

Charity no 1184448  
Company number 11274231

## **RCCG Throne of Grace Wisbech**

**1st July 2023 to 30th June 2024**

# **RCCG Throne of Grace Wisbech**

## **Administrative Information**

### **RCCG Throne of Grace Wisbech**

### **Financial Statement for the year ended 30 June 2024**

#### **Registered Charity Number:**

**Pastor in Charge** Pastor Oluwafemi Samson Okanlawon

**Board of Trustees** Pastor Olusanya George Akinwumi  
Odunola Adebukola Akinbo  
Pastor Ade Ajayi

**Registered Office:** 1, Hill street  
Wisbech  
PE13 1BA

**Independent Examiner:** Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Herts  
AL10 9FF

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## TRUSTEES' REPORTS FOR THE YEAR ENDED 30TH JUNE 2024

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The Trustees present their annual report together with the financial statements of The RCCG Throne of Grace Wisbech (the charity) for the ended 30th June 2024.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the

Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### a. CONSTITUTION

The church is constituted under a Memorandum and articles incorporated 26 March 2018 as amended by certificate of incorporation on change of name dated 19 June 2019 as amended by special resolution dated 13 May 2019 as registered at companies house on 27 June 2019.

#### b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

#### c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

#### d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

#### e. RELATED PARTY RELATIONSHIPS

Throne of Grace, Wisbech is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

#### f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### g. GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

**RCCG Throne of Grace Wisbech**

**TRUSTEES' REPORTS (continued)**  
**FOR THE YEAR ENDED 30TH JUNE 2024**

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**OBJECTIVES AND ACTIVITIES**

**a. POLICIES AND OBJECTIVES**

The objectives of the church are:

1. To advance the christian faith (in accordance with the statement of faith) in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
2. To Relieve sickness and financial hardship and promote and preserve goods including through the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United kingdom or the world as the trustees from time to time may think fit.
3. To Advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

**b. STRATEGIES FOR ACHIEVING OBJECTIVES**

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

**c. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly night Bible Studies and house fellowships at various centres

**d. VOLUNTEER MANAGEMENT**

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration.

**e. INVESTMENT POLICY AND PERFORMANCE**

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

**f. VULNERABLE BENEFICIARIES**

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers, employees and trustees have the right checks and assessments before they can work with a church. Find out how charities can protect their users. Safeguards are in place to protect vulnerable people from abuse, and prevent abuse happening in the first place.

**g. CONFLICT OF INTERESTS**

No trustee is in a position where their duty as a trustee will be conflict with any personal interest they may have.

**h. COMPLAINTS HANDLING**

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted verbally or in writing, and can be formal or informal.

Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a complaint about our service can be made.

**TRUSTEES' REPORTS (continued)  
FOR THE YEAR ENDED 30TH JUNE 2024**

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**ACHIEVEMENTS AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

The church undertook the following activities:

- Feeding those in need in the community.
- Providing Personal hygiene items to the community through our Hygeine bank programme.
- Provision of transportation to and from place of worship for disadvantaged members of the community.
- Jointly organising seminars with other charities on effective parenting strategies and techniques for members of the community.
- Engaging faith community members in sporting activities eg football matches.
- Setting up of housing committee to assist members of the community who are stranded to source living spaces.

**FINANCIAL REVIEW**

Members of the church have been generous this year. The statement of the financial activities shows net asset stand at £125,562 against the last year amount of £109,869.

**RESERVES POLICY**

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

**PRINCIPAL FUNDING**

This is provided mainly through voluntary tithes and offerings by the church members.

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**RCCG Throne of Grace Wisbech**

**TRUSTEES' REPORTS (continued)  
FOR THE YEAR ENDED 30TH JUNE 2024**

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**PLANS FOR THE FUTURE**

**FUTURE DEVELOPMENTS**

- Sort accommodation where we teach teens the morals of the society to ensure they do not go into anything negative
- Continue with our hygiene bank and food supply to the needy.
- Continue support for accommodation.
- More trainings on Parenting in the UK for people from overseas.
- Managing stress for adults, Coping with peer pressure for youths.
- Skills training for the unemployed.
- Employability skills training for the unemployed.
- We're looking at acquiring Portakabins to start soup kitchen to assist the disadvantaged in the community.
- We're looking at setting up musical instruments training classes to help interested members of the community develop their innate skills.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21st September 2024 and signed on their behalf, by:

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Olusanya George Akinwumi

## **RCCG Throne of Grace Wisbech**

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### **INDEPENDENT EXAMINNERS REPORT FOR THE YEAR ENDED 30 JUNE 2024**

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I report on the financial statements of RCCG Throne of Grace Wisbech for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Tunji Ogedengbe 21st September 2024  
36 Daffodil Close  
Hatfield  
AL10 9FF

RCCG Throne of Grace Wisbech				
Annual Accounts for the period				
Period start date	1st July 2023	To	Period end date	30th June 2024

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	2023	2022
Grace Wisbech			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	140,003	-	-	140,003	84,569
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	140,003	-	-	140,003	84,569
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	85,718	-	-	85,718	31,356
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	3,993	-	-	3,993	832
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	89,711	-	-	89,711	32,188
<b>Net incoming/(outgoing) resources before transfers</b>		S14	50,292	-	-	50,292	52,382
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	50,292	-	-	50,292	52,382
<b>Other recognised gains/(losses)</b>							
Prior Year Adjustment		S17	- 34,600	-	-	- 34,600	- 24,931
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	15,692	-	-	15,692	27,451
<b>Total funds brought forward</b>		S20	109,869	-	-	109,869	82,419
<b>Total funds carried forward</b>		S21	125,562	-	-	125,562	109,869



# RCCG Throne of Grace

## Section B Balance sheet as at 30th June 2024

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	2024 £	2023 £
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
<b>Tangible assets (Note 9)</b>	B01	276,437	-	-	276,437	195,000
RCCG Throne of Grace Wisbech	B02	-	-	-	-	-
<b>Investments (Note 10)</b>	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	276,437	-	-	276,437	195,000
<b>Current assets</b>						
<b>Stock and work in progress</b>	B05	-	-	-	-	-
<b>Debtors (Note 11)</b>	B06	2,000	-	-	2,000	-
<b>(Short term) investments</b>	B07	-	-	-	-	-
<b>Cash at bank and in hand</b>	B08	36,158	-	-	36,158	48,599
<b>Total current assets</b>	B09	38,158	-	-	38,158	48,599
<b>Creditors: amounts falling due within one year (Note 12)</b>	B10	22,562	-	-	22,562	2,562
<b>Net current assets/(liabilities)</b>	B11	15,596	-	-	15,596	46,037
<b>Total assets less current liabilities</b>	B12	292,033	-	-	292,033	241,037
<b>Creditors: amounts falling due after one year (Note 13)</b>	B13	166,470	-	-	166,470	131,167
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	125,562	-	-	125,562	109,869
<b>Funds of the Charity</b>						
<b>Unrestricted funds</b>	B16	125,562			125,562	109,869
	B17				-	-
<b>Restricted income funds (Note 14)</b>	B18		-		-	-
<b>Endowment funds (Note 15)</b>	B19			-	-	-
<b>Total funds</b>	B20	125,562	-	-	125,562	109,869

Signed by

Signature

Print Name

Date of approval

	Olusanya George Akinwumi	21/09/2024

## Note 1 Basis of preparation

*This section should be completed by all charities .*

**RCCG Throne of Grace Wisbech**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

- and with\*



Accounting Standards;

or



Financial Reporting Standards for Smaller Enterprises (FRSSE);

- and with the Charities Act 1993.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

Not applicable

## RCCG Throne of Grace

### Section C

### Notes to the accounts

(cont)

#### Note 2 Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

### INCOMING RESOURCES

#### RCCG Throne of Grace resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

#### Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

#### Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

#### Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

#### Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

#### Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### Investment income

This is included in the accounts when receivable.

#### Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### EXPENDITURE AND LIABILITIES

#### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

#### Grants payable without performance conditions Support Costs

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### ASSETS

#### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

#### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

#### Stocks and work in progress

These are valued at the lower of cost or market value.

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	2024 £	2023 £
Voluntary income	Tithes	111,259	79,410
	Gift Aid	28,744	3,585
	Other ( Insurance)	-	1,574
	<b>Total</b>	<b>140,003</b>	<b>84,569</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	2024 £	2023 £
<b>Costs of generating voluntary income</b>	Honourarium	1,200	800
	Telephone & Internet	461	392
	Personnel Cost	9,000	-
	Travel	1,186	1,206
	Hospitality	1,575	406
	Printing & Stationary	982	631
	Motor Expenses	953	517
	Insurance	1,842	1,766
	Adverts & Publicity	-	162
	Office Expenses	1,370	933
	Multimedia	187	-
	Conference	2,865	1,714
	Church equipment	8,012	1,714
	Mortgage Interest	6,193	6,326
	Loan Interest	2,633	-
	Depreciation	10,649	-
	Bank charges	375	-
	Legal & Professional fees	9,397	4,369
	Accounting fees	250	537
	Other	21	-
	Utilities	3,845	2,398
	Business rates	-	650
	Building	22,723	6,834
	<b>Total</b>	<b>85,718</b>	<b>31,356</b>
<b>Fundraising trading costs</b>			
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>			
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	Welfare	775	110
	Donation	50	-
	Area/zonal Contribution	75	-
	WEM	943	250
	Mission	1,750	-
	Central Office	400	472
	<b>Total</b>	<b>3,993</b>	<b>832</b>
<b>Governance costs</b>			
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
250	250

# RCCG Throne of Grace

## Section C

## Notes to the accounts

(cont)

### Note 9

### Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

#### 9.1 Cost or valuation

	Freehold land & buildings	Building Materials	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Equipment	Total
	£	£	£	£	£	£
Balance brought forward	195,000	-	-		-	195,000
Additions	-	82,485	-	9,600	-	92,085
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	195,000	82,485	-	9,600	-	287,085

#### 9.2 Accumulated depreciation and impairment provisions

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward	-	-	-		-	-
Depreciation charge for year	-	8,249	-	2,400	-	10,649
Impairment provisions	-	-	-		-	-
Revaluations	-	-	-		-	-
Disposals	-	-	-		-	-
Transfers*	-	-	-		-	-
Balance carried forward	-	8,249	-	2,400	-	10,649

#### 9.3 Net book value

Brought forward	195,000	-	-	-	-	195,000
Carried forward	195,000	74,237	-	7,200	-	276,437

#### 9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

RCCG Throne of Grace Wisbech

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
2,000	-	-	-
-	-	-	-
2,000	-	-	-

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

Loans and overdrafts

Loan from member

Other bank loan

Mortgage

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
2,312	2,312	-	-
20,000	-	-	-
-	-	39,899	-
-	-	126,571	131,167
250	250	-	-
22,562	2,562	166,470	131,167

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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