

Charity no 1184448  
Company number 11274231

## **RCCG Throne of Grace Wisbech**

**1st July 2021 to 30th June 2022**

# **RCCG Throne of Grace Wisbech**

## **Administrative Information**

### **RCCG Throne of Grace Wisbech**

### **Financial Statement for the year ended 30 June 2022**

#### **Registered Charity Number:**

**Pastor in Charge** Pastor Oluwafemi Okanlawon

**Board of Trustees** Olusanya George Akinwumi  
Odunola Adebukola Akinbo  
Oluwafemi Samson Okanlawon

**Registered Office:** 17 Ogden Gardens  
6 Union Place  
Castle Square, Wisbech  
PE13 1EH

**Independent Examiner:** Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Herts  
AL10 9FF

# **RCCG Throne of Grace Wisbech**

## **Report of the Trustees for year ended 30 June, 2022**

### **RCCG Throne of Grace Wisbech**

The statement of the financial activities reveal a Net Asset for the year of £82,419

Over the past year we have seen an increase in our inflow through members voluntary donation and contribution by oversea churches. We expect our future resources to come from the same source.

We are expecting a continued increase in the demand for spiritual and emotional healing given the current state of the economy and effort would be geared toward driving up our income stream to meet this continued demands.

The present level of funding is adequate to support the continuation of the church objectives.

### **Risk Management**

The trustees actively review the major risks, which the charity faces on a regular basis.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Trustees' responsibilities in relation to the financial statement**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards and Statement of recommended practices have been followed, subject to any material departure disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

### **Volunteers**

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

Approved by the trustees and signed on their behalf by:

### **Board of trustees**

Date: 8th Dec 2022

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## **RCCG Throne of Grace Wisbech**

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### **INDEPENDENT EXAMINNERS REPORT FOR THE YEAR ENDED 30 JUNE 2022**

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I report on the financial statements of RCCG Throne of Grace Wisbech for the year ended 30 June 2022 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Tunji Ogedengbe 7th Dec 2022  
36 Daffodil Close  
Hatfield  
AL10 9FF

RCCG Throne of Grace Wisbech				
Annual Accounts for the period				
Period start date	1st July 2021	To	Period end date	30th June 2022

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	2021	2020
Grace Wisbech			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	82,856	-	-	82,856	47,636
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	82,856	-	-	82,856	47,636
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	16,793	-	-	16,793	27,886
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	5,229	-	-	5,229	8,274
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	22,021	-	-	22,021	36,140
<b>Net incoming/(outgoing) resources before transfers</b>		S14	60,835	-	-	60,835	11,496
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	60,835	-	-	60,835	11,496
<b>Other recognised gains/(losses)</b>							
Prior Year Adjustment		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	60,835	-	-	60,835	11,496
<b>Total funds brought forward</b>		S20	21,584	-	-	21,584	10,088
<b>Total funds carried forward</b>		S21	82,419	-	-	82,419	21,584

## Section B Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	2021 £	2020 £
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
<b>Tangible assets (Note 9)</b>	B01	195,000	-	-	195,000	-
RCCG Throne of Grace Wisbech	B02	-	-	-	-	-
<b>Investments (Note 10)</b>	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	195,000	-	-	195,000	-
<b>Current assets</b>						
<b>Stock and work in progress</b>	B05	-	-	-	-	-
<b>Debtors (Note 11)</b>	B06	-	-	-	-	16,000
<b>(Short term) investments</b>	B07	-	-	-	-	-
<b>Cash at bank and in hand</b>	B08	2,996	-	-	2,996	6,384
<b>Total current assets</b>	B09	2,996	-	-	2,996	22,384
<b>Creditors: amounts falling due within one year (Note 12)</b>	B10	5,331	-	-	5,331	250
<b>Net current assets/(liabilities)</b>	B11	- 2,335	-	-	- 2,335	22,134
<b>Total assets less current liabilities</b>	B12	192,665	-	-	192,665	22,134
<b>Creditors: amounts falling due after one year (Note 13)</b>	B13	110,246	-	-	110,246	550
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	82,419	-	-	82,419	21,584
<b>Funds of the Charity</b>						
<b>Unrestricted funds</b>	B16	82,419			82,419	21,584
	B17				-	-
<b>Restricted income funds (Note 14)</b>	B18		-		-	-
<b>Endowment funds (Note 15)</b>	B19			-	-	-
<b>Total funds</b>	B20	82,419	-	-	82,419	21,584

Signed by

Signature

Print Name

Date of approval

		8th Dec 2022

Note 1 **Basis of preparation**

*This section should be completed by all charities .*

**RCCG Throne of Grace Wisbech**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓

 Accounting Standards;
- or 


 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

Not applicable

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES****RCCG Throne of Grace resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions  
Support Costs**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Stocks and work in progress**

These are valued at the lower of cost or market value.



**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	2021 £	2020 £
Voluntary income	Tithes	69,473	47,636
	Gift Aid	13,383	
	<b>Total</b>	<b>82,856</b>	<b>47,636</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	2022 £	2021 £
<b>Costs of generating voluntary income</b>	Honourarium	1,900	550
	Telephone & Internet	314	552
	Rent	-	16,100
	Travel	582	198
	Hospitality	947	196
	Printing & Stationary	921	56
	Motor Expenses	684	2,096
	Insurance	956	322
	Adverts & Publicity	495	-
	Office Expenses	58	57
	Children/Youth department	100	120
	Church equipment	997	693
	Mortgage Interest	1,023	
	Training	400	299
	Repairs & Maintenance	1,387	
	Legal & Professional fees	3,487	3,475
	Accounting fees	409	250
	Other	555	84
	Utilities	1,419	1,187
	Cleaning services	158	140
	Materials	-	267
	Purchase of chairs	-	1,224
	<b>Total</b>	<b>16,793</b>	<b>27,866</b>
<b>Fundraising trading costs</b>			-
			-
			-
			-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>			-
			-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	Welfare	650	125
	Donation	4,524	8,071
	WEM	30	-
	Mission	-	53
	Zonal contribution	25	25
	<b>Total</b>	<b>5,229</b>	<b>8,274</b>
<b>Governance costs</b>			-
			-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
250	250

# RCCG Throne of Grace - 1st July 2021 to 30th June 2022

## Section C

## Notes to the accounts

(cont)

### Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

#### 9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Equipment	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	-	-	-
Additions	195,000	-	-	-	-	195,000
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	195,000	-	-	-	-	195,000

#### 9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-
Impairment provisions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers*	-	-	-	-	-
Balance carried forward	-	-	-	-	-

#### 9.3 Net book value

Brought forward	-	-	-	-	-
Carried forward	195,000	-	-	-	195,000

#### 9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 11 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

RCCG Throne of Grace Wisbech

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

**Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	16,000	-	-
-	-	-	-
-	16,000.0	-	-

**Note 12 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

Loans and overdrafts

Trade creditors

Amounts due to subsidiary and associated undertakings

Mortgage

Accruals and deferred income

**Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
5,081	-	-	-
-	-	-	-
-	-	-	-
-	-	110,246	-
250	250	-	-
5,331	250	110,246	-

**12.2 Security over assets***If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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