



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/04/2022** Period start date To **31/03/2023** Period end date

Charity name: **Cambridge Operatic Society CIO**

Charity registration number: **1184439**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the Society is to educate the public in the dramatic arts, to further the development and further such charitable institutions and charitable purposes as the Committee/Trustees shall from time to time determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main focus of the Society would be a professionally directed production of a standard operatic or musical theatre work, using the talents of our membership on stage and associated groups, mainly also non-professional, in the orchestra and backstage. This might be supplemented with a smaller-scale performance at another time of year, or with other events aimed to develop our members' performance skills or theatrical interests.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We can confirm that our Trustees have had regard to the guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
		Membership of the Society is by annual subscription. Normally, members taking a

Contribution made by volunteers	Para 1.38	<p>performing role in a show are asked to pay a higher rate, in order to make a contribution towards the costs of putting on a production. Non-performing members are only asked to pay a nominal fee.</p> <p>The Society is managed by a Committee (Trustees) made up of volunteer members who devote their time and energy to ensuring the Society is able to function and carry out the activities for which it exists.</p>
Other		Any surplus funds that are not likely to be required to fund immediate activities are invested in a higher interest deposit account to earn income for the Society purely in relation to its Charitable purposes and related activities

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Society's first Masterclass series was held and helped to attract new members who went on to join the company for <i>'Priscilla, Queen of the Desert – The Musical'</i>. We were fortunate to enlist several musical theatre professionals as Masterclass leaders; Chris Cuming, Jennifer Edmonds, Emma Olley and Mark Turnbull.</p> <p><i>'Priscilla, Queen of the Desert – The Musical'</i> was selected to be our main 2022 production at the Cambridge Arts Theatre and provided an opportunity to increase not only the diversity of our shows but of the cast, crew and musicians involved.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the accounting period, the Society had total net assets of £55,634
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees aim to hold sufficient general reserves to enable them both to cover any losses on performances and to enable them to undertake future productions. The Trustees consider that the charity's reserves as at 31 st March 2023 were sufficient for these purposes.
Amount of reserves held	Para 1.22	£ 55,412
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The societies main income this year was generated through ticket sales for the production of "Priscilla Queen of The Desert – The Musical" in addition to membership fees and a theatre tax relief rebate from HMRC.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Society seeks only to be self-funding and any income generated is re-invested in the society to facilitate its charitable purposes.
A description of the principal risks facing the charity	Para 1.46	The principal risk remains the uncertain outlook for the performing arts generally, and in particular for non-professional groups. Considerable costs are incurred in a musical theatre production even with amateur performers, and cancellation of a show owing to a Covid outbreak might

		deplete the Society's reserves to a point where it could no longer fulfil its objectives.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution – Society formed in 1910 – Constitution since revised and amended as necessary, subject to approval by membership.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Association consisting of approximately 50 members by annual subscription. Became a Charitable Incorporated Organisation on the 16 th July 2019
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by election at the Annual General Meeting held in May/June each year.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Cambridge Operatic Society ceased to be a member of NODA (National Operatic and Dramatic Association) at the end of the 2022 Tax Year.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Cambridge Operatic Society CIO
Other name the charity uses	CaOS
Registered charity number	1184439
Charity's principal address	42 Churchill Avenue Newmarket Suffolk CB8 0BU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sally Goldsmith	Chair	25/06/2020 -	
2	Anna Fisher	Marketing Manager	16/07/2019 -	
3	Sam Fuller	Business Manager Business Manager & Treasurer	25/06/2020 – 31/05/2022 01/06/2022 -	
4	William Hale	Treasurer	25/06/2020 - 31/05/2022	
5	Simon Adcock	Secretary	25/06/2020 -	
6	John Thorogood	Trustee	16/07/2019 -	
7	Lucas Elkin	Trustee	25/06/2020 -	
8	Caroline Dyson	Trustee	01/06/2022 -	
9	Fiona Howe	Trustee	01/06/2021 – 31/05/2022	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	TJM Dougherty Ltd	7 The Coppice, Great Barton, Bury St Edmunds Suffolk, IP31 2TT
Tax Advice	Creative Tax Reliefs Ltd	Arena, Suite F14a, Arena Approach, Horwich, Bolton BL6 6LB

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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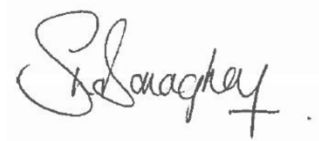

Other optional information

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Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	SALLY GOLDSMITH	SAM FULLER
Position (eg Secretary, Chair, etc)	CHAIR	BUSINESS MANAGER
Date	31 st May 2023	31 st May 2023

CAMBRIDGE OPERATIC SOCIETY CIO**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the financial statements for the period ended 31 March 2023 which are attached.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Acts 2011 and regulations made under section 145(5)(b) of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report or the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for the year (under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act and;
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: *TJM Dougherty*

Dated: 16 May 2023

Tracy Dougherty, FCA





CAMBRIDGE OPERATIC SOCIETY		1184439		
Annual accounts for the period				
Period start date	01/04/2022	To	Period end date	31/03/2023



Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	160	-	-	160	509
Charitable activities	S02	89,711	-	-	89,711	2,361
Other trading activities	S03	-	-	-	-	-
Investments	S04	289	-	-	289	295
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	90,160	-	-	90,160	3,165
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	83,281	-	-	83,281	3685
Separate material item of expense	S10	-	-	-	-	-
Other	S11	(8,712)	-	-	(8,712)	-
Total	S12	74,568	-	-	74,568	3,685
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	15,592	-	-	15,592	(521)
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	15,592	-	-	15,592	(521)
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	15,592	-	-	15,592	(521)
Reconciliation of funds:						
Total funds brought forward	S21	39,820	-	-	39,820	40,341
Total funds carried forward	S22	55,412	-	-	55,412	39,820

Section B Balance sheet

	Guidance Notes					
		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	18,821	-	-	18,821	13,012
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	40,531	-	-	40,531	30,417
Total current assets	B10	59,352	-	-	59,352	43,428
Creditors: amounts falling due within one year (Note 20)	B11	2,715	-	-	2,715	3,608
Net current assets/(liabilities)	B12	56,637	-	-	56,637	39,820
Total assets less current liabilities	B13	56,637	-	-	56,637	39,820
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	56,637	-	-	56,637	39,820
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	55,412	-	-	55,412	39,820
Revaluation reserve	B20	-	-	-	-	-
Total funds	B21	55,412	-	-	55,412	39,820

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
 SL Goldsmith (May 18, 2023 12:26 GMT+1)	Sally Goldsmith	18/05/2023
	Sam Fuller	18/05/2023

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

☒

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	Accounts now prepared on an accruals basis rather than cash
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

☒

No*

* -Tick as appropriate

Please disclose:

(i) the nature of any changes;	Not applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	Not applicable
(iii) where practicable, the effect of the change in one or more future periods.	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	Not applicable
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	Not applicable
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	Not applicable

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Government grants	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
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Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
	Membership subscriptions which gives a member the right to buy services or other benefits	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	N/a						
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						

	are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr><td></td><td></td><td>✓</td></tr> </table>			✓			
		✓						
2.3 EXPENDITURE AND LIABILITIES								
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table> <tr><td>✓</td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓			Yes	No	N/a
✓								
Yes	No	N/a						
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
Deferred income	No material item of deferred income has been included in the accounts.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table> <tr><td>✓</td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓			Yes	No	N/a
✓								
Yes	No	N/a						
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table> <tr><td>✓</td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓			Yes	No	N/a
✓								
Yes	No	N/a						
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table> <tr><td>✓</td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓			Yes	No	N/a
✓								
Yes	No	N/a						
2.4 ASSETS								
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	<table> <tr><td></td><td></td><td></td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>				Yes	No	N/a
Yes	No	N/a						
	They are valued at cost.	<table> <tr><td></td><td></td><td>✓</td></tr> </table>			✓			
		✓						
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.							
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
	They are valued at cost.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
	They are valued at cost.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>			✓	Yes	No	N/a
		✓						
Yes	No	N/a						

Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
				✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
				✓

POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	15	-	-	15	93
	Gift Aid	145	-	-	145	416
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		160	-	-	160	509
Charitable activities:		-	-	-	-	-
	Main Charitable Activities	85,843	-	-	85,843	-
	Other Charitable Fundraising Activities	795	-	-	795	1,671
	Membership Fees	2,403	-	-	2,403	689
	Show Merchandise	670	-	-	670	-
Total		89,711	-	-	89,711	2,360
Income from investments:	Interest income	289	-	-	289	295
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		289	-	-	289	295
TOTAL INCOME		90,160	-	-	90,160	3,164

Section C

Notes to the accounts

(cont)

Note 6

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:								
Direct Contractor Fees	9,644	-	-	9,644	660	-	-	660
Chaperone Fees	-	-	-	-	-	-	-	-
Costume Hire	3,839	-	-	3,839	-	-	-	-
Lighting Hire	2,713	-	-	2,713	-	-	-	-
Make-up & Hair Expenses	109	-	-	109	-	-	-	-
Marketing Expenses	6,092	-	-	6,092	-	-	-	-
Orchestral Fees	1,850	-	-	1,850	-	-	-	-
Props & Consumables	185	-	-	185	-	-	-	-
Rehearsal Venue Hire	1,360	-	-	1,360	450	-	-	450
Royalties	9,657	-	-	9,657	-	-	-	-
Set Hire	5,055	-	-	5,055	-	-	-	-
Show Merchandise	438	-	-	438	-	-	-	-
Sound Hire	1,057	-	-	1,057	-	-	-	-
Venue Hire - Other	25	-	-	25	-	-	-	-
Theatre Hire	20,000	-	-	20,000	-	-	-	-
Rehearsal Pianists	1,420	-	-	1,420	-	-	-	-
Libretto Hire	890	-	-	890	-	-	-	-
Commission on revenue	18,947	-	-	18,947	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	83,281	-	-	83,281	1,110	-	-	1,110
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Audit & Accountancy Fees	2,260	-	-	2,260	100	-	-	100
Bank Fees	78	-	-	78	125	-	-	125
General Expenses	605	-	-	605	392	-	-	392
General Society Advertising & Marketing	254	-	-	254	-	-	-	-
Insurance	1,012	-	-	1,012	1,022	-	-	1,022
Postage, Freight & Courier	321	-	-	321	-	-	-	-
Staff Training	-	-	-	-	310	-	-	310
Subscriptions	-	-	-	-	-	-	-	-
Travel - Parking	-	-	-	-	-	-	-	-
Corporation Tax	- 15,000	-	-	(15,000)	-	-	-	-
Fundraising costs	1,129	-	-	1,129	-	-	-	-
Printing & Stationery	65	-	-	65	3	-	-	3
IT Software and Consumables	565	-	-	565	623	-	-	623
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	(8,712)	-	-	(8,712)	2,575	-	-	2,575
TOTAL EXPENDITURE	74,568	-	-	74,568	3,685	-	-	3,685

Section C**Notes to the accounts****Note 10** **Details of certain items of expenditure****10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

This year £	Last year £
160	110

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
160	210.0
18,661	12,802
-	-
18,821	13,012

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total	-

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	1,018	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	2,715	2,590	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	2,715	3,608	-	-

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
33,169	13,066
7,362	17,351
-	-
40,531	30,417

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Main Assets (Cash)	UR	Assets for meeting society objectives & purpose	39,820	90,160	- 74,568	-	-	55,412
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			39,820	90,160	- 74,568	-	-	55,412

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Lucas Elkin	Society Constitution of 1/7/2019	750	-	-	-	750
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Musical Director's fee for 2022 production

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	20	7
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	20	7

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

1

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.








CC17 CaOS Accruals Pack FYE2023 FINAL

Final Audit Report

2023-05-18

Created:	2023-05-18
By:	Sam Fuller (samfuller@me.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAeYnzc5XYCQfx-mkqbalxx86_tf8fSNNX

"CC17 CaOS Accruals Pack FYE2023 FINAL" History

-  Document created by Sam Fuller (samfuller@me.com)
2023-05-18 - 9:22:05 AM GMT- IP address: 82.129.112.252
-  Document e-signed by Sam Fuller (samfuller@me.com)
Signature Date: 2023-05-18 - 9:23:51 AM GMT - Time Source: server- IP address: 82.129.112.252
-  Document emailed to slgoldsmith22@hotmail.com for signature
2023-05-18 - 9:23:52 AM GMT
-  Email viewed by slgoldsmith22@hotmail.com
2023-05-18 - 11:21:53 AM GMT- IP address: 37.152.216.138
-  Signer slgoldsmith22@hotmail.com entered name at signing as SL Goldsmith
2023-05-18 - 11:26:55 AM GMT- IP address: 37.152.216.138
-  Document e-signed by SL Goldsmith (slgoldsmith22@hotmail.com)
Signature Date: 2023-05-18 - 11:26:57 AM GMT - Time Source: server- IP address: 37.152.216.138
-  Agreement completed.
2023-05-18 - 11:26:57 AM GMT



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/04/2022** Period start date To **31/03/2023** Period end date

Charity name: **Cambridge Operatic Society CIO**

Charity registration number: **1184439**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the Society is to educate the public in the dramatic arts, to further the development and further such charitable institutions and charitable purposes as the Committee/Trustees shall from time to time determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main focus of the Society would be a professionally directed production of a standard operatic or musical theatre work, using the talents of our membership on stage and associated groups, mainly also non-professional, in the orchestra and backstage. This might be supplemented with a smaller-scale performance at another time of year, or with other events aimed to develop our members' performance skills or theatrical interests.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We can confirm that our Trustees have had regard to the guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
		Membership of the Society is by annual subscription. Normally, members taking a

Contribution made by volunteers	Para 1.38	<p>performing role in a show are asked to pay a higher rate, in order to make a contribution towards the costs of putting on a production. Non-performing members are only asked to pay a nominal fee.</p> <p>The Society is managed by a Committee (Trustees) made up of volunteer members who devote their time and energy to ensuring the Society is able to function and carry out the activities for which it exists.</p>
Other		Any surplus funds that are not likely to be required to fund immediate activities are invested in a higher interest deposit account to earn income for the Society purely in relation to its Charitable purposes and related activities

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Society's first Masterclass series was held and helped to attract new members who went on to join the company for <i>'Priscilla, Queen of the Desert – The Musical'</i>. We were fortunate to enlist several musical theatre professionals as Masterclass leaders; Chris Cuming, Jennifer Edmonds, Emma Olley and Mark Turnbull.</p> <p><i>'Priscilla, Queen of the Desert – The Musical'</i> was selected to be our main 2022 production at the Cambridge Arts Theatre and provided an opportunity to increase not only the diversity of our shows but of the cast, crew and musicians involved.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the accounting period, the Society had total net assets of £55,634
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees aim to hold sufficient general reserves to enable them both to cover any losses on performances and to enable them to undertake future productions. The Trustees consider that the charity's reserves as at 31 st March 2023 were sufficient for these purposes.
Amount of reserves held	Para 1.22	£ 55,412
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The societies main income this year was generated through ticket sales for the production of "Priscilla Queen of The Desert – The Musical" in addition to membership fees and a theatre tax relief rebate from HMRC.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Society seeks only to be self-funding and any income generated is re-invested in the society to facilitate its charitable purposes.
A description of the principal risks facing the charity	Para 1.46	The principal risk remains the uncertain outlook for the performing arts generally, and in particular for non-professional groups. Considerable costs are incurred in a musical theatre production even with amateur performers, and cancellation of a show owing to a Covid outbreak might

		deplete the Society's reserves to a point where it could no longer fulfil its objectives.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution – Society formed in 1910 – Constitution since revised and amended as necessary, subject to approval by membership.
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Association consisting of approximately 50 members by annual subscription. Became a Charitable Incorporated Organisation on the 16 th July 2019
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by election at the Annual General Meeting held in May/June each year.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Cambridge Operatic Society ceased to be a member of NODA (National Operatic and Dramatic Association) at the end of the 2022 Tax Year.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Cambridge Operatic Society CIO
Other name the charity uses	CaOS
Registered charity number	1184439
Charity's principal address	42 Churchill Avenue Newmarket Suffolk CB8 0BU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sally Goldsmith	Chair	25/06/2020 -	
2	Anna Fisher	Marketing Manager	16/07/2019 -	
3	Sam Fuller	Business Manager Business Manager & Treasurer	25/06/2020 – 31/05/2022 01/06/2022 -	
4	William Hale	Treasurer	25/06/2020 - 31/05/2022	
5	Simon Adcock	Secretary	25/06/2020 -	
6	John Thorogood	Trustee	16/07/2019 -	
7	Lucas Elkin	Trustee	25/06/2020 -	
8	Caroline Dyson	Trustee	01/06/2022 -	
9	Fiona Howe	Trustee	01/06/2021 – 31/05/2022	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	TJM Dougherty Ltd	7 The Coppice, Great Barton, Bury St Edmunds Suffolk, IP31 2TT
Tax Advice	Creative Tax Reliefs Ltd	Arena, Suite F14a, Arena Approach, Horwich, Bolton BL6 6LB

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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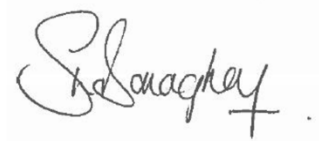

Other optional information

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Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	SALLY GOLDSMITH	SAM FULLER
Position (eg Secretary, Chair, etc)	CHAIR	BUSINESS MANAGER
Date	31 st May 2023	31 st May 2023

CAMBRIDGE OPERATIC SOCIETY CIO**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the financial statements for the period ended 31 March 2023 which are attached.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Acts 2011 and regulations made under section 145(5)(b) of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report or the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for the year (under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act and;
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: *TJM Dougherty*

Dated: 16 May 2023

Tracy Dougherty, FCA