

# **The Thrive Project**

## **Accounts**

**For the year ended 31 January 2025**

# The Thrive Project

For the Year Ended 31 January 2025

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**The Thrive Project**  
**Report of the Trustees**  
**For the Year Ended 31 January 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015.

**Reference and Administrative Details**

**Registered Charity number**

1184415

**Principal address**

44 Totnes Road  
Paignton  
Devon  
TQ4 5LD

**Trustees**

S Kocur	Chair	Appointed 5 July 2024
F M Frost		Appointed 5 July 2024
K L Watson		Appointed 15 April 2024
D Hanes		Appointed 15 April 2024
M Giles		
S West		
K M C Wakem		
D A Barnett		

**Independent examiner**

Accounting 4 Everything SW Limited  
13 Hyde Road  
Paignton  
Devon  
TQ4 5BW

**The Thrive Project  
Report of the Trustees  
For the Year Ended 31 January 2025**

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**Structure, Governance and Management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

The recruitment and appointment of new trustees is done via election.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Objectives and Activities**

**Objectives and aims**

Community hub for vulnerable & homeless people

**Significant activities**

Referrals, signposting, reduction of social isolation, equipment and computer use

**Financial Review**

**Reserves policy**

Reserves from specific funds are shown separately from general reserves and are to be expended only on the for items which the money was specifically given.

**Principal funding sources**

Applications in process for national Funders

**Funds held as Custodian for Others**

During the year ended 31 January 2025 no assets were held by the Society as custodian trustees.

**Report Approval**

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
G G Wilton

**The Thrive Project**  
**Independent Examiners Report**  
**For the Year Ended 31 January 2025**

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I report on the accounts of the charity (number 1184415) for the year ended 31 January 2025, which are set out on the following pages.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

**Basis of independent examiners statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiners statement**

In connection with my examination, no matter has come to my attention

1 ) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the Charities Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met. Or

2 ) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Date 15/04/2025

Accounting 4 Everything SW Limited  
13 Hyde Road  
Paignton  
Devon  
TQ4 5BW

**The Thrive Project  
Revenue Account  
For the Year Ended 31 January 2025**

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2024 £
<b>Income</b>				
Grants	51,264		51,264	47,300
Covid Grants	-		-	-
Donations, legacies and sponsors	11,279		11,279	18,397
	<u>62,543</u>	<u>-</u>	<u>62,543</u>	<u>65,697</u>
<b>Payments</b>				
Direct costs and consumables	9,330		9,330	10,273
Wages and salaries	18,144		18,144	21,340
Travel and accomodation	7,900		7,900	3,302
Rent and premises expenses	9,351		9,351	9,132
Repairs and renewals	4,023		4,023	3,101
Insurance	1,754		1,754	654
Telephone and internet	899		899	866
Printing, postage and stationery	113		113	61
Legal and professional expenses	11,170		11,170	1,338
Accountancy fees	600		600	300
Bank charges	76		76	68
Sundry expenses	1,084		1,084	1,116
	<u>64,444</u>	<u>-</u>	<u>64,444</u>	<u>51,552</u>
<b>Asset and Investment Purchases</b>				
Equipment			-	
<b>Total Payments</b>	<u>64,444</u>	<u>-</u>	<u>64,444</u>	<u>51,552</u>
Surplus/(Deficit)	( 1,901)	-	( 1,901)	14,145
Transfer between funds			-	-
<b>NET INCOME LESS EXPENDITURE</b>	<u>( 1,901)</u>	<u>-</u>	<u>( 1,901)</u>	<u>14,145</u>

**The Thrive Project**  
**Statement of Assets and Liabilities**  
**For the Year Ended 31 January 2025**

	Unrestricted funds £	Restricted funds £	Total funds £	Total fund 2024 £
<b>Assets</b>				
Prepayments	-	-	-	-
Bank Account	78,875	-	78,875	80,642
Cash in Hand	60	-	60	195
	<u>78,935</u>	<u>-</u>	<u>78,935</u>	<u>80,836</u>
<b>Liabilities</b>				
Accruals	600	-	600	600
PAYE/NIC Liability	-	-	-	-
	<u>600</u>	<u>-</u>	<u>600</u>	<u>600</u>
<b>Net Assets less Liabilities</b>	<u>78,335</u>	<u>-</u>	<u>78,335</u>	<u>80,236</u>
<b>Capital Account</b>				
Cash and bank balances b/fwd	80,236	-	80,236	66,091
Excess for the year	( 1,901)	-	( 1,901)	14,145
<b>NET ASSETS</b>	<u>78,335</u>	<u>-</u>	<u>78,335</u>	<u>80,236</u>

Signed .....  
Trustee  
Date:

Signed .....  
Trustee  
Date:

**The Thrive Project**  
**Notes to the Accounts**  
**For the Year Ended 31 January 2025**

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**1) Accounting Policies**

The accounts have been prepared on the receipts and payments basis and comply with the accounting requirements of the Charities Act 2011.

The balances of a local group which raise funds in the name of the society on its behalf are not included in these accounts because the group is independently managed. Receipts from the fund raisers are included in income when received and any expenses paid by the fundraisers are also included as both the expense and a donation.