

The Thrive Project

Accounts

For the year ended 31 January 2022

The Thrive Project

For the Year Ended 31 January 2022

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The Thrive Project
Report of the Trustees
For the Year Ended 31 January 2022

The trustees present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015.

Reference and Administrative Details

Registered Charity number

1184415

Principal address

44 Totnes Road
Paignton
Devon
TQ4 5LD

Trustees

D A Barnett
G G Wilton
K M C Wakem
S West
C T Whelan (Chair)
M Giles

Independent examiner

Accounting 4 Everything SW Limited
11 Manor Corner, Manor Road
Paignton
Devon
TQ3 2JB

**The Thrive Project
Report of the Trustees
For the Year Ended 31 January 2022**

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The recruitment and appointment of new trustees is done via election.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and aims

Community hub for vulnerable & homeless people

Significant activities

Referrals, signposting, reduction of social isolation, equipment and computer use

Financial Review

Reserves policy

Reserves from specific funds are shown separately from general reserves and are to be expended only on the for items which the money was specifically given.

Principal funding sources

Applications in process for national Funders

Funds held as Custodian for Others

During the year ended 31 January 2022 no assets were held by the Society as custodian trustees.

Report Approval

Approved by order of the board of trustees on and signed on its behalf by:

.....
C T Whelan

The Thrive Project
Independent Examiners Report
For the Year Ended 31 January 2022

I report on the accounts of the charity (number 1184415) for the year ended 31 January 2022, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission;
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
- a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met. Or
- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Date 17/05/2022

Accounting 4 Everything SW Limited
Chartered Accountants

11 Manor Corner
Manor Road
Paignton
Devon
TQ3 2JB

**The Thrive Project
Revenue Account
For the Year Ended 31 January 2022**

| | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total fund 2021 £ |
|---------------------------------------|----------------------------|--------------------------|---------------------|-------------------------|
| Income | | | | |
| Grants | 23,000 | | 23,000 | 5,216 |
| Covid Grants | 11,000 | | 11,000 | 23,000 |
| Donations, legacies and sponsors | 27,790 | | 27,790 | 24,229 |
| | <u>61,790</u> | - | <u>61,790</u> | <u>52,445</u> |
| Payments | | | | |
| Direct costs and consumables | 4,024 | | 4,024 | 2,221 |
| Wages and salaries | 14,603 | | 14,603 | 3,233 |
| Travel and accomodation | 4,845 | | 4,845 | 2,099 |
| Rent and premises expenses | 4,147 | | 4,147 | 3,422 |
| Repairs and renewals | 4,180 | | 4,180 | 1,452 |
| Insurance | 399 | | 399 | 394 |
| Telephone and internet | 583 | | 583 | 418 |
| Printing, postage and stationery | 388 | | 388 | 299 |
| Legal and professional expenses | 3,785 | | 3,785 | - |
| Accountancy fees | 300 | | 300 | 300 |
| Bank charges | 93 | | 93 | 69 |
| Sundry expenses | 571 | | 571 | 208 |
| | <u>37,918</u> | - | <u>37,918</u> | <u>14,114</u> |
| Asset and Investment Purchases | | | | |
| Equipment | | | - | |
| Total Payments | <u>37,918</u> | - | <u>37,918</u> | <u>14,114</u> |
| Surplus/(Deficit) | 23,872 | - | 23,872 | 38,331 |
| Transfer between funds | | | - | - |
| NET INCOME LESS EXPENDITURE | <u>23,872</u> | - | <u>23,872</u> | <u>38,331</u> |

The Thrive Project
Statement of Assets and Liabilities
For the Year Ended 31 January 2022

| | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total fund 2021 £ |
|------------------------------------|----------------------------|--------------------------|---------------------|-------------------------|
| Cash Funds | | | | |
| Bank Account | 69,451 | | 69,451 | 45,383 |
| Cash in Hand | 140 | | 140 | 682 |
| | <u>69,591</u> | <u>-</u> | <u>69,591</u> | <u>46,065</u> |
| Liabilities | | | | |
| Accruals | 300 | | 300 | 647 |
| Deferred grants | - | | - | - |
| | <u>300</u> | <u>-</u> | <u>300</u> | <u>647</u> |
| Net Assets less Liabilities | <u>69,291</u> | <u>-</u> | <u>69,291</u> | <u>45,418</u> |
| Capital Account | | | | |
| Cash and bank balances b/fwd | 45,418 | | 45,418 | 7,087 |
| Excess for the year | 23,872 | - | 23,872 | 38,331 |
| NET ASSETS | <u>69,291</u> | <u>-</u> | <u>69,291</u> | <u>45,418</u> |

Signed
Trustee
Date:

Signed
Trustee
Date:

The Thrive Project
Notes to the Accounts
For the Year Ended 31 January 2022

1) Accounting Policies

The accounts have been prepared on the receipts and payments basis and comply with the accounting requirements of the Charities Act 2011.

The balances of a local group which raise funds in the name of the society on its behalf are not included in these accounts because the group is independently managed. Receipts from the fund raisers are included in income when received and any expenses paid by the fundraisers are also included as both the expense and a donation.