

STREET STORAGE

England & Wales · Charity number 1184447

Details

Status Registered

Legal form CIO

Registered 2019-07-16

Register [View on the Charity Commission register](#)

Contact

Address Street Storage
200 York Way
London
London
N7 9AX

Phone 07932830440

Email info@streetstorage.org

Website www.streetstorage.org

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY FOR THE PUBLIC BENEFIT AMONG HOMELESS PEOPLE AND ROUGH SLEEPERS IN THE U.K. BY PROVIDING FREE, ACCESSIBLE AND SECURE STORAGE UNITS FOR THEIR PERSONAL BELONGINGS TO BE STORED IN.

Activities: Our work is dedicated to providing storage units across London that allow people experiencing homelessness physical respite from carrying their belongings. We also provide those with longer term storage needs the peace of mind they so often cannot find whilst living in poverty.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£353,441	£342,702	-	-
2024-07-31	£247,398	£319,888	-	-
2023-07-31	£237,288	£209,710	-	-
2022-07-31	£156,082	£180,649	-	-
2021-07-31	£206,249	£104,591	-	-

Trustees

Name	Role	Appointed
Thomas DeFraine	Chair	2020-04-07
Debarati Singh		2026-06-04
Faizaan Sami		2024-05-27
Harika Iridag		2018-11-08
Ian Odiwe		2026-06-04
Rachel Johnson		2024-12-12
Shannen Sparks		2026-06-04
Sophia Corrodi		2026-06-04

STREET STORAGE

England & Wales - Charity number 1184447

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025**

**STREET
STORAGE**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1184447

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

STREET STORAGE
(Charitable Incorporated Organisation)

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STREET STORAGE
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1184447
DATE OF REGISTRATION	16th July 2019
START OF FINANCIAL YEAR	1st August 2024
END OF FINANCIAL YEAR	31st July 2025
TRUSTEES AT 31ST JULY 2025	R. Chadha H. Iridag L. Quigley T. DeFraine S. Eaton F. Sami K. Mistry R. Johnson (Appointed 12th December 2024)

LEGAL STATUS	Charitable Incorporated Organisation
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GOVERNING INSTRUMENT	CIO - Foundation Registered 16th July 2019 as amended 3rd February 2020.
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OBJECTS

The prevention or relief of poverty for the public benefit among people experiencing homelessness in the UK by providing free, accessible and secure storage units for their personal belongings to be stored in.

CORRESPONDENCE ADDRESS	200 York Way London N7 9AX
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PRIMARY BANKERS	HSBC Bank Plc. 31 Holborn London EC1N 2HR
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
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STREET STORAGE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2025

The Trustees present their report together with the Accounts for the year ended 31st July 2025.

Status and Administration

Street Storage (the Charity) was founded in November 2018 and was constituted and registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission on 16th July 2019 (Registered Number 1184447).

The Trustees who have served during the Charity's second official registered year are as follows:

Rita Chadha (Chair, Acting Secretary)

Harika Iridag (Treasurer)

Lauren Quigley (Secretary)

Thomas DeFraine

Sharon Eaton

Faizaan Sami

Rachel Johnson

Kiran Mistry

Trustee Changes

Our Secretary Lauren Quigley remained on maternity leave for part of this financial year and a new Trustee came on board - Rachel Johnson - on the 12th December 2024. Rachel will support us with our strategy around replication and growth across the UK.

Objects

The Objects of the Charity are (as defined by the Charity Commission): The prevention or relief of poverty. This object continues to be achieved through our service that provides people experiencing homelessness with access to free and safe storage for their belongings. We remain the only charity providing this service in the UK. The Charity also provides an in-depth one to one advocacy, advice, information and signposting service, a storage transport service, emergency (small scale) financial assistance to individuals for items such as SIM cards and sleeping bags and takes part in active campaigns and legislative changes for people sleeping in vulnerable situations. The charity works alongside many local and national partner organisations, outreach teams and emergency response units to encourage multi-agency co-operation and to have a greater impact for the people it serves.

Review of Activities

Within this period, Trustees met on the following dates:

- 9th September 2024
- 12th December 2024
- 5th March 2025

Please note that the Trustee Board then met as subgroups between March and the next formal meeting on 5th Aug 2025 which lies out of the FY period.

Our Service in 2024/2025

August 2024-July 2025 was our sixth year of operation.

Stats :

- In this Financial Period, we had 763 total referrals. This is a 20% increase from the 23-24 financial period.
- 317 of those people stated street homelessness as their reason for referral, 90 stated eviction and 56 stated they were street homeless due to eviction.
- Out of those referred, 255 began storing with us (33.42%).
- Out of those stored during this period, 120 continue to store with us.
- 135 of these people storing have now collected their belongings, with 32% being housed.
- On average, individuals leave their belongings for 77 days.

Please see our Annual Report for further statistics and the more human details around outcomes, stories and impact.

STREET STORAGE

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TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2025

Advocacy Work: Caroline Allouf, our Storage and Outreach Manager, continued our in depth, one to one advocacy work - supporting people using Street Storage with everything from hospital admissions to passport applications and signposting to other organisations when necessary. In this period, Caroline significantly developed Street Storage's partnership work with many varied organisations (from local and national, statutory and voluntary) - working around issues such as employment, housing, mental health and wellbeing for the benefit of people who came to Street Storage in need of wider support. We thank her for her dedication and for seeing people as human beings, and not as the statistics represented above. Please see our Annual Report for further statistics (including housing/employment outcomes) but more importantly to read about the human side of what we do - people's struggles and their stories as well as what Street Storage meant to them.

Staff/Volunteers: Alongside our new Trustee, Rachel Johnson, and our Secretary Lauren Quigley returning from maternity leave, this financial period saw a lot of staffing change which posed a challenge in terms of consistency for people using the service and settling as a team. Daniella Delmonte, our Storage Support Worker, left in December 2024 but came back to volunteer at the last minute in 2025, which was really appreciated - and hosted a bake sale for us too (see below). Tamara joined us in January 2025 as our new Storage Support Worker (later titled Referrals and Storage Coordinator to better reflect the role) and spent the remainder of the financial period learning the ropes, getting to know the people using the service and the sector more broadly as well as learning to manage our daily storage drop in. Amanda Weiss returned from maternity leave as our UK Replication Manager in April 2025 and left in June 2025, after creating and developing our Network Membership Model for Replication. Rachel Woolf will now be taking this programme across the UK in 2025/6. Our Storage and Outreach Manager Caroline Allouf left in June 2025 after years of service to Street Storage - supporting hundreds of people on a one to one basis, often in life changing or life saving situations, as well as managing the daily drop in, front line team and volunteers throughout her time with us. Rather wonderfully, our previous Apprentice Cameron Dos-Santos came back to volunteer with us regularly for two days a week - it's been lovely to have him back as part of the team alongside Geordie Fletcher who dedicated three days a week, every week. Both have proved invaluable to the daily running of the service. Other notable mentors and volunteers in this period included Gemma Zabbar, Ralph Dunham, Charlotte King, Gary Lane and Guy Davis. We'd also like to thank Paul Nulty, Tracie Tomlins, Corina Susanu, Temi Awoyemi, Mary Masango and Sam Egbule - the team from Central Recruitment who stepped in to support us while short staffed during the summer of 2025. In this financial period, staff undertook multiple relevant and essential trainings including: Safeguarding, Manual Handling, First Aid, Mental Health First Aid, Conflict Management, EDI, Sexual Harassment and Suicide Prevention.

Moving into 2025/6, the Board must review staff retention strategies and ensure the new or changed roles have robust training and the appropriate support systems in place. Towards the end of the financial period we decided to focus more on individual staff wellbeing and team culture moving forwards. We have added team meetings, activity days and weekly catch ups to the week to week agenda, and into the next Financial Year 2025/6 we are embarking on 10 sessions of Clinically supervised Reflective Practice as a team, fortnightly team 'social moments' to breathe and come together to have some light creative or fun time together away from the difficulties of the roles - as well as more frequent larger social events involving volunteers and Trustees. We may look to create an Internal Wellbeing Strategy from this work.

Operational Developments: At the end of the financial period in London, we were storing for 320 people (approximately 1,200 individual items) and had a nearly full locker capacity of lockers currently in use: 88% at the end of the period. We spent the majority of this financial period settling into our new space and making it feel like home. The storage facilities are far superior to our previous premises in terms of safety and space as well as general amenities and we have a working office for our growing staff team as well as a meeting room for advocacy work and staff meetings. We decorated the bland walls of the two chill spaces with artwork from people using the service and slowly built a space that feels welcoming and calming - we now have plants and bean bags, a proper coffee machine and a bookcase of donated books and clothing for people. Our Kings Cross site has now become a peaceful oasis (for the most part) away from the streets for people to come and take a moment, go through their storage, charge their phone, have a hot drink and access one to one support. The Summer of 2025 we were significantly short staffed and was therefore spent mostly covering the daily drop in and ensuring the service went unchanged for people needing to access their storage. The team were incredibly dedicated in covering each other's roles during this time. In this period, we also reviewed the premises and practical service delivery of our replicated units in Cheltenham and Cambridge to ensure they too were fit for purpose. We conducted a full Access Audit (with recommendations and actions) of the new space in September 2024 - with thanks to both the City Bridge Trust and Dee Tunc our Auditor for this opportunity, and renewed our fire procedures, safety and lone working procedures, exclusion procedures as well as our kitchen, office and unit risk assessments. We also embarked on a full GDPR review for how we handle data internally and externally. For the coming Financial Year 2025/26, Street Storage must ensure this GDPR review is completed as soon as possible. The Board will expect to receive a clear report on its compliance status and any necessary actions required to mitigate data breach risk.

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TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2025

Marketing and Comms: This period was about beginning a new, more data-driven approach/evaluative approach to testing creative ideas and monitoring results to understand what truly works for us as an organisation - and how using data collection and analysis can impact our marketing, reporting, monitoring and evaluation strategies. We explored the potential of new marketing and communication possibilities through various trials, including The Big Give campaign and the new video and social content we created specifically for this (see below), newsletter adjustments and a variety of new and scheduled, targeted social media content. Led by Lilian Longhurst through her new, more Marketing-focused job role, we began to scope out areas needing improvement, such as the need to implement a system of sensitivity obtaining quality feedback from people using the service (e.g. we 'planted' a 'feedback tree' where people could add luggage tags to branches on the corridor with quotations about the service). Ultimately, this work laid the foundation for our current plans to strengthen and radically transform Street Storage's marketing. The year ended with us identifying the goal of having a robust Marketing Strategy in place for the next two financial years, one that would evolve Street Storage into a new era by dovetailing our new multi-year Fundraising Strategy. To put us in a solid position to achieve this goal, we also brought on board a new volunteer Marketing Consultant: George Lilley-Moncrieff to work alongside Lilian in this ambitious plan. Exciting things to come.

Events: This year saw us take part in two team socials - the summer day consisting of an outdoor cinema show and a very competitive game of boules and the winter day taking us to Cadogan Hall for our usual Choir With No Name Christmas Concert. We continued to build our relationship with a number of Livery Companies across the City through funder meetings and speaking events. Rachel Woolf attended the annual Homelessness Commemoration Service (Nov 24) and the Cinnamon Network Leaders Retreat (Jan 25). She and volunteer Gary Lane hosted a stall at the Kentish Town Community Fair and she and Simon Webb hosted another at the Aspen Insurance Charity Fair, meeting donors, volunteers and encouraging employees to get involved.

Partnerships: Continuous notable partners in this financial period included Aspen Insurance, The Cinnamon Network, CMS-CMNO, Big Yellow Self Storage Kings Cross, CCP, It Takes a City and The Haberdashers Company. New partners brought on board included Cavendish Ware, Gramos Coffee, Redemption Roasters and the Hertfordshire WI - where our Founder was invited to speak at a total of seven events throughout the period.

Local champions of both these areas for committing to provide safe storage for those experiencing homelessness in their local communities, particularly Gareth Edwards, Lis Silver, Rory Ambler and Matt Nelson.

Replication: Cheltenham officially opened their doors to the homelessness community at the start of this financial period - in August 2024 (in partnership with CCP) and Cambridge followed suit in March (in partnership with It Takes a City). Credit must go to the staff, volunteers and local champions of both these areas for committing to provide safe storage for those experiencing homelessness in their local communities. With referrals initially slow for both projects, partners worked together with the team here to encourage take-up and both projects are now seeing more and more people come forward in need of support. Thanks must go to our UK Replication Manager Amanda Weiss (and Rachel Woolf, Guy Davis and CMS-CMNO) for their continued work on the legal, practical documentation and commercial model behind this growth, and to Caroline Allouf for stepping in to compile and deliver a thorough and engaging training to the staff and volunteers in Cambridge whilst Amanda was on maternity leave. In September/October 2025, we hope to sign off a new Street Storage service in Bradford (in partnership with Inn Churches) and will look to develop a central model for cities like Manchester and Brighton alongside our existing Network Membership (consultation) model. Please continue to follow our progress across the country into the new financial year.

Please see the Street Storage 2024/5 Annual Report for further details on our beneficiaries, our team, our fundraising, our supporters, our volunteer activities, our service impact and future growth plans.

Funding and Financial Affairs

In this Financial Period we went from a very challenging August-December in terms of raising funds (caused by a variety of 'perfect storm' factors) to an incredibly successful January-April, so it was a bit of a whirlwind - as small charity can be at times! Street Storage is therefore extremely grateful to Simon Webb and Rachel Woolf for their sterling fundraising efforts in 2024/5, and for the support of the following grant makers, trusts and corporate funders without whom we of course would not exist: The Albert Hunt Trust, Aspen Insurance, BPL Global, The Caledonian Ward Community Infrastructure Levy Fund, The Camilla Mountain Charitable Trust, City Bridge Trust, The Dulverton Trust (restricted grant only), The Fore Foundation, The Frontline Network, The Garfield Weston Foundation, The Arsenal Foundation, The Haberdashers' Company, The Hobson Charity, Groundswell/HS2 Foundation, Islington Council Borough of Sanctuary, Islington Giving (Mind the Gap), The Linbury Trust, London Catalyst, Manor 2056 Trust, Midvision, The Newby Trust, The Poyser Fund, St Giles & St George Alms Charity, Streets of London, StreetSmart, The Worshipful Company of Gold and Silver Wyre Drawers, The Worshipful Company of Needlemakers and The Worshipful Company of Tobacco Pipe Makers and Tobacco Blenders.

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TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2025

Notable individual donors in the financial period include Erik Armellino and Martin Smith. Special thanks to Fiona Alty who donated in memory of her late father, Harry Alty. We would also like to thank all our anonymous donors and our known individual and regular givers for supporting us so consistently throughout the year. We especially want to acknowledge those people we know who are currently using - or have left - the service who have donated as a thank you.

We would like to thank London Catalyst in this report specifically - again - for their Samaritan Grant Funding. This grant has been used throughout the financial period for emergency accommodation, transport, supplies, food and equipment for individuals - often for items some of us may take for granted. A few specific examples include: course materials and a laptop bag for someone who re-engaged with education and is currently on an accountancy course, emergency period products for a woman sleeping in a refuge, a food voucher that allowed someone to treat their child after a long period of absence, and a set of new guitar strings that allowed someone using the service to reignite his love of music! It has been lifesaving for some people and we have felt truly grateful for this ongoing relationship of encouragement and mutual respect. We attended the London Catalyst AGM during the period and met their new Director - who then came to visit Street Storage to learn more about who we are and what we do.

In 2025, we became the United Reformed Church's Charity of the Year! We would like to thank Helen Bird and Mary Steele for their advocacy and support during the voting period (!) and all those employed at Church Street for their fundraising efforts over the period (see below). Our thanks must also go to the St. Albans URC specifically for their continued congregational support of our work.

This year was the first year we took part in The Big Give Christmas Appeal championed by ShareGift. We raised nearly £11,000 from personal, corporate and matched donations! Community Fundraising shout-outs must go to the following groups: Eastside Community Heritage, a unique basketball fundraiser run by Comms for Good Ltd and the David Cassidy Great Britain Legacy Group.

Huge thanks must go to the following superstars who fundraised for us throughout the year in a variety of creative and challenging ways: our old colleague Daniella Delmonte for her cake sale, Amy, Alice, Joe and Lara from the SLAM Team who completed Tough Mudder, Helen Bird, who walked with heavy baggage on all public transport journeys, Susanna Jarman and Ben Till who completed the Three Peaks, Kiran Mistry (our Trustee) who completed the Berlin Marathon, Ben Thompson who - through injury - managed the London Landmarks Half Marathon and our very own team members Gary Lane, Lilian Longhurst and Simon Webb who literally walked across hot coals in a Fire Walk!

Please see our approved accounts below for a breakdown of our income at the start and end of this financial year. We start the 2025/2026 financial period in a strong position, having secured 60% of our budget for 25/6 and 7% of our budget for 26/7, which is a positive swing in terms of cashflow from last year. We are looking to increase the number of multi-year grants we receive and diversify our pool of individual donors and regular givers to further sustain our organisation moving forward. Simon Webb has created a multi-year Fundraising Strategy to be approved by the Board in the new financial year reflecting the above goals and we thank him for his continued work on this.

Reserves Policy

The Trustees' policy is to maintain sufficient reserves to cover three months' committed expenditure. This is correct as per the Trustee meeting on 3rd June 2024 and was continued on as policy throughout the Financial Period. This remains in place at the end of the financial year. Our thanks again goes to Castle View Accounting Ltd for their Independent Examination of these accounts and their support in doing so, and to our Treasurer, Harika Iridag. Specific thanks must go to our Bookkeeper Lisa Mulholland who has worked extensively this year on our budget, keeping abreast of our changing expenditure requirements, bettering our financial reporting and improving the use of our accounting software - as well as being a consistent personal support to our Founder.

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(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2025

Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10th December 2025

Signed on their behalf by Trustee 

Printed Name: Thomas Edward DeFraine

STREET STORAGE

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	151,750	-	193,856	345,606	244,645
Charitable Activities	3b	6,566	-	-	6,566	2,029
Investment Income	3c	1,269	-	-	1,269	724
TOTAL INCOMING RESOURCES		159,585	-	193,856	353,441	247,398
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	158,692	-	165,304	323,995	303,412
Governance Costs	4b	18,557	-	149	18,706	16,476
TOTAL RESOURCES EXPENDED		177,249	-	165,453	342,702	319,888
NET INCOMING (OUTGOING) RESOURCES		(17,664)	-	28,403	10,740	(72,490)
Funds Brought Forward		45,093	-	37,465	82,558	155,048
Transfer Between Funds	5	(500)	-	500	-	-
TOTAL FUNDS CARRIED FORWARD		26,929	-	66,368	93,298	82,558

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 10 to 17 form part of these financial statements.

STREET STORAGE
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST JULY 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Jul-25 £	TOTAL 31-Jul-24 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	9	6,567	-	6,567	5,213
Cash at Bank and in Hand	8	40,140	66,368	106,508	87,740
Total Current Assets		46,707	66,368	113,076	92,953
Creditors: Amounts falling due within one year	10	19,778	-	19,778	10,395
NET CURRENT ASSETS		26,929	66,368	93,298	82,558
TOTAL ASSETS less current liabilities		26,929	66,368	93,298	82,558
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		26,929	66,368	93,298	82,558
Funds of the Charity					
General Funds		26,929	-	26,929	45,093
Designated Funds	6	-	-	-	-
Restricted Funds	5	-	66,368	66,368	37,465
Total Funds		26,929	66,368	93,298	82,558

Approved by the Trustees on 10th December 2025

Signed on their behalf by Trustee 

Printed Name: Thomas Edward DeFraine

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

STREET STORAGE

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2025

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the Trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the Trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no tangible fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st July 2025 : None

31st July 2024 : None

STREET STORAGE

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2025

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations, Grants & Legacies						
Gift Aid		3,268	-	-	3,268	1,159
Gifts & Donations	5	148,482	-	193,856	342,338	243,486
		151,750	-	193,856	345,606	244,645
b) Charitable Activities						
Activities & Events		6,566	-	-	6,566	2,029
		6,566	-	-	6,566	2,029
c) Investment Income						
Interest		1,269	-	-	1,269	724
		1,269	-	-	1,269	724

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2025

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Cost of Charitable Activities						
Activities & Events	5	405	-	58	462	598
Advertising & Publicity	5	673	-	32	705	382
Bank Charges		355	-	-	355	69
Cleaning Costs		-	-	-	-	1,615
Emergency Supplies Fund	5	-	-	1,353	1,353	3,047
Equipment Costs	5	-	-	5,085	5,085	7,711
Health & Safety Costs	5	224	-	1,197	1,420	1,011
Insurance Costs	5	1,182	-	664	1,846	1,179
Office Costs	5	1,079	-	1,450	2,529	3,446
Rent & Rates	5	26,328	-	47,752	74,079	71,097
Repairs & Maintenance		-	-	-	-	1,417
Staff Costs	5 & 12	121,971	-	104,068	226,039	194,548
Sundry Expenses	5	465	-	144	609	1,755
Telephone Costs	5	454	-	-	454	568
Training Costs	5	1,499	-	600	2,099	1,100
Travel & Subsistence	5	3,661	-	2,902	6,563	13,864
Utility Costs		397	-	-	397	5
		158,692	-	165,304	323,995	303,412
b) Governance Costs						
Independent Examiners Fees	9	1,380	-	-	1,380	1,200
Legal & Professional Fees	5	17,177	-	149	17,326	15,276
		18,557	-	149	18,706	16,476

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2025

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-24	Income	Expenditure	Transfers	Balance 31-Jul-25
	£	£	£	£	£
Aspen Insurance Fund	3,752	40,000	43,752	-	-
Bentleys ALC	340	-	340	-	-
City Bridge Foundation	-	1,250	1,250	-	-
Clothworkers	27,958	-	8,221	-	19,737
Cripplegate Fund	4,200	7,500	11,700	-	-
Curriers	-	-	500	500	-
Dulverton Trust	-	32,500	20,957	-	11,543
Emergency Supply funding	-	1,500	257	-	1,243
Grove End	-	20,000	20,000	-	-
Haberdashers	-	1,080	-	-	1,080
Hobson Charity	-	4,750	1,208	-	3,542
HS2	-	28,088	28,088	-	-
It takes a City	-	4,000	4,000	-	-
Linbury Trust	-	8,000	8,000	-	-
London Borough of Islington (BOS)	-	13,887	-	-	13,887
London Catalyst Fund	596	-	596	-	-
Martin Smith	-	1,000	664	-	336
St Martin in Field	-	300	300	-	-
Streets of London	-	15,000	15,000	-	-
The Fore	-	15,000	-	-	15,000
Tudor Trust	144	-	144	-	-
Worshipful (WCEC)	475	-	475	-	-
	37,465	193,855	165,453	500	66,368

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2025

PREVIOUS FINANCIAL YEAR

	Balance				Balance
	01-Aug-23	Income	Expenditure	Transfers	31-Jul-24
	£	£	£	£	£
Aspen Insurance Fund	19,849	40,000	56,097	-	3,752
Beatrice Laing Trust	5,000	-	5,000	-	-
Bentleys ALC	-	500	160	-	340
Clothworkers	-	39,500	11,542	-	27,958
Cripplegate Fund	7,500	15,000	18,300	-	4,200
Drapers' Charitable	-	10,000	10,000	-	-
Hospital Saturday Fund	-	850	850	-	-
London Catalyst Fund	1,604	1,000	2,008	-	596
Southall Black Sisters	-	-	1,360	1,360	-
SpeedoMick Fund	1,102	-	1,102	-	-
St Martin in Field	-	227	227	-	-
Streets of London	15,000	-	15,000	-	-
Tudor Trust	1,302	-	1,158	-	144
Vicar's Relief Grant	-	1,500	1,500	-	-
Worshipful (GSWD)	-	1,000	1,000	-	-
Worshipful (WCEC)	-	1,500	1,025	-	475
	51,357	111,077	126,329	1,360	37,465

Restricted funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

The CIO held no designated fund during this or the previous financial year.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2025

7. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial year.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Jul-25 £	TOTAL 31-Jul-24 £
Cash at Bank & in Hand	40,140	66,368	106,508	87,740
	40,140	66,368	106,508	87,740

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Jul-25 £	TOTAL 31-Jul-24 £
Prepayments	1,268	-	1,268	1,103
Sundry Debtors	5,299	-	5,299	4,110
	6,567	-	6,567	5,213

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Jul-25 £	TOTAL 31-Jul-24 £
Independent Examiners Fees	1,380	-	1,380	1,200
Sundry Creditors	18,398	-	18,398	9,195
	19,778	-	19,778	10,395

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Jul-25 £	TOTAL 31-Jul-24 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	26,929	66,368	93,298	82,558
Long Term Liabilities	-	-	-	-
	26,929	66,368	93,298	82,558

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2025

13. STAFF COSTS AND NUMBERS

	TOTAL 2024/25	TOTAL 2023/24
	£	£
Gross Wages, Salaries & Fees	200,467	180,734
Employer's National Insurance Costs	21,831	10,027
Pension Contributions	3,741	3,787
	<u>226,039</u>	<u>194,548</u>

Employees who were engaged in each of the following activities:

	TOTAL 2024/25	TOTAL 2023/24
Charitable Activities	6	6

The Charity operate a PAYE Scheme to pay all employed members of staff and the Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000 (2023/24:None).

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to Trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a Trustee or any person connected with them (2023/24:None).

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

STREET STORAGE
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/members of Street Storage on the accounts for the year ended 31st July 2025 set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 11th December 2025

STREET STORAGE

England & Wales - Charity number 1184447

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024**

**STREET
STORAGE**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1184447

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

STREET STORAGE
(Charitable Incorporated Organisation)

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Pages 4 to 7	Trustees' Report
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 17	Notes to the Financial Statements
Page 18	Independent Examiner's Report

STREET STORAGE

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1184447
DATE OF REGISTRATION	16th July 2019
START OF FINANCIAL YEAR	1st August 2023
END OF FINANCIAL YEAR	31st July 2024
TRUSTEES AT 31ST JULY 2024	T. DeFraine L. Quigley H. Iridag S. Eaton R. Chadha (Appointed 15th November 2023) K. Mistry (Appointed 19th March 2024) F. Sami (Appointed 27th May 2024) S. Kapoor (Resigned 30th August 2023) D. Kapur (Resigned 6th December 2023))

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Association Registered 16th July 2020 as Amended 3rd February 2020.

OBJECTS

The prevention or relief of poverty for the public benefit among people experiencing homelessness in the UK by providing free, accessible and secure storage units for their personal belongings to be stored in.

CORRESPONDENCE ADDRESS 200 York Way
London
N7 9AX

PRIMARY BANKERS HSBC Bank Plc.
31 Holborn
London
EC1N 2HR

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

STREET STORAGE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2024

The Trustees present their report together with the Accounts for the year ended 31st July 2024.

Status and Administration

Street Storage (the Charity) was founded in November 2018 and was constituted and registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission on 16th July 2019 (Registered Number 1184447).

The Trustees who have served during the Charity's second official registered year are as follows:

Dipak Kapur (Chair)
Rita Chadha (Chair, Acting Secretary)
Harika Iridag (Treasurer)
Lauren Quigley (Secretary)
Thomas DeFraime
Sheetal Kapoor
Sharon Eaton
Faizaan Sami
Kiran Mistry

Trustee Changes

Dipak Kapur resigned as Chair and was replaced by Rita Chadha. Sheetal Kapoor resigned as a Trustee. Faizaan Sami and Kiran Mistry joined the Board as Trustees. Lauren Quigley was on leave for part of this financial period and Rita Chadha was Acting Secretary for this time.

Objects

The Objects of the Charity are (as defined by the Charity Commission): The prevention or relief of poverty. This object continues to be achieved through our service that provides sleeping on the street in London with access to free and safe storage units. We remain the only charity providing this service in the UK. The Charity also provides a storage transport service, emergency (small scale) financial assistance to individuals, takes part in active campaigns for housing rights and provides in depth one to one advice, information and signposting service. The charity works alongside many local and national partner organisations, outreach teams and emergency response teams to encourage multi-agency co-operation and a greater breadth of impact for the people it serves.

Review of Activities

Within this period, Trustees met on the following dates:

- 30th August 2023
- 27th September 2023
- 6th December 2023
- 19th March 2024
- 3rd June 2024
- Strategy Days: 25th and 26th January 2024

Our Service in 2023/2024

Street Storage was five years old in July 2024! We celebrated with a team away day, lots of social media reflections of the past five years and a birthday tree on the walls of our offices - where people who have benefited from the service over time or been part of what we do could write thoughts, comments and birthday wishes to us. Have a look in our Annual Report for photos and some of the heartwarming comments.

Stats : In this Financial Period, we had 636 total referrals. This is a 37% increase from the 22-23 financial period.

- 292 of those people stated street homelessness as their reason for referral, and 73 stated eviction.
- Out of those referred, 290 were accepted for storage (47%).
- Out of those stored during this period, 153 continue to store with us.
- 118 of these people storing have now collected their belongings, with 42% being housed
- In this period we saw both an increase in referrals from temporary accommodation and from women fleeing domestic abuse.
- On average, individuals leave their belongings for 75 days.

STREET STORAGE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2024

Please see our Annual Report for further statistics and the more human details around outcomes, stories and impact.

Staff/Volunteers: Aside from our Governance changes, this financial period saw Cameron Dos-Santos (our Back End Administrator) and Laura Balerdi (our Marketing Officer) leave us as well as Chris Newburn, a long standing volunteer of ours. It also saw Lilian Longhurst and Amanda Weiss join the team. Amanda joined us in August 2023 as our first ever Replication Manager – tasked with developing the Network Membership of locations wanting to set up a Street Storage service in areas across the country, as well as the documentation and commercial model needed for this work. Lilian joined in February 2024 as our Front Line Administrator, and has worked on improving our day to day facilities and operations management as well as managing our social media. Notable mentors and volunteers in this period included Geordie Fletcher, Gemma Zabbar, Martin Turner, Ralph Dunham, Mike Onita, Will Stitson and Guy Davis.

Operational Developments: Street Storage had planned, in late 2023, to move into a larger premises in Islington due to ongoing maintenance and capacity issues at both our St Giles and Haggerston sites. Simon Webb, our Fundraising Manager, had secured a large proportion of the funding for this move and Rachel Woolf had worked with CMS-CMNO on the legal/lease negotiations for months. This property fell through in late 2023 after much hard work, and so the majority of the financial period was then spent searching for appropriate premises – in terms of location, cost and operational need. The most significant operational development in the period therefore happened in April 2024 when we moved into our new premises in York Way, near Kings Cross. Thanks must go to Simon Webb, Aspen Insurance – our corporate partner – whose time, financial contribution and volunteer efforts during this time – made this happen and to the Clothworkers Foundation for their huge contribution via a one off capital grant. This, plus the entire staff team here who worked non-stop to move the entire operation in just a few days. The latter months of the financial period were therefore ones of 'settling' – setting up a whole new storage facility, creating welcoming spaces for people using the service as well as a much more appropriate working environment for our growing staff team: overall allowing everyone the time and space to get used to a new way of working. Thanks to Caroline Allouf for managing this transition on the ground with the support of Daniella Delmonte, Lilian Longhurst and Geordie our brilliant unit volunteer.

Marketing and Comms: We continued to build on Laura Balerdi's work from 22/23 and develop our social media relevance, creativity and presence. Lilian's hire has resulted in more emphasis being placed on marketing and comms as a whole. We continued to improve our impact reporting – setting up internal systems to talk about our work with the team, work with individuals and learnt how better to share these developments, this day to day work and impact externally. In addition, Caroline Allouf, our Storage and Outreach Manager implemented Team Meetings every three weeks to talk to one another about all aspects of the organisation and come together as a team to tackle challenges and learn from one another which have proven very beneficial.

Events and Campaigns: This year saw us undertake a whole team Strategy Day for the first time in our history – involving Trustees, Staff and Volunteers. It proved an extremely useful time for relevant information gathering and creative ideas sharing. We attended ELBA'S BoardMatch event where we secured two new Trustees, Faizaan and Kiran; took team away days to Tower Bridge and the outdoor cinema and boules alley in Kings Cross. We continued to build our relationship with both the Hertfordshire WI network and the Livery Companies across the City with funder meetings and speaking events. Rachel Woolf was filmed as part of the Stephen Lloyd Awards 10 year Anniversary and attended the annual Homelessness Commemoration Service (Nov 23) and the Cinnamon Network Leaders Retreat (Jan 24).

Partnerships: Notable partners in this financial period included Aspen Insurance, The Cinnamon Network, CMS-CMNO, Big Yellow Self Storage Kings Cross, CCP and The Haberdashers Company. Thanks must also go to Breathing Space HR for their pro bono support throughout the year and for their comprehensive full scale policy review of all our organisational policies in April-July 2024.

Replication: Excitingly, yet sadly, we began our replication into other UK locations in 2024 securing our first Network Membership with Cheltenham Borough Council and the charity CCP. Cheltenham opened their storage unit at the start of the financial period and became our first ever non-London based service. Thanks must go to Amanda Weiss (and Rachel Woolf, Guy Davis and CMS-CMNO) for the extensive work on all the licensing, documentation and relationship building behind this and to Caroline Allouf for compiling a thought-provoking training to CCP employees before launch. Cambridge (It Takes A City) is set to be our next replication unit – planned at the time of writing for January 2025.

STREET STORAGE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2024

Please see the Street Storage 2023/4 Annual Report for further details on our beneficiaries, our team, our fundraising, our supporters, our volunteer activities, our service impact and future growth plans.

Funding and Financial Affairs

Street Storage is extremely grateful for the support of the following grant makers, trusts and corporate funders and to Simon Webb, Rachel Woolf and Caroline Allouf for their fundraising efforts in 2023/4: The Allan Charitable Trust, St Albans URC, Aspen Insurance, The Bentley's Advancing Life Chances Programme, Cinnamon Network, The Clothworkers' Foundation, Deloitte, The Drapers' Charitable Fund, Emmaus Lambeth & Surrey, Frontline Network Training Fund, Fund for Human Need, The Garfield Weston Foundation, The Guild of Freemen of City of London, Hospital Saturday Fund, Islington Giving - Mind the Gap, The Linbury Trust, London Catalyst, The Manor 2053 Trust, The Postcode Society Trust, Southall Black Sisters, St Giles & St George Alms Charity, The Worshipful Company of Tobacco Pipe Makers & Tobacco Blenders, The Tudor Trust, The Worshipful Company of Needle makers, The Worshipful Company of Environmental Cleaners, The Worshipful Company of Gold and Silver Wyre Drawers and The Worshipful Company of Curriers.

Notable individual donors in the financial period include Erik Armellino and Martin Smith and special thanks goes to Jane Smith and Mary Steele, who both donated in memory of John Hill. We would also like to thank all our individual and regular givers for supporting us so consistently throughout the year.

We would like to thank London Catalyst in this report specifically - again - for their Samaritan Grant Funding. This grant has been used throughout the financial period for emergency accommodation, transport, supplies, food and equipment for individuals. It has been life saving for some people and we have felt truly grateful for this ongoing relationship of encouragement and mutual respect.

Fundraising Activities and Individuals: Homewood Road/St Albans URC Men's Breakfast, Jess Harrison's London to Brighton Cycle, The Emmaus Spinathon, Jane Fawcett's Walking Challenge, Penny Streatfeild's Cambridge Half Marathon and Mandip Baga's Ramadan Fundraiser. Thank you to everyone who has walked, talked, cycled, ran and raised in 2023/4!

Please see our approved accounts below for a breakdown of our income at the start and end of this financial year. We start the 2024/2025 financial period in a more humble position than in previous years, mainly due to the extensive expenditure in April-July as the result of moving our entire operation from Hackney and Tottenham Court Road to Kings Cross, but also, in part due to having to grow the team to keep up with the increasing demand for our services. We hope to be able to maintain a steady stream of income to support these changes into the new financial period.

Reserves Policy

The Trustees' policy is to maintain sufficient reserves to cover three months' committed expenditure. This is correct as per the Trustee meeting on 3rd June 2024. This remains in place at the end of the financial year. Our thanks again goes to Castle View Accounting Ltd for their Independent Examination of these accounts and their support in doing so, and to our Treasurer, Harika Iridag. Specific thanks must go to our Bookkeeper Lisa Mulholland who has worked extensively this year on our budget, keeping abreast of our changing expenditure requirements, bettering our financial reporting and improving the use of our accounting software.

STREET STORAGE
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST JULY 2024

Trustees' Responsibilities

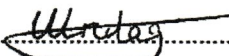
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 30/10/2024

Signed on their behalf by Trustee 

Printed Name: HARIKA IRIDAG

STREET STORAGE

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	133,568	-	111,077	244,645	235,672
Charitable Activities	3b	2,029	-	-	2,029	1,615
Investment Income	3c	724	-	-	724	-
TOTAL INCOMING RESOURCES		136,321	-	111,077	247,398	237,288
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	182,020	-	121,392	303,412	197,504
Governance Costs	4b	11,539	-	4,937	16,476	12,206
TOTAL RESOURCES EXPENDED		193,559	-	126,329	319,888	209,710
NET INCOMING (OUTGOING) RESOURCES		(57,238)	-	(15,252)	(72,490)	27,578
Funds Brought Forward		103,691	-	51,357	155,048	127,470
Transfer Between Funds	5	(1,360)	-	1,360	-	-
TOTAL FUNDS CARRIED FORWARD		45,093	-	37,465	82,558	155,048

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.

STREET STORAGE
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST JULY 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Jul-24 £	Total 31-Jul-23 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	9	5,213	-	5,213	11,338
Cash at Bank and in Hand	8	50,275	37,465	87,740	149,185
Total Current Assets		55,488	37,465	92,953	160,523
Creditors: Amounts falling due within one year	10	10,395	-	10,395	5,474
NET CURRENT ASSETS		45,093	37,465	82,558	155,048
TOTAL ASSETS less current liabilities		45,093	37,465	82,558	155,048
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		45,093	37,465	82,558	155,048
Funds of the Charity					
General Funds		45,093	-	45,093	103,691
Designated Funds	6	-	-	-	-
Restricted Funds	5	-	37,465	37,465	51,357
Total Funds		45,093	37,465	82,558	155,048

Approved by the Trustees on 30/10/2024

Signed on their behalf by Trustee 

Printed Name: HARIKA IRIDAG

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the Trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the Trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no tangible fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st July 2024 : None

31st July 2023 : None

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies						
Gift Aid		1,159	-	-	1,159	993
Gifts & Donations	5	36,909	-	5,577	42,486	26,589
Grants Received	5	95,500	-	105,500	201,000	208,090
		133,568	-	111,077	244,645	235,672
b) Charitable Activities						
Activities & Events		2,029	-	-	2,029	1,615
		2,029	-	-	2,029	1,615
c) Investment Income						
Interest		724	-	-	724	-
		724	-	-	724	-

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities						
Activities & Events		598	-	-	598	1,619
Advertising & Publicity	5	-	-	382	382	355
Bank Charges		69	-	-	69	73
Cleaning Costs	5	113	-	1,502	1,615	1,400
Emergency Supplies Fund	5	-	-	3,047	3,047	1,427
Equipment Costs	5	-	-	7,711	7,711	1,454
Health & Safety Costs	5	8	-	1,003	1,011	-
Insurance Costs		1,179	-	-	1,179	1,155
Office Costs	5	1,241	-	2,205	3,446	2,269
Rent & Rates	5	-	-	71,097	71,097	36,501
Repairs & Maintenance	5	726	-	691	1,417	-
Service Administrator Costs		-	-	-	-	600
Staff Costs	5 & 12	173,048	-	21,500	194,548	140,398
Sundry Expenses	5	867	-	888	1,755	620
Telephone Costs	5	-	-	568	568	468
Training Costs		1,100	-	-	1,100	615
Travel & Subsistence	5	3,067	-	10,797	13,864	7,402
Utility Costs		5	-	-	5	1,150
		182,020	-	121,392	303,412	197,504
b) Governance Costs						
Independent Examiners Fees	9	1,200	-	-	1,200	1,000
Legal & Professional Fees	5	10,339	-	4,937	15,276	11,206
		11,539	-	4,937	16,476	12,206

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-23	Income	Expenditure	Transfers	Balance 31-Jul-24
	£	£	£	£	£
SpeedoMick Fund	1,102	-	1,102	-	-
Aspen Insurance Fund	19,849	40,000	56,097	-	3,752
London Catalyst Fund	1,604	1,000	2,008	-	596
Tudor Trust	1,302	-	1,158	-	144
Streets of London	15,000	-	15,000	-	-
Beatrice Laing Trust	5,000	-	5,000	-	-
Cripplegate Fund	7,500	15,000	18,300	-	4,200
Southall Black Sisters	-	-	1,360	1,360	-
Bentleys ALC	-	500	160	-	340
Clothworkers	-	39,500	11,542	-	27,958
Drapers' Charitable	-	10,000	10,000	-	-
Hospital Saturday Fund	-	850	850	-	-
St Martin in Field	-	227	227	-	-
Vicar's Relief Grant	-	1,500	1,500	-	-
Worshipful (GSWD)	-	1,000	1,000	-	-
Worshipful (WCEC)	-	1,500	1,025	-	475
	51,357	111,077	126,329	1,360	37,465

PREVIOUS FINANCIAL YEAR

	Balance 01-Aug-22	Income	Expenditure	Transfers	Balance 31-Jul-23
	£	£	£	£	£
SpeedoMick Fund	1,102	-	-	-	1,102
Aspen Insurance Fund	16,350	40,000	36,501	-	19,849
Magic Little Grant	-	500	500	-	-
Arnold Clarke Fund	574	-	574	-	-
Lady Neville Fund	1,116	-	1,116	-	-
London Catalyst Fund	1,031	5,500	4,927	-	1,604
LB Camden Fund	1,310	-	1,310	-	-
Tudor Trust	-	27,000	25,698	-	1,302
Streets of London	-	15,000	-	-	15,000
Beatrice Laing Trust	-	5,000	-	-	5,000
Haberdashers	-	3,600	3,600	-	-
Weavers' Fund	-	1,500	1,500	-	-
Cripplegate Fund	-	7,500	-	-	7,500
Southall Black Sisters	-	1,215	1,515	300	-
	21,483	106,815	77,241	300	51,357

Restricted funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-23	Income	Expenditure	Transfers	Balance 31-Jul-24
	£	£	£	£	£
Morffyd Evans Fund	-	-	-	-	-
Erik Aspen Fund	-	-	-	-	-
Bates Foundation	-	-	-	-	-
AE Fund	-	-	-	-	-
Cinnamon Network	-	-	-	-	-
M. Smith Fund	-	-	-	-	-
Cinnamon Network Fund	-	-	-	-	-
Leathersellers'	-	-	-	-	-
	-	-	-	-	-

PREVIOUS FINANCIAL YEAR

	Balance 01-Aug-22	Income	Expenditure	Transfers	Balance 31-Jul-23
	£	£	£	£	£
Morffyd Evans Fund	23,233	-	23,233	-	-
Erik Aspen Fund	1,928	-	1,928	-	-
Bates Foundation	11,227	-	11,227	-	-
AE Fund	10,000	-	10,000	-	-
Cinnamon Network	824	-	824	-	-
M. Smith Fund	484	-	484	-	-
Cinnamon Network Fund	7,292	-	7,292	-	-
Leathersellers'	2,500	-	2,500	-	-
	57,488	-	57,488	-	-

Designated funds are wholly represented by the Charity's cash reserves and are to be expended as detailed above.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

7. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-24 £	Total 31-Jul-23 £
Cash at Bank & in Hand	50,275	37,465	87,740	149,185
	50,275	37,465	87,740	149,185

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-24 £	Total 31-Jul-23 £
Sundry Debtors	4,110	-	4,110	3,466
Prepayments	1,103	-	1,103	7,872
	5,213	-	5,213	11,338

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-24 £	Total 31-Jul-23 £
Sundry Creditors	9,195	-	9,195	4,474
Independent Examiners Fees	1,200	-	1,200	1,000
	10,395	-	10,395	5,474

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Jul-24 £	Total 31-Jul-23 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	45,093	37,465	82,558	155,048
Long Term Liabilities	-	-	-	-
	45,093	37,465	82,558	155,048

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2024

13. STAFF COSTS AND NUMBERS

	TOTAL 2023/24	TOTAL 2022/23
	£	£
Gross Wages, Salaries & Fees	180,734	126,819
Employer's National Insurance Costs	10,027	10,792
Pension Contributions	3,787	2,787
	<u>194,548</u>	<u>140,398</u>

Employees who were engaged in each of the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Charitable Activities	6	5

The Charity operate a PAYE Scheme to pay all employed members of staff and the Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000 (2022/23:None).

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to Trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a Trustee or any person connected with them (2022/23:None).

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

STREET STORAGE

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/members of Street Storage on the accounts for the year ended 31st July 2024 set out on pages 8 to 17.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 5th November 2024

STREET STORAGE

England & Wales - Charity number 1184447

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023**

**STREET
STORAGE**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1184447

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

STREET STORAGE
(Charitable Incorporated Organisation)

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STREET STORAGE

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1184447

DATE OF REGISTRATION 16th July 2019

START OF FINANCIAL YEAR 1st August 2022

END OF FINANCIAL YEAR 31st July 2023

TRUSTEES AT 31ST JULY 2023 T. DeFraine
L. Quigley
D. Kapur
H. Iridag
S. Eaton
S. Kapoor

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Association Registered 16th July 2020 as Amended 3rd February 2020.

OBJECTS

The prevention or relief of poverty for the public benefit among homeless people and rough sleepers in the UK by providing free, accessible and secure storage units for their personal belongings to be stored in.

CORRESPONDENCE ADDRESS Haggerston Community Centre
8 Lovelace Street
London
E8 4FF

PRIMARY BANKERS HSBC Bank Plc.
Lion House
25 Islington High St
The Angel
London
N1 9LJ

INDEPENDENT EXAMINERS Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

STREET STORAGE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2023

The Trustees present their report together with the Accounts for the year ended 31st July 2023.

Status and Administration

Street Storage (the Charity) was founded in November 2018 and was constituted and registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission 16th July 2019 (Registered Number 1184447).

The Trustees who have served during the Charity's second official registered year are as follows:

Dipak Kapur (Chair)
Harika Iridag (Treasurer)
Lauren Quigley (Secretary)
Thomas DeFraine
Sheetal Kapoor
Sharon Eaton

Trustee Changes

No changes in this period.

Objects

The Objects of the Charity are: The prevention or relief of poverty through providing those sleeping on the street in London with access to free and safe storage units. The Charity also provides a storage transport service and one to one advice, information and signposting. The charity also works alongside many local and national partner organisations, outreach teams and emergency response teams to encourage multi-agency working and a greater breadth of impact for the people it serves.

Review of Activities

Within this period, Trustees met on the following dates:

Trustee Meetings:
28th September 2022
7th December 2022
23rd January 2023
20th March 2023

Strategy Day + Trustee Meeting:

There was no Strategy Day in this period.

Stats - In this financial period, we had 475 total referrals. This is a 1.72x increase from the 21-22 period. Out of these, 249 were accepted for storage in total. As of 24/10/2023, out of the 475 referrals from this period, 106 (22.32%) are currently stored with us, 125 (26.31%) have taken back their belongings. A large number (163, 34.32%), didn't follow up post-referral and others were not accepted or found alternative solutions.

Street homelessness remains the main reason for referral, at 223 people (46.95%), closely followed by eviction at 97 people, 20.42% and the majority of these stored referrals remain at our Haggerston unit. Out of those people, people on average stay 116 days or 3.9 months before being released. For more stats on nationality, age, gender, average time stored etc please see our Annual Report-which also includes a handy comparison to FY 2021/2.

Staff and Volunteers - This financial period saw Cameron Dos-Santos and Daniella Delmonte join us as we continued our internal growth. Cameron was hired as a Service Administrator in September 2022 and is part of the Hackney and Learning Curve Apprenticeship Scheme. He manages all our supplies and systems. Daniella joined the team in May 2023 as a Referral Support Worker on the front line of the organisation to support service delivery and further build our Street Storage community. Read more about them in our 2022/3 Annual Report. Notable mentors and volunteers in this period included Chris Newburn, Gemma Zabbar, Guy Davis and Mark Kitson.

STREET STORAGE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2023

Operational Developments - Street Storage used this financial period and new hires to develop our internal systems and operations as well as in 2023 begin the legal leasing process of a move into a much larger London HQ, planned for FY 2023/4. We developed our Social Media Strategy and improved the relevance and frequency of our content. We significantly improved our impact reporting through Salesforce, improving our collation and analysis of data - both qualitative and quantitative, our infographics and our stats. We created a donor newsletter to engage our supporters and sought pro bono legal support to see through the lease of our new London HQ in Highbury and began the hiring process for a Replication Manager to take Street Storage across the UK for the first time!

Events and Campaigns - this year saw the release of our Street Storage Animation, supported by HelpFilm and voiced by Gail Porter which was introduced alongside our Everyday Campaign (Nov 22). We attended many networking, fundraising and sector events including the Housing Sector Leaders Conference (June 23), a panel for International Women's Day (May 23), The Homelessness Commemoration Service (Nov 22) and the Cinnamon Leaders Retreat (Jan 23).

Partnerships - Notable partners in this financial period included Aspen Insurance, BPL Global, The Cinnamon Network, LUSH Retail, the Southall Black Sisters and CMS-CMNO.

Please see the Street Storage 2021/22 Annual Report for further details on our beneficiaries, our fundraising, our supporters, our volunteer activities, our service impact and future growth plans.

Funding and Financial Affairs

Street Storage is extremely grateful for the support of the following grant makers, trusts and corporate funders for their contribution to our service: Allan Charitable Trust, Aspen Insurance, Beatrice Laing Trust, Blyth Watson Charitable Trust, BPL Global, The Cinnamon Network, Deloitte, Emmaus Lambeth & Surrey, St Giles and St George (Field Bury), Garfield Weston Foundation, The Haberdashers Company, Homewood Road United Reformed Church, Islington Giving - Mind the Gap, Linbury Trust, London Catalyst, Magic Little Grants, Manor Trust, The Merchant Taylors Company, Somers Town Community Association, Streets of London, The Tudor Trust The Worshipful Company of Insurers, Together for London and the Weavers Benevolent Fund.

Notable individual donors include Erik Armellino and Jane Smith, in memory of John Hill. We would also like to thank all our individual and regular givers for supporting us so consistently throughout the year.

We would like to thank London Catalyst in this report specifically - again - for their Samaritan Grant Funding. This grant has been # used throughout the Financial Period for emergency accommodation, transport, supplies, food and equipment for individuals. It has been life changing for some people and we have felt truly grateful for London Catalyst's flexibility and trust through this grant.

Fundraising Activities and Individuals: LUSH Retail Fundraiser Weekend (Apr 23), Street Storage's Crowdfunder, sponsored by Aviva alongside the #Everyday campaign, Homewood Road URC Events throughout 2023, Jess and Emily Elliott's Orchestra Fundraiser (May 23), Caroline O'Donnell, Steve Webster, and Jon Woolfson (London Walk Mar 23), Berenice Pauly, Emily Golloub, Sally Hodgkin, Giulia Forster and Rebecca Fogg (LLHM, April 23), Lauren Quigley (London Marathon, Oct 22) and her sister Rosie Quigley! (London Marathon Apr 23).

Please see the below approved accounts for a breakdown of our income at the start and end of this financial year. We start the 2023/2024 financial period in a strong position - a great relief to the board, our beneficiaries and the staff we employ after such a tumultuous few years for small organisations. This is testament to the confidence people place on our service delivery and our impact.

Reserves Policy

The Trustees' policy is to maintain sufficient reserves to cover three months' committed expenditure. This is correct as per the Trustee meeting on 20th March 2023. This remains in place at the end of the financial year.

Our thanks again goes to Castle View Accounting Ltd for their Independent Examination of these accounts and their support in doing so, and to our Treasurer Harika Iridag. Specific thanks must go to our Bookkeeper Lisa Mulholland who has worked extensively this year on moving us from a cash accounting to accruals accounting basis as well as developing our budgets for 2023/4 and improving the organisation's financial reporting both monthly and quarterly.

STREET STORAGE

(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST JULY 2023**


Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26/11/2023

Signed on their behalf by Trustee 

Printed Name: Harika Iridag

STREET STORAGE

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	128,857	-	106,815	235,672	155,806
Charitable Activities	3b	1,615	-	-	1,615	276
TOTAL INCOMING RESOURCES		130,473	-	106,815	237,288	156,082
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	62,775	57,488	77,241	197,504	165,654
Governance Costs	4b	12,206	-	-	12,206	14,995
TOTAL RESOURCES EXPENDED		74,981	57,488	77,241	209,710	180,649
NET INCOMING (OUTGOING) RESOURCES		55,492	(57,488)	29,574	27,578	(24,567)
Funds Brought Forward		48,499	57,488	21,483	127,470	152,037
Transfer Between Funds	5	(300)	-	300	-	-
TOTAL FUNDS CARRIED FORWARD		103,691	-	51,357	155,048	127,470

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

STREET STORAGE

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST JULY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Jul-23 £	Total 31-Jul-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	9	11,338	-	11,338	9,872
Cash at Bank and in Hand	8	97,828	51,357	149,185	131,015
Total Current Assets		109,166	51,357	160,523	140,887
Creditors: Amounts falling due within one year	10	5,474	-	5,474	13,417
NET CURRENT ASSETS		103,691	51,357	155,048	127,470
TOTAL ASSETS less current liabilities		103,691	51,357	155,048	127,470
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		103,691	51,357	155,048	127,470
Funds of the Charity					
General Funds		103,691	-	103,691	48,499
Designated Funds	6	-	-	-	57,488
Restricted Funds	5	-	51,357	51,357	21,483
Total Funds		103,691	51,357	155,048	127,470

Approved by the Trustees on 26/11/2023

Signed on their behalf by Trustee 

Printed Name: Harika Iridag

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no tangible fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st July 2023 : None

31st July 2022 : None

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies						
Gift Aid		993	-	-	993	2,095
Gifts & Donations	5	25,374	-	1,215	26,589	18,015
Grants Received	5	102,490	-	105,600	208,090	135,696
		128,857	-	106,815	235,672	155,806
b) Charitable Activities						
Activities & Events		1,615	-	-	1,615	276
		1,615	-	-	1,615	276

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities						
Activities & Events		1,619	-	-	1,619	832
Advertising & Publicity		355	-	-	355	1,323
Bank Charges		73	-	-	73	43
Cleaning Costs		576	824	-	1,400	940
Emergency Supplies Fund	5	-	-	1,427	1,427	969
Equipment Costs		-	1,454	-	1,454	5,142
Fundraising Costs		-	-	-	-	474
Health & Safety Costs		-	-	-	-	94
Insurance Costs		671	484	-	1,155	516
Office Costs		1,796	473	-	2,269	1,486
Rent & Rates	5	-	-	36,501	36,501	41,666
Service Administrator Costs		600	-	-	600	1,100
Staff Costs	5 & 12	52,991	52,881	34,526	140,398	103,806
Sundry Expenses	5	-	-	620	620	463
Telephone Costs		468	-	-	468	335
Training Costs		93	522	-	615	677
Travel & Subsistence	5	2,385	850	4,167	7,402	5,030
Utility Costs		1,150	-	-	1,150	758
		62,775	57,488	77,241	197,504	165,654
b) Governance Costs						
Independent Examiners Fees	9	1,000	-	-	1,000	900
Legal & Professional Fees		11,206	-	-	11,206	14,095
		12,206	-	-	12,206	14,995

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-22	Income	Expenditure	Transfers	Balance 31-Jul-23
	£	£	£	£	£
Speedo Fund	1,102	-	-	-	1,102
Rent Fund	16,350	40,000	36,501	-	19,849
Magic Little Fund	-	500	500	-	-
Arnold Clarke Fund	574	-	574	-	-
Lady Neville Fund	1,116	-	1,116	-	-
London Catalyst Fund	1,031	5,500	4,927	-	1,604
LB Camden Fund	1,310	-	1,310	-	-
Tudor Trust	-	27,000	25,698	-	1,302
Streets of London	-	15,000	-	-	15,000
Beatrice Laing Trust	-	5,000	-	-	5,000
Haberdashers	-	3,600	3,600	-	-
Weavers Fund	-	1,500	1,500	-	-
Cripplegate Fund	-	7,500	-	-	7,500
Southall Black Sisters	-	1,215	1,515	300	-
	21,483	106,815	77,241	300	51,357

PREVIOUS FINANCIAL YEAR

	Balance 01-Aug-21	Income	Expenditure	Transfers	Balance 31-Jul-22
	£	£	£	£	£
Speedo Fund	2,804	-	1,702	-	1,102
Rent Fund	18,016	40,000	41,666	-	16,350
Staff Programme Fund	19,620	-	19,620	-	-
Staff Wellbeing Fund	947	-	758	(189)	-
Staffing Fund - Tudor Trust	14,443	25,000	39,443	-	-
Systems Fund	715	-	715	-	-
STCA Fund	-	2,182	2,182	-	-
Hackney Giving	-	5,000	5,000	-	-
National Lottery Fund	-	9,000	9,000	-	-
Magic Little Fund	-	500	500	-	-
Arnold Clarke Fund	-	1,000	426	-	574
Lady Neville Fund	-	1,500	384	-	1,116
St Andrew's Holborn	-	3,000	3,000	-	-
London Catalyst Fund	-	2,000	969	-	1,031
LB Camden Fund	-	1,500	190	-	1,310
	56,545	90,682	125,555	(189)	21,483

Restricted funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-22	Income	Expenditure	Transfers	Balance 31-Jul-23
	£	£	£	£	£
Morffyd Evans Fund	23,233	-	23,233	-	-
Lloyds of London Fund	-	-	-	-	-
Erik Aspen Fund	1,928	-	1,928	-	-
Bates Foundation	11,227	-	11,227	-	-
AE Fund	10,000	-	10,000	-	-
Cinnamon Network	824	-	824	-	-
M. Smith Fund	484	-	484	-	-
Cinnamon Network Fund	7,292	-	7,292	-	-
Leather Sellers Fund	2,500	-	2,500	-	-
	57,488	-	57,488	-	-

PREVIOUS FINANCIAL YEAR

	Balance 01-Aug-21	Income	Expenditure	Transfers	Balance 31-Jul-22
	£	£	£	£	£
Morffyd Evans Fund	-	-	29,831	53,064	23,233
Lloyds of London Fund	-	7,500	7,500	-	-
Erik Aspen Fund	-	2,400	472	-	1,928
Bates Foundation	-	12,000	773	-	11,227
AE Fund	-	10,000	-	-	10,000
Cinnamon Network	-	2,322	1,498	-	824
M. Smith Fund	-	1,000	516	-	484
Cinnamon Network Fund	-	7,292	-	-	7,292
Leather Sellers Fund	-	2,500	-	-	2,500
	-	45,014	40,590	53,064	57,488

Designated funds are wholly represented by the Charity's cash reserves and are to be expended as detailed above.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

7. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-23 £	Total 31-Jul-22 £
Cash at Bank & in Hand	97,828	51,357	149,185	131,015
	97,828	51,357	149,185	131,015

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-23 £	Total 31-Jul-22 £
Sundry Debtors	3,466	-	3,466	2,022
Prepayments	7,872	-	7,872	7,850
	11,338	-	11,338	9,872

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-23 £	Total 31-Jul-22 £
Sundry Creditors	4,474	-	4,474	12,517
Independent Examiners Fees	1,000	-	1,000	900
	5,474	-	5,474	13,417

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Jul-23 £	Total 31-Jul-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	103,691	51,357	155,048	127,470
Long Term Liabilities	-	-	-	-
	103,691	51,357	155,048	127,470

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2023

13. STAFF COSTS AND NUMBERS

	TOTAL 2022/23	TOTAL 2021/22
	£	£
Gross Wages, Salaries & Fees	126,819	92,197
Employer's National Insurance Costs	10,792	9,681
Pension Contributions	2,787	1,928
	<u>140,398</u>	<u>103,806</u>

Employees who were engaged in each of the following activities:

	TOTAL 2022/23	TOTAL 2021/22
Charitable Activities	5	4

The Charity operate a PAYE Scheme to pay all employed members of staff and the Charity also employs members of staff on a Self-Employed basis and is not liable for their Income Tax and National Insurance payments. No members of staff received emoluments of over £60,000 (2021/22:None).

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

STREET STORAGE
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Street Storage on the accounts for the year ended 31st July 2023 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 6th December 2023

STREET STORAGE

England & Wales - Charity number 1184447

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2022**

**STREET
STORAGE**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1184447

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

STREET STORAGE

(Charitable Incorporated Organisation)

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STREET STORAGE

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1184447
DATE OF REGISTRATION	16th July 2019
START OF FINANCIAL YEAR	1st August 2021
END OF FINANCIAL YEAR	31st July 2022
TRUSTEES AT 31ST JULY 2022	T. DeFraine L. Quigley D. Kapur H. Iridag S. Eaton (Appointed 7th December 2021) S. Kapoor (Appointed 13th January 2022)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 16th July 2020 as Amended 3rd February 2020.

OBJECTS

The prevention or relief of poverty for the public benefit among homeless people and rough sleepers in the UK by providing free, accessible and secure storage units for their personal belongings to be stored in.

CORRESPONDENCE ADDRESS	Haggerston Community Centre 8 Lovelace Street London E8 4FF
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PRIMARY BANKERS	HSBC Bank Plc. Lion House 25 Islington High St The Angel London N1 9LJ
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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STREET STORAGE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2022

The Trustees present their report together with the Accounts for the year ended 31st July 2022.

Status and Administration

Street Storage (the Charity) was founded in November 2018 and was constituted and registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission 16th July 2019 (Registered Number 1184447).

The Trustees who have served during the Charity's second official registered year are as follows:

Dipak Kapur (Chair)
Harika Iridag (Treasurer)
Lauren Quigley (Secretary)
Thomas DeFraine
Sheetal Kapoor
Sharon Eaton

Trustee Changes

Sheetal Kapoor and Sharon Eaton have been brought on during this financial period, bringing the total number of Board members to 6.

Objects

The Objects of the Charity are: The prevention or relief of poverty through providing those sleeping on the street in London with access to free and safe storage units. The Charity also provides a one to one advice, information and signposting service to clients as well as working alongside other partner organisations, outreach teams and emergency response street teams to encourage multi-agency working and a greater breadth of impact.

Review of Activities

Within this period, Trustees met on the following dates:

Trustee Meetings:
29th September 2021
14th December 2021
17th March 2022
27th June 2022

Strategy Day + Trustee Meeting:

22nd January 2022

Stats - In this 12 month period (having moved into our new London HQ) we saw a huge increase in demand for our service. Street Storage received 276 Referrals and accepted 182 people for storage (in addition to our existing stored individuals from previous years).

Out of the 276 and as of March 22, 90 (32.61%) are currently still stored, 30 (10.87%) have been released (housed), 25 (9.06%) released into temporary accommodation, 18 (6.52%) released without move on, 19 (6.89%) released, housed and working, 12 (4.35%) found alternative storage or were house before service needed. See our adjacent Annual Report for detail infographics and statistics.

Staff and Volunteers - This Financial Period saw Caroline Allouf settle into her project-changing role as Referral Manager/Outreach Worker, Simon Webb joined us as a Fundraising Manager April 2022 and has proven invaluable in developing the sustainability of the organisation and in May 2022 Laura Balerdi came on board as our new Marketing and Comms Officer to improve our public profile and reputation outside the sector. We continued to work with many volunteers in the period, across systems, marketing, fundraising, legal, human resources and logistics.

Vaccination - During this period (March 21 to July 22), Street Storage continued to respond to the COVID19 pandemic. We led a vaccination programme alongside StreetsKitchen (with support from many other organisations): vaccinating over 160 people sleeping out and providing food, hot drinks and funded accommodation for all those vaccinated to sleep off the side effects as well as advice and signposting.

STREET STORAGE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2022

Challenge Events - Special thanks to our fundraisers: Anthony Hltchcock (Marathon Des Sable), Susie Thurlow (Isle of Wight Walk), Susie Durgan (Thames Meander Marathon) and John Woolf, Stefano Merlo and James Corcut (LLHM).

Awards - Cinnamon Network Incubator + Development Grant, November 2021 and Stephen Lloyd Awards Runner Up in November 2021.

Notable partners in this financial period included Aspen Insurance, The Tudor Trust and The National Lottery.

We would like to thank London Catalyst in this report specifically for their Samaritan Grant Funding. This grant has been used throughout the Financial Period for emergency accommodation, transport, supplies, food and equipment for individuals. It has been life changing for some people and we have felt truly grateful for London Catalyst's flexibility and trust through this grant.

Please see the Street Storage 2021/22 Annual Report for further details on our beneficiaries, our fundraising, our supporters, our volunteer activities and our service impact/growth, including our response to the COVID19 pandemic.

Funding and Financial Affairs

Street Storage is extremely grateful for the support of the following grant makers, trusts and corporate funders for their significant contribution to our service:

Aspen Insurance, Charities Trust (Lloyd's of London), Emmaus Lambeth and Surrey, Somers Town Community Association, The Leathersellers' Company, The Tudor Trust, Bates Wells, The National Lottery, Deloitte, Hackney Giving, Magic Little Grants, Lady Neville, Arnold Clark, st Andrews Holborn, The Cinnamon Network, London Catalyst and LB Camden (Vaccination Programme only). Notable Individual donors include Erk Armellino and Martin Smith.

Please see the below approved accounts for a breakdown of our income at the start and end of this financial year. We start the 2022/2023 financial period in a strong position - a great relief to the board, our beneficiaries and the staff we employ after such a tumultuous few years for small organisations. This is testament to the confidence people place on our service delivery and our impact.

Reserves Policy

The Trustees' policy is to maintain sufficient reserves to cover three months' committed expenditure. This is correct as per the Trustee meeting on 14 December 2021. This remains in place at the end of the financial year.

Our thanks to Castle View Accounting Ltd for their Independent Examination of these accounts and their support in doing so and to our Treasurer Harika Iridag and Bookkeeper Lisa Mulholland for their support.


Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ... 30/03/2023

Signed on their behalf by Trustee 

Printed Name: HARIKA IRIDAG

STREET STORAGE

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	20,111	45,014	90,682	155,806	205,999
Charitable Activities	3b	276	-	-	276	250
TOTAL INCOMING RESOURCES		20,386	45,014	90,682	156,082	206,249
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	12,949	27,150	125,555	165,654	102,921
Governance Costs	4b	1,555	13,440	-	14,995	1,670
TOTAL RESOURCES EXPENDED		14,504	40,590	125,555	180,649	104,591
NET INCOMING (OUTGOING) RESOURCES		5,882	4,424	(34,874)	(24,567)	101,657
Funds Brought Forward		95,492	-	56,545	152,037	50,380
Transfer of Funds	6	(53,064)	53,064	-	-	-
Transfer Between Funds	5	189	-	(189)	-	-
TOTAL FUNDS CARRIED FORWARD		48,499	57,488	21,483	127,470	152,037

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 8 to 15 form part of these financial statements.

STREET STORAGE
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST JULY 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Jul-22 £	Total 31-Jul-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	9	9,872	-	9,872	-
Cash at Bank and in Hand	8	109,532	21,483	131,015	152,837
Total Current Assets		119,404	21,483	140,887	152,837
Creditors: Amounts falling due within one year	10	13,417	-	13,417	800
NET CURRENT ASSETS		105,987	21,483	127,470	152,037
TOTAL ASSETS less current liabilities		105,987	21,483	127,470	152,037
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		105,987	21,483	127,470	152,037
Funds of the Charity					
General Funds		48,499	-	48,499	95,492
Designated Funds	6	57,488	-	57,488	-
Restricted Funds	5	-	21,483	21,483	56,545
Total Funds		105,987	21,483	127,470	152,037

Approved by the Trustees on 30/03/2023

Signed on their behalf by Trustee 

Printed Name: HARIKA IRIDAG

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no tangible fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st July 2022 : None

31st July 2021 : None

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies						
Gift Aid		2,095	-	-	2,095	1,253
Gifts & Donations		18,015	-	-	18,015	74,046
Grants Received	5 & 6	-	45,014	90,682	135,696	130,700
		20,111	45,014	90,682	155,806	205,999
b) Charitable Activities						
Activities & Events		276	-	-	276	250
		276	-	-	276	250

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2022

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities						
Activities & Events		832	-	-	832	142
Advertising & Publicity		1,323	-	-	1,323	480
Bank Charges		43	-	-	43	56
Cleaning Costs		342	598	-	940	-
Emergency Supplies Fund	5	-	-	969	969	-
Equipment Costs		4,114	805	223	5,142	4,983
Fundraising Costs		474	-	-	474	-
Health & Safety Costs		94	-	-	94	330
Insurance Costs		-	516	-	516	887
Office Costs		1,031	201	254	1,486	803
Rent & Rates	5	-	-	41,666	41,666	30,390
Service Administrator Costs		1,100	-	-	1,100	-
Staff Costs	5 & 12	386	24,791	78,629	103,806	62,104
Sundry Expenses		155	-	308	463	358
Telephone Costs		97	-	238	335	332
Training Costs		677	-	-	677	331
Travel & Subsistence	5	1,523	239	3,268	5,030	1,582
Utility Costs		758	-	-	758	143
		12,949	27,150	125,555	165,654	102,921
b) Governance Costs						
Independent Examiners Fees	9	900	-	-	900	800
Legal & Professional Fees		655	13,440	-	14,095	870
		1,555	13,440	-	14,995	1,670

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-21 £	Income £	Expenditure £	Transfers £	Balance 31-Jul-22 £
Speedo Fund	2,804	-	1,702	-	1,102
Rent Fund	18,016	40,000	41,666	-	16,350
Staff Programme Fund	19,620	-	19,620	-	-
Staff Wellbeing Fund	947	-	758	(189)	-
Staffing Fund - Tudor Trust	14,443	25,000	39,443	-	-
Systems Fund	715	-	715	-	-
STCA Fund	-	2,182	2,182	-	-
Hackney Giving	-	5,000	5,000	-	-
National Lottery Fund	-	9,000	9,000	-	-
Magic Little Fund	-	500	500	-	-
Arnold Clarke Fund	-	1,000	426	-	574
Lady Neville Fund	-	1,500	384	-	1,116
St Andrew's Holborn	-	3,000	3,000	-	-
London Catalyst Fund	-	2,000	969	-	1,031
LB Camden Fund	-	1,500	190	-	1,310
	56,545	90,682	125,555	(189)	21,483

PREVIOUS FINANCIAL YEAR

	Balance 01-Aug-20 £	Income £	Expenditure £	Transfers £	Balance 31-Jul-21 £
Core Costs Fund	-	15,000	15,000	-	-
Speedo Fund	-	3,000	196	-	2,804
Equipment Fund	-	1,000	1,000	-	-
IT Fund	-	2,000	2,000	-	-
Licensing Fund	-	2,200	2,200	-	-
Lloyds of London Fund	-	7,500	7,500	-	-
Premises Fund	-	10,000	10,000	-	-
Rent Fund	-	40,000	21,984	-	18,016
Salary Fund	8,870	-	8,870	-	-
Staff Fund	3,000	6,000	9,000	-	-
Staff Programme Fund	12,120	17,000	9,500	-	19,620
Staff Wellbeing Fund	-	2,000	1,053	-	947
Staffing Fund - Tudor Trust	-	25,000	10,557	-	14,443
Systems Fund	1,117	1,522	1,924	-	715
	25,107	132,222	100,784	-	56,545

Restricted funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2022

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-21	Income	Expenditure	Transfers	Balance 31-Jul-22
	£	£	£	£	£
Morffyd Evans Fund	-	-	29,831	53,064	23,233
Lloyds of London Fund	-	7,500	7,500	-	-
Erik Aspen Fund	-	2,400	472	-	1,928
Bates Foundation	-	12,000	773	-	11,227
Aerolatte Fund	-	10,000	-	-	10,000
Cinnamon Network	-	2,322	1,498	-	824
M. Smith Fund	-	1,000	516	-	484
Cinnamon Network Fund	-	7,292	-	-	7,292
Leather Sellers Fund	-	2,500	-	-	2,500
	-	45,014	40,590	53,064	57,488

Designated funds are wholly represented by the Charity's cash reserves and are to be expended as detailed above.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2022

7. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-22 £	Total 31-Jul-21 £
Cash at Bank & in Hand	109,532	21,483	131,015	152,837
	109,532	21,483	131,015	152,837

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-22 £	Total 31-Jul-21 £
Sundry Debtors	2,022	-	2,022	-
Prepayments	7,850	-	7,850	-
	9,872	-	9,872	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-22 £	Total 31-Jul-21 £
Sundry Creditors	12,517	-	12,517	-
Independent Examiners Fees	900	-	900	800
	13,417	-	13,417	800

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Jul-22 £	Total 31-Jul-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	105,987	21,483	127,470	152,037
Long Term Liabilities	-	-	-	-
	105,987	21,483	127,470	152,037

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2022

13. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages, Salaries & Fees	92,197	56,368
Employer's National Insurance Costs	9,681	4,737
Pension Contributions	1,928	999
	<u>103,806</u>	<u>62,104</u>

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	4	4

The Charity employs members of staff on a Self-Employed basis and is not liable for Income Tax and National Insurance payments and no members of staff received emoluments of over £60,000 (2020/21:None).

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

STREET STORAGE

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Street Storage on the accounts for the year ended 31st July 2022 set out on pages 6 to

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 4th April 2023

STREET STORAGE

England & Wales - Charity number 1184447

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021**

**STREET
STORAGE**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1184447

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

STREET STORAGE

(Charitable Incorporated Organisation)

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Page 3	Legal and Administrative Information
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Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 13	Notes to the Financial Statements
Page 14	Independent Examiner's Report

STREET STORAGE

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1184447
DATE OF REGISTRATION	16th July 2019
START OF FINANCIAL YEAR	1st August 2020
END OF FINANCIAL YEAR	31st July 2021
TRUSTEES AT 31ST JULY 2021	T. DeFraine L. Quigley D. Kapur H. Iridag
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 16th July 2020 as Amended 3rd February 2020.

OBJECTS

The prevention or relief of poverty for the public benefit among homeless people and rough sleepers in the UK by providing free, accessible and secure storage units for their personal belongings to be stored in.

CORRESPONDENCE ADDRESS	Haggerston Community Centre 8 Lovelace Street London E8 4FF
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PRIMARY BANKERS	HSBC Bank Plc. Lion House 25 Islington High St The Angel London N1 9LJ
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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STREET STORAGE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2021

The Trustees present their report together with the Accounts for the year ended 31st July 2021.

Status and Administration

Street Storage (the Charity) was founded in November 2018 and was constituted and registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission 16th July 2019 (Registered Number 1184447).

The Trustees who have served during the Charity's second official registered year are as follows:

Dipak Kapur (Chair)
Harika Iridag (Treasurer)
Lauren Quigley (Secretary)
Thomas DeFraine

Trustee Changes

There were no changes to the board of trustees in the year ended 31st July 2021.

Objects

The Objects of the Charity are: The prevention or relief of poverty through providing those sleeping on the street in London with access to free and safe storage units. The Charity also provides a one to one advice, information and signposting service to clients as well as working alongside other partner organisations, outreach teams and emergency response street teams to encourage multi-agency working and a greater breadth of impact.

Review of Activities

Within this period, Trustees met on the following dates:

Trustee Meetings:

19th August 2020
15th December 2020
23rd March 2021
22nd June 2021

Strategy Day + Trustee Meeting:

25th October 2020

During this period, Street Storage moved into new headquarters in Hackney, greatly expanding the storage space available to the service, as well as providing more suitable offices and facilities for staff.

The Referral Manager/Outreach Worker role has seen a change in personnel, with the current incumbent adding a wealth of experience, ideas and support to our Founder and Director. We also hired a Marketing and Fundraising Manager, a key step in freeing up staff capacity to focus on service delivery and growth.

We have worked with many volunteers in the period, across systems, marketing, fundraising, property leasing, human resources and logistics.

We have received 171 individual referrals for storage in this period from over 60 referral partners, which include national organisations like St Mungos and Crisis as well as statutory organisations, smaller charities, grassroots organisations and self referrals. We led the successful homeless community vaccination scheme in Camden throughout 2021, as a direct response to the pandemic. Moving into 2021/2 we will be looking to officially partner with trusted advice organisations to further support the needs of our community, as well as expand the service (through premises, income, and staffing) to meet

Notable partners in this financial period included Aspen Insurance and The Tudor Trust.

Please see the Street Storage 2020/21 Annual Report for further details on our beneficiaries, our fundraising, our supporters, our volunteer activities and our service impact/growth, including our response to the COVID19 pandemic.

STREET STORAGE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST JULY 2021

Funding and Financial Affairs

Street Storage is extremely grateful for the support of the following grant makers, trusts and corporate funders for their significant contribution to our service:

Aspen Insurance, Charities Trust (Lloyd's of London), Emmaus Lambeth and Surrey, Homeless Link Covid19 Homelessness Response Fund, Somers Town Community Association LCF, St Andrew Holborn, St Giles & St George, St James's Place Charitable Foundation, The Garfield Weston Foundation, The Haberdashers' Company, The Homelessness Alliance Impact Fund, The Leathersellers' Company, The SpeedoMick Foundation and The Tudor Trust.

Please see the below approved accounts for a breakdown of our income at the start and end of this financial year. We start the 2021/2022 financial period in a strong position - a great relief to the board, our beneficiaries and the staff we employ after such a tumultuous few years for small organisations. This is testament to the confidence people place on our service delivery and our impact.

Reserves Policy

The Trustees' policy is to maintain sufficient reserves to cover three months' committed expenditure. This remains in place at the end of the financial year.

Our thanks to Castle View Accounting Ltd for their Independent Examination of these accounts and their support in doing so and to our Treasurer Harika Iridag and Bookkeepers Edward Bird and Lisa Mulholland for their support.


Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17th MAY 2022

Signed on their behalf by Trustee 

Printed Name: DIPAK KAPUR

STREET STORAGE

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	73,777	132,222	205,999	73,960
Charitable Activities	3b	250	-	250	4,698
TOTAL INCOMING RESOURCES		74,027	132,222	206,249	78,658
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	2,957	99,964	102,921	27,638
Governance Costs	4b	850	820	1,670	640
TOTAL RESOURCES EXPENDED		3,807	100,784	104,591	28,278
NET INCOMING (OUTGOING) RESOURCES		70,219	31,438	101,657	50,380
Funds Brought Forward		25,273	25,107	50,380	-
TOTAL FUNDS CARRIED FORWARD		95,492	56,545	152,037	50,380

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

STREET STORAGE

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST JULY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Jul-21 £	Total 31-Jul-20 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	96,292	56,545	152,837	51,020
Total Current Assets		<u>96,292</u>	<u>56,545</u>	<u>152,837</u>	<u>51,020</u>
Creditors: Amounts falling due within one year	9	800	-	800	640
NET CURRENT ASSETS		<u>95,492</u>	<u>56,545</u>	<u>152,037</u>	<u>50,380</u>
TOTAL ASSETS less current liabilities		<u>95,492</u>	<u>56,545</u>	<u>152,037</u>	<u>50,380</u>
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		<u>95,492</u>	<u>56,545</u>	<u>152,037</u>	<u>50,380</u>
Funds of the Charity					
General Funds		95,492	-	95,492	25,273
Restricted Funds	5	-	56,545	56,545	25,107
Total Funds		<u>95,492</u>	<u>56,545</u>	<u>152,037</u>	<u>50,380</u>

Approved by the Trustees on

17TH MAY 2022

Signed on their behalf by Trustee



Printed Name:

DIPAK KAPUR

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st July 2021 : None
31st July 2020 : None

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2021

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations, Grants & Legacies				
Gift Aid	1,253	-	1,253	-
Gifts & Donations	72,524	1,522	74,046	24,414
Grants Received	-	130,700	130,700	49,546
	73,777	132,222	205,999	73,960
b) Charitable Activities				
Activities & Events	250	-	250	2,864
Christmas Activities	-	-	-	1,834
	250	-	250	4,698

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Cost of Charitable Activities				
Activities & Events	142	-	142	-
Advertising & Publicity	40	440	480	201
Bank Charges	56	-	56	-
Equipment Costs	1,138	3,845	4,983	1,135
Health & Safety Costs	212	118	330	99
Insurance Costs	-	887	887	-
Office Costs	88	715	803	862
Rent & Rates	-	30,390	30,390	600
Staff Costs	-	62,104	62,104	23,940
Sundry Expenses	-	358	358	162
Telephone Costs	47	285	332	502
Training Costs	-	331	331	96
Travel & Subsistence	1,171	411	1,582	40
Utility Costs	63	80	143	-
	2,957	99,964	102,921	27,638
b) Governance Costs				
Independent Examiners Fees	800	-	800	640
Legal & Professional Fees	50	820	870	-
	850	820	1,670	640

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2021

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Aug-20	Income	Expenditure	Transfers	Balance 31-Jul-21
	£	£	£	£	£
Core Costs Fund	-	15,000	15,000	-	-
Covid Fund	-	3,000	196	-	2,804
Equipment Fund	-	1,000	1,000	-	-
IT Fund	-	2,000	2,000	-	-
Licensing Fund	-	2,200	2,200	-	-
Lloyds of London Fund	-	7,500	7,500	-	-
Premises Fund	-	10,000	10,000	-	-
Rent Fund	-	40,000	21,984	-	18,016
Salary Fund	8,870	-	8,870	-	-
Staff Fund	3,000	6,000	9,000	-	-
Staff Programme Fund	12,120	17,000	9,500	-	19,620
Staff Wellbeing Fund	-	2,000	1,053	-	947
Staffing Fund - Tudor Trust	-	25,000	10,557	-	14,443
Systems Fund	1,117	1,522	1,924	-	715
	25,107	132,222	100,784	-	56,545

PREVIOUS FINANCIAL YEAR

	Balance 16-Jul-19	Income	Expenditure	Transfers	Balance 31-Jul-20
	£	£	£	£	£
Equipment Fund	-	1,000	1,000	-	-
Salary Fund	-	8,870	-	-	8,870
Staff Fund	-	3,000	-	-	3,000
Staff Programme Fund	-	33,000	20,880	-	12,120
Systems & Software Fund	-	1,676	559	-	1,117
	-	47,546	22,439	-	25,107

Restricted funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2021

6. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-21 £	Total 31-Jul-20 £
Cash at Bank & in Hand	96,292	56,545	152,837	51,020
	96,292	56,545	152,837	51,020

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-21 £	Total 31-Jul-20 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Jul-21 £	Total 31-Jul-20 £
Independent Examiners Fees	800	-	800	640
	800	-	800	640

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Jul-21 £	Total 31-Jul-20 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	95,492	56,545	152,037	50,380
Long Term Liabilities	-	-	-	-
	95,492	56,545	152,037	50,380

STREET STORAGE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST JULY 2021

12. STAFF COSTS AND NUMBERS

	TOTAL 2020/21 £	TOTAL 2019/20 £
Gross Wages, Salaries & Fees	56,368	23,940
Employer's National Insurance Costs	4,737	-
Pension Contributions	999	-
	<u>62,104</u>	<u>23,940</u>

Employees who were engaged in each of the following activities:

	TOTAL 2020/21	TOTAL 2019/20
Charitable Activities	4	3

The Charity employs members of staff on a Self-Employed basis and is not liable for Income Tax and National Insurance payments and no members of staff received emoluments of over £60,000.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

STREET STORAGE

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Street Storage on the accounts for the year ended 31st July 2021 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 19th May 2022