

FAZILAT FOUNDATION UK

England & Wales · Charity number 1184452

Details

Status	Registered
Legal form	Charitable company
Company number	11493090
Registered	2019-07-17
Register	View on the Charity Commission register

Contact

Address	New Brook House 385 Alfreton Road Nottingham NG7 5LR
Phone	01159790909
Email	shiekh@shiekh.co.uk
Website	TheFazilatFoundation.co.uk

Activities

Objects: FOR THE PUBLIC BENEFIT THE PREVENTION OR RELIEF OF POVERTY [OR FINANCIAL HARDSHIP] AMONGST PEOPLE IN NOTTINGHAM AND THE SURROUNDING AREA IN SUCH WAYS AS THE TRUSTEES FROM TIME-TO-TIME THINK FIT, IN PARTICULAR, BUT NOT EXCLUSIVELY BY PROVIDING EMERGENCY FOOD, ESSENTIAL TOILETRIES, AND HOUSEHOLD ITEMS TO INDIVIDUALS AND FAMILIES IN NEED AND/OR FOR DISTRIBUTION BY CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY

Activities: The aim of the charity is prevention or relief of poverty or financial hardship amongst people in Nottingham and the surrounding areas. To further the objects of the charity, it aims to provide (not exclusively) emergency food, essential toiletries and household items to individuals and family in need.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£106,960	£106,478	-	-
2024-03-31	£87,699	£63,162	-	-
2023-03-31	£51,696	£16,548	-	-
2022-03-31	£20,703	£7,943	-	-
2021-03-31	£52,309	£34,301	-	-

Trustees

Name	Role	Appointed
DR JAMIL AHMAD		2018-10-17
MABOOB AHMAD		2018-10-17
Mohammad Qusim Shiekh		2018-07-31

FAZILAT FOUNDATION UK

England & Wales - Charity number 1184452

Accounts

REGISTERED COMPANY NUMBER: 11493090 (England and Wales)
REGISTERED CHARITY NUMBER: 1184452

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Fazilat Foundation UK

Duncan & Toplis Limited
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Fazilat Foundation UK

Contents of the Financial Statements for the Year Ended 31 March 2025

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**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objective of Fazilat Foundation UK is the prevention or relief of poverty or financial hardship within Nottingham and the surrounding area.

In planning activities, the trustees have given due regard to the Charity Commission's guidance on public benefit.

Main Activities

The charity continues to support vulnerable individuals and families by providing:

- Food parcels and essential groceries
- Toiletries and hygiene products
- Household items
- Emergency support for those experiencing sudden hardship

Where appropriate, the charity collaborates with local organisations, community groups, and other charities to maximise impact and ensure support reaches those most in need.

In 2024-25, demand for services remained consistent, with a noticeable increase from households affected by ongoing cost-of-living pressures. The charity responded by increasing both the frequency of distributions and the range of essential items offered.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the charity:

- Supported a growing number of beneficiaries through regular food and essentials distributions
- Strengthened partnerships with community organisations, enabling wider outreach
- Enhanced its volunteer coordination and operational processes to improve service reliability
- Secured regular donation channels from supporters and local businesses

The trustees are pleased with the continued progress and positive community impact achieved during the year.

FINANCIAL REVIEW

Financial position

The total income for the year was £106,960 (2024: £87,699) which, after deducting expenditure of £106,478 (2024: £63,162) resulted in net income of £482 (2024: £24,537).

At 31 March 2025 the charity had total reserves of £114,829 (2024: £114,347) of unrestricted funds.

The charity maintained strong financial stewardship throughout the year. Income and expenditure remained stable, allowing the charity to continue delivering core services without disruption.

Reserves policy

It remains the policy of the charity that unrestricted funds not designated for a specific purpose are maintained at a level equivalent to between three and six months of operating expenditure. This ensures the charity can:

- Withstand unexpected reductions in income
- Continue providing essential services during periods of uncertainty
- Plan for sustainable growth and development

The trustees confirm that this reserves level has been maintained throughout the year.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Fazilat Foundation UK is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees and Directors

The trustees, who also serve as directors for the purposes of company law, and who held office during the year and up to the date of approval of the financial statements, were:

- Dr M Q Shiekh
- Dr J Ahmad
- Mr M Ahmad

The Memorandum and Articles allow for the appointment of additional directors by ordinary resolution and set out the retirement and rotation procedures for board members.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Supplier Payment Policy

The company's policy concerning the payment of trade creditors is to follow the principles of the CBI's Prompt Payers Code. In practice, this means:

- Agreeing payment terms with suppliers at the outset of each transaction
- Making suppliers aware of these terms in contracts or purchase agreements
- Paying suppliers in accordance with contractual and legal obligations

There were no trade creditors outstanding at the year end.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11493090 (England and Wales)

Registered Charity number

1184452

Registered office

385 Alfreton Road
New Brook House
Nottingham
Nottinghamshire
NG7 5LR

Trustees

M Q Shiekh
J Ahmad Director
M Ahmad Director

Independent Examiner

David Weir
Duncan & Toplis Limited
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:

Fazilat Foundation UK (Registered number: 11493090)

**Report of the Trustees
for the Year Ended 31 March 2025**

A handwritten signature in black ink, appearing to read 'Maul-Orich' or similar, written in a cursive style.

M Q Shiekh - Trustee

**Independent Examiner's Report to the Trustees of
Fazilat Foundation UK**

Independent examiner's report to the trustees of Fazilat Foundation UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Weir

Duncan & Toplis Limited
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

16 December 2025

Fazilat Foundation UK

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		84,882	84,096
Other trading activities	2	22,078	3,603
Total		<u>106,960</u>	<u>87,699</u>
EXPENDITURE ON			
Charitable activities			
Relief of poverty		106,478	63,162
NET INCOME		482	24,537
RECONCILIATION OF FUNDS			
Total funds brought forward		114,347	89,810
TOTAL FUNDS CARRIED FORWARD		<u>114,829</u>	<u>114,347</u>

The notes form part of these financial statements

Fazilat Foundation UK (Registered number: 11493090)

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	7	5,790	-
CURRENT ASSETS			
Debtors	8	17,437	16,799
Cash at bank and in hand		95,268	98,508
		<u>112,705</u>	<u>115,307</u>
CREDITORS			
Amounts falling due within one year	9	(3,666)	(960)
NET CURRENT ASSETS		<u>109,039</u>	<u>114,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,829</u>	<u>114,347</u>
NET ASSETS		<u>114,829</u>	<u>114,347</u>
FUNDS	10		
Unrestricted funds		<u>114,829</u>	<u>114,347</u>
TOTAL FUNDS		<u>114,829</u>	<u>114,347</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:



M Q Shiekh - Trustee

The notes form part of these financial statements

Fazilat Foundation UK

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	22,078	3,603
	<u> </u>	<u> </u>

Fazilat Foundation UK

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Accountancy	780	1,140
Depreciation - owned assets	210	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Wages	3	-
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	84,096
Other trading activities	3,603
Total	<u>87,699</u>
EXPENDITURE ON	
Charitable activities	
Relief of poverty	63,162
NET INCOME	24,537
RECONCILIATION OF FUNDS	
Total funds brought forward	89,810
TOTAL FUNDS CARRIED FORWARD	<u>114,347</u>

Fazilat Foundation UK

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. TANGIBLE FIXED ASSETS

		Fixtures and fittings £
COST		
Additions		6,000
DEPRECIATION		
Charge for year		210
NET BOOK VALUE		
At 31 March 2025		<u>5,790</u>
At 31 March 2024		<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	16,769	16,769
Prepayments and accrued income	668	30
	<u>17,437</u>	<u>16,799</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	560	-
Social security and other taxes	370	-
Other creditors	2,000	-
Accrued expenses	736	960
	<u>3,666</u>	<u>960</u>

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	114,347	482	114,829
TOTAL FUNDS	<u>114,347</u>	<u>482</u>	<u>114,829</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,960	(106,478)	482
TOTAL FUNDS	<u>106,960</u>	<u>(106,478)</u>	<u>482</u>

Fazilat Foundation UK

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	89,810	24,537	114,347
TOTAL FUNDS	<u>89,810</u>	<u>24,537</u>	<u>114,347</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,699	(63,162)	24,537
TOTAL FUNDS	<u>87,699</u>	<u>(63,162)</u>	<u>24,537</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	89,810	25,019	114,829
TOTAL FUNDS	<u>89,810</u>	<u>25,019</u>	<u>114,829</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,659	(169,640)	25,019
TOTAL FUNDS	<u>194,659</u>	<u>(169,640)</u>	<u>25,019</u>

Fazilat Foundation UK

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

FAZILAT FOUNDATION UK

England & Wales - Charity number 1184452

Accounts

Charity registration number 1184452

Company registration number 11493090 (England and Wales)

FAZILAT FOUNDATION UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

FAZILAT FOUNDATION UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr M Q Shiekh Dr J Ahmad Mr M Ahmad
Charity number	1184452
Company number	11493090
Registered office	New Brook House 385 Alfreton Road Nottingham United Kingdom NG7 5LR
Independent examiner	Azets 2 Regan Way Chetwynd Business Park Chilwell Nottingham United Kingdom NG9 6RZ

FAZILAT FOUNDATION UK

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FAZILAT FOUNDATION UK

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objective of the charity is the prevention or relief of poverty or financial hardship in Nottingham and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charity are to provide food, essential toiletries and household items to individuals or families in need. This may include working alongside other charities and organisations with similar aims.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr M Q Shiekh

Dr J Ahmad

Mr M Ahmad

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the charity may be ordinary resolution appoint a person willing to act to be a director and determine the rotation in which additional directors are to retire.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

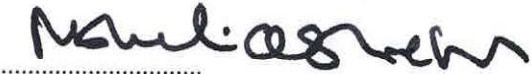
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

There were no Trade creditors of the company at the year end.

FAZILAT FOUNDATION UK

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The trustee's report was approved by the Board of Trustees.



.....
Dr M Q Shiekh
Trustee

Date: 27/11/2024

FAZILAT FOUNDATION UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAZILAT FOUNDATION UK

I report to the trustees on my examination of the financial statements of Fazilat Foundation UK (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicola Bridgemand ACA

For and on behalf of

Azets

2 Regan Way
Chetwynd Business Park
Chilwell
Nottingham
NG9 6RZ
United Kingdom

Dated:

FAZILAT FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Unrestricted funds
		2024	2023
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	87,699	51,696
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	63,162	16,548
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		24,537	35,148
Fund balances at 1 April 2023		89,810	54,662
		<hr/>	<hr/>
Fund balances at 31 March 2024		114,347	89,810
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAZILAT FOUNDATION UK

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	16,799		10,800	
Cash at bank and in hand		98,508		79,970	
		<u>115,307</u>		<u>90,770</u>	
Creditors: amounts falling due within one year	10	(960)		(960)	
Net current assets			<u>114,347</u>		<u>89,810</u>
Income funds					
Unrestricted funds			<u>114,347</u>		<u>89,810</u>
			<u>114,347</u>		<u>89,810</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/11/2024



Dr M Q Shiekh
Trustee

Company registration number 11493090

FAZILAT FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Fazilat Foundation UK is a private company limited by guarantee incorporated in England and Wales. The registered office is New Brook House, 385 Alfreton Road, Nottingham, NG7 5LR, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAZILAT FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those functions that assist the charity but do not directly undertake charitable activities. The bases on which support and governance costs are allocated are set out in note 6.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

FAZILAT FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	87,699	51,696

4 Charitable activities

	Relief of Poverty 2024	Relief of Poverty 2023
	£	£
Provision of food and supplies	61,555	15,341
Share of support costs (see note 5)	467	67
Share of governance costs (see note 5)	1,140	1,140
	<u>63,162</u>	<u>16,548</u>

FAZILAT FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Sundry	67	-	67	67	67
Printing	400	-	400	-	-
Accountancy	-	1,140	1,140	-	1,140
	<u>467</u>	<u>1,140</u>	<u>1,607</u>	<u>67</u>	<u>1,207</u>
Analysed between Charitable activities	<u>467</u>	<u>1,140</u>	<u>1,607</u>	<u>67</u>	<u>1,207</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were 0 employees during the year

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	16,769	10,200
Prepayments and accrued income	30	600
	<u>16,799</u>	<u>10,800</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>960</u>	<u>960</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

FAZILAT FOUNDATION UK

England & Wales - Charity number 1184452

Accounts

Charity registration number 1184452

Company registration number 11493090 (England and Wales)

FAZILAT FOUNDATION UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FAZILAT FOUNDATION UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr M Q Shiekh Dr J Ahmad Mr M Ahmad
Charity number	1184452
Company number	11493090
Registered office	New Brook House 385 Alfreton Road Nottingham United Kingdom NG7 5LR
Accountants	Azets 2 Regan Way Chetwynd Business Park Chilwell Nottingham United Kingdom NG9 6RZ

FAZILAT FOUNDATION UK

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FAZILAT FOUNDATION UK

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objective of the charity is the prevention or relief of poverty or financial hardship in Nottingham and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charity are to provide food, essential toiletries and household items to individuals or families in need. This may include working alongside other charities and organisations with similar aims.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr M Q Shiekh

Dr J Ahmad

Mr M Ahmad

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the charity may by ordinary resolution appoint a person willing to act to be a director and determine the rotation in which additional directors are to retire.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

There were no Trade creditors of the company at the year end.

FAZILAT FOUNDATION UK

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

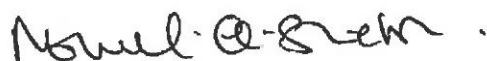
Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustee's report was approved by the Board of Trustees.



Dr M Q Shiekh
Trustee

25 August 2023

FAZILAT FOUNDATION UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAZILAT FOUNDATION UK

I report to the trustees on my examination of the financial statements of Fazilat Foundation UK (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Harcourt FCCA

For and on behalf of

Azets

2 Regan Way
Chetwynd Business Park
Chilwell
Nottingham
NG9 6RZ
United Kingdom

Dated: 25 August 2023

FAZILAT FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	3	51,696	20,703
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	16,548	7,943
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		35,148	12,760
Fund balances at 1 April 2022		54,662	41,902
		<hr/>	<hr/>
Fund balances at 31 March 2023		89,810	54,662
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAZILAT FOUNDATION UK

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	8	10,800		-	
Cash at bank and in hand		79,970		55,262	
		<u>90,770</u>		<u>55,262</u>	
Creditors: amounts falling due within one year	9	(960)		(600)	
Net current assets			<u>89,810</u>		<u>54,662</u>
Income funds					
Unrestricted funds			<u>89,810</u>		<u>54,662</u>
			<u>89,810</u>		<u>54,662</u>

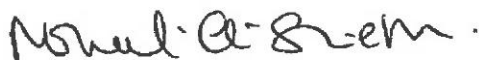
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 August 2023



Dr M Q Shiekh
Trustee

Company registration number 11493090

FAZILAT FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Fazilat Foundation UK is a private company limited by guarantee incorporated in England and Wales. The registered office is New Brook House, 385 Alfreton Road, Nottingham, NG7 5LR, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAZILAT FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those functions that assist the charity but do not directly undertake charitable activities. The bases on which support and governance costs are allocated are set out in note 6.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

FAZILAT FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	51,696	20,703

4 Charitable activities

	Relief of Poverty 2023	Relief of Poverty 2022
	£	£
Provision of food and supplies	15,341	5,000
Share of support costs (see note 5)	67	63
Share of governance costs (see note 5)	1,140	2,880
	<u>16,548</u>	<u>7,943</u>

FAZILAT FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5	Support costs	Support costs	Governance costs	2023		2022
		£	£	Support costs	Governance costs	£
	Sundry	67	-	67	63	63
	Legal and professional	-	-	-	-	1,680
	Accountancy	-	1,140	1,140	-	1,200
		<u>67</u>	<u>1,140</u>	<u>1,207</u>	<u>63</u>	<u>2,880</u>
	Analysed between					
	Charitable activities	<u>67</u>	<u>1,140</u>	<u>1,207</u>	<u>63</u>	<u>2,880</u>

6	Trustees	2023	2022
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		

7	Employees	2023	2022
	There were 0 employees during the year		

8	Debtors	2023	2022
	Amounts falling due within one year:	£	£
	Other debtors	10,200	-
	Prepayments and accrued income	600	-
		<u>10,800</u>	<u>-</u>

9	Creditors: amounts falling due within one year	2023	2022
		£	£
	Accruals and deferred income	960	600
		<u>960</u>	<u>600</u>

10	Related party transactions	2023	2022
	There were no disclosable related party transactions during the year (2022 - none).		

FAZILAT FOUNDATION UK

England & Wales - Charity number 1184452

Accounts

Charity Registration No. 1184452

Company Registration No. 11493090 (England and Wales)

FAZILAT FOUNDATION UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FAZILAT FOUNDATION UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr M Q Shiekh Dr J Ahmad Mr M Ahmad
Charity number	1184452
Company number	11493090
Registered office	New Brook House 385 Alfreton Road Nottingham NG7 5LR
Accountants	Azets 2 Regan Way Chetwynd Business Park Chilwell Nottingham NG9 6RZ

FAZILAT FOUNDATION UK

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FAZILAT FOUNDATION UK

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objective of the charity is the prevention or relief of poverty or financial hardship in Nottingham and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activities of the charity are to provide food, essential toiletries and household items to individuals or families in need. This may include working alongside other charities and organisations with similar aims.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr M Q Shiekh

Dr J Ahmad

Mr M Ahmad

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the charity may be ordinary resolution appoint a person willing to act to be a director and determine the rotation in which additional directors are to retire.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

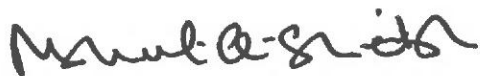
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

There were no Trade creditors of the company at the year end.

The trustee's report was approved by the Board of Trustees.

FAZILAT FOUNDATION UK

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021



.....
Dr M Q Shiekh

Trustee

Dated:

25th Aug 2021

FAZILAT FOUNDATION UK

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FAZILAT FOUNDATION UK FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fazilat Foundation UK for the year ended 31 March 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 20 May 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Fazilat Foundation UK and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fazilat Foundation UK and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Fazilat Foundation UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Fazilat Foundation UK. You consider that Fazilat Foundation UK is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Fazilat Foundation UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Azets

.....

Chetwynd Business Park
Chilwell
Nottingham
NG9 6RZ

FAZILAT FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	52,309	20,025
<u>Expenditure on:</u>			
Charitable activities	4	34,301	631
Net income for the year/ Net movement in funds		18,008	19,394
Fund balances at 1 April 2020		23,894	4,500
Fund balances at 31 March 2021		<u>41,902</u>	<u>23,894</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAZILAT FOUNDATION UK

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		42,502		24,494	
Creditors: amounts falling due within one year					
	8	(600)		(600)	
Net current assets			41,902		23,894
Income funds					
Unrestricted funds			41,902		23,894
			41,902		23,894

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25th August 2021



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Dr M Q Shiekh
Trustee

Company Registration No. 11493090

FAZILAT FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Fazilat Foundation UK is a private company limited by guarantee incorporated in England and Wales. The registered office is New Brook House, 385 Alfreton Road, Nottingham, NG7 5LR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Support costs are those functions that assist the charity but do not directly undertake charitable activities. The bases on which support and governance costs are allocated are set out in note 6.

FAZILAT FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	52,309	20,025

FAZILAT FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Relief of Poverty 2021 £	Relief of Poverty 2020 £
Provision of food and supplies	33,078	-
Share of support costs (see note 5)	23	31
Share of governance costs (see note 5)	1,200	600
	<u>34,301</u>	<u>631</u>

5 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Sundry	13	-	13	25	-	25
Bank charges	10	-	10	6	-	6
Accountancy	-	1,200	1,200	-	600	600
	<u>23</u>	<u>1,200</u>	<u>1,223</u>	<u>31</u>	<u>600</u>	<u>631</u>
Analysed between Charitable activities	<u>23</u>	<u>1,200</u>	<u>1,223</u>	<u>31</u>	<u>600</u>	<u>631</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were 0 employees during the year

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>600</u>	<u>600</u>

FAZILAT FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).