

THE TUDWICK FOUNDATION

England & Wales · Charity number 1184459

Details

Status Registered

Legal form Trust

Registered 2019-07-17

Register [View on the Charity Commission register](#)

Contact

Address 17 James Carter Road
Colchester
CO3 9XA

Phone 01206587000

Email thetudwickfoundation@gmail.com

Website www.tudwickfoundation.org.uk

Activities

Objects: TO FURTHER SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES PRIMARILY BUT NOT EXCLUSIVELY IN THE GEOGRAPHICAL AREAS OF ESSEX AND SUFFOLK, AS THE TRUSTEES SEE FIT FROM TIME TO TIME, IN PARTICULAR BUT NOT LIMITED TO THE ADVANCEMENT OF EDUCATION, THE PRESERVATION AND PROTECTION OF PHYSICAL AND MENTAL GOOD HEALTH AND THE RELIEF OF POVERTY AND SICKNESS.

Activities: Provides support by direct financial contributions to small organisations (annual income below £500,000) for specific and well-defined projects directed to charitable purposes according to the laws of England and Wales principally in the geographical regions of Essex and Suffolk.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Essex
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£761,086	£226,931	£3,368,757	1
2024-03-31	£266,630	£162,029	-	-
2023-03-31	£312,445	£143,859	-	-
2022-03-31	£198,394	£75,044	-	-
2021-07-31	£216,598	£110,149	-	-

Trustees

Name	Role	Appointed
COLIN NELSON BENNETT	Chair	2019-02-01
Julia Patricia Endacott		2019-02-01
Timothy Collingwood Bennett		2019-02-01
Valerie Ruth Shaikly		2019-02-01

THE TUDWICK FOUNDATION

England & Wales - Charity number 1184459

Accounts

Charity Registration No. 1184459

THE TUDWICK FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



11 De Grey Square
De Grey Road
Colchester
Essex
CO4 5YQ

THE TUDWICK FOUNDATION**CONTENTS**

	Page
Legal and administrative information	1
Chairman's report	
Trustees' report	3 - 6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 19

THE TUDWICK FOUNDATION**COMPANY INFORMATION**

Trustees	C N Bennett V R Shaikly J P Endacott T C Bennett
Charity number	1184459
Auditor	TC Group 11 De Grey Square De Grey Road Colchester Essex CO4 5YQ
Bankers	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Investment managers	Charles Stanley Group Ropemaker Place 25 Ropemaker Street London EC2Y 9LY

THE TUDWICK FOUNDATION

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

As a grant making charity serving the needs of many, it has been a pleasure to report another busy year.

Within our focus area of Essex and Suffolk, we have done our best to extend our financial help in the most helpful and productive way to enhance community values. Post Covid, and with diminishing financial availability from councils and central government, we are seeing continually the immense effort that the charity sector and charitable minded individuals are making to help those, who for all sorts of reasons, are finding life difficult. May I refer the reader to pages 2 and 3 of these accounts to see the list of over 100 applicants who have successfully applied to us for grant assistance. Each of those applications have been carefully vetted since we do try to help, not the large well funded national charities, but those who may be starting a new charitable venture where they have identified a particular need. Such cases often find it difficult to source traditional funding yet may be the ears and eyes of the community to identify the areas which have fallen outside the radar of local and central government assistance.

The range of our grants is wide but increasingly, we are seeing significant growth in requests for help in those with special needs, whether they are physical or neurodivergent nature. The ability to do what we can to help these children and adults live a life integrated with our community is a reward in itself.

In total we gave over £219,000, an increase of 40% from last year. This exceeded our investment income but the excess was comfortably covered by donations. Our investments made some progress, as well as providing a good income return, so our capital balances present a satisfactory picture.

With my thanks to my co trustees and my hard working and ever diligent secretary.

.....

Chairman

Date:

THE TUDWICK FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are the promotion of any charitable purposes for the benefit of the community primarily, but not exclusively, in Essex and Suffolk, in the advancement of education, the protection of mental and physical health and the relief of poverty and sickness. The policies adopted in furtherance of these objects are the making of grants, principally to small organisations, for specific and well defined projects, and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

During the period the charity made grants to the following organisations and individuals:

My Life	£3,000	Refugee Asylum Seeker	£1,500
Yoga 4 All	£3,000	Jaywick Community Resource	£1,000
Hive	£3,000	Rotary Club of Manningtree	£1,000
Young People Taking Action	£2,612	Harwich Museum	£996
Friends of Rushmere Library	£2,000	Status Creative CIC	£920
Stour Valley Men's Shed	£1,660	Toni Smith	£505
Status Creative CIC	£800	J Portway	£500
1st Whiston Scout Group	£3,000	Gee Gees Ranch & Rescue	£450
Lowestoft Museum	£2,000	Hummingbird Community	£500
Rowan Hunter	£500	Age Well East	£250
Brightlingsea Allotments	£1,200	River Church Ipswich	£3,000
Framlingham Sports Club	£2,700	Creative Leiston CIC	£3,000
Mission to Music CIC	£1,800	Kelvedon St Mary's Church	£3,000
The Autumn Centre CIC	£3,000	Bury Town Pastors	£3,000
Ending Life's Taboo	£3,000	Framlingham Area Youth Action	£2,000
Colchester Samaritans	£3,000	Whitton Youth Partnership	£2,000
Abacus Counselling and Support	£2,954	Little Lifts	£1,965
Inside Out Community Arts	£2,600	Handicapped Children's Art	£1,500
South Hanningfield Village	£2,000	Samaritans of West Suffolk	£2,000
Wendons Ambo Pre-school	£3,000	The Forge Community Church	£1,500
New Life Church	£1,500	Risby Village Hall	£2,000
Make Play	£1,500	Asperger East Anglia Grant	£3,000
Colchester Nepalise Society	£1,000	Sea Change Projects	£3,000
Strongbones Children's Charity	£2,619	The London Bus Theatre Co	£3,000
I Can Run CIC	£2,430	National Song School	£3,000
Boys and Men UK CIC	£2,000	Welcome to the UK	£2,340

THE TUDWICK FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Fresh Start Charity	£2,000	Kool Carers South East	£2,000
The Seagull Lowestoft CIC	£2,000	Capel Street St Mary Methodist Ch	£1,800
Cruse Bereavement Support	£1,500	The Boys Brigade Waltham	£1,542
Happy Hill	£1,500	Amber Bee CIC	£1,500
Alumah CIO	£1,500	Braintree Youth Project	£1,500
Suffolk Accident Rescue	£1,500	Breast Friends CIC	£1,500
Shake Festival	£1,000	Make Them Smile	£1,500
POP Essex	£798	We are the Minorities	£1,000
Limitless Futures	£2,171	Orwell Multi Academy Trust	£700
Cohere Arts CIC	£1,500	The Woolverstone Project	£3,000
Walton Community Forum	£1,500	Parents and Carers Together	£1,650
Christ Church with St Mary	£1,000	The Racing Centre	£1,500
Lofty Heights CIC	£3,000	MCD CIC	£1,400
Tiptree Community Hub	£3,000	Leiston Land Community Trust	£850
Hadleigh Grand Feoffment	£1,500	Still Good Food	£3,000
SEND the Right Message	£1,500	Castle Point Social Car Scheme	£3,000
Stowmarket ASD Saturday Club	£1,500	Colne Valley Railways	£3,000
Aspire Educational Mentor	£3,000	Camp Jojo	£3,000
Dig it Community Allotments	£3,000	The Caedmon Company	£2,984
Flutter	£3,000	The Mad About Theatre Company	£2,950
Just 42	£3,000	Able Kidz	£2,500
PCCA Dumont Hall	£3,000	Startstrong Fitness CIC	£2,000
Portico Academy Trust	£500	Youth Employment Strategy	£2,000
Burlington Baptist Church	£1,820	Basic Essex Accident Rescue	£1,952
Bury Drop In	£3,000	Hive	£1,500
CDCN	£3,000	The Harwich Festival	£1,500
Lighthouse Family Trust	£3,000	Clacton & District Local History	£1,000
LEAPS Suffolk	£2,950	Flexfit Yoga CIC	£1,000
Brentwood CVS	£1,500	Hayley Debenham	£329
Heads2Minds	£1,500	Food For Thought	£1,500
		Total	£219,189

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE TUDWICK FOUNDATION**TRUSTEES' REPORT (CONTINUED)*****FOR THE YEAR ENDED 31 MARCH 2025***

It is the policy of the charity that the capital is employed to give an income which will fund the grants. During the year the charity made grants in excess of investment income. The shortfall was more than made good by a £500,000 donation from a trustee.

All our holdings are quoted, professionally managed and diversified investment trusts, the vast majority of which have met or exceeded their benchmarks. They are all showing gains over cost. Investment performance is monitored at each trustee meeting. Our objectives to secure an above average income with long term inflationary protection have been met.

Risk is closely monitored. Our growing capital base needs to be protected and we take the view that whilst stock markets can show volatility in the short term, it is the insidious devaluation caused by inflation that is the long term risk. The constituents of our investment portfolio have demonstrated the historical ability to offer satisfactory protection.

Our future plans embrace further expansion in the amount and extent of the assistance we can give to those who seek to help others in our wide range of benefits.

Structure, governance and management

The charity is an unincorporated charity and is controlled by a deed of trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

C N Bennett

V R Shaikly

J P Endacott

T C Bennett

New trustees are recruited and appointed by the existing trustees.

The trustees met eight times during the year to monitor investment performance and award grants.

THE TUDWICK FOUNDATION**TRUSTEES' REPORT (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

C N Bennett

Trustee

Dated: 29 August 2025

THE TUDWICK FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE TUDWICK FOUNDATION

Opinion

We have audited the financial statements of The Tudwick Foundation (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE TUDWICK FOUNDATION**INDEPENDENT AUDITOR'S REPORT (CONTINUED)****TO THE TRUSTEES OF THE TUDWICK FOUNDATION**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The prior period's financial statements were not audited, as the charity qualified as a small charity in that period. Consequently, we do not express any opinion on the comparative figures in these financial statements.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

THE TUDWICK FOUNDATION
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE TUDWICK FOUNDATION

Jacqueline Frost ACA (Senior Statutory Auditor)
for and on behalf of TC Group

Statutory Auditor
Office: Colchester

4 September 2025

TC Group is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

THE TUDWICK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	625,200	145,026
Charitable activities	3	676	-
Investments	4	135,210	121,604
Total income		761,086	266,630
Expenditure on:			
Charitable activities	5	226,931	162,029
Total expenditure		226,931	162,029
Net gains/(losses) on investments	11	142,941	24,375
Net income and movement in funds		677,096	128,976
Reconciliation of funds:			
Fund balances at 1 April 2024		2,691,661	2,562,685
Fund balances at 31 March 2025		3,368,757	2,691,661

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE TUDWICK FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	13		3,227,102		2,662,866
Current assets					
Debtors	14	130,731		29,983	
Cash at bank and in hand		14,074		3,392	
			144,805		33,375
Creditors: amounts falling due within one year	15		(3,150)		(4,580)
Net current assets			141,655		28,795
Total assets less current liabilities			3,368,757		2,691,661
The funds of the charity					
Unrestricted funds	16		3,368,757		2,691,661
			3,368,757		2,691,661

The financial statements were approved by the trustees on 29 August 2025

C N Bennett
Trustee

THE TUDWICK FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		296,767		(44,207)
Investing activities					
Purchase of investments		(664,445)		(392,441)	
Proceeds from disposal of investments		243,150		266,081	
Investment income received		135,210		121,604	
Net cash used in investing activities			(286,085)		(4,756)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			10,682		(48,963)
Cash and cash equivalents at beginning of year			3,392		52,355
Cash and cash equivalents at end of year			14,074		3,392

THE TUDWICK FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies**Charity information**

The Tudwick Foundation is a an unincorporated charity, governed by its deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is recognised when received.

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies **(Continued)**

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Grants payable by the charity are recognised when they are awarded by the Trustees, unless they are awarded subject to conditions that have not been met at the year end, in which case they are noted as a commitment but not accrued as expenditure.

The charity only has one charitable activity, that of grantmaking, so all support and governance costs are allocated to that activity.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred. Fair value is determined with reference to publicly available prices.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	625,200	145,026

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grantmaking		
Unspent grants returned	676	-

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	131,320	120,083
Interest receivable	3,890	1,521
	<u>135,210</u>	<u>121,604</u>

5 Grantmaking

	2025 £	2024 £
Grant funding of activities (see note 6)	219,190	156,280
Share of support costs (see note 7)	6,093	4,143
Share of governance costs (see note 7)	1,648	1,606
	<u>226,931</u>	<u>162,029</u>

6 Grantmaking

The charity makes grants to institutions and individuals to further the objects of the charity. A full list of grants awarded during the year is given in the trustees' report.

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	5,568	3,486
	137	210
	178	187
	210	260
Governance costs	1,648	1,606
	=====	=====
	7,741	5,749
	=====	=====
Analysed between:		
Grantmaking	7,741	5,749
	=====	=====

All support and governance costs have been allocated to the charity's sole charitable activity of grant-making.

8 Auditor's remuneration

	2025	2024
	£	£
Fees payable to the charity's auditor and associates:		
For audit services		
Audit of the financial statements of the charity	1,648	-
	=====	=====
For other services		
Audit-related assurance services	-	1,606
	=====	=====

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	1	1
	=====	=====

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	5,568	3,486
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments	Unrestricted funds general	Total
	2025	2024
	£	£
Revaluation of investments	142,941	24,375
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£	£	£
Cost or valuation			
At 1 April 2024	2,528,401	134,465	2,662,866
Additions	-	664,445	664,445
Valuation changes	142,941	-	142,941
Disposals	-	(243,150)	(243,150)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	2,671,342	555,760	3,227,102
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2025	2,671,342	555,760	3,227,102
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	2,528,401	134,465	2,662,866
	<u> </u>	<u> </u>	<u> </u>

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Fixed asset investments (Continued)

	2025	2024
	£	£
Investments at fair value comprise:		
Listed investments	2,671,342	2,528,401

Fixed asset investments revalued

Listed investments are valued at market value by reference to publicly available unit prices. The historical cost of the listed investments at the year end was £2,334,397 (2024: £2,334,397).

Fixed asset investments not carried at market value

Cash balances in the investment portfolio are valued at cost.

14 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	5,731	4,983
Other debtors	125,000	25,000
	<u>130,731</u>	<u>29,983</u>

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	3,150	4,580

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	2,691,661	761,086	(226,931)	142,941	3,368,757

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	2,562,685	266,630	(162,029)	24,375	2,691,661

17 Related party transactions

During the year the charity received donations from trustees totalling £625,000 (2024: £145,000).

18 Cash generated from operations	2025	2024
	£	£
Surplus for the year	677,096	128,976
Adjustments for:		
Investment income recognised in statement of financial activities	(135,210)	(121,604)
Fair value gains and losses on investment properties	(142,941)	(24,375)
Movements in working capital:		
(Increase) in debtors	(100,748)	(485)
(Decrease) in creditors	(1,430)	(26,719)
Cash generated from/(absorbed by) operations	296,767	(44,207)

19 Analysis of changes in net funds

The charity had no material debt during the year.

THE TUDWICK FOUNDATION

England & Wales - Charity number 1184459

Accounts

Charity Registration No. 1184459

THE TUDWICK FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

tc accounts · tax · legal · financial planning

11 De Grey Square
De Grey Road
Colchester
Essex
CO4 5YQ

THE TUDWICK FOUNDATION

CONTENTS

	Page
Legal and administrative information	1
Chairman's report	2
Trustees' report	3 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

THE TUDWICK FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C N Bennett V R Shaikly J P Endacott T C Bennett
Charity number	1184459
Principal address	17 James Carter Road Colchester Essex England CO3 9XA
Independent examiner	TC Group 11 De Grey Square De Grey Road Colchester Essex CO4 5YQ

THE TUDWICK FOUNDATION

CHAIRMANS'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

As a grant making charity serving the needs of many, it has been a pleasure to report another busy year.

Within our focus area of Essex and Suffolk, we have done our best to extend our financial help in the most helpful and productive way to enhance community values. Post Covid, and with diminishing financial availability from councils and central government, we are seeing continually the immense effort that the charity sector and charitable minded individuals are making to help those, who for all sorts of reasons, are finding life difficult. May I refer the reader to pages 2 and 3 of these accounts to see the list of over 60 applicants who have successfully applied to us for grant assistance. Each of those applications have been carefully vetted since we do try to help, not the large well funded national charities, but those who may be starting a new charitable venture where they have identified a particular need. Such cases often find it difficult to source traditional funding yet may be the ears and eyes of the community to identify the areas which have fallen outside the radar of local and central government assistance.

The range of our grants is wide but increasingly, we are seeing significant growth in requests for help in those with special needs, whether they are physical or neurodivergent nature. The ability to do what we can to help these children and adults live a life integrated with our community is a reward in itself.

In total we gave over £156,000, an increase of nearly 13% from last year. This exceeded our investment income but the excess was comfortably covered by donations. Our investments made some progress, as well as providing a good income return, so our capital balances present a satisfactory picture.

With my thanks to my co trustees and my hard working and ever diligent secretary.

C N Bennett

Chairman

Dated: 6 August 2024

THE TUDWICK FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are the promotion of any charitable purposes for the benefit of the community primarily, but not exclusively, in Essex and Suffolk, in the advancement of education, the protection of mental and physical health and the relief of poverty and sickness. The policies adopted in furtherance of these objects are the making of grants, principally to small organisations, for specific and well defined projects, and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

During the period the charity made grants to the following organisations and individuals:

Dhamma Centre	£1,000	The Legacy Guild CIC	£3,000
Cancer Campaign in Suffolk	£3,000	Memories are Golden	£850
Disabilities Advice Service	£2,000	BASICS Essex	£1,998
SEND the Right Message	£3,000	Little Lifts	£2,000
The Sunflower Community Care Farm	£2,921	Packed with Smiles	£3,000
West Leigh Baptist Church	£3,000	Bridge Community Church	£3,000
Families in Focus	£3,000	Castle Point Social Car Scheme	£3,000
1st Whiston Scouts	£3,000	Hopefields Animal Sanctuary	£3,000
Citizens Advice Braintree & Halsted	£3,000	Suffolk Rape Crisis	£1,500
Cohere Arts CIC	£3,000	Wecare Wildlife Rescue	£3,000
Ipswich Canoe Club	£3,000	National Song School CIC	£2,992
Ipswich Playbus	£3,000	Art Branches CIC	£3,000
Primadonna Festival CIC	£1,000	Rock Paper Scissors CIC	£1,440
Crossroads Braintree & Chelmsford	£3,000	Aspirations Day Programme	£3,000
Kool Carers South East Ltd	£2,000	14th Colchester Christ Church	£422
Bridgeway Mission CIO	£3,000	28th Colchester Brownies	£422
Cruse Bereavement Support	£2,606	Back in the Groove CIC	£2,957
Framlingham Area Youth Association	£2,000	Breast Friends CIC	£3,000
The Kinetic Science Foundation	£2,484	Chelmer Village Youth Club	£1,500
The Reanella Trust	£1,000	Colchester Diverse Communities	£3,000
Thyroid UK	£3,000	Dora Brown	£3,000
Southend Communities Outreach Foodbank	£1,800	Made for More	£3,000
Earls Colne Baptist Church	£3,000	Mistley Kids Club	£2,288
Asperger East Anglia	£2,400	Beth Chatto Education Trust	£2,750
Challenging MND	£2,000	Music in Our Bones	£3,000
Epic Dad CIC	£3,000	Chapter 82 CIC	£1,450

THE TUDWICK FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Freedom Bury St Edmunds	£3,000	Eden's Project	£2,940
Lighthouse Family Trust	£3,000	The Chesterfords Community Preschool	£3,000
National Schizophrenia Fellowship	£1,000	Point Clear Community Association	£3,000
Ramsey Crusaders	£1,000		
Oyster Community Press CIC	£3,000	Rowan Hopkins	£600
Rattlesden Play Group	£1,000	Madeline Bracken	£1,700
The Bus Shelter Ipswich	£3,000	Angie Watson	£500
		Katie Richards	£2,760
		Total	£156,280

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated charity and is controlled by a deed of trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

C N Bennett

V R Shaikly

J P Endacott

T C Bennett

New trustees are recruited and appointed by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

C N Bennett

Trustee

Dated: 6 August 2024

THE TUDWICK FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TUDWICK FOUNDATION

I report to the trustees on my examination of the financial statements of The Tudwick Foundation (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jacqueline Frost ACA
TC Group

11 De Grey Square
De Grey Road
Colchester
Essex
CO4 5YQ

Dated: 6 August 2024

THE TUDWICK FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Total 2023 £
Income from:			
Donations and legacies	3	145,026	200,005
Investments	4	121,604	112,440
Total income		266,630	312,445
Expenditure on:			
Grantmaking	5	162,029	143,859
Net gains/(losses) on investments	10	24,375	(207,301)
Net income/(expenditure) for the year/ Net movement in funds		128,976	(38,715)
Fund balances at 1 April 2023		2,562,685	2,601,400
Fund balances at 31 March 2024		2,691,661	2,562,685

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Tudwick Foundation is a an unincorporated charity, governed by its deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is recognised when received.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Grants payable by the charity are recognised when they are awarded by the Trustees, unless they are awarded subject to conditions that have not been met at the year end, in which case they are noted as a commitment but not accrued as expenditure.

The charity only has one charitable activity, that of grantmaking, so all support and governance costs are allocated to that activity.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred. Fair value is determined with reference to publicly available prices.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	145,026	200,005
	<u>145,026</u>	<u>200,005</u>

4 Investments

	Unrestricted funds	Total
	2024	2023
	£	£
Income from listed investments	120,083	112,361
Interest receivable	1,521	79
	<u>121,604</u>	<u>112,440</u>

5 Grantmaking

	2024	2023
	£	£
Grant funding of activities (see note 6)	156,280	138,612
Share of support costs (see note 7)	4,143	3,953
Share of governance costs (see note 7)	1,606	1,294
	<u>162,029</u>	<u>143,859</u>

6 Grantmaking

The charity makes grants to institutions and individuals to further the objects of the charity. A full list of grants awarded during the year is given in the trustees' report.

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	3,486	-	3,486	3,296
Insurance	210	-	210	187
Sundries	187	-	187	198
Bank charges	260	-	260	272
Independent Examiner's fees	-	1,606	1,606	1,294
	<u>4,143</u>	<u>1,606</u>	<u>5,749</u>	<u>5,247</u>
Analysed between				
Charitable activities	<u>4,143</u>	<u>1,606</u>	<u>5,749</u>	<u>5,247</u>

All support and governance costs have been allocated to the charity's sole charitable activity of grant-making.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	1	1
	<u>1</u>	<u>1</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	3,486	3,296
	<u>3,486</u>	<u>3,296</u>

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Net gains/(losses) on investments

	Unrestricted funds	Total
	2024	2023
	£	£
Revaluation of investments	24,375	(207,301)
	<u>24,375</u>	<u>(207,301)</u>

11 Fixed asset investments

	Listed investments	Cash in portfolio	Total
	£		£
Cost or valuation			
At 1 April 2023	2,448,695	63,436	2,512,131
Additions	55,331	337,110	392,441
Valuation changes	24,375	-	24,375
Disposals	-	(266,081)	(266,081)
	<u>2,528,401</u>	<u>134,465</u>	<u>2,662,866</u>
At 31 March 2024	2,528,401	134,465	2,662,866
	<u>2,528,401</u>	<u>134,465</u>	<u>2,662,866</u>
Carrying amount			
At 31 March 2024	2,528,401	134,465	2,662,866
	<u>2,528,401</u>	<u>134,465</u>	<u>2,662,866</u>
At 31 March 2023	2,448,695	63,436	2,512,131
	<u>2,448,695</u>	<u>63,436</u>	<u>2,512,131</u>

	2024	2023
	£	£
Investments at fair value comprise:		
Listed investments	2,528,401	2,448,695
	<u>2,528,401</u>	<u>2,448,695</u>

Listed investments are valued at market value by reference to publicly available unit prices. The historical cost of the listed investments at the year end was £2,334,397 (2023: £2,279,066).

Fixed asset investments not carried at market value

Cash balances in the investment portfolio are valued at cost.

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	4,983	4,498
Other debtors	25,000	25,000
	<u>29,983</u>	<u>29,498</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	4,580	31,299
	<u>4,580</u>	<u>31,299</u>

14 Related party transactions

During the year the charity received donations from trustees totalling £145,000 (2023: £200,000).

THE TUDWICK FOUNDATION

England & Wales - Charity number 1184459

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE TUDWICK FOUNDATION**

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

THE TUDWICK FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Chairman's Report	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

THE TUDWICK FOUNDATION

**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The year 2022/3 has been a good one. With the invaluable diligence of Sue Hawes, our secretary, the trustees have met regularly to investigate the needs of the many applicants seeking financial assistance in their quest to help others.

The figures are not strictly comparable since the last accounting period covered only 9 months of the year, whereas these accounts cover a full 12 months. The list of those benefitting from our foundation is as long as it is diverse, covering so many topics of community help and assistance. It is with a measure of pride that we can see grants made of £138,612. This exceeds our investment income of £112,440 but the shortfall is more than adequately covered by donations. We are robustly placed to continue to support those that need it in the Essex and Suffolk areas.

The capital value of our investments is a little lower reflecting market conditions, especially in the property sector which remains profoundly out of favour. It is the generation of income which is the mainstay of what we do, however, and it is good to see that this measure continues to grow.

Inflation and in particular higher food and energy costs are impacting almost everybody and increasing the financial need for many trying to impact the lives of those in the community most affected. We will continue to do our utmost to help in meeting these challenging times.

My thanks, as usual to my co-trustees.

.....
Colin Bennett - Chairman

THE TUDWICK FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion of any charitable purposes for the benefit of the community primarily, but not exclusively, in Essex and Suffolk, in the advancement of education, the protection of mental and physical health and the relief of poverty and sickness.

Significant activities

The charity seeks to achieve its objects by making grants, principally to small organisations, for specific and well defined projects.

Public benefit

The trustees have paid due regard to the Charity Commission guidance on public benefit.

Grantmaking

During the period the charity made grants to the following organisations:

Greener Growth	£1,000	Amy and Friends	£2,850
1st Whiston Scout Group	£3,000	Bridgeway Mission	£2,000
Colchester Nepalese Society	£1,397	CVST (Harwich Litter Pickers)	£420
Jaywick Sands Revival CIC	£3,000	Tots2Teens	£1,500
Off the Streets CIC	£3,000	Volya Ukraine	£3,000
The Kinetic Science Foundation	£2,500	Aspirations Programme	£3,000
Happy Hill Essex	£3,000	Braintree District Mencap	£3,000
Reanella Trust	£1,000	Cruse Bereavement Support	£2,472
Remap Essex North	£1,500	Little Lifts	£2,000
Family First	£3,000	Stambourne Congregational Church	£1,000
The Offshoot Foundation	£2,280	Y L Heung	£1,110
Bar 'n' Bus Trust	£3,000	Heads 2 Minds	£2,900
Framlingham Area Youth Action Programme	£1,000	Christine Truss	£500
Primadonna Festival CIC	£800	Colchester Korban Project	£3,000
The Quay Theatre at Sudbury	£2,195	Mistley Kids Club	£2,024
Ipswich Transport Museum	£1,300	Music in Our Bones	£3,000
The Harwich Festival	£893	Southen Carers	£3,000
Tom's Trust	£1,000	Future Inclusions	£3,000
MyOtas	£3,000	Aspire Educational Mentoring	£1,000
Yoga4All Group CIC	£3,000	Bridgeway Mission CIO	£1,000
Cobnuts Co-operative	£2,998	Clacton Cricket Club	£2,500
Green Power Trading	£899	Colchester Diverse Communities Network	£2,000
Ellie Hopkins	£120	Essex Respite and Care Association	£2,000
Cre8 Theatre Productions CIC	£2,595	Handicapped Childrens Action Group	£1,900
South Hanningfield Village Hall	£3,000	Irvine Road Community Orchard	£3,000
Ace Hounds CIC	£3,000	Jaywick Sands Revival CIC	£1,000
iCARP CIC	£3,000	Little Heroes ASD Support Group	£1,900
Divine Assembly Ministries	£1,500	Made for More	£3,000
Suffolk Environmental Project	£2,700	Poppies Care Farm CIC	£3,000
BASICS Essex	£1,840	Ramsey & Dovercourt Crusaders	£1,000
The London Bus Theatre Co	£3,000	Strongbones Childrens Charitable Trust	£2,500
Stepping Stones Play & Learn	£3,000	The Caedmon Company	£2,669
Trinovantes ESU	£500	The Sporting Memories Foundation	£1,350
		Total	£138,612

THE TUDWICK FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The objectives of the foundation have been successfully achieved.

Investment performance

The charity's investments were standing in value above market cost at the year end, reflecting changeable market sentiment.

FINANCIAL REVIEW

Principal funding sources

The charity's principal source of funds is Colin Bennett.

Investment policy and objectives

It is the trustees' policy that the capital is employed to give an income which will fund the grants. This is found in first class low geared investment trusts managed by the leading City fund managers providing us with relatively inexpensive expertise, as well as industrial and geographical diversification.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1184459

Principal address

17 James Carter Road

Colchester

Essex

CO3 9XA

Trustees

C N Bennett

V R Shaikly

J P Endacott

T C Bennett

Independent Examiner

Baker Chapman & Bussey

Chartered Accountants

3 North Hill

Colchester

Essex

CO1 1DZ

Approved by order of the board of trustees on 26 June 2023 and signed on its behalf by:

C N Bennett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TUDWICK FOUNDATION

Independent examiner's report to the trustees of The Tudwick Foundation

I report to the charity trustees on my examination of the accounts of The Tudwick Foundation (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacqueline Frost ACA
The Institute of Chartered Accountants in England and Wales

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

27 June 2023

THE TUDWICK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		Year Ended 31.3.23 Unrestricted fund £	Period 1.8.21 to 31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		200,005	135,000
Investment income	2	112,440	62,494
Other income		-	900
Total		312,445	198,394
EXPENDITURE ON Charitable activities			
Grant making		143,859	75,044
Net gains/(losses) on investments		(207,301)	158,802
NET INCOME/(EXPENDITURE)		(38,715)	282,152
RECONCILIATION OF FUNDS			
Total funds brought forward		2,601,400	2,319,248
TOTAL FUNDS CARRIED FORWARD		2,562,685	2,601,400

The notes form part of these financial statements

THE TUDWICK FOUNDATION

BALANCE SHEET
31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	6	2,512,131	2,561,769
CURRENT ASSETS			
Debtors	7	29,498	4,086
Cash at bank		52,355	51,320
		<u>81,853</u>	<u>55,406</u>
CREDITORS			
Amounts falling due within one year	8	(31,299)	(15,775)
		<u>50,554</u>	<u>39,631</u>
NET CURRENT ASSETS			
		<u>2,562,685</u>	<u>2,601,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,562,685</u>	<u>2,601,400</u>
NET ASSETS			
		<u>2,562,685</u>	<u>2,601,400</u>
FUNDS	9		
Unrestricted funds		2,562,685	2,601,400
TOTAL FUNDS		<u>2,562,685</u>	<u>2,601,400</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2023 and were signed on its behalf by:

C N Bennett - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Listed fixed asset investments are valued by the fund managers on an open market basis.

2. INVESTMENT INCOME

	Year Ended	Period
	31.3.23	1.8.21
	£	to
		31.3.22
		£
Other fixed asset inv - UnFII	112,361	62,486
Other interest	79	8
	112,440	62,494

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.23	Period 1.8.21 to 31.3.22
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	135,000
Investment income	62,494
Other income	900
Total	<u>198,394</u>
EXPENDITURE ON	
Charitable activities	
Grant making	<u>75,044</u>
Net gains on investments	<u>158,802</u>
NET INCOME	282,152
RECONCILIATION OF FUNDS	
Total funds brought forward	2,319,248
TOTAL FUNDS CARRIED FORWARD	<u><u>2,601,400</u></u>

6. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Shares	2,448,695	2,410,840
Other	63,436	150,929
	<u>2,512,131</u>	<u>2,561,769</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 April 2022	2,410,840
Additions	245,156
Revaluations	(207,301)
At 31 March 2023	<u>2,448,695</u>
NET BOOK VALUE	
At 31 March 2023	<u>2,448,695</u>
At 31 March 2022	<u>2,410,840</u>

	2022 £	2022 £
UK equity funds	1,431,737	1,286,850
International equity funds	628,733	675,890
UK property funds	388,225	448,100
	<u>2,448,695</u>	<u>2,410,840</u>

	2022 £	2022 £
Historic cost of investments	2,279,066	2,033,910

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Cash	<u>63,436</u>	<u>150,929</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	25,000	-
Tax	4,498	4,086
	<u>29,498</u>	<u>4,086</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	31,299	15,775
	<u>31,299</u>	<u>15,775</u>

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,601,400	(38,715)	2,562,685
	<u>2,601,400</u>	<u>(38,715)</u>	<u>2,562,685</u>
TOTAL FUNDS	<u>2,601,400</u>	<u>(38,715)</u>	<u>2,562,685</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	312,445	(143,859)	(207,301)	(38,715)
	<u>312,445</u>	<u>(143,859)</u>	<u>(207,301)</u>	<u>(38,715)</u>
TOTAL FUNDS	<u>312,445</u>	<u>(143,859)</u>	<u>(207,301)</u>	<u>(38,715)</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,319,248	282,152	2,601,400
	<u>2,319,248</u>	<u>282,152</u>	<u>2,601,400</u>
TOTAL FUNDS	<u>2,319,248</u>	<u>282,152</u>	<u>2,601,400</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	198,394	(75,044)	158,802	282,152
TOTAL FUNDS	<u>198,394</u>	<u>(75,044)</u>	<u>158,802</u>	<u>282,152</u>

10. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £200,000 (2022: £135,000) from C N Bennett, a trustee.

THE TUDWICK FOUNDATION

England & Wales - Charity number 1184459

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2021 TO 31 MARCH 2022
FOR
THE TUDWICK FOUNDATION**

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

THE TUDWICK FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2021 TO 31 MARCH 2022**

	Page
Chairman's Report	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

THE TUDWICK FOUNDATION

**CHAIRMAN'S REPORT
FOR THE PERIOD 1 AUGUST 2021 TO 31 MARCH 2022**

It made sense, for future administrative ease, to rearrange our accounting period to end in March each year. For this reason, these accounts cover just 7 months from August 2021 to March 2022. In those 7 months, we have continued most effectively to maintain and grow the help we have been able to give those who help others.

In a completely cost-effective manner, we have given, or have committed to give, over 40 grants expending around £75,000, exceeding our investment income of about £62,000. With donations more than bridging the gap and with income holding up, we can look back with a great deal of satisfaction at the worthwhile assistance we have able to pass on to a wide variety of excellent causes, all of which should benefit our community against the backdrop of growing economic uncertainty and pressure.

I refer to the list of those we have helped, which embraces a kaleidoscope of activities, ranging from village halls, music, nurseries, respite care, debt counselling, physical and mental disabilities, sport, scouts, to name just a few. Our beneficiaries report back to us and in some cases request continued funding and we are happy to monitor and respond to need as it arises.

At the moment, our guideline maximum grant is £3000, but this is something which will be kept under review and we can respond to specific needs in a flexible and sensible manner.

It is good to see that our investments at the end of March were standing in value above the pre-Covid cost, but that does reflect changeable market sentiment. The income flow is the means of providing the help we can, and we believe that our assets are well placed to provide that, and to give us a long-term hedge against the inflation rate which is showing a concerning trend.

My thanks to my co-trustees, all of whom provide valuable input, and to Sue Hawes, our secretary who does an amazing job backed, with many years of experience in the world of charity.

.....
C N Bennett - Chairman

THE TUDWICK FOUNDATION

REPORT OF THE TRUSTEES FOR THE PERIOD 1 AUGUST 2021 TO 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the period 1 August 2021 to 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion of any charitable purposes for the benefit of the community primarily, but not exclusively, in Essex and Suffolk, in the advancement of education, the protection of mental and physical health and the relief of poverty and sickness.

Significant activities

The charity seeks to achieve its objects by making grants, principally to small organisations, for specific and well defined projects.

Public benefit

The trustees have paid due regard to the Charity Commission guidance on public benefit.

Grantmaking

During the period the charity made grants to the following organisations:

Riding for the Disabled	£1,292	Welcome to the UK	£1,500
Tendring Brass Band	£1,500	Music in Our Bones	£3,000
Cobnuts Co-op	£2,976	Vibe Southend	£1,000
Stansfield Village Hall	£2,500	Mettingham Bowls Club	£2,853
Coffin Club Colchester	£1,870	Greenpath Ventures	£500
Acehounds CIC	£1,600	Beccles Community Hub	£3,000
CHAPS	£3,000	Alumah CIO	£2,500
Wivenhoe Congregational Church	£1,000	Little Heros ASD Support	£1,800
Beth Chatto	£2,700	St Mary's Broomfield PCC	£3,000
Hope House Essex	£2,000	Soundabout	£1,008
The Robin Cancer Trust	£3,000	Lowestoft & District Scouts	£500
West Cliff Theatre	£1,000	Handicapped Children's Action Group	£1,625
Chelmondiston PC	£682	SPOT wellbeing CIC	£3,000
Colchester CAP Debt Centre	£1,550	Hour Community	£3,000
SEND The Right Message	£2,808	Leiston Community Land Trust	£2,000
Rattlesden Community Council	£1,500	Beccles Institute Bowls Club	£1,000
Packed with Smiles	£1,950	Tsunami ESU Chelmsford Scouts	£500
Great Barton Free Church	£1,000	LEAPS Suffolk	£3,030
Essex Respite & Care Association	£2,000		
		Total	£70,744

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The objectives of the foundation have been successfully achieved.

Investment performance

The charity's investments were standing in value above market cost at the year end, reflecting changeable market sentiment.

FINANCIAL REVIEW

Principal funding sources

The charity's principal source of funds is Colin Bennett.

THE TUDWICK FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 AUGUST 2021 TO 31 MARCH 2022**

FINANCIAL REVIEW

Investment policy and objectives

It is the trustees' policy that the capital is employed to give an income which will fund the grants. This is found in first class low geared investment trusts managed by the leading City fund managers providing us with relatively inexpensive expertise, as well as industrial and geographical diversification.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1184459

Principal address

17 James Carter Road
Colchester
Essex
CO3 9XA

Trustees

C N Bennett
V R Shaikly
J P Endacott
T C Bennett

Independent Examiner

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

Approved by order of the board of trustees on 31 July 2022 and signed on its behalf by:

C N Bennett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE TUDWICK FOUNDATION**

Independent examiner's report to the trustees of The Tudwick Foundation

I report to the charity trustees on my examination of the accounts of The Tudwick Foundation (the Trust) for the period 1 August 2021 to 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacqueline Frost
Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

2 August 2022

THE TUDWICK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 AUGUST 2021 TO 31 MARCH 2022

	Notes	Period 1.8.21 to 31.3.22 Unrestricted fund £	Year Ended 31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		135,000	125,005
Investment income	2	62,494	91,593
Other income		900	-
Total		198,394	216,598
EXPENDITURE ON			
Charitable activities			
Grant making		75,044	110,149
Net gains on investments		158,802	591,294
NET INCOME		282,152	697,743
RECONCILIATION OF FUNDS			
Total funds brought forward		2,319,248	1,621,505
TOTAL FUNDS CARRIED FORWARD		2,601,400	2,319,248

The notes form part of these financial statements

THE TUDWICK FOUNDATION

BALANCE SHEET
31 MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	6	2,561,769	2,277,456
CURRENT ASSETS			
Debtors	7	4,086	4,783
Cash at bank		51,320	41,449
		55,406	46,232
CREDITORS			
Amounts falling due within one year	8	(15,775)	(4,440)
NET CURRENT ASSETS		39,631	41,792
TOTAL ASSETS LESS CURRENT LIABILITIES		2,601,400	2,319,248
NET ASSETS		2,601,400	2,319,248
FUNDS	9		
Unrestricted funds		2,601,400	2,319,248
TOTAL FUNDS		2,601,400	2,319,248

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2022 and were signed on its behalf by:

C N Bennett - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Listed fixed asset investments are valued by the fund managers on an open market basis.

2. INVESTMENT INCOME

	Period 1.8.21 to 31.3.22 £	Year Ended 31.7.21 £
Other fixed asset inv - UnFII	62,486	91,593
Other interest	8	-
	<u>62,494</u>	<u>91,593</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022 nor for the year ended 31 July 2021.

4. STAFF COSTS

The average monthly number of employees during the period was as follows:

	Period 1.8.21 to 31.3.22	Year Ended 31.7.21
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	125,005
Investment income	91,593
Total	<u>216,598</u>
EXPENDITURE ON	
Charitable activities	
Grant making	110,149
Net gains on investments	591,294
NET INCOME	<u>697,743</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,621,505
TOTAL FUNDS CARRIED FORWARD	<u><u>2,319,248</u></u>

6. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Shares	2,410,840	2,252,038
Other	150,929	25,418
	<u>2,561,769</u>	<u>2,277,456</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 August 2021	2,252,038
Revaluations	158,802
	<u>2,410,840</u>
At 31 March 2022	
NET BOOK VALUE	
At 31 March 2022	<u>2,410,840</u>
At 31 July 2021	<u>2,252,038</u>

	2022 £	2021 £
UK equity funds	1,286,850	1,513,288
International equity funds	675,890	369,000
UK property funds	448,100	369,750
	<u>2,410,840</u>	<u>2,252,038</u>

	2022 £	2021 £
Historic cost of investments	2,033,910	2,033,910

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
Cash	<u>150,929</u>	<u>25,418</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Tax	4,086	4,783

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	15,775	4,440

9. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At
	£	£	31.3.22
			£
Unrestricted funds			
General fund	2,319,248	282,152	2,601,400
TOTAL FUNDS	2,319,248	282,152	2,601,400

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	198,394	(75,044)	158,802	282,152
TOTAL FUNDS	198,394	(75,044)	158,802	282,152

Comparatives for movement in funds

	At 1.8.20	Net movement in funds	At
	£	£	31.7.21
			£
Unrestricted funds			
General fund	1,621,505	697,743	2,319,248
TOTAL FUNDS	1,621,505	697,743	2,319,248

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	216,598	(110,149)	591,294	697,743
TOTAL FUNDS	216,598	(110,149)	591,294	697,743

10. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £135,000 (2021: £125,000) from C N Bennett, a trustee.

THE TUDWICK FOUNDATION

England & Wales - Charity number 1184459

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
THE TUDWICK FOUNDATION

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

THE TUDWICK FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

	Page
Chairman's Report	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

THE TUDWICK FOUNDATION

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 JULY 2021

It is a pleasure to present our second annual report.

Our constant ethos is to help those who help others. This we have constantly tried to achieve carefully vetting the applicants coming from a wide spectrum of community activities. We are particularly pleased to be able to help those at the threshold of a community venture, who see the need to improve the life of others, but who need something of a financial "leg-up" to bring aspirations to reality. This is our focus, rather than assisting charities with substantial income and reserves, paying a professional fund raiser to make applications.

At this time last year, we had no way of knowing that the lockdowns and restrictions due to Covid would remain with us for another 12 months. This continued to challenge conventional community gatherings with resulting losses of revenue to clubs, village halls and other centres. The extension of lock downs also impacted the mental health of many and those with special needs. I refer the reader to the trustees' report which gives details of the help we have been able to give, and which could be divided and summarised in the following categories:

Adult/Child/Youth education/opportunity 31%
Community support 27%
Mental Health 21%
Isolation and loneliness 11%
Physical health support 10%

The trustees' report also mentions the investment performance of our assets and the accounts show that we have received over £91,000 of investment income, matching the expectations pre Covid. With the needs of our community, it can be seen that we have expended over £105,000 in grants. We intend to continue to reach out with a helping hand to those willing to invest kindness in, and to others.

My thanks to my co-trustees and to Sue Hawes, our ever-conscientious secretary

.....
C N Bennett - Chairman

THE TUDWICK FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion of any charitable purposes for the benefit of the community primarily, but not exclusively, in Essex and Suffolk, in the advancement of education, the protection of mental and physical health and the relief of poverty and sickness.

Significant activities

The charity seeks to achieve its objects by making grants, principally to small organisations, for specific and well defined projects.

Public benefit

The trustees have paid due regard to the Charity Commission guidance on public benefit.

Grantmaking

During the period the charity made grants to the following organisations:

Stepping Stones Play & Learn	£691	Young People Taking Action	£2,000
Essex Dementia Care	£3,000	The Voice Cloud	£1,200
Tendring Model Railway Club	£1,200	Ipswich Transport Museum	£3,000
Computers for the disabled	£3,000	Colne Valley Railway Preservation Ltd	£3,000
The Kinetic Science Foundation	£1,500	The Locks Inn Community Pub	£3,000
Walk Colchester	£2,000	Student Life	£2,550
Elevator Arts CIC	£1,525	SARS	£2,000
The Mad About Theatre Co	£2,000	Rayne Village Hall	£3,000
Freedom Church Kinstugi Hope Wellbeing Project	£1,000	Karibu African Women's Support Group	£2,492
The Arc Family Resource Centre	£3,000	Leiston Land Community Trust	£1,000
Happy Hill	£3,000	Tom's Trust	£1,005
Walton Community Centre	£2,100	Mencap	£1,014
Takiwatanga Support Services	£3,000	The Ace Project	£1,560
Colchester Nepalese Society	£1,000	Sudbury Hive	£3,000
Suffolk Lowland Search & Rescue	£1,800	Little Acorns Pre-school	£3,000
Poppies Care Farm CIC	£3,000	Joanna Eden CIC	£3,000
FAYAP	£2,000	Still Good Food	£3,000
Christopher Centre Sudbury	£1,500	Haughley Playing FieldBowls Club	£1,500
Ipswich Boxing Club	£1,891	Ipswich BMX Club	£1,500
Worlingworth Community Centre	£1,000	The Offshoot Foundation	£1,800
Phoebe Centre	£2,000	Primadonna Festival	£600
Unitarian Meeting House Bury St Edmunds	£1,000	MN Well-Child Support	£2,700
Kernos Centre	£1,200	Selig Suffolk Trust	£3,000
Reach Out for Mental Health	£3,000	Halesworth & District Museum	£1,500
IP3 Ipswich Good Neighbour Scheme	£1,000	North Avenue Youth Centre	£1,000
The Phab Shop	£2,000	Old Newton & Digworth Village Hall	£1,500
Bungay Bowls	£550	Ilketshall St Lawrence Pre-school	£1,500
		Total	£105,378

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The objectives of the foundation have been successfully achieved.

THE TUDWICK FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

ACHIEVEMENT AND PERFORMANCE

Investment performance

Reflecting the significant recovery in stock market confidence, the investments have noticeably outperformed and have fully recovered the loss shown in last year's accounts and now show a satisfactory gain over cost values.

FINANCIAL REVIEW

Principal funding sources

The charity's principal source of funds is Colin Bennett.

Investment policy and objectives

It is the trustees' policy that the capital is employed to give an income which will fund the grants. This is found in first class low geared investment trusts managed by the leading City fund managers providing us with relatively inexpensive expertise, as well as industrial and geographical diversification.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1184459

Principal address

17 James Carter Road
Colchester
Essex
CO3 9XA

Trustees

C N Bennett
V R Shaikly
J P Endacott
T C Bennett

Independent Examiner

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

Approved by order of the board of trustees on 18 March 2022 and signed on its behalf by:

C N Bennett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE TUDWICK FOUNDATION**

Independent examiner's report to the trustees of The Tudwick Foundation

I report to the charity trustees on my examination of the accounts of The Tudwick Foundation (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jacqueline Frost
Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

18 March 2022

THE TUDWICK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	Notes	Year Ended 31.7.21 Unrestricted fund £	Period 17.7.19 to 31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	125,005	2,000,030
Investment income	3	91,593	60,955
Total		216,598	2,060,985
EXPENDITURE ON			
Charitable activities			
Grant making	4	110,149	66,314
Net gains/(losses) on investments		591,294	(373,166)
NET INCOME		697,743	1,621,505
RECONCILIATION OF FUNDS			
Total funds brought forward		1,621,505	-
TOTAL FUNDS CARRIED FORWARD		2,319,248	1,621,505

The notes form part of these financial statements

THE TUDWICK FOUNDATION

BALANCE SHEET
31 JULY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	10	2,277,456	1,612,707
CURRENT ASSETS			
Debtors	11	4,783	-
Cash at bank		41,449	19,238
		<u>46,232</u>	<u>19,238</u>
CREDITORS			
Amounts falling due within one year	12	(4,440)	(10,440)
NET CURRENT ASSETS		<u>41,792</u>	<u>8,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,319,248</u>	<u>1,621,505</u>
NET ASSETS		<u>2,319,248</u>	<u>1,621,505</u>
FUNDS			
Unrestricted funds	13	2,319,248	1,621,505
TOTAL FUNDS		<u>2,319,248</u>	<u>1,621,505</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2022 and were signed on its behalf by:

C N Bennett - Trustee

The notes form part of these financial statements

THE TUDWICK FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021

	Notes	Year Ended 31.7.21 £	Period 17.7.19 to 31.7.20 £
Cash flows from operating activities			
Cash generated from operations	1	8,856	1,944,156
Tax paid		(4,783)	-
Net cash provided by operating activities		<u>4,073</u>	<u>1,944,156</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(143,819)	(1,890,091)
Movement on investment cash balance		70,364	(95,782)
Dividends received		91,593	60,955
Net cash provided by/(used in) investing activities		<u>18,138</u>	<u>(1,924,918)</u>
Change in cash and cash equivalents in the reporting period		22,211	19,238
Cash and cash equivalents at the beginning of the reporting period		<u>19,238</u>	-
Cash and cash equivalents at the end of the reporting period		<u><u>41,449</u></u>	<u><u>19,238</u></u>

The notes form part of these financial statements

THE TUDWICK FOUNDATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.7.21 £	Period 17.7.19 to 31.7.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	697,743	1,621,505
Adjustments for:		
(Gain)/losses on investments	(591,294)	373,166
Dividends received	(91,593)	(60,955)
(Decrease)/increase in creditors	(6,000)	10,440
Net cash provided by operations	8,856	1,944,156

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.20 £	Cash flow £	At 31.7.21 £
Net cash			
Cash at bank	19,238	22,211	41,449
	19,238	22,211	41,449
Total	19,238	22,211	41,449

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year Ended	Period
	31.7.21	17.7.19 to 31.7.20
	£	£
Donations	125,005	2,000,000
Donated services and facilities	-	30
	<u>125,005</u>	<u>2,000,030</u>

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

3. INVESTMENT INCOME

	Year Ended 31.7.21	Period 17.7.19 to 31.7.20
Other fixed asset inv - UnFII	£ <u>91,593</u>	£ <u>60,955</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
Grant making	£ <u>105,378</u>	£ <u>4,771</u>	£ <u>110,149</u>

5. GRANTS PAYABLE

	Year Ended 31.7.21	Period 17.7.19 to 31.7.20
Grant making	£ <u>105,378</u>	£ <u>62,394</u>

During the period the charity made donations of up to £3,000 to a variety of small organisations, mainly in Essex and Suffolk, to fund specific and well defined projects intended to further the charity's objects of advancing education, protecting mental and physical well-being and relieving of poverty and sickness.

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Grant making	<u>3,070</u>	<u>261</u>	<u>1,440</u>	<u>4,771</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the period ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the period ended 31 July 2020.

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

8. STAFF COSTS

	Year Ended 31.7.21 £	Period 17.7.19 to 31.7.20 £
Wages and salaries	2,794	2,091
	<u>2,794</u>	<u>2,091</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.7.21	Period 17.7.19 to 31.7.20
Management	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,000,030
Investment income	60,955
Total	<u>2,060,985</u>
EXPENDITURE ON	
Charitable activities	
Grant making	66,314
Net gains/(losses) on investments	(373,166)
NET INCOME	<u>1,621,505</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,621,505</u>

10. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Shares	2,252,038	1,516,925
Other	25,418	95,782
	<u>2,277,456</u>	<u>1,612,707</u>

10. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 August 2020	1,516,925
Additions	143,819
Revaluations	591,294
At 31 July 2021	<u>2,252,038</u>
NET BOOK VALUE	
At 31 July 2021	<u>2,252,038</u>
At 31 July 2020	<u>1,516,925</u>

There were no investment assets outside the UK.

Cost or valuation at 31 July 2021 is represented by:

	Listed investments £
Valuation in 2020	(373,166)
Valuation in 2021	591,294
Cost	2,033,910
	<u>2,252,038</u>

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Cash	<u>25,418</u>	<u>95,782</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Tax	<u>4,783</u>	<u>-</u>

THE TUDWICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>4,440</u>	<u>10,440</u>

13. MOVEMENT IN FUNDS

	At 1.8.20	Net movement	At
	£	in funds	31.7.21
		£	£
Unrestricted funds			
General fund	1,621,505	697,743	2,319,248
TOTAL FUNDS	<u>1,621,505</u>	<u>697,743</u>	<u>2,319,248</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	216,598	(110,149)	591,294	697,743
TOTAL FUNDS	<u>216,598</u>	<u>(110,149)</u>	<u>591,294</u>	<u>697,743</u>

Comparatives for movement in funds

	Net movement	At
	in funds	31.7.20
	£	£
Unrestricted funds		
General fund	1,621,505	1,621,505
TOTAL FUNDS	<u>1,621,505</u>	<u>1,621,505</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	2,060,985	(66,314)	(373,166)	1,621,505
TOTAL FUNDS	<u>2,060,985</u>	<u>(66,314)</u>	<u>(373,166)</u>	<u>1,621,505</u>

14. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £125,000 (2020: £2,000,000) from C N Bennett, a trustee.

THE TUDWICK FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	Year Ended 31.7.21 £	Period 17.7.19 to 31.7.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	125,005	2,000,000
Donated services and facilities	-	30
	<u>125,005</u>	<u>2,000,030</u>
Investment income		
Other fixed asset inv - UnFII	91,593	60,955
	<u>91,593</u>	<u>60,955</u>
Total incoming resources	216,598	2,060,985
EXPENDITURE		
Charitable activities		
Grants to institutions	105,378	59,340
Grants to individuals	-	3,054
	<u>105,378</u>	<u>62,394</u>
Support costs		
Management		
Wages	2,794	2,091
Postage and stationery	-	60
Sundries	276	179
	<u>3,070</u>	<u>2,330</u>
Finance		
Bank charges	261	150
Governance costs		
Auditors' remuneration	-	600
Auditors' remuneration for non audit work	-	840
Accountancy fees	1,440	-
	<u>1,440</u>	<u>1,440</u>
Total resources expended	110,149	66,314
Net income	106,449	1,994,671

This page does not form part of the statutory financial statements