

CHARITY REGISTRATION NUMBER: 1184399

Wroxham & Hoveton Lions Club CIO
Unaudited financial statements
For the year ended
30 June 2024

Wroxham & Hoveton Lions Club CIO

Financial statements

Year ended 30 June 2024

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Wroxham & Hoveton Lions Club CIO

Trustees' annual report

Year ended 30 June 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Wroxham & Hoveton Lions Club CIO
Charity registration number	1184399
Principal office	The Lions Shop Riverside Centre Hoveton Norwich Norfolk NR12 8AJ

The trustees

The trustees who served during the year and at the date of approval were as follows:

	M Clipston M Holden R Hill J Schiebler (resigned 26 November 2024) D Moxon
Company secretary	M Holden
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Bankers	HSBC Bank Plc 18 London Street Norwich Norfolk NR2 1LG

Wroxham & Hoveton Lions Club CIO

Trustees' annual report *(continued)*

Year ended 30 June 2024

Objectives and activities

The charity shall pursue such charitable purpose or purposes according to the law of England and Wales in and within the beneficial area as the club shall in its absolute discretion determine and select.

The charity aims to raise as much money as possible through fund raising activities and the charity shop to enable us to serve the community and those less fortunate than ourselves by charitable donations.

Public benefit

The Trustees confirm that due regard has been paid to the Charity Commission guidance on public benefit, in deciding what activities the charity should undertake. It is considered a public benefit will be provided through the donations made by the Trust to other charities towards their charitable objectives and to those less fortunate.

Achievements and performance

Following the unprecedented times during the Covid pandemic and the aftermath, the Club's activities and trading in the shop have now fully recovered and continue to show a satisfactory position. We have continued to support the local community with donations to a wide variety of deserving causes.

Financial review

The Trustees continue to monitor the financial position closely, in the light of continually rising costs in the economy as a whole, so as to ensure the trading position remains stable, thus enabling the necessary level of funds to be generated to maintain our present level of work in the community. They are satisfied with the current financial position with sufficient cash reserves available for this purpose.

Reserves policy

At the year-end the charity's reserves were £97,041 (2023: £104,720), with free reserves amounting to £90,186 (2023: £95,578).

The Trustees aim to maintain adequate cash reserves to cover a full year's worth of expenditure in the event of a difficult period thereby ensuring funds are readily available for the charity's needs. The Trustees consider the Trust to be in a strong financial position with sufficient cash balances to ensure work within the community to continue satisfactorily.

Plans for future periods

The trustees consider all objectives were met in the last financial year and the plan for the future is to continue on the same basis.

Wroxham & Hoveton Lions Club CIO

Trustees' annual report *(continued)*

Year ended 30 June 2024

Structure, governance and management

Governing document

Wroxham and Hoveton Lions Club CIO was established on 12 July 2019 and is a registered charity with the Charity Commission.

The Club began to trade on 1 August 2020, before which point all transactions passed through Wroxham and Hoveton Lions Club Trust Fund, charity number 280331.

Recruitment, appointment and training of Trustees

Trustees shall be people who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able by virtue of their personal and professional qualifications to make a contribution to the pursuit of the objects of the charity.

Persons appointed to the positions of President, Secretary and Treasurer automatically become Trustees on their appointment to Office.

The remaining Trustees are appointed on a three year rolling basis by a democratic vote by the Club, after being identified by the existing Trustees as a possible candidate, and their agreement to act sought.

The Trustees who held office throughout the year are listed on page 1.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees' annual report was approved on 8 April 2025 and signed on behalf of the board of trustees by:

M Clipston
Trustee

Wroxham & Hoveton Lions Club CIO

Independent examiner's report to the trustees of Wroxham & Hoveton Lions Club CIO

Year ended 30 June 2024

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 June 2024 which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

25 April 2025

Wroxham & Hoveton Lions Club CIO

Statement of financial activities

Year ended 30 June 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	10,925	10,925	3,496
Charitable activities	5	87,268	87,268	84,692
Other trading activities	6	4,366	4,366	6,327
Investment income	7	2,419	2,419	1,217
Total income		<u>104,978</u>	<u>104,978</u>	<u>95,732</u>
Expenditure				
Charitable activities	8	<u>112,657</u>	<u>112,657</u>	<u>94,470</u>
Total expenditure		<u>112,657</u>	<u>112,657</u>	<u>94,470</u>
Net (expenditure)/income and net movement in funds		<u>(7,679)</u>	<u>(7,679)</u>	<u>1,262</u>
Reconciliation of funds				
Total funds brought forward		104,720	104,720	103,458
Total funds carried forward		<u>97,041</u>	<u>97,041</u>	<u>104,720</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Wroxham & Hoveton Lions Club CIO

Balance sheet

30 June 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible fixed assets	13		6,855		9,142
Current assets					
Debtors	14	5,770		5,422	
Cash at bank and in hand		86,775		92,215	
		92,545		97,637	
Creditors: Amounts falling due within one year	15	(2,359)		(2,059)	
Net current assets			90,186		95,578
Total assets less current liabilities			97,041		104,720
Net assets			97,041		104,720
Funds of the charity					
Unrestricted funds			97,041		104,720
Total charity funds	16		97,041		104,720

These financial statements were approved by the board of trustees and authorised for issue on 8 April 2025, and are signed on behalf of the board by:

M Clipston
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Wroxham & Hoveton Lions Club CIO

Notes to the financial statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Lions Shop, Riverside Centre, Hoveton, Norwich, Norfolk, NR12 8AJ.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Wroxham & Hoveton Lions Club CIO

Notes to the financial statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Grants

Grants are recognised in the year in which they are authorised, communicated and become unconditionally payable.

(g) Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

(h) Tangible assets

All fixed assets are initially recorded at cost.

There is no value below which assets are not capitalised.

Wroxham & Hoveton Lions Club CIO

Notes to the financial statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

(i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

(j) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Collections	3,139	3,139	3,368	3,368
Donations	<u>7,786</u>	<u>7,786</u>	<u>128</u>	<u>128</u>
	<u>10,925</u>	<u>10,925</u>	<u>3,496</u>	<u>3,496</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop takings	<u>87,268</u>	<u>87,268</u>	<u>84,692</u>	<u>84,692</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Tombola	104	104	214	214
Craft fair	2,151	2,151	1,772	1,772
Lottery	278	278	364	364
Summer Fete	<u>1,833</u>	<u>1,833</u>	<u>3,977</u>	<u>3,977</u>
	<u>4,366</u>	<u>4,366</u>	<u>6,327</u>	<u>6,327</u>

Wroxham & Hoveton Lions Club CIO

Notes to the financial statements *(continued)*

Year ended 30 June 2024

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>2,419</u>	<u>2,419</u>	<u>1,217</u>	<u>1,217</u>

Wroxham & Hoveton Lions Club CIO

Notes to the financial statements *(continued)*

Year ended 30 June 2024

8. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants	36,788	36,788	31,640	31,640
Wages	33,639	33,639	29,031	29,031
Rent and rates	14,780	14,780	14,473	14,473
Insurance	4,331	4,331	3,943	3,943
Support costs	23,119	23,119	15,383	15,383
	<u>112,657</u>	<u>112,657</u>	<u>94,470</u>	<u>94,470</u>

Analysis of support costs:

	2024 £	2023 £
Light and heat	1,455	1,883
Repairs and maintenance	7,491	1,879
Travelling	1,642	1,002
Independent examination fees	1,709	1,567
Legal and professional fees	874	502
Printing, stationery and telephone	1,418	890
Depreciation	2,287	3,050
General expenses	2,670	1,721
Expenses re charity objectives	3,010	1,801
Volunteer expenses	563	1,088
Total	<u>23,119</u>	<u>15,383</u>

Total grants made during the year were for the following purposes:

Purpose	2024 £	2023 £
Education and community	19,873	25,599
Healthcare	14,475	700
Lions Club International Foundation	2,240	4,241
Rescue Services	200	1,100
	<u>36,788</u>	<u>31,640</u>

Grants over £500 have been analysed below.

Typical grants were:

	2024 £	2023 £
Education and community		
Broadland Community Centre	3,000	1,000
Broadland Academy	600	4,000
Nancy Oldfield Trust	—	1,000
Generators for Ukraine	—	1,076
Salvation Army	1,422	—
Dawns New Horizons	1,500	—

Wroxham & Hoveton Lions Club CIO

Notes to the financial statements *(continued)*

Year ended 30 June 2024

Healthcare			
Recare Limited	13,000	—	
Lennor Childrens Cancer Trust	1,000	—	
Lions Club International Foundation			
LCI Roar	1,020	340	
LCI Turkish Appeal	—	1,000	
9. Net (expenditure)/income			
Net (expenditure)/income is stated after charging/(crediting):			
	2024	2023	
	£	£	
Depreciation of tangible fixed assets	<u>2,287</u>	<u>3,050</u>	
10. Independent examination fees			
	2024	2023	
	£	£	
Fees payable to the independent examiner for:			
Independent examination of the financial statements	<u>1,709</u>	<u>1,567</u>	
11. Staff costs			
The total staff costs and employee benefits for the reporting period are analysed as follows:			
	2024	2023	
	£	£	
Wages and salaries	<u>33,639</u>	<u>29,031</u>	
The average head count of employees during the year was 4 (2023: 4).			
No employee received employee benefits of more than £60,000 during the year (2023: Nil).			
12. Trustee remuneration and expenses			
No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.			

Wroxham & Hoveton Lions Club CIO

Notes to the financial statements *(continued)*

Year ended 30 June 2024

13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 July 2023 and 30 June 2024	780	11,994	12,774
Depreciation			
At 1 July 2023	446	3,186	3,632
Charge for the year	85	2,202	2,287
At 30 June 2024	531	5,388	5,919
Carrying amount			
At 30 June 2024	249	6,606	6,855
At 30 June 2023	334	8,808	9,142

14. Debtors

	2024 £	2023 £
Prepayments and accrued income	5,770	5,422

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	305	228
Accruals and deferred income	1,680	1,525
Social security and other taxes	374	306
	2,359	2,059

16. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023 £	Income £	Expenditure £	At 30 June 2024 £
General funds	104,720	104,978	(112,657)	97,041

	At 1 July 2022 £	Income £	Expenditure £	At 30 June 2023 £
General funds	103,458	95,732	(94,470)	104,720

Wroxham & Hoveton Lions Club CIO

Notes to the financial statements *(continued)*

Year ended 30 June 2024

17. Analysis of net assets between funds

As at 30 June 2024

	Tangible fixed assets £	Net current assets £	Total Funds 2024 £
Unrestricted Income Funds			
General Funds	6,855	90,186	97,041
	<u>6,855</u>	<u>90,186</u>	<u>97,041</u>

As at 30 June 2023

	Tangible fixed assets £	Net current assets £	Total Funds 2023 £
Unrestricted Income Funds			
General Funds	9,142	95,578	104,720
	<u>9,142</u>	<u>95,578</u>	<u>104,720</u>

18. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	9,000	9,000
Later than 1 year and not later than 5 years	<u>6,750</u>	<u>15,750</u>
	<u>15,750</u>	<u>24,750</u>

19. Related parties

There were no transactions with related parties in the year (2023: none).