



**Annual Report and Accounts for the Parochial Church
Council of the Parish Church of Holy Trinity, Southchurch
Year ended 31st December 2022**

Registered charity number 1184433

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Report of the Parochial Church Council

Aim and purposes

Holy Trinity's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. Until September 2022 Fr Reid Humble was serving as Priest-in-Charge, when he decided to take his career into education. Holy Trinity Church is currently in an interregnum.

We now rely solely on local clergy who support our services on a regular basis and have enabled our regular services to continue.

The PCC is also specifically responsible for the maintenance of the Church and its other buildings.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through the celebration of the sacraments, prayer and scripture, and a rich musical tradition.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church of Holy Trinity and its church hall, and keep the church on a sound financial footing.

Achievements and performance

Worship and prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling.

Opportunities are provided for people to engage in a more modern form through the Sunday morning Family Eucharist service, which uses contemporary language, and is also supported by our parish choir. We provide opportunities for traditional and reflective services through our weekly 8am BCP Holy Communion and 6:30pm Evensong each Sunday and Choral Evensong on the last Sunday of each month. Our weekly Wednesday Holy Communion at 10am provides an opportunity for people who cannot attend at the weekend, as well as an opportunity for those who attend on Sunday to grow in their prayer life throughout the week.

All are welcome to attend our regular services. At present there are 131 parishioners on the church electoral roll, of whom 53 live outside the parish. The average Sunday attendance, counted during October, was 42 plus 3 children. The number of communicants at Christmas was 32 with a total of 151 attending. Our Christingle service attendance was 119 along with our usual carol services for Southend High School for Girls, Thorpe Hall School, and Hamstel Junior School. During Advent, the total number of people attending special services held for the congregation and the local community was 119 and the total number of people attending special services held specifically for civic organisations or schools was 637. Holy Week and Easter were celebrated in church. The number of communicants on Easter Day on Easter Eve was 68, with a total of 106 attending.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping. We have celebrated 1 baptism and 1 wedding. We have held 3 funerals in our church, and conducted 5 burials of ashes this year.

Throughout the year we were supported by our dedicated Director of Music, Roger Humphrey, and the volunteer choir. It was a great joy and relief to see the successful return of our service of Nine Lessons and Carols. They also continue to serve us by helping maintain a weekly pattern of Evensong and Choral Evensong services on Sunday evenings. We are truly unique in offering such a pattern of worship in Southend.

The PCC would like to share the following report from Roger Humphrey:

"In 2022 the choir was able to sing with no restrictions or social distancing. The choir continued to lead the services of Eucharist and Evensong, with some choral evensongs during the year. Every effort has been made to encourage and develop new membership, but this has continued to prove difficult. Without a doubt, Covid has been a game changer, and some members have not returned. Sadly our dear friend Peter Parsons, whose health had been declining in recent years, passed away in the early Spring.

The choir managed to sing at two cathedrals in 2022, with a weekend at Canterbury in April and a subsequent weekend singing the services at Winchester Cathedral. We are able to

augment the choir with additional singers for these events. If you compare our church to others, this seems to be a general pattern where choirs are augmented in order to sing at larger services. An example of this was seen in June, when we combined with St Augustine's Church Choir and other singers from the Deanery to lead a service of celebration for the Queen's Platinum Jubilee. In November some members of the Church Choir joined with St Andrew's Sandon for their Patronal Festival.

In October 2022, Trinity Consort performed John Rutter's Requiem and Faure's Cantique de Jean Racine in Holy Trinity Church. Apart from an outdoor concert in 2021, this was the first time Trinity Consort had performed since 2019.

In December, the traditional Service of Nine Lessons and Carols took place once again, albeit to a smaller than usual congregation. I was very pleased to be invited to play for Midnight Mass at our sister Church, St Mary's North Shoebury, with some of the church choir also taking part. As we are all aware, Holy Trinity Church has one of the finest acoustics of all the churches in the area, and it is good to see the church starting to be used again by outside groups. In May the church hosted a concert of percussion music, which I attended, and local schools have started to use the church once more for their concerts and carol services. Southend Boys' and Girls' Choirs performed an Autumn Remembrance Concert, for brass and voices, which was well attended.

In June 2023 the choir has been invited to sing the services over a weekend at Bury St Edmunds Cathedral, which we are very much looking forward to.

I thank the members of the choir for their commitment and support during the year, and in particular thank Paul Schurer for his role as librarian. I am looking forward to the future with a new priest in due course.

Roger Humphrey – Director of Music"

Social

The Wednesday coffee morning follows the 10am BCP Eucharist, and continues to be well attended. Lent Lunches are held in church from Ash Wednesday throughout Lent, with all donations going to Christian Aid. An initiative by Jane Payn (Churchwarden) for a monthly "Open Church" began in April 2022 and is well supported. A Guided tour and history of the church was very popular, talks on the local history of Southchurch and local area are planned for later this year. We held a Fish and Chip Lunch in the church hall on Saturday 18 February. Attendance was back to pre-lockdown numbers, which gives us encouragement.

Deanery Synod

We are invited to nominate three lay representatives to Southend Deanery Synod and meetings are held three times a year.

"Meetings of Southend Deanery Synod take place three times a year, attended by the Area Dean, Canon Louise Williams, and by clergy and lay representatives from churches in the deanery. This year meetings were held at St Peter's Church Westcliff, St Mary's North Shoebury, and St Mary's Prittlewell, and there have been discussions about parish finances and the Parish Share, youth work and children's activities. Churches are also invited to contribute to the Deanery Prayer Letter three times a year". **Jenny Butler Deanery Synod Representative.**

If you are interested in being one of our lay representatives on Southend Deanery Synod, please speak to Jenny. Deanery Synod meetings offer an opportunity to develop

relationships with other churches and to learn about ministry and mission in other parishes.

The Church & Church Hall

We would like our church to be open as often as possible to our community. We are normally open 2 days a week for worship and prayer. The church continues to be used for a falls prevention exercise class on Thursday morning.

A Quinquennial Inspection of the church which took place in May 2022 noted congratulations on how well the church was cared for during lockdown. There was exception to the work which is the responsibility of Southend Council. This is an ongoing problem which continues to receive regular attention from the Wardens, and PCC.

The Church Hall is regularly used in normal times. During the week, in addition to the TuitionPod, the hall itself is hired by a Zumba teacher once per week and by Active Lives for multiple sessions per week. The hall is also used weekly by Guides, Rainbows, and Brownies.

The School House

This building is owned by the PCC and is tenanted under a Fixed Term (12 months) Tenancy Agreement. This was renewed as of January 2023, and again is a significant contributor to church funds. Maintenance costs have been minor in recent years, largely comprising the cost of Electrical & Gas Inspections and Energy Reports. It is known that the maintenance costs will be increased significantly during 2023 with the need for window replacement and other work.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. Church members who have requested to celebrate communion at their home, are visited regularly.

We maintain a GDPR compliant pastoral contact list, which enables us to be more intentional with our pastoral care. It also allows people to tell people exactly how they would like to be contacted and supported. Everyone who provided consent in the parish has received regular contact throughout the year through email, telephone call, or letter. We are unable to provide pastoral care without explicit consent.

A bi - weekly e-newsletter compiled by the churchwardens has resumed for all who would like to receive it, maintaining contact with parishioners.

Mission and evangelism

Helping those in need is a demonstration of our faith. During the year we have raised money for Embrace, Harp, Safer Places, Christian Aid and the Children's Society.

Following on from the great support for the Southend Foodbank at Harvest Festival in the parish, we have continued regularly supporting them with collections from the congregation on the first Sunday of each month.

Our parish magazine Trinitas remains suspended as we do not have an editor. We also have a website, an email newsletter, and a Facebook page. Together with the What's On leaflet distributed at services each week, these keep our parishioners and wider community informed of the important matters affecting our church and articles that help develop our knowledge and trust in Jesus.

Ecumenical relationships

Ecumenical relationships will change significantly when a new incumbent is appointed. We have been advised by the Archdeacon Mike Power that Holy Trinity will be “twinned” with St Mary the Virgin Church North Shoebury. The incumbent will live at Southchurch Rectory and serve our two churches. We have been working with the churchwardens at St Mary to build a rapport and communication. We still join with other local churches of different denominations each year to share Evensong during the summer. Thanks to Jane Payn (Churchwarden) we have formed a link with Project Southchurch, which has proved successful.

Financial review

The finances were very much affected by the Covid pandemic, but are picking up compared to 2021. Income was slightly up, and expenditure down. Total receipts on unrestricted funds were £76,613, of which £40,884 was voluntary income from parishioners, including £9,571 from Gift Aid. Unrestricted donations of £8,110 were received, and restricted donations of £2,880 were also received, these were given towards church repairs, church music and various charities and appeals. We did not receive any legacies. The School House provided an income of £7,480.

Of the voluntary income, £27,970 was through the Parish Giving Scheme (PGS), which also collected £6,992 of the Gift Aid we received. The PGS is now our largest form of income.

The amount raised by fundraising has increased over 2021, with £1,440 being raised.

The parish share in 2022 was £62,592, which we paid in full.

Other expenditure was generally as those of 2021, with £86,933 spent on activities relating to the work of the church, £3,568 donations given to other charities, and £740 on church administration.

Reserves policy

The policy of the PCC is to keep a working balance of approximately 3 months' expenditure in a current account. To maintain a deposit account for medium term projects/ expenditure, and invest long term investments (those intended for a minimum of 5 years) in the CBF Church of England Investment Fund.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Statement of Faith

Holy Trinity is a parish of the Church of England, and as such its belief is as stated in the Preface to the Declaration of Assent (set out in Canon C 15 of the Canons of the Church of England): "The Church of England is part of the One, Holy, Catholic and Apostolic Church worshipping the one true God, Father, Son and Holy Spirit. It professes the faith uniquely revealed in the Holy Scriptures and set forth in the catholic creeds, which faith the Church is called upon to proclaim afresh in each generation. Led by the Holy Spirit, it has borne witness to Christian truth in its historic formularies, the Thirty-nine Articles of Religion, The Book of Common Prayer and the Ordering of Bishops, Priests and Deacons."

Governing Documents of the PCC

Charities have a range of Governing Documents. Charitable Trusts are governed by Trust Deeds, Charitable Companies will have a Memorandum and Articles whilst Charitable Associations usually have a Constitution. Parochial Church Councils (PCCs) are charities, which are governed by two pieces of Church of England legislation, called Measures. These are :

the Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”. You can find the full text of the PCC Powers Measure in its currently amended form on the legislation.gov.uk database.

And

the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended) You can find the full text of the Church Representation Rules in its currently amended form on the legislation.gov.uk database.

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Trinity the membership of the PCC normally consists of the Incumbent, churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and are eligible to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

The full PCC met 9 times during the year with an average level of attendance of 90%.

Additionally, the PCC has appointed members to manage and report to them on specific matters, both forming permanent items on each PCC meeting agenda :-

- | | |
|-------------------|---|
| • Health & Safety | Position Vacant (overseen by churchwardens) |
| • Safeguarding | Jenny Butler |

All contractors working in or on, and hirers of the church &/or the Church Hall are required to fully comply with our Health & Safety Policy and also our Safeguarding Policy, which follows the guidance and requirements of our Diocese.

The minutes of PCC meetings are available to be read by anyone on the electoral roll upon request.

Safeguarding

Holy Trinity takes seriously its responsibility to protect and safeguard the welfare of all of its congregation. Members of the PCC are required to familiarise themselves with church policy documents, to undertake the basic level of online training offered by the Diocese and to have a DBS check.

In the past year, no matters of safeguarding concern have been raised. The Diocese of Chelmsford has updated its Safer Recruitment policy in June, among other things requiring DBS checks to be carried out every three years instead of every five.

Jenny Butler was elected the PCC Safeguarding Officer at the APCM in May 2022.

Administrative information

Holy Trinity Church is situated in Southchurch Boulevard, Southend on Sea. It is part of the Bradwell Episcopal Area, Southend Archdeaconry, Southend Deanery, and the Diocese of Chelmsford, within the Church of England.

The correspondence address is

The Rectory, Pilgrims Close, Southend on Sea, Essex SS2 4XF,

E Mail: holytrinitysouthchurch@gmail.com

Telephone 01702 597596

The Parochial Church Council Members

PCC members who have served at any time during 2022 are:

Ex officio members:

Incumbent: The Rev'd Reid Humble (*until September 2022*)

Churchwardens: Linda Wonnacott

Jane Payn

Deanery Synod Reps: Jenny Butler

Rebecca Weight (*until May 2022*)

Elected members Paul Schurer (Treasurer)

Rosemary Humphrey

Richard Mantell

Pearl Bailey (*seconded July 2022*)

Signed on behalf of the PCC

The Linda Wonnacott

Chairperson **April 2023**

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY SOUTHCHURCH

Year to 31 December 2022

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 12 to 19.

Responsibilities and basis of report

As the charity trustees (the member of the Parochial Church Council) of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J K Kidgell ACA CTA
33 Crosby Road
Westcliff-on-Sea
Essex
SS0 8LF

May 2023

STATEMENT OF FINANCIAL ACTIVITIES

Year to 31 December 2022

	Note	General Fund £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming resources					
Voluntary income from parishioners	1(a)	40,884	97	40,981	41,497
Other voluntary incoming resources	1(b)	9,550	3,215	12,765	12,713
Incoming resources from operating activities to further the Council's objectives	1(c)	15,723	-	15,723	13,086
Income from investment	1(d)	10,455	-	10,455	9,871
Total incoming resources		76,612	3,312	79,924	77,167
Resources expended					
Activities directly relating to the work of the church	2(a)	86,933	352	87,285	93,132
Grants and donations	2(b)	1,203	2,366	3,569	2,044
Costs of generating funds	2(c)	19	-	19	-
Church administration	2(d)	740	-	740	1,036
Total resources expended		88,895	2,718	91,613	96,212
Net incoming / (outgoing)		(12,283)	594	(11,689)	(19,045)
Gains on investment assets on revaluation		19,166	-	19,166	81,404
Net movements in funds		6,883	594	7,477	62,359
Balances brought forward					
At 1 January 2022		431,256	14,741	445,997	383,636
Transfers between funds		-	-	-	-
Balances carried forward at 31 December 2022		438,139	15,335	453,474	445,995

The notes on pages 14 to 19 form part of these financial statements

B A L A N C E S H E E T

Year to 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	331,851	299,772
Other equipment	5	-	-
Investment assets	6	97,122	109,100
		<u>428,973</u>	<u>408,872</u>
Current assets			
Tax recoverable	7	850	345
Debtors and prepayments	8	3,171	3,401
Cash at bank and in hand	9	20,480	33,416
		<u>24,501</u>	<u>37,162</u>
Creditors: - amounts falling due within one year	10	-	39
		<u>-</u>	<u>(39)</u>
Net current assets		<u>24,501</u>	<u>37,123</u>
Total assets less current liabilities	11	<u>453,474</u>	<u>445,995</u>
Represented by:			
General Fund		438,139	431,254
Restricted Funds	12	15,335	14,741
		<u>453,474</u>	<u>445,995</u>

The financial statements on pages 12 to 19 were approved by the Parochial Church Council on May 2023 and were signed on its behalf by:

LINDA WONNACOTT

The notes on pages 15 to 19 form part of these financial statements

ACCOUNTING POLICIES

Year to 31 December 2022

The accounts (financial statements) have been prepared under the Church Accounting Regulations 2006 together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations. The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that operate independently and/or owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

The unrestricted funds of the PCC are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

The restricted funds of the PCC are subject to restrictions imposed by the donee at the time the funds were given to the PCC.

The financial statements include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised when received from the parishioner. The income tax recoverable on these Gift Aid donations is recognised at the same time as the underlying donation.

The PCC is a member of the Parish Giving Scheme (PGS). The PGS is a separate charity that receives giving on behalf of the PCC by direct debit, and returns the giving to the PCC together with any Gift Aid. The amounts returned to the PCC are included in 1(a) as 'Planned giving under Gift Aid', or 'Other planned giving' as appropriate. Similarly the Gift Aid claimed by the PGS and returned to the PCC is included 1(a) as 'Income Tax recoverable on Gift Aid'.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised from activities to further the council's objectives are accounted for gross of expenses met by the PCC. Dividends and interest are included on the receipts basis.

Resources expended

Expenditures is accounted for on an accruals basis. Grants and donations are accounted for in the accounting period in which approved.

Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011. Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. All expenditure in the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as incurred.

Tangible fixed assets

The tangible fixed assets, comprises the School House and the Church Hall. The School House is stated at its insurance valuation and is revalued annually. The PCC consider the insurance valuation to be approximately equal to the open market value of the property.

The Church Hall is stated at a nominal valuation as significant costs are involved in assessing its value in continuing use to the PCC. These costs are considered onerous compared to the additional benefit derived by users of the accounts in assessing the PCC's stewardship of the Church Hall.

Investment assets

Investments are stated at their market value, and are revalued annually.

Other equipment

All equipment used by the PCC is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

NOTES TO THE FINANCIAL STATEMENTS

Year to 31 December 2022

I. INCOMING RESOURCES	General Fund	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
(a) Voluntary income from parishioners				
Planned giving under Gift Aid	29,650	-	29,650	30,834
Income tax recoverable on Gift Aid	9,571	97	9,668	9,330
Other planned giving	1,663	-	1,663	1,333
Collections at services	-	-	-	-
	40,884	97	40,981	41,497
(b) Other voluntary incoming resources				
Donations, appeals, etc	8,110	2,880	10,990	7,501
Legacies	-	-	-	3,867
Grant income	-	335	335	737
Fundraising	1,440	-	1,440	608
	9,550	3,215	12,765	12,713
(c) Incoming resources from operating activities to further the Council's objectives				
Church Hall and Church rents	13,695	-	13,695	8,940
Fees paid to the PCC	2,028	-	2,028	4,146
	15,723	-	15,723	13,086
(d) Income from investments				
Dividends	2,881	-	2,881	2,749
Rent	7,480	-	7,480	7,090
Other interest receivable	94	-	94	32
	10,455	-	10,455	9,871
Total incoming resources	76,612	3,312	79,924	77,167

NOTES TO THE FINANCIAL STATEMENTS

Year to 31 December 2022

2. RESOURCES EXPENDED	General Fund	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
(a) Activities directly relating to the work of the church				
Parish Share	62,592	-	62,592	63,097
Expenses of Ministry – Clergy expenses	197	-	197	717
Power, insurance and cleaning	10,950	-	10,950	12,408
Church repairs and renewals	2,049	-	2,049	4,600
Upkeep of services	1,778	352	2,130	2,534
Church Hall running expenses	3,705	-	3,705	2,508
Church Hall repairs and renewals	829	-	829	1,684
School House repairs and renewals	298	-	298	345
Rectory expenses	-	-	-	-
Director of Music, choristers, locum priest, organist, curate	4,535	-	4,535	5,239
Organ and piano repairs, rental and depreciation	-	-	-	-
Training and mission	-	-	-	-
	86,933	352	87,285	93,132
(b) Grants and donations				
Missionary services	1,203	2,366	3,569	2,044
Relief and development	-	-	-	-
	1,203	2,366	3,569	2,044
(c) Cost of generating funds				
Fund raising expenses	19	-	19	-
(d) Church administration				
Stationery printing and administrative expenses	579	-	579	894
Photocopier maintenance	161	-	161	142
	740	-	740	1,036
Total resources expended	88,895	2,718	91,613	96,212

3. STAFF COSTS	2022	2021
	£	£
Director of Music	3,480	3,685
Choristers	300	550
Curate	-	544
Verger	30	-
Locum Priest	315	-
Locum Organist	410	460
	4,535	4,283

NOTES TO THE FINANCIAL STATEMENTS

Year to 31 December 2022

4. TANGIBLE FIXED ASSETS	2022	2021
	£	£
The School House		
Valuation at 1 January 2022	299,771	232,159
Revaluation in the year	32,079	67,612
	331,850	299,771
The Church Hall		
Valuation at 1 January and 31 December 2022	1	1
Total	331,851	299,772

The freehold land and buildings represent the School House and the Church Hall.

5. OTHER EQUIPMENT	£
Cost	
At 1 January 2022 and 31 December 2022	-
Depreciation	
At 1 January 2022	-
Charge for the year	-
At 31 December 2022	-
Net Book Value	
At 31 December 2022	-
At 31 December 2021	-

6. INVESTMENT ASSETS	2022	2021
	£	£
Valuation at 1 January 2022	109,100	94,307
Addition	934	1,000
Revaluation in the year	(12,912)	13,793
Valuation at 31 December 2022	97,122	109,100

NOTES TO THE FINANCIAL STATEMENTS

Year to 31 December 2022

7. TAX RECOVERABLE

The amount shown as tax recoverable has been reclaimed from HM Revenue & Customs.

8. DEBTORS AND PREPAYMENTS

	2022 £	2021 £
Other debtors	334	781
Prepayments	2,837	2,620
	<u>3,171</u>	<u>3,401</u>

9. CASH AT BANK

CBF Deposit Account	7,900	15,952
The Cooperative Bank – current account	12,380	17,464
Other current accounts	-	-
Cash in hand	200	-
	<u>20,480</u>	<u>33,416</u>

10. CREDITORS - DUE WITHIN ONE YEAR

Creditors	-	-
Accrued expenses	-	39
	<u>-</u>	<u>39</u>

11. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed assets	428,973	-	428,973	408,872
Current assets	9,166	15,335	24,501	37,162
Creditors due within one year	-	-	-	(39)
Net assets	<u>438,139</u>	<u>15,335</u>	<u>453,474</u>	<u>445,995</u>

NOTES TO THE FINANCIAL STATEMENTS

Year to 31 December 2022

12. FUND DETAILS

The Restricted Funds at 31 December 2022 of £15,335 (2021 - £14,741) are held for the following purposes:

Church buildings

Held for the maintenance and upkeep of the fabric of the Church buildings. Balance at 31 December 2022 £8,600 (2021- £8,198)

Choir and Church Music

Held to provide music at church services. Balance at 31 December 2022 £6,735 (2021 - £6,543)
