

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1184420

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Clarion Education Foundation

Hanson & Associates
Chartered Certified Accountants
Room 19
Anerley Business Centre
Anerley Road
London
SE20 8BD

Clarion Education Foundation

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Review of Activities and Achievements

Student Numbers:

due to the size of the premises and staffing there is a maximum limit of 300 students per week.

Activities:

supplementary tuition, leadership development masterclasses with guest speakers, essential skills development to prepare for adulthood and the world of work, creative arts, family learning, enrichment days at partner schools and other educational trips, sports and collaborative games.

Public benefit

Beneficiaries

" Young aged 8-16 with challenging behaviour or at risk of exclusion

" Academically talented young people aged 8-18+

" Parents

" Schools

" Local community (including the African Heritage community)

STRATEGIC REPORT

Achievement and performance

Charitable activities

£ Assisted children and young people through supplementary classes to develop their educational attainment, self-confidence and self-esteem.

£ Offered a balanced curriculum which provides National Curriculum support together with opportunities in sports, the arts, cultural activities, leadership and family learning.

£ Resourced their schools with professional development and quality of provision.

£ Encouraged and developed parental involvement in the running of their children's schools.

£ Created partnerships with mainstream schools, the local education authority and other training and education providers.

£ Improved school management and school standards.

£ Provided opportunities for volunteering and paths to employment for classroom assistants, care workers, teachers and community workers.

£ Built relationships/support networks.

£ Improved children's attainment levels in mainstream particularly the core subjects, Maths, English and Science. Ensured children stay in touch with their cultural, historical, linguistic and religious identities.

£ Promoted the benefits of education within the African Heritage and disadvantaged communities to aspire and achieve positive relations within mainstream educational institutions.

£ Increased the recruitment of African Heritage and disadvantaged children into private sector schools, further and higher education institutions.

£ Provided positive support through advice and information to parents and carers in the advancement of their children's educational attainment.

£ Brokered access to opportunities that will advance educational, professional and civic standing in society.

£ Provided opportunities to broaden horizons through local, national and international volunteering.

£ Encouraged young people to improve their quality of life by becoming 'Global Citizens'.

£ Played a part in the life of our local community through community access and service programmes

Financial review

Financial position

Total receipts on ordinary unrestricted funds were £57,634 (2023: £43,815), and are detailed in the financial statements.

£80,634 (2023: £56,054) was spent on charitable activities

The net result for the year was a loss of £23,000 (2023: £12,239) and balances carried forward at 31 March 2024 for unrestricted funds totalled £(35,239). (2023: £2601)

Bank balance at 31 March 2024 was £1423. (2023: £2601)

Clarion Education Foundation

Report of the Trustees for the Year Ended 31 March 2024

STRATEGIC REPORT

Financial review

Reserves policy

The Clarion Education Foundation maintain unrestricted reserves, which are used for future projects to support the charity's objectives.

Principal risks and uncertainties

The trustees have examined the major risks to which the charity might be exposed and are satisfied that systems are in place to mitigate against them.

Future plans

" Further develop a hybrid model of programme delivery with more virtual learning to reach more young people.

" Strengthen partnerships with Young Leaders Academies across the UK to share skills and resources.

" Strengthen corporate partnerships to increase our preparation for employment opportunities.

"Strengthen relationships with schools to increase educational opportunities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The trustees who have served during the period were:

" May Whyte

" Clive Frazer

" Ray Lewis (deceased 29 March 2024, replaced by Rev. Geoffrey Eze 29 June 2024)

The members of the charity are individuals, corporate bodies or representatives of the organisation that are not incorporated, who undertake to act in good faith to further the purposes of the charity.

The affairs of the charity are managed by the trustees. There must be at least three trustees. Members of trustees may appoint new trustees at any time.

Decisions are made by simple majority of votes at a meeting of trustees or by resolution in writing or in electronic form and agreed by all trustees. Induction of trustees is overseen by the chair.

The day to day management of the charity's affairs is delegated to the chair.

Decision making

Decisions are made by simple majority of votes at a meeting of trustees or by resolution in writing or in electronic form and agreed by all trustees. Induction of trustees is overseen by the chair.

The day to day management of the charity's affairs is delegated to the chair, xxxx.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1184420

Registered office

Manor House Centre

Haddenham Road

Leicester

LE3 2BG

Clarion Education Foundation

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

Ms M Whyte Educationist
C Fraser Educationist
R Lewis Educationist (deceased 29.3.24)
S Moyo (appointed 29.6.24)
Miss E Wainaina-Balde (appointed 29.6.24)
Reverend G Eze (appointed 29.6.24)

Company Secretary

Independent Examiner

Alfred Hanson
FCCA
Hanson & Associates
Chartered Certified Accountants
Room 19
Anerley Business Centre
Anerley Road
London
SE20 8BD

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12 August 2024 and signed on the board's behalf by:

G. Eze 10.10.2024

Reverend G Eze - Trustee

**Independent Examiner's Report to the Trustees of
Clarion Education Foundation**

Independent examiner's report to the trustees of Clarion Education Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfred Hanson
FCCA
Hanson & Associates
Chartered Certified Accountants
Room 19
Anerley Business Centre
Anerley Road
London
SE20 8BD

13 August 2024

Clarion Education Foundation

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		57,634	-	57,634	43,815
EXPENDITURE ON					
Charitable activities					
Hall Hire		12,225	-	12,225	9,106
Other Direct Costs		42,954	-	42,954	16,291
Young Leaders		22,400	-	22,400	11,080
Coach Hire		-	-	-	2,200
Other		3,055	-	3,055	17,377
Total		80,634	-	80,634	56,054
NET INCOME/(EXPENDITURE)		(23,000)	-	(23,000)	(12,239)
RECONCILIATION OF FUNDS					
Total funds brought forward		(12,239)	-	(12,239)	-
TOTAL FUNDS CARRIED FORWARD		(35,239)	-	(35,239)	(12,239)

The notes form part of these financial statements

Clarion Education Foundation

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Cash at bank		1,423	-	1,423	2,601
CREDITORS					
Amounts falling due within one year	4	(36,662)	-	(36,662)	(14,840)
NET CURRENT ASSETS/(LIABILITIES)		<u>(35,239)</u>	<u>-</u>	<u>(35,239)</u>	<u>(12,239)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(35,239)	-	(35,239)	(12,239)
NET ASSETS/(LIABILITIES)		<u>(35,239)</u>	<u>-</u>	<u>(35,239)</u>	<u>(12,239)</u>
FUNDS	5				
Unrestricted funds				(35,239)	(12,239)
TOTAL FUNDS				<u>(35,239)</u>	<u>(12,239)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 August 2024 and were signed on its behalf by:

G. Eze 10.10.2024

G Eze - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,815	-	43,815
EXPENDITURE ON			
Charitable activities			
Hall Hire	9,106	-	9,106
Other Direct Costs	16,291	-	16,291
Young Leaders	11,080	-	11,080
Coach Hire	2,200	-	2,200
Other	17,377	-	17,377

Clarion Education Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	56,054	-	56,054
NET INCOME/(EXPENDITURE)	(12,239)	-	(12,239)
TOTAL FUNDS CARRIED FORWARD	(12,239)	-	(12,239)

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	500	499
Other creditors	36,162	14,341
	36,662	14,840

5. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(12,239)	(23,000)	(35,239)
TOTAL FUNDS	(12,239)	(23,000)	(35,239)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,634	(80,634)	(23,000)
TOTAL FUNDS	57,634	(80,634)	(23,000)

Clarion Education Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	Net movement in funds £	At 31.3.23 £
Unrestricted funds		
General fund	(12,239)	(12,239)
	<hr/>	<hr/>
TOTAL FUNDS	<u>(12,239)</u>	<u>(12,239)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,815	(56,054)	(12,239)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,815</u>	<u>(56,054)</u>	<u>(12,239)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	-	(35,239)	(35,239)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>(35,239)</u>	<u>(35,239)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,449	(136,688)	(35,239)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>101,449</u>	<u>(136,688)</u>	<u>(35,239)</u>

Clarion Education Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Clarion Education Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other income	4,073	-
Donations	4,310	-
Tutorial Fees	12,271	10,731
Grant	36,980	33,084
	<hr/>	<hr/>
	57,634	43,815
Total incoming resources	<hr/>	<hr/>
	57,634	43,815
EXPENDITURE		
Charitable activities		
Other Direct Cost	31,264	16,291
Young Leaders	22,400	11,080
Hall Hire	12,225	9,106
Coach Hire	-	2,200
	<hr/>	<hr/>
	65,889	38,677
Other		
Rent & Rates	-	5,575
Motor Expenses	74	413
Repairs & Renewals	-	3,139
Telephone & Internet	471	382
Stationery & Postage	-	170
Fees & Licence	329	392
Travel & Accommodation	808	677
	<hr/>	<hr/>
	1,682	10,748
Support costs		
Management		
Other Professional fees	11,690	-
Governance costs		
Equipment Expensed	-	4,039
Office & General Expenses	873	2,090
Accountancy and legal fees	500	500
	<hr/>	<hr/>
	1,373	6,629
Total resources expended	<hr/>	<hr/>
	80,634	56,054
Net expenditure	<hr/>	<hr/>
	(23,000)	(12,239)

This page does not form part of the statutory financial statements