

Registered number
1184458

AL IHSAN WELFARE TRUST

Accounts

30 September 2020

AL IHSAN WELFARE TRUST
Report and accounts
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AL IHSAN WELFARE TRUST
Trust Information

49 Fitzroy Road, Bradford, BD3 9PB
Trustees

- 1 Mohammed Naeem
- 2 Hafiz Mohammad Fazil
- 3 Abdul Samee

Bank

Yorkshire Bank

Accountants
APEX ACCOUNTANTS
17 KILLINGHALL ROAD
BRADFORD

BD3 8DN

Registered number
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AL IHSAN WELFARE TRUST

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Trustees' Report

The Al Ihsan Welfare Trust had an income of £21868.00 in the year ended 30/09/2020 and is eligible for independent exemption. As the charity is below the audit threshold it may also prepare a simple annual report (refer to CC15a charity Reporting and Accounting: The essentials and charities (Accounts and Reports) Regulations 2008).

The trust was established with the intention of to provide education and food needy (poor) people. It is governed by a deed of trust last updated in 17 July 2019.

The board of trustees oversee the running of the charity on a day to day basis. All decisions are made at board meetings which are held frequently through the year. The trustees give their time freely and receive no financial benefits. The existing trustees are responsible for the recruitment of new trustees.

Objectives

The objects of the charity are set out in the charity's trust deed and summarised as follows:-

- 1 To advance education by providing facilities for instruction in the Islamic faith
- 2 To advance the Muslim faith .

Activities and achievements

The charity provides food and education for poor people in pakistan and help to build education institute in letdown areas of pakistan.

Trustees' responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Charity law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the trust and of the profit or loss of the trust for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charity Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on its behalf by:

MOHAMMAD NAEEM

30 June 2022



AL IHSAN WELFARE TRUST
Income and Expenditure Account
for the period from 1 July 2019 to 30 September 2020

	Notes	2020 £
Income		
Voluntary funds		21,868
Cost of generating funds		(22,150)
Net funds before transfers		<u>(282)</u>
Gains and losses on revaluation of fixed assets		
Net movement in funds		<u>(282)</u>
Total Funds brought forward		-
Total funds carried forwards		<u>(282)</u>

AL IHSAN WELFARE TRUST
Statement of Assets and Liabilities
as at 30 September 2020

	Notes	2020 £
Fixed assets		
Tangible assets	2	-
Current assets		
Cash at bank and in hand		68
Creditors: amounts falling due within one year	3	(350)
Net current liabilities		(282)
Total assets less current liabilities		(282)
Creditors: amounts falling due after more than one year	4	-
Net liabilities		(282)
The funds of the charity:		
Surplus and Deficit account	5	(282)
Total funds		(282)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

MOHAMMAD NAEEM



Approved by the trustees on 30 June 2022

AL IHSAN WELFARE TRUST
Cash Flow Statement
for the period from 1 July 2019 to 30 September 2020

	2020
	£
Cash generated from operations	
Operating loss	(282)
Reconciliation to cash generated from operations:	
Increase in creditors	350
	<u>68</u>
 Purchase of tangible fixed assets	 -
 Net increase in cash	 68
Cash at bank and in hand less overdrafts at 1 July	-
Cash at bank and in hand less overdrafts at 30 September	<u>68</u>
 Consisting of:	
Cash at bank and in hand	<u>68</u>

AL IHSAN WELFARE TRUST
Notes to the Accounts
for the period from 1 July 2019 to 30 September 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods sold to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing Balance
Motor vehicles	18% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding finance lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital lease obligations outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

AL IHSAN WELFARE TRUST
Notes to the Accounts
for the period from 1 July 2019 to 30 September 2020

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £
Cost		
At 1 July 2019	-	-
At 30 September 2020	-	-
Depreciation		
At 30 September 2020	-	-
Net book value		
At 30 September 2020	-	-
At 30 June 2019	-	-

3 Creditors: amounts falling due within one year

	2020 £
Trade creditors	350

4 Creditors: amounts falling due after one year

	2020 £
Other creditors	-

5 Funds

	2020 £
At 1 July 2019	-
Surplus (Deficit) for the year	(282)
At 30 September 2020	(282)

AL IHSAN WELFARE TRUST
Detailed income and expenditure account
for the period from 1 July 2019 to 30 September 2020

	2020 £
Voluntary funds	21,868
Cost of generating funds	(22,150)
Net funds before transfers	<u>(282)</u>
Net movement in funds	<u>(282)</u>