

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024**

**STREET
STORAGE**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1184447

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

STREET STORAGE

(Charitable Incorporated Organisation)

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STREET STORAGE

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1184447
DATE OF REGISTRATION	16th July 2019
START OF FINANCIAL YEAR	1st August 2023
END OF FINANCIAL YEAR	31st July 2024
TRUSTEES AT 31ST JULY 2024	T. DeFraine L. Quigley H. Iridag S. Eaton R. Chadha (Appointed 15th November 2023) K. Mistry (Appointed 19th March 2024) F. Sami (Appointed 27th May 2024) S. Kapoor (Resigned 30th August 2023) D. Kapur (Resigned 6th December 2023))
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 16th July 2020 as Amended 3rd February 2020.

OBJECTS

The prevention or relief of poverty for the public benefit among people experiencing homelessness in the UK by providing free, accessible and secure storage units for their personal belongings to be stored in.

CORRESPONDENCE ADDRESS	200 York Way London N7 9AX
PRIMARY BANKERS	HSBC Bank Plc. 31 Holborn London EC1N 2HR
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

STREET STORAGE
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST JULY 2024**

The Trustees present their report together with the Accounts for the year ended 31st July 2024.

Status and Administration

Street Storage (the Charity) was founded in November 2018 and was constituted and registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission on 16th July 2019 (Registered Number 1184447).

The Trustees who have served during the Charity's second official registered year are as follows:

Dipak Kapur (Chair)
Rita Chadha (Chair, Acting Secretary)
Harika Iridag (Treasurer)
Lauren Quigley (Secretary)
Thomas DeFraigne
Sheetal Kapoor
Sharon Eaton
Faizaan Sami
Kiran Mistry

Trustee Changes

Dipak Kapur resigned as Chair and was replaced by Rita Chadha. Sheetal Kapur resigned as a Trustee. Faizaan Sami and Kiran Mistry joined the Board as Trustees. Lauren Quigley was on leave for part of this financial period and Rita Chadha was Acting Secretary for this time.

Objects

The Objects of the Charity are (as defined by the Charity Commission): The prevention or relief of poverty. This object continues to be achieved through our service that provides sleeping on the street in London with access to free and safe storage units. We remain the only charity providing this service in the UK. The Charity also provides a storage transport service, emergency (small scale) financial assistance to individuals, takes part in active campaigns for housing rights and provides in depth one to one advice, information and signposting service. The charity works alongside many local and national partner organisations, outreach teams and emergency response teams to encourage multi-agency co-operation and a greater breadth of impact for the people it serves.

Review of Activities

Within this period, Trustees met on the following dates:

- 30th August 2023
- 27th September 2023
- 6th December 2023
- 19th March 2024
- 3rd June 2024
- Strategy Days: 25th and 26th January 2024

Our Service in 2023/2024

Street Storage was five years old in July 2024! We celebrated with a team away day, lots of social media reflections of the past five years and a birthday tree on the walls of our offices - where people who have benefited from the service over time or been part of what we do could write thoughts, comments and birthday wishes to us. Have a look in our Annual Report for photos and some of the heartwarming comments.

Stats : In this Financial Period, we had 636 total referrals. This is a 37% increase from the 22-23 financial period.

- 292 of those people stated street homelessness as their reason for referral, and 73 stated eviction.
- Out of those referred, 290 were accepted for storage (47%).
- Out of those stored during this period, 153 continue to store with us.
- 118 of these people storing have now collected their belongings, with 42% being housed
- In this period we saw both an increase in referrals from temporary accommodation and from women fleeing domestic abuse.
- On average, individuals leave their belongings for 75 days.

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TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2024

Please see our Annual Report for further statistics and the more human details around outcomes, stories and impact.

Staff/Volunteers: Aside from our Governance changes, this financial period saw Cameron Dos-Santos (our Back End Administrator) and Laura Balerdi (our Marketing Officer) leave us as well as Chris Newburn, a long standing volunteer of ours. It also saw Lilian Longhurst and Amanda Weiss join the team. Amanda joined us in August 2023 as our first ever Replication Manager – tasked with developing the Network Membership of locations wanting to set up a Street Storage service in areas across the country, as well as the documentation and commercial model needed for this work. Lilian joined in February 2024 as our Front Line Administrator, and has worked on improving our day to day facilities and operations management as well as managing our social media. Notable mentors and volunteers in this period included Geordie Fletcher, Gemma Zabbar, Martin Turner, Ralph Dunham, Mike Onita, Will Stitson and Guy Davis.

Operational Developments: Street Storage had planned, in late 2023, to move into a larger premises in Islington due to ongoing maintenance and capacity issues at both our St Giles and Haggerston sites. Simon Webb, our Fundraising Manager, had secured a large proportion of the funding for this move and Rachel Woolf had worked with CMS-CMNO on the legal/lease negotiations for months. This property fell through in late 2023 after much hard work, and so the majority of the financial period was then spent searching for appropriate premises – in terms of location, cost and operational need. The most significant operational development in the period therefore happened in April 2024 when we moved into our new premises in York Way, near Kings Cross. Thanks must go to Simon Webb, Aspen Insurance – our corporate partner – whose time, financial contribution and volunteer efforts during this time – made this happen and to the Clothworkers Foundation for their huge contribution via a one off capital grant. This, plus the entire staff team here who worked non-stop to move the entire operation in just a few days. The latter months of the financial period were therefore ones of 'settling' – setting up a whole new storage facility, creating welcoming spaces for people using the service as well as a much more appropriate working environment for our growing staff team: overall allowing everyone the time and space to get used to a new way of working. Thanks to Caroline Allouf for managing this transition on the ground with the support of Daniella Delmonte, Lilian Longhurst and Geordie our brilliant unit volunteer.

Marketing and Comms: We continued to build on Laura Balerdi's work from 22/23 and develop our social media relevance, creativity and presence. Lilian's hire has resulted in more emphasis being placed on marketing and comms as a whole. We continued to improve our impact reporting – setting up internal systems to talk about our work with the team, work with individuals and learnt how better to share these developments, this day to day work and impact externally. In addition, Caroline Allouf, our Storage and Outreach Manager implemented Team Meetings every three weeks to talk to one another about all aspects of the organisation and come together as a team to tackle challenges and learn from one another which have proven very beneficial.

Events and Campaigns: This year saw us undertake a whole team Strategy Day for the first time in our history – involving Trustees, Staff and Volunteers. It proved an extremely useful time for relevant information gathering and creative ideas sharing. We attended ELBA'S BoardMatch event where we secured two new Trustees, Faizaan and Kiran; took team away days to Tower Bridge and the outdoor cinema and boules alley in Kings Cross. We continued to build our relationship with both the Hertfordshire WI network and the Livery Companies across the City with funder meetings and speaking events. Rachel Woolf was filmed as part of the Stephen Lloyd Awards 10 year Anniversary and attended the annual Homelessness Commemoration Service (Nov 23) and the Cinnamon Network Leaders Retreat (Jan 24).

Partnerships: Notable partners in this financial period included Aspen Insurance, The Cinnamon Network, CMS-CMNO, Big Yellow Self Storage Kings Cross, CCP and The Haberdashers Company. Thanks must also go to Breathing Space HR for their pro bono support throughout the year and for their comprehensive full scale policy review of all our organisational policies in April-July 2024.

Replication: Excitingly, yet sadly, we began our replication into other UK locations in 2024 securing our first Network Membership with Cheltenham Borough Council and the charity CCP. Cheltenham opened their storage unit at the start of the financial period and became our first ever non-London based service. Thanks must go to Amanda Weiss (and Rachel Woolf, Guy Davis and CMS-CMNO) for the extensive work on all the licensing, documentation and relationship building behind this and to Caroline Allouf for compiling a thought-provoking training to CCP employees before launch. Cambridge (It Takes A City) is set to be our next replication unit – planned at the time of writing for January 2025.

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TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2024

Please see the Street Storage 2023/4 Annual Report for further details on our beneficiaries, our team, our fundraising, our supporters, our volunteer activities, our service impact and future growth plans.

Funding and Financial Affairs

Street Storage is extremely grateful for the support of the following grant makers, trusts and corporate funders and to Simon Webb, Rachel Woolf and Caroline Allouf for their fundraising efforts in 2023/4: The Allan Charitable Trust, St Albans URC, Aspen Insurance, The Bentley's Advancing Life Chances Programme, Cinnamon Network, The Clothworkers' Foundation, Deloitte, The Drapers' Charitable Fund, Emmaus Lambeth & Surrey, Frontline Network Training Fund, Fund for Human Need, The Garfield Weston Foundation, The Guild of Freeman of City of London, Hospital Saturday Fund, Islington Giving - Mind the Gap, The Linbury Trust, London Catalyst, The Manor 2053 Trust, The Postcode Society Trust, Southall Black Sisters, St Giles & St George Alms Charity, The Worshipful Company of Tobacco Pipe Makers & Tobacco Blenders, The Tudor Trust, The Worshipful Company of Needlemakers, The Worshipful Company of Environmental Cleaners, The Worshipful Company of Gold and Silver Wyre Drawers and The Worshipful Company of Curriers.

Notable individual donors in the financial period include Erik Armellino and Martin Smith and special thanks goes to Jane Smith and Mary Steele, who both donated in memory of John Hill. We would also like to thank all our individual and regular givers for supporting us so consistently throughout the year.

We would like to thank London Catalyst in this report specifically - again - for their Samaritan Grant Funding. This grant has been used throughout the financial period for emergency accommodation, transport, supplies, food and equipment for individuals. It has been life saving for some people and we have felt truly grateful for this ongoing relationship of encouragement and mutual respect.

Fundraising Activities and Individuals: Homewood Road/St Albans URC Men's Breakfast, Jess Harrison's London to Brighton Cycle, The Emmaus Spinathon, Jane Fawcett's Walking Challenge, Penny Streatfeild's Cambridge Half Marathon and Mandip Baga's Ramadan Fundraiser. Thank you to everyone who has walked, talked, cycled, ran and raised in 2023/4!

Please see our approved accounts below for a breakdown of our income at the start and end of this financial year. We start the 2024/2025 financial period in a more humble position than in previous years, mainly due to the extensive expenditure in April-July as the result of moving our entire operation from Hackney and Tottenham Court Road to Kings Cross, but also, in part due to having to grow the team to keep up with the increasing demand for our services. We hope to be able to maintain a steady stream of income to support these changes into the new financial period.

Reserves Policy

The Trustees' policy is to maintain sufficient reserves to cover three months' committed expenditure. This is correct as per the Trustee meeting on 3rd June 2024. This remains in place at the end of the financial year. Our thanks again goes to Castle View Accounting Ltd for their Independent Examination of these accounts and their support in doing so, and to our Treasurer, Harika Iridag. Specific thanks must go to our Bookkeeper Lisa Mulholland who has worked extensively this year on our budget, keeping abreast of our changing expenditure requirements, bettering our financial reporting and improving the use of our accounting software.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST JULY 2024

Trustees' Responsibilities

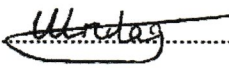
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 30/10/2024

Signed on their behalf by Trustee 

Printed Name: HARIKA IRIDAG

STREET STORAGE

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	133,568	-	111,077	244,645	235,672
Charitable Activities	3b	2,029	-	-	2,029	1,615
Investment Income	3c	724	-	-	724	-
TOTAL INCOMING RESOURCES		136,321	-	111,077	247,398	237,288
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	182,020	-	121,392	303,412	197,504
Governance Costs	4b	11,539	-	4,937	16,476	12,206
TOTAL RESOURCES EXPENDED		193,559	-	126,329	319,888	209,710
NET INCOMING (OUTGOING) RESOURCES		(57,238)	-	(15,252)	(72,490)	27,578
Funds Brought Forward		103,691	-	51,357	155,048	127,470
Transfer Between Funds	5	(1,360)	-	1,360	-	-
TOTAL FUNDS CARRIED FORWARD		45,093	-	37,465	82,558	155,048

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

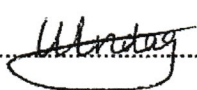
The notes on pages 10 to 17 form part of these financial statements.

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BALANCE SHEET
AS AT 31ST JULY 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Jul-24 £	Total 31-Jul-23 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	9	5,213	-	5,213	11,338
Cash at Bank and in Hand	8	50,275	37,465	87,740	149,185
Total Current Assets		55,488	37,465	92,953	160,523
Creditors: Amounts falling due within one year	10	10,395	-	10,395	5,474
NET CURRENT ASSETS		45,093	37,465	82,558	155,048
TOTAL ASSETS less current liabilities		45,093	37,465	82,558	155,048
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		45,093	37,465	82,558	155,048
Funds of the Charity					
General Funds		45,093	-	45,093	103,691
Designated Funds	6	-	-	-	-
Restricted Funds	5	-	37,465	37,465	51,357
Total Funds		45,093	37,465	82,558	155,048

Approved by the Trustees on 30/10/2024

Signed on their behalf by Trustee 

Printed Name: HARIKA IRIDAG

STREET STORAGE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the Trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the Trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment

25% - Reducing Balance Basis

2. TANGIBLE FIXED ASSETS

The CIO held no tangible fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st July 2024 : None

31st July 2023 : None

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies						
Gift Aid		1,159	-	-	1,159	993
Gifts & Donations	5	36,909	-	5,577	42,486	26,589
Grants Received	5	95,500	-	105,500	201,000	208,090
		133,568	-	111,077	244,645	235,672
b) Charitable Activities						
Activities & Events		2,029	-	-	2,029	1,615
		2,029	-	-	2,029	1,615
c) Investment Income						
Interest		724	-	-	724	-
		724	-	-	724	-

STREET STORAGE

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities						
Activities & Events		598	-	-	598	1,619
Advertising & Publicity	5	-	-	382	382	355
Bank Charges		69	-	-	69	73
Cleaning Costs	5	113	-	1,502	1,615	1,400
Emergency Supplies Fund	5	-	-	3,047	3,047	1,427
Equipment Costs	5	-	-	7,711	7,711	1,454
Health & Safety Costs	5	8	-	1,003	1,011	-
Insurance Costs		1,179	-	-	1,179	1,155
Office Costs	5	1,241	-	2,205	3,446	2,269
Rent & Rates	5	-	-	71,097	71,097	36,501
Repairs & Maintenance	5	726	-	691	1,417	-
Service Administrator Costs		-	-	-	-	600
Staff Costs	5 & 12	173,048	-	21,500	194,548	140,398
Sundry Expenses	5	867	-	888	1,755	620
Telephone Costs	5	-	-	568	568	468
Training Costs		1,100	-	-	1,100	615
Travel & Subsistence	5	3,067	-	10,797	13,864	7,402
Utility Costs		5	-	-	5	1,150
		182,020	-	121,392	303,412	197,504
b) Governance Costs						
Independent Examiners Fees	9	1,200	-	-	1,200	1,000
Legal & Professional Fees	5	10,339	-	4,937	15,276	11,206
		11,539	-	4,937	16,476	12,206

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-23 £	Income £	Expenditure £	Transfers £	Balance 31-Jul-24 £
SpeedoMick Fund	1,102	-	1,102	-	-
Aspen Insurance Fund	19,849	40,000	56,097	-	3,752
London Catalyst Fund	1,604	1,000	2,008	-	596
Tudor Trust	1,302	-	1,158	-	144
Streets of London	15,000	-	15,000	-	-
Beatrice Laing Trust	5,000	-	5,000	-	-
Cripplegate Fund	7,500	15,000	18,300	-	4,200
Southall Black Sisters	-	-	1,360	1,360	-
Bentleys ALC	-	500	160	-	340
Clothworkers	-	39,500	11,542	-	27,958
Drapers' Charitable	-	10,000	10,000	-	-
Hospital Saturday Fund	-	850	850	-	-
St Martin in Field	-	227	227	-	-
Vicar's Relief Grant	-	1,500	1,500	-	-
Worshipful (GSWD)	-	1,000	1,000	-	-
Worshipful (WCEC)	-	1,500	1,025	-	475
	51,357	111,077	126,329	1,360	37,465

PREVIOUS FINANCIAL YEAR

	Balance 01-Aug-22 £	Income £	Expenditure £	Transfers £	Balance 31-Jul-23 £
SpeedoMick Fund	1,102	-	-	-	1,102
Aspen Insurance Fund	16,350	40,000	36,501	-	19,849
Magic Little Grant	-	500	500	-	-
Arnold Clarke Fund	574	-	574	-	-
Lady Neville Fund	1,116	-	1,116	-	-
London Catalyst Fund	1,031	5,500	4,927	-	1,604
LB Camden Fund	1,310	-	1,310	-	-
Tudor Trust	-	27,000	25,698	-	1,302
Streets of London	-	15,000	-	-	15,000
Beatrice Laing Trust	-	5,000	-	-	5,000
Haberdashers	-	3,600	3,600	-	-
Weavers' Fund	-	1,500	1,500	-	-
Cripplegate Fund	-	7,500	-	-	7,500
Southall Black Sisters	-	1,215	1,515	300	-
	21,483	106,815	77,241	300	51,357

Restricted funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

STREET STORAGE

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-23 £	Income £	Expenditure £	Transfers £	Balance 31-Jul-24 £
Morffyd Evans Fund	-	-	-	-	-
Erik Aspen Fund	-	-	-	-	-
Bates Foundation	-	-	-	-	-
AE Fund	-	-	-	-	-
Cinnamon Network	-	-	-	-	-
M. Smith Fund	-	-	-	-	-
Cinnamon Network Fund	-	-	-	-	-
Leathersellers'	-	-	-	-	-
	-	-	-	-	-

PREVIOUS FINANCIAL YEAR

	Balance 01-Aug-22 £	Income £	Expenditure £	Transfers £	Balance 31-Jul-23 £
Morffyd Evans Fund	23,233	-	23,233	-	-
Erik Aspen Fund	1,928	-	1,928	-	-
Bates Foundation	11,227	-	11,227	-	-
AE Fund	10,000	-	10,000	-	-
Cinnamon Network	824	-	824	-	-
M. Smith Fund	484	-	484	-	-
Cinnamon Network Fund	7,292	-	7,292	-	-
Leathersellers'	2,500	-	2,500	-	-
	57,488	-	57,488	-	-

Designated funds are wholly represented by the Charity's cash reserves and are to be expended as detailed above.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

7. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-24 £	Total 31-Jul-23 £
Cash at Bank & in Hand	50,275	37,465	87,740	149,185
	50,275	37,465	87,740	149,185

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-24 £	Total 31-Jul-23 £
Sundry Debtors	4,110	-	4,110	3,466
Prepayments	1,103	-	1,103	7,872
	5,213	-	5,213	11,338

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-24 £	Total 31-Jul-23 £
Sundry Creditors	9,195	-	9,195	4,474
Independent Examiners Fees	1,200	-	1,200	1,000
	10,395	-	10,395	5,474

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Jul-24 £	Total 31-Jul-23 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	45,093	37,465	82,558	155,048
Long Term Liabilities	-	-	-	-
	45,093	37,465	82,558	155,048

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

13. STAFF COSTS AND NUMBERS

	TOTAL 2023/24 £	TOTAL 2022/23 £
Gross Wages, Salaries & Fees	180,734	126,819
Employer's National Insurance Costs	10,027	10,792
Pension Contributions	3,787	2,787
	194,548	140,398

Employees who were engaged in each of the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Charitable Activities	6	5

The Charity operate a PAYE Scheme to pay all employed members of staff and the Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000 (2022/23:None).

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to Trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a Trustee or any person connected with them (2022/23:None).

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

STREET STORAGE

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/members of Street Storage on the accounts for the year ended 31st July 2024 set out on pages 8 to 17.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 5th November 2024