

Charity no 1184448
Company number 11274231

RCCG Throne of Grace Wisbech

1st July 2024 to 30th June 2025

RCCG Throne of Grace Wisbech

Administrative Information

RCCG Throne of Grace Wisbech Financial Statement for the year ended 30 June 2025

Registered Charity Number:

Pastor in Charge Pastor Ade Ajayi

Board of Trustees Olusanya George Akinwumi
Odunola Adebukola Akinbo
Oluwafemi Samson Okanlawon

Registered Office: 1, Hill street
Wisbech
PE13 1BA

Independent Examiner: Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

TRUSTEES' REPORTS FOR THE YEAR ENDED 30TH JUNE 2025

The Trustees present their annual report together with the financial statements of The RCCG Throne of Grace Wisbech (the charity) for the ended 30th June 2025.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the

Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The church is constituted under a Memorandum and articles incorporated 26 March 2018 as amended by certificate of incorporation on change of name dated 19 June 2019 as amended by special resolution dated 13 May 2019 as registered at companies house on 27 June 2019.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

e. RELATED PARTY RELATIONSHIPS

Throne of Grace, Wisbech is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

g. GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

RCCG Throne of Grace Wisbech

TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2025

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objectives of the church are:

1. To advance the christian faith (in accordance with the statement of faith) in such ways and in such parts of the United Kingdom or the world as the Trutees from time to time may think fit.
2. To Relieve sickness and financial hardship and promote and preserve goods including through the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United kingdom or the world as the trustees from time to time may think fit.
3. To Advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for children of all ages
- Weekly Bible Studies and house fellowships
- Counselling and prayer support
- Provision of food, clothing, and financial assistance
- Visiting and supporting the sick and vulnerable

d. VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Find out how charities can protect their users. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will be conflict with any personal interest they may have.

h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2025

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

The church undertook the following activities:

- Feeding those in need in the community.
- Offering transportation to and from the place of worship for disadvantaged members of the community.
- Jointly organising seminars with other charities on effective parenting strategies and techniques.
- Engaging faith community members in sporting activities (e.g., football matches)
- Establishing a housing committee to assist community members in sourcing accommodation when in need.
- Providing welfare support to individuals and families in need, particularly widows, both within the church and in the wider Wisbech community.
- Offering pastoral care and counselling support to elderly residents in a care home.
- Providing training and development opportunities in various skills, including music (e.g., learning to play instruments), particularly for children.

FINANCIAL REVIEW

Members of the church have been generous this year. The statement of the financial activities shows net asset stand at £125,562 against the last year amount of £109,869.

RESERVES POLICY

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

RCCG Throne of Grace Wisbech

**TRUSTEES' REPORTS (continued)
FOR THE YEAR ENDED 30TH JUNE 2025**

PLANS FOR THE FUTURE

FUTURE DEVELOPMENTS

- Sort accommodation where we teach teens the morals of the society to ensure they do not go into anything negative
- Continue with our hygiene bank and food supply to the needy.
- Continue support for accommodation.
- More trainings on Parenting in the UK for people from overseas.
- Managing stress for adults, Coping with peer pressure for youths.
- Skills training for the unemployed.
- Employability skills training for the unemployed.
- We're looking at acquiring Portakabins to start soup kitchen to assist the disadvantaged in the community.
- We're looking at setting up musical instruments training classes to help interested members of the community develop their innate skills.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21st September 2024 and signed on their behalf, by:

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Olusanya George Akinwumi

RCCG Throne of Grace Wisbech

INDEPENDENT EXAMINNERS REPORT FOR THE YEAR ENDED 30 JUNE 2025

I report on the financial statements of RCCG Throne of Grace Wisbech for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Tunji Ogedengbe 21st September 2024
36 Daffodil Close
Hatfield
AL10 9FF

RCCG Throne of Grace Wisbech				
Annual Accounts for the period				
Period start date	1st July 2024	To	Period end date	30th June 2025

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	2025	2024
Grace Wisbech			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	89,544	-	-	89,544	140,003
Gift Aid income		S02	34,640	-	-	34,640	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	124,184	-	-	124,184	140,003
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	96,925	-	-	96,925	85,718
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	4,025	-	-	4,025	3,993
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	100,950	-	-	100,950	89,711
Net incoming/(outgoing) resources before transfers		S14	23,234	-	-	23,234	50,292
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	23,234	-	-	23,234	50,292
Other recognised gains/(losses)							
Prior Year Adjustment		S17	3,154	-	-	3,154	34,600
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	20,079	-	-	20,079	15,692
Total funds brought forward		S20	125,562	-	-	125,562	109,869
Total funds carried forward		S21	145,641	-	-	145,641	125,562

RCCG Throne of Grace

Section B Balance sheet as at 30th June 2025

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	2025 £	2024 £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	265,788	-	-	265,788	276,437
RCCG Throne of Grace Wisbech	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	265,788	-	-	265,788	276,437
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	12,000	-	-	12,000	2,000
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	20,039	-	-	20,039	36,158
Total current assets	B09	32,039	-	-	32,039	38,158
Creditors: amounts falling due within one year (Note 12)	B10	5,716	-	-	5,716	22,562
Net current assets/(liabilities)	B11	26,322	-	-	26,322	15,596
Total assets less current liabilities	B12	292,110	-	-	292,110	292,033
Creditors: amounts falling due after one year (Note 13)	B13	146,468	-	-	146,468	166,470
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	145,641	-	-	145,641	125,562
Funds of the Charity						
Unrestricted funds	B16	145,641	-	-	145,641	125,562
	B17	-	-	-	-	-
Restricted income funds (Note 14)	B18	-	-	-	-	-
Endowment funds (Note 15)	B19	-	-	-	-	-
Total funds	B20	145,641	-	-	145,641	125,562

Signed by

Signature

Print Name

Date of approval

	Olusanya George Akinwumi	31/07/2025

Note 1 Basis of preparation

This section should be completed by all charities .

RCCG Throne of Grace Wisbech

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

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 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

Not applicable

RCCG Throne of Grace

Section C

Notes to the accounts

(cont)

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

RCCG Throne of Grace resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions Support Costs

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	2025 £	2024 £
Voluntary income	Tithes	89,544	111,259
	Gift Aid	34,640	28,744
	Other (Insurance)	-	-
	Total	124,184	140,003
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	2025 £	2024 £
Costs of generating voluntary income	Honourarium	1,900	800
	Telephone & Internet	501	461
	Personnel Cost	12,000	9,000
	Travel	4,235	1,186
	Hospitality	1,377	1,575
	Printing & Stationary	290	982
	Motor Expenses	1,990	953
	Insurance	3,855	1,842
	Adverts & Publicity	4,920	-
	Office Expenses	993	1,370
	Multimedia	321	187
	Conference	1,500	2,865
	Church equipment	7,731	8,012
	Mortgage Interest	9,296	6,193
	Loan Interest	3,015	2,633
	Cleaning	500	-
	Deprciation	10,649	10,649
	Bank charges	281	375
	Legal & Professional fees	6,077	9,797
	Accounting fees	-	250
	Other	-	21
	Choir	8,637	-
	Utilities	3,519	3,845
	Training	592	-
	Building	12,746	22,723
	Total	96,925	85,718
Fundraising trading costs			
	Total	-	-
Investment management costs			
	Total	-	-
Charitable activities	Welfare	1,733	775
	Donation	150	50
	Area/zonal Contribution	-	75
	WEM	1,230	943
	Mission	-	1,750
	Central Office	625	400
	Outreach	287	-
	Total	4,025	3,993
Governance costs			
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
250	250

RCCG Throne of Grace

Section C

Notes to the accounts

(cont)

Note 9

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Building Materials	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Equipment	Total
	£	£	£	£	£	£
Balance brought forward	195,000	82,485	-	9,600	-	287,085
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	195,000	82,485	-	9,600	-	287,085

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	8,249	-	2,400	-	10,649
Depreciation charge for year	-	8,249	-	2,400	-	10,649
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	16,498	-	4,800	-	21,298

9.3 Net book value

Brought forward	195,000	74,236	-	7,200	-	276,436
Carried forward	195,000	65,988	-	4,800	-	265,788

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

RCCG Throne of Grace Wisbech

Trade debtors

Loan to member

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
10,000	-	-	-
2,000	2,000	-	-
-	-	-	-
12,000	2,000	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

Loan from member

Credit card

Other bank loan

Mortgage

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	2,312	-	-
-	20,000	-	-
5,466	-	-	-
-	-	23,814	39,899
-	-	122,654	126,571
250	250	-	-
5,716	22,562	146,468	166,470

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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