

# WROXHAM & HOVETON LIONS CLUB CIO

England & Wales · Charity number 1184399

## Details

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Other names	WROXHAM & HOVETON LIONS CLUB
Status	Registered
Legal form	CIO
Registered	2019-07-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	26 Parkland Road Norwich NR6 7RG
Phone	07767810027
Email	<a href="mailto:mikeandros@rockcakes.eclipse.co.uk">mikeandros@rockcakes.eclipse.co.uk</a>
Website	<a href="http://www.wroxhamandhovetonlions.org">www.wroxhamandhovetonlions.org</a>

## Activities

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**Objects:** 1.1 THE OBJECTS OF THE CLUB ARE SUCH PURPOSES AS ARE EXCLUSIVELY CHARITABLE IN ENGLAND & WALES, INCLUDING IN PARTICULAR:1.1.1 THE ADVANCEMENT OF CITIZENSHIP BY:1.1.1.1 PROMOTING THE PRINCIPLES OF GOOD CITIZENSHIP;1.1.1.2 ENCOURAGING MEMBERS TO TAKE AN ACTIVE INTEREST IN THE CIVIC, CULTURAL, SOCIAL AND MORAL WELFARE OF THE COMMUNITY;1.1.1.3 PROVIDING A FORUM FOR THE OPEN DISCUSSION OF ALL MATTERS OF PUBLIC INTEREST; PROVIDED THAT PARTISAN POLITICS AND SECTARIAN RELIGION SHALL NOT BE DEBATED BY MEMBERS;1.1.1.4 ENCOURAGING SERVICE-MINDED PEOPLE TO SERVE THEIR COMMUNITY WITHOUT PERSONAL REWARD AND ENCOURAGING THE PROMOTION OF HIGH ETHICAL STANDARDS IN COMMERCE, INDUSTRY, PROFESSIONS, PUBLIC WORKS AND PRIVATE ENDEAVOURS; 1.1.1.5 SUPPORTING YOUTH TO DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS;1.1.2 PROMOTING THE VOLUNTARY SECTOR FOR THE PUBLIC BENEFIT BY ASSOCIATING WITH LOCAL AUTHORITIES IN A COMMON EFFORT TO ADVANCE EDUCATION AND PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION TO IMPROVE THE CONDITIONS OF LIFE OF PEOPLE IN LOCAL, NATIONAL AND INTERNATIONAL COMMUNITIES;1.1.3 PROMOTING VOLUNTEERING;1.1.4 THE RELIEF OF POVERTY AND THE RELIEF OF THOSE IN NEED IN PARTICULAR BY PROVIDING HUMANITARIAN AID AND DISASTER RELIEF;1.1.5 THE ADVANCEMENT OF HEALTH OR THE SAVING OF LIVES BY PREVENTING AVOIDABLE BLINDNESS, ASSISTING DISABLED PEOPLE TO LEAD INDEPENDENT LIVES OR HELPING TO PREVENT OR MANAGE HEALTH ISSUES;1.1.6 PROMOTING FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT; AND/OR1.1.7 PROMOTING COMMUNITY PARTICIPATION IN HEALTHY RECREATION.

**Activities:** The Charity pursues general charitable purposes, within the beneficial area the Club shall determine and select at its discretion. Its aims are to raise as much money as possible through fundraising activities and the charity shop, to enable the Club to serve the local community, as well as causes nationally and internationally, by helping those less fortunate by making charitable donations.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- Norfolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£102,413	£111,195	-	-
2024-06-30	£104,978	£112,657	-	-
2023-06-30	£95,732	£94,470	-	-
2022-06-30	£79,661	£77,201	-	-
2021-06-30	£147,694	£46,696	-	-

## Trustees

Name	Role	Appointed
DERICK ANTHONY BOWLER		2025-07-01
Dennis John Moxon		2023-03-28
MICHAEL HOLDEN		2019-09-24
MICHAEL ROBERT CLIPSTON		2019-09-24
TONY COLIN RISEBROW		2025-07-01

**WROXHAM & HOVETON LIONS CLUB CIO**

England & Wales - Charity number 1184399

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1184399**

**Wroxham & Hoveton Lions Club CIO**  
**Unaudited financial statements**  
**For the year ended**  
**30 June 2025**

# Wroxham & Hoveton Lions Club CIO

## Financial statements

Year ended 30 June 2025

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# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report

### Year ended 30 June 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	Wroxham & Hoveton Lions Club CIO
<b>Charity registration number</b>	1184399
<b>Principal office</b>	The Lions Shop Riverside Centre Hoveton Norwich Norfolk NR12 8AJ

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

M Clipston  
M Holden  
R Hill (resigned 30 June 2025)  
J Schiebler (resigned 26 November 2024)  
D Moxon  
D Bowler (appointed 1 July 2025)  
T Risebrow (appointed 1 July 2025)

**Secretary** M Holden

**Independent examiner** Mark Proctor FCA DChA  
Lovewell Blake LLP  
Chartered accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

**Bankers** HSBC Bank Plc  
18 London Street  
Norwich  
Norfolk  
NR2 1LG

# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report *(continued)*

### Year ended 30 June 2025

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#### **Objectives and activities**

The charity shall pursue such charitable purpose or purposes according to the law of England and Wales in and within the beneficial area as the club shall in its absolute discretion determine and select.

The charity aims to raise as much money as possible through fund raising activities and the charity shop to enable us to serve the community and those less fortunate than ourselves by charitable donations.

#### **Public benefit**

The Trustees confirm that due regard has been paid to the Charity Commission guidance on public benefit, in deciding what activities the charity should undertake. It is considered a public benefit will be provided through the donations made by the Trust to other charities towards their charitable objectives and to those less fortunate.

#### **Achievements and performance**

Despite the difficult trading conditions evident in the economy, the shop continues to show a satisfactory position. We have continued to support the local community with donations to a wide variety of deserving causes.

#### **Financial review**

The Trustees continue to monitor the financial position closely, in the light of continually rising costs in the economy as a whole, so as to ensure the trading position remains stable, thus enabling the necessary level of funds to be generated to maintain our present level of work in the community. They are satisfied with the current financial position with sufficient cash reserves available for this purpose.

#### **Reserves policy**

At the year-end the charity's reserves were £88,259 (2024: £97,041), with free reserves amounting to £83,178 (2024: £90,186).

The Trustees aim to maintain adequate cash reserves to cover a full year's worth of expenditure in the event of a difficult period thereby ensuring funds are readily available for the charity's needs. The Trustees consider the Trust to be in a strong financial position with sufficient cash balances to ensure work within the community to continue satisfactorily.

#### **Plans for future periods**

The trustees consider all objectives were met in the last financial year and the plan for the future is to continue on the same basis.

# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report *(continued)*

### Year ended 30 June 2025

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#### Structure, governance and management

##### *Governing document*

Wroxham and Hoveton Lions Club CIO was formed in 1975 as a Charitable Trust, but changed to become a CIO on 12 July 2019 and is a registered charity with the Charity Commission.

The Club began to trade as a CIO on 1 August 2020, before which point all transactions passed through Wroxham and Hoveton Lions Club Trust Fund, charity number 280331.

##### *Recruitment, appointment and training of Trustees*

Trustees shall be appointed from Club members who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able by virtue of their personal and professional qualifications to make a contribution to the pursuit of the objects of the charity.

Persons appointed to the positions of President, Secretary and Treasurer automatically become Trustees on their appointment to Office.

The remaining Trustees are appointed on a three year rolling basis by a democratic vote by the Club, after being identified by the existing Trustees as a possible candidate, and their agreement to act sought.

The Trustees who held office throughout the year are listed on page 1.

##### **True and Fair override**

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees' annual report was approved on 16 March 2026 and signed on behalf of the board of trustees by:

M Clipston  
Trustee

# **Wroxham & Hoveton Lions Club CIO**

## **Independent examiner's report to the trustees of Wroxham & Hoveton Lions Club CIO**

**Year ended 30 June 2025**

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I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 June 2025 which are set out on pages 6 to 15.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

# Wroxham & Hoveton Lions Club CIO

## Independent examiner's report to the trustees of Wroxham & Hoveton Lions Club CIO *(continued)*

**Year ended 30 June 2025**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

30 March 2026

# Wroxham & Hoveton Lions Club CIO

## Statement of financial activities

Year ended 30 June 2025

		2025		2024
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	3,616	3,616	10,925
Charitable activities	5	89,349	89,349	87,268
Other trading activities	6	7,101	7,101	4,366
Investment income	7	2,347	2,347	2,419
<b>Total income</b>		<u>102,413</u>	<u>102,413</u>	<u>104,978</u>
<b>Expenditure</b>				
Charitable activities	8	111,195	111,195	112,657
<b>Total expenditure</b>		<u>111,195</u>	<u>111,195</u>	<u>112,657</u>
<b>Net expenditure and net movement in funds</b>		(8,782)	(8,782)	(7,679)
<b>Reconciliation of funds</b>				
Total funds brought forward		97,041	97,041	104,720
<b>Total funds carried forward</b>		<u>88,259</u>	<u>88,259</u>	<u>97,041</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

# Wroxham & Hoveton Lions Club CIO

## Balance sheet

30 June 2025

		2025		2024	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	13		5,081		6,855
<b>Current assets</b>					
Debtors	14	3,142		5,770	
Cash at bank and in hand		83,097		86,775	
		86,239		92,545	
<b>Creditors: amounts falling due within one year</b>	15	(3,061)		(2,359)	
<b>Net current assets</b>			83,178		90,186
<b>Total assets less current liabilities</b>			88,259		97,041
<b>Net assets</b>			88,259		97,041
<b>Funds of the charity</b>					
Unrestricted funds			88,259		97,041
<b>Total charity funds</b>	17		88,259		97,041

These financial statements were approved by the board of trustees and authorised for issue on 16 March 2026, and are signed on behalf of the board by:

M Clipston  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements

Year ended 30 June 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Lions Shop, Riverside Centre, Hoveton, Norwich, Norfolk, NR12 8AJ.

### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### 3. Accounting policies

#### (a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### (b) Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### (c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2025

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#### 3. Accounting policies *(continued)*

##### (d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

##### (e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### (f) Grants

Grants are recognised in the year in which they are authorised, communicated and become unconditionally payable.

##### (g) Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### (h) Tangible assets

All fixed assets are initially recorded at cost.

There is no value below which assets are not capitalised.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2025

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#### 3. Accounting policies *(continued)*

##### (i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### (j) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### (k) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Collections	3,078	3,078	3,139	3,139
Donations	538	538	7,786	7,786
	<u>3,616</u>	<u>3,616</u>	<u>10,925</u>	<u>10,925</u>

#### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Shop takings	<u>89,349</u>	<u>89,349</u>	<u>87,268</u>	<u>87,268</u>

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

Year ended 30 June 2025

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### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Tombola	191	191	104	104
Craft fair	1,932	1,932	2,151	2,151
Lottery	256	256	278	278
Summer fete and events	4,722	4,722	1,833	1,833
	<u>7,101</u>	<u>7,101</u>	<u>4,366</u>	<u>4,366</u>

### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	2,347	2,347	2,419	2,419

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

Year ended 30 June 2025

### 8. Expenditure on charitable activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Grants	21,984	21,984	36,788	36,788
Wages	45,750	45,750	33,639	33,639
Rent and rates	17,609	17,609	14,780	14,780
Insurance	4,068	4,068	4,331	4,331
Support costs	21,784	21,784	23,119	23,119
	<u>111,195</u>	<u>111,195</u>	<u>112,657</u>	<u>112,657</u>

Analysis of support costs:

	<b>2025 £</b>	<b>2024 £</b>
Light and heat	1,950	1,455
Repairs and maintenance	6,874	7,491
Travelling	1,723	1,642
Independent examination fees	1,764	1,709
Legal and professional fees	956	874
Printing, stationery and telephone	1,144	1,418
Depreciation	1,774	2,287
General expenses	2,600	2,670
Expenses re charity objectives	2,212	3,010
Volunteer expenses	77	563
Total	<u>21,784</u>	<u>23,119</u>

Total grants made during the year were for the following purposes:

<b>Purpose</b>	<b>2025 £</b>	<b>2024 £</b>
Education and community	18,336	19,873
Healthcare	1,541	14,475
Lions Club International Foundation	2,107	2,240
Rescue Services	–	200
	<u>21,984</u>	<u>36,788</u>

Grants over £500 have been analysed below.

Typical grants were:

	<b>2025 £</b>	<b>2024 £</b>
<b>Education and community</b>		
Broadland Community Centre	1,625	3,000
Broadland Academy	–	600
Nancy Oldfield Trust	3,000	–
Salvation Army	–	1,422
Dawns New Horizons	–	1,500
Horning Hub	810	–
Wroxham PCC	1,000	–
Horning Village Hall	1,000	–
Three Villages Community Store	750	–

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2025

Etech Ltd	1,615	–
RC Snellings Ltd	698	–
<b>Healthcare</b>		
Recare Limited	–	13,000
Lennor Childrens Cancer Trust	–	1,000
Caring Together	1,541	–
<b>Lions Club International Foundation</b>		
LCI Roar	510	1,020
LCI Vision Cameras	1,000	–

#### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2025</b>	2024
	£	£
Depreciation of tangible fixed assets	<u>1,774</u>	<u>2,287</u>

#### 10. Independent examination fees

	<b>2025</b>	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,764</u>	<u>1,709</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2025</b>	2024
	£	£
Wages and salaries	45,198	33,427
Employer contributions to pension plans	552	212
	<u>45,750</u>	<u>33,639</u>

The average head count of employees during the year was 4 (2024: 4).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2025

#### 13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2024 and 30 June 2025	780	11,994	12,774
<b>Depreciation</b>			
At 1 July 2024	531	5,388	5,919
Charge for the year	122	1,652	1,774
<b>At 30 June 2025</b>	<u>653</u>	<u>7,040</u>	<u>7,693</u>
<b>Carrying amount</b>			
At 30 June 2025	<u>127</u>	<u>4,954</u>	<u>5,081</u>
At 30 June 2024	<u>249</u>	<u>6,606</u>	<u>6,855</u>

#### 14. Debtors

	2025 £	2024 £
Prepayments and accrued income	<u>3,142</u>	<u>5,770</u>

#### 15. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	–	305
Accruals and deferred income	2,605	1,680
Social security and other taxes	456	374
	<u>3,061</u>	<u>2,359</u>

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £552 (2024: £212).

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2024 £	Income £	Expenditure £	At 30 June 2025 £
General funds	<u>97,041</u>	<u>102,413</u>	<u>(111,195)</u>	<u>88,259</u>
	At 1 July 2023 £	Income £	Expenditure £	At 30 June 2024 £
General funds	<u>104,720</u>	<u>104,978</u>	<u>(112,657)</u>	<u>97,041</u>

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2025

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#### 18. Analysis of net assets between funds

As at 30 June 2025

	Tangible fixed assets £	Net current assets £	Total Funds 2025 £
<b>Unrestricted Income Funds</b>			
General Funds	5,081	83,178	88,259
	<u>5,081</u>	<u>83,178</u>	<u>88,259</u>

As at 30 June 2024

	Tangible fixed assets £	Net current assets £	Total Funds 2024 £
<b>Unrestricted Income Funds</b>			
General Funds	6,855	90,186	97,041
	<u>6,855</u>	<u>90,186</u>	<u>97,041</u>

#### 19. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	6,750	9,000
Later than 1 year and not later than 5 years	—	6,750
	<u>6,750</u>	<u>15,750</u>

#### 20. Related parties

There were no transactions with related parties in the year (2024: none).

**WROXHAM & HOVETON LIONS CLUB CIO**

England & Wales - Charity number 1184399

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1184399**

**Wroxham & Hoveton Lions Club CIO**  
**Unaudited financial statements**  
**For the year ended**  
**30 June 2024**

# Wroxham & Hoveton Lions Club CIO

## Financial statements

Year ended 30 June 2024

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# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report

### Year ended 30 June 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	Wroxham & Hoveton Lions Club CIO
<b>Charity registration number</b>	1184399
<b>Principal office</b>	The Lions Shop Riverside Centre Hoveton Norwich Norfolk NR12 8AJ

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

	M Clipston M Holden R Hill J Schiebler (resigned 26 November 2024) D Moxon
<b>Company secretary</b>	M Holden
<b>Independent examiner</b>	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
<b>Bankers</b>	HSBC Bank Plc 18 London Street Norwich Norfolk NR2 1LG

# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report *(continued)*

### Year ended 30 June 2024

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#### **Objectives and activities**

The charity shall pursue such charitable purpose or purposes according to the law of England and Wales in and within the beneficial area as the club shall in its absolute discretion determine and select.

The charity aims to raise as much money as possible through fund raising activities and the charity shop to enable us to serve the community and those less fortunate than ourselves by charitable donations.

#### ***Public benefit***

The Trustees confirm that due regard has been paid to the Charity Commission guidance on public benefit, in deciding what activities the charity should undertake. It is considered a public benefit will be provided through the donations made by the Trust to other charities towards their charitable objectives and to those less fortunate.

#### **Achievements and performance**

Following the unprecedented times during the Covid pandemic and the aftermath, the Club's activities and trading in the shop have now fully recovered and continue to show a satisfactory position. We have continued to support the local community with donations to a wide variety of deserving causes.

#### **Financial review**

The Trustees continue to monitor the financial position closely, in the light of continually rising costs in the economy as a whole, so as to ensure the trading position remains stable, thus enabling the necessary level of funds to be generated to maintain our present level of work in the community. They are satisfied with the current financial position with sufficient cash reserves available for this purpose.

#### ***Reserves policy***

At the year-end the charity's reserves were £97,041 (2023: £104,720), with free reserves amounting to £90,186 (2023: £95,578).

The Trustees aim to maintain adequate cash reserves to cover a full year's worth of expenditure in the event of a difficult period thereby ensuring funds are readily available for the charity's needs. The Trustees consider the Trust to be in a strong financial position with sufficient cash balances to ensure work within the community to continue satisfactorily.

#### **Plans for future periods**

The trustees consider all objectives were met in the last financial year and the plan for the future is to continue on the same basis.

# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report *(continued)*

### Year ended 30 June 2024

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#### Structure, governance and management

##### ***Governing document***

Wroxham and Hoveton Lions Club CIO was established on 12 July 2019 and is a registered charity with the Charity Commission.

The Club began to trade on 1 August 2020, before which point all transactions passed through Wroxham and Hoveton Lions Club Trust Fund, charity number 280331.

##### ***Recruitment, appointment and training of Trustees***

Trustees shall be people who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able by virtue of their personal and professional qualifications to make a contribution to the pursuit of the objects of the charity.

Persons appointed to the positions of President, Secretary and Treasurer automatically become Trustees on their appointment to Office.

The remaining Trustees are appointed on a three year rolling basis by a democratic vote by the Club, after being identified by the existing Trustees as a possible candidate, and their agreement to act sought.

The Trustees who held office throughout the year are listed on page 1.

##### **True and Fair override**

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees' annual report was approved on 8 April 2025 and signed on behalf of the board of trustees by:

M Clipston  
Trustee

# Wroxham & Hoveton Lions Club CIO

## Independent examiner's report to the trustees of Wroxham & Hoveton Lions Club CIO

Year ended 30 June 2024

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I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 June 2024 which are set out on pages 5 to 14.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

25 April 2025

# Wroxham & Hoveton Lions Club CIO

## Statement of financial activities

Year ended 30 June 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	10,925	10,925	3,496
Charitable activities	5	87,268	87,268	84,692
Other trading activities	6	4,366	4,366	6,327
Investment income	7	2,419	2,419	1,217
<b>Total income</b>		<u>104,978</u>	<u>104,978</u>	<u>95,732</u>
<b>Expenditure</b>				
Charitable activities	8	112,657	112,657	94,470
<b>Total expenditure</b>		<u>112,657</u>	<u>112,657</u>	<u>94,470</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(7,679)</u>	<u>(7,679)</u>	<u>1,262</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		104,720	104,720	103,458
<b>Total funds carried forward</b>		<u>97,041</u>	<u>97,041</u>	<u>104,720</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

# Wroxham & Hoveton Lions Club CIO

## Balance sheet

30 June 2024

	Note	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible fixed assets	13		6,855		9,142
<b>Current assets</b>					
Debtors	14	5,770		5,422	
Cash at bank and in hand		86,775		92,215	
		92,545		97,637	
<b>Creditors: Amounts falling due within one year</b>	15	(2,359)		(2,059)	
<b>Net current assets</b>			90,186		95,578
<b>Total assets less current liabilities</b>			97,041		104,720
<b>Net assets</b>			97,041		104,720
<b>Funds of the charity</b>					
Unrestricted funds			97,041		104,720
<b>Total charity funds</b>	16		97,041		104,720

These financial statements were approved by the board of trustees and authorised for issue on 8 April 2025, and are signed on behalf of the board by:

M Clipston  
Trustee

The notes on pages 7 to 14 form part of these financial statements.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements

### Year ended 30 June 2024

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#### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Lions Shop, Riverside Centre, Hoveton, Norwich, Norfolk, NR12 8AJ.

#### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### 3. Accounting policies

##### (a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### (b) Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### (c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2024

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#### 3. Accounting policies *(continued)*

##### (d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

##### (e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### (f) Grants

Grants are recognised in the year in which they are authorised, communicated and become unconditionally payable.

##### (g) Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### (h) Tangible assets

All fixed assets are initially recorded at cost.

There is no value below which assets are not capitalised.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2024

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#### 3. Accounting policies *(continued)*

##### (i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### (j) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Collections	3,139	3,139	3,368	3,368
Donations	<u>7,786</u>	<u>7,786</u>	<u>128</u>	<u>128</u>
	<u>10,925</u>	<u>10,925</u>	<u>3,496</u>	<u>3,496</u>

#### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop takings	<u>87,268</u>	<u>87,268</u>	<u>84,692</u>	<u>84,692</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Tombola	104	104	214	214
Craft fair	2,151	2,151	1,772	1,772
Lottery	278	278	364	364
Summer Fete	<u>1,833</u>	<u>1,833</u>	<u>3,977</u>	<u>3,977</u>
	<u>4,366</u>	<u>4,366</u>	<u>6,327</u>	<u>6,327</u>

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

Year ended 30 June 2024

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### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>2,419</u>	<u>2,419</u>	<u>1,217</u>	<u>1,217</u>

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2024

#### 8. Expenditure on charitable activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Grants	36,788	36,788	31,640	31,640
Wages	33,639	33,639	29,031	29,031
Rent and rates	14,780	14,780	14,473	14,473
Insurance	4,331	4,331	3,943	3,943
Support costs	23,119	23,119	15,383	15,383
	<u>112,657</u>	<u>112,657</u>	<u>94,470</u>	<u>94,470</u>

#### Analysis of support costs:

	<b>2024 £</b>	<b>2023 £</b>
Light and heat	1,455	1,883
Repairs and maintenance	7,491	1,879
Travelling	1,642	1,002
Independent examination fees	1,709	1,567
Legal and professional fees	874	502
Printing, stationery and telephone	1,418	890
Depreciation	2,287	3,050
General expenses	2,670	1,721
Expenses re charity objectives	3,010	1,801
Volunteer expenses	563	1,088
Total	<u>23,119</u>	<u>15,383</u>

Total grants made during the year were for the following purposes:

<b>Purpose</b>	<b>2024 £</b>	<b>2023 £</b>
Education and community	19,873	25,599
Healthcare	14,475	700
Lions Club International Foundation	2,240	4,241
Rescue Services	200	1,100
	<u>36,788</u>	<u>31,640</u>

Grants over £500 have been analysed below.

Typical grants were:

	<b>2024 £</b>	<b>2023 £</b>
<b>Education and community</b>		
Broadland Community Centre	3,000	1,000
Broadland Academy	600	4,000
Nancy Oldfield Trust	–	1,000
Generators for Ukraine	–	1,076
Salvation Army	1,422	–
Dawns New Horizons	1,500	–

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2024

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#### Healthcare

Recare Limited	13,000	–
Lennox Childrens Cancer Trust	1,000	–

#### Lions Club International Foundation

LCI Roar	1,020	340
LCI Turkish Appeal	–	1,000

### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	£
Depreciation of tangible fixed assets	<u>2,287</u>	<u>3,050</u>

### 10. Independent examination fees

	<b>2024</b>	2023
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,709</u>	<u>1,567</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	<u>33,639</u>	<u>29,031</u>

The average head count of employees during the year was 4 (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2024

#### 13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2023 and 30 June 2024	780	11,994	12,774
<b>Depreciation</b>			
At 1 July 2023	446	3,186	3,632
Charge for the year	85	2,202	2,287
<b>At 30 June 2024</b>	<u>531</u>	<u>5,388</u>	<u>5,919</u>
<b>Carrying amount</b>			
At 30 June 2024	<u>249</u>	<u>6,606</u>	<u>6,855</u>
At 30 June 2023	<u>334</u>	<u>8,808</u>	<u>9,142</u>

#### 14. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>5,770</u>	<u>5,422</u>

#### 15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	305	228
Accruals and deferred income	1,680	1,525
Social security and other taxes	374	306
	<u>2,359</u>	<u>2,059</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2023 £	Income £	Expenditure £	At 30 June 2024 £
General funds	<u>104,720</u>	<u>104,978</u>	<u>(112,657)</u>	<u>97,041</u>
	At 1 July 2022 £	Income £	Expenditure £	At 30 June 2023 £
General funds	<u>103,458</u>	<u>95,732</u>	<u>(94,470)</u>	<u>104,720</u>

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2024

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#### 17. Analysis of net assets between funds

As at 30 June 2024

	Tangible fixed assets £	Net current assets £	Total Funds 2024 £
<b>Unrestricted Income Funds</b>			
General Funds	6,855	90,186	97,041
	<u>6,855</u>	<u>90,186</u>	<u>97,041</u>

As at 30 June 2023

	Tangible fixed assets £	Net current assets £	Total Funds 2023 £
<b>Unrestricted Income Funds</b>			
General Funds	9,142	95,578	104,720
	<u>9,142</u>	<u>95,578</u>	<u>104,720</u>

#### 18. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2024</b> £	2023 £
Not later than 1 year	9,000	9,000
Later than 1 year and not later than 5 years	<u>6,750</u>	<u>15,750</u>
	<u>15,750</u>	<u>24,750</u>

#### 19. Related parties

There were no transactions with related parties in the year (2023: none).

**WROXHAM & HOVETON LIONS CLUB CIO**

England & Wales - Charity number 1184399

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1184399**

**Wroxham & Hoveton Lions Club CIO**  
**Unaudited financial statements**  
**For the year ended**  
**30 June 2023**

# Wroxham & Hoveton Lions Club CIO

## Financial statements

Year ended 30 June 2023

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# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report

### Year ended 30 June 2023

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	Wroxham & Hoveton Lions Club CIO
<b>Charity registration number</b>	1184399
<b>Principal office</b>	The Lions Shop Riverside Centre Hoveton Norwich

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

M J Barker (resigned with effect from 1 July 2023)  
M R Clipston  
T L Vout (resigned with effect from 1 July 2023)  
M Holden

**Company secretary** M Holden

**Independent examiner** Matthew Waters ACA  
Lovewell Blake LLP  
Chartered accountants  
Sixty Six  
North Quay  
Great Yarmouth  
Norfolk  
NR30 1HE

**Bankers** HSBC Bank Plc  
18 London Street  
Norwich  
Norfolk  
NR2 1LG

# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report *(continued)*

### Year ended 30 June 2023

---

#### **Objectives and activities**

The charity shall pursue such charitable purpose or purposes according to the law of England and Wales in and within the beneficial area as the club shall in its absolute discretion determine and select.

The charity aims to raise as much money as possible through fund raising activities and the charity shop to enable us to serve the community and those less fortunate than ourselves by charitable donations.

#### ***Public benefit***

The Trustees confirm that due regard has been paid to the Charity Commission guidance on public benefit, in deciding what activities the charity should undertake. It is considered a public benefit will be provided through the donations made by the Trust to other charities towards their charitable objectives and to those less fortunate.

#### **Achievements and performance**

The Club began to trade on 1st August 2020 when all charitable activities were transferred from Wroxham and Hoveton Lions Club Charity Trust Fund.

The Pandemic restrictions severely restricted our fundraising activities during the previous year, but these fully recommenced in 2022 and the Club continues to support deserving causes as before.

#### **Financial review**

The Club began to trade on 1st August 2020, before which point all transactions passed through Wroxham and Hoveton Lions Club Trust Fund, charity number 280331.

Despite the unprecedented times due to the COVID-19 pandemic, the Trustees are satisfied with the current financial position at the end of the year with sufficient cash reserves to continue to operate at current levels of charitable activities for a period of around 12 months.

#### ***Reserves policy***

At the year-end the charity's reserves were £104,720 (2022: £103,458).

The Trustees aim to maintain adequate cash reserves to cover a full year's worth of expenditure in the event of a difficult period thereby ensuring funds are readily available for the charity's needs. The Trustees consider the Trust to be in a strong financial position with sufficient cash balances to ensure work within the community to continue satisfactorily.

#### **Plans for future periods**

The trustees consider all objectives were met in the last financial year and the plan for the future is to continue on the same basis.

# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report *(continued)*

### Year ended 30 June 2023

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#### Structure, governance and management

##### *Governing document*

Wroxham and Hoveton Lions Club CIO was established on 12th July 2019 and is a registered charity with the Charity Commission.

##### *Recruitment, appointment and training of Trustees*

Trustees shall be people who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able by virtue of their personal and professional qualifications to make a contribution to the pursuit of the objects of the charity.

Persons appointed to the positions of President, Secretary and Treasurer automatically become Trustees on their appointment to Office.

The remaining Trustees are appointed on a three year rolling basis by a democratic vote by the Club, after being identified by the existing Trustees as a possible candidate, and their agreement to act sought.

The Trustees who held office throughout the year are listed on page 1.

The trustees' annual report was approved on 24 January 2024 and signed on behalf of the board of trustees by:

M R Clipston  
Trustee

# **Wroxham & Hoveton Lions Club CIO**

## **Independent examiner's report to the trustees of Wroxham & Hoveton Lions Club CIO**

**Year ended 30 June 2023**

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I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 June 2023 which comprise the statement of financial activities, statement of financial position and the related notes.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

# Wroxham & Hoveton Lions Club CIO

## Independent examiner's report to the trustees of Wroxham & Hoveton Lions Club CIO *(continued)*

### Year ended 30 June 2023

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Matthew Waters ACA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Sixty Six  
North Quay  
Great Yarmouth  
Norfolk  
NR30 1HE

29 February 2024

# Wroxham & Hoveton Lions Club CIO

## Statement of financial activities

Year ended 30 June 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	3,496	3,496	3,537
Charitable activities	5	84,692	84,692	73,764
Other trading activities	6	6,327	6,327	2,276
Investment income	7	1,217	1,217	84
<b>Total income</b>		<u>95,732</u>	<u>95,732</u>	<u>79,661</u>
<b>Expenditure</b>				
Charitable activities	8	94,470	94,470	77,201
<b>Total expenditure</b>		<u>94,470</u>	<u>94,470</u>	<u>77,201</u>
<b>Net income and net movement in funds</b>		<u>1,262</u>	<u>1,262</u>	<u>2,460</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		103,458	103,458	100,998
<b>Total funds carried forward</b>		<u>104,720</u>	<u>104,720</u>	<u>103,458</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

# Wroxham & Hoveton Lions Club CIO

## Statement of financial position

30 June 2023

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible fixed assets	13		9,142		12,192
<b>Current assets</b>					
Debtors	14	5,422		3,122	
Cash at bank and in hand		92,215		89,900	
		<u>97,637</u>		<u>93,022</u>	
<b>Creditors: Amounts falling due within one year</b>	15	<u>(2,059)</u>		<u>(1,756)</u>	
<b>Net current assets</b>			<u>95,578</u>		<u>91,266</u>
<b>Total assets less current liabilities</b>			<u>104,720</u>		<u>103,458</u>
<b>Net assets</b>			<u>104,720</u>		<u>103,458</u>
<b>Funds of the charity</b>					
Unrestricted funds			104,720		103,458
<b>Total charity funds</b>	16		<u>104,720</u>		<u>103,458</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 January 2024, and are signed on behalf of the board by:

M R Clipston  
Trustee

The notes on pages 8 to 14 form part of these financial statements.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements

### Year ended 30 June 2023

---

#### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 26 Parkland Road, Norwich, NR6 7RG, Norfolk.

#### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### 3. Accounting policies

##### (a) Grants

Grants are recognised in the year in which they are authorised, communicated and become unconditionally payable.

##### (b) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### (c) Going concern

There are no material uncertainties about the charity's ability to continue.

##### (d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### (e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2023

---

#### 3. Accounting policies *(continued)*

##### (f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### (g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### (h) Tangible assets

All fixed assets are initially recorded at cost.

There is no value below which assets are not capitalised.

##### (i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2023

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#### 3. Accounting policies *(continued)*

##### (j) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Collections	3,368	3,368	3,396	3,396
Donations	128	128	141	141
	<u>3,496</u>	<u>3,496</u>	<u>3,537</u>	<u>3,537</u>

#### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Shop takings	<u>84,692</u>	<u>84,692</u>	<u>73,764</u>	<u>73,764</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Tombola	214	214	332	332
Craft fair	1,772	1,772	977	977
Lottery	364	364	370	370
Summer Fete	<u>3,977</u>	<u>3,977</u>	<u>597</u>	<u>597</u>
	<u>6,327</u>	<u>6,327</u>	<u>2,276</u>	<u>2,276</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>1,217</u>	<u>1,217</u>	<u>84</u>	<u>84</u>

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2023

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Grants	31,640	31,640	19,791	19,791
Wages	29,031	29,031	27,819	27,819
Rent and rates	14,473	14,473	16,153	16,153
Insurance	3,943	3,943	3,186	3,186
Support costs	15,383	15,383	10,252	10,252
	<u>94,470</u>	<u>94,470</u>	<u>77,201</u>	<u>77,201</u>
Analysis of support costs:				
	<b>2023 £</b>	<b>2022 £</b>		
Light and heat	1,883	794		
Repairs and maintenance	1,879	1,409		
Travelling	1,002	1,760		
Independent examination fees	1,567	1,389		
Legal and professional fees	502	638		
Printing, stationery and telephone	890	1,034		
Depreciation	3,050	402		
Profit on disposal of tangible assets	–	(656)		
General expenses	1,721	1,163		
Expenses re charity objectives	1,801	1,312		
Volunteer expenses	1,088	1,006		
Total	<u>15,383</u>	<u>10,252</u>		

Total grants made during the year were for the following purposes:

<b>Purpose</b>	<b>2023 £</b>	<b>2022 £</b>
Education and community	25,599	11,218
Healthcare	700	600
Lions Club International Foundation	4,241	2,473
Rescue Services	1,100	5,500
	<u>31,640</u>	<u>19,791</u>

Typical grants were:

	<b>2023 £</b>	<b>2022 £</b>
<b>Education and community</b>		
RBL Poppy Appeal	100	100
Riding for the disabled	–	100
Hamlet Centre	–	1,800
Coltishall School	–	500
Broadland Community Centre	1,000	–
Broadland Academy	4,000	–
Nancy Blofield Trust	1,000	–
Generators for Ukraine	1,076	–

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2023

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#### Healthcare

Papworth	–	200
Hoveton Medical Centre	500	–
Dementia UK	100	–
Cancer Research UK	100	–

#### Lions Club International Foundation

LCI Pakistan Appeal	200	–
LCI Roar	340	–
Great Yarmouth Lions Fun Day	–	276
LCI Europe Food Appeal	–	250
LCI Turkish Appeal	1,000	–

#### Rescue Services

Caister Lifeboat	500	–
Sea Palling Life Boat	–	5,000

### 9. Net income

Net income is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation of tangible fixed assets	<u>3,050</u>	<u>402</u>

### 10. Independent examination fees

	<b>2023</b>	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,567</u>	<u>1,389</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	2022
	£	£
Wages and salaries	<u>29,031</u>	<u>27,819</u>

The average head count of employees during the year was 4 (2022: 4).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2023

#### 13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2022 and 30 June 2023	780	11,994	12,774
<b>Depreciation</b>			
At 1 July 2022	332	250	582
Charge for the year	114	2,936	3,050
<b>At 30 June 2023</b>	<u>446</u>	<u>3,186</u>	<u>3,632</u>
<b>Carrying amount</b>			
At 30 June 2023	<u>334</u>	<u>8,808</u>	<u>9,142</u>
At 30 June 2022	<u>448</u>	<u>11,744</u>	<u>12,192</u>

#### 14. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>5,422</u>	<u>3,122</u>

#### 15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	228	228
Accruals and deferred income	1,525	1,368
Social security and other taxes	306	160
	<u>2,059</u>	<u>1,756</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2022 £	Income £	Expenditure £	At 30 June 2023 £
General funds	<u>103,458</u>	<u>95,732</u>	<u>(94,470)</u>	<u>104,720</u>
	At 1 July 2021 £	Income £	Expenditure £	At 30 June 2022 £
General funds	<u>100,998</u>	<u>79,661</u>	<u>(77,201)</u>	<u>103,458</u>

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2023

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#### 17. Analysis of net assets between funds

As at 30 June 2023

	Tangible fixed assets £	Net current assets £	Total Funds 2023 £
<b>Unrestricted Income Funds</b>			
General Funds	9,142	95,578	104,720
	<u>9,142</u>	<u>95,578</u>	<u>104,720</u>

As at 30 June 2022

	Tangible fixed assets £	Net current assets £	Total Funds 2022 £
<b>Unrestricted Income Funds</b>			
General Funds	12,192	91,266	103,458
	<u>12,192</u>	<u>91,266</u>	<u>103,458</u>

**WROXHAM & HOVETON LIONS CLUB CIO**

England & Wales - Charity number 1184399

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1184399**

**Wroxham & Hoveton Lions Club CIO**  
**Unaudited financial statements**  
**For the year ended**  
**30 June 2022**

# Wroxham & Hoveton Lions Club CIO

## Financial statements

Year ended 30 June 2022

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Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report

### Year ended 30 June 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	Wroxham & Hoveton Lions Club CIO
<b>Charity registration number</b>	1184399
<b>Principal office</b>	The Lions Shop Riverside Centre Hoveton Norwich

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

	M J Barker M R Clipston T L Vout M Holden
<b>Company secretary</b>	M Holden
<b>Independent examiner</b>	Matthew Waters FCCA Lovewell Blake LLP Chartered accountants Excelsior House 9 Quay View Business Park Barnards Way Lowestoft NR32 2HD
<b>Bankers</b>	HSBC Bank Plc 18 London Street Norwich Norfolk NR2 1LG

# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report *(continued)*

### Year ended 30 June 2022

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#### **Objectives and activities**

The charity shall pursue such charitable purpose or purposes according to the law of England and Wales in and within the beneficial area as the club shall in its absolute discretion determine and select.

The charity aims to raise as much money as possible through fund raising activities and the charity shop to enable us to serve the community and those less fortunate than ourselves by charitable donations.

#### ***Public benefit***

The Trustees confirm that due regard has been paid to the Charity Commission guidance on public benefit, in deciding what activities the charity should undertake. It is considered a public benefit will be provided through the donations made by the Trust to other charities towards their charitable objectives and to those less fortunate.

#### **Achievements and performance**

The Club began to trade on 1st August 2020 when all charitable activities were transferred from Wroxham and Hoveton Lions Club Charity Trust Fund.

#### **Financial review**

The Club began to trade on 1st August 2020, before which point all transactions passed through Wroxham and Hoveton Lions Club Trust Fund, charity number 280331.

Despite the unprecedented times due to the COVID-19 pandemic, the Trustees are satisfied with the current financial position at the end of the year with sufficient cash reserves to continue to operate at current levels of charitable activities for a period of around 12 months.

#### ***Reserves policy***

At the year-end the charity's reserves were £103,458 (2021: £100,998).

The Trustees aim to maintain adequate cash reserves to cover a full year's worth of expenditure in the event of a difficult period thereby ensuring funds are readily available for the charity's needs. The Trustees consider the Trust to be in a strong financial position with sufficient cash balances to ensure work within the community to continue satisfactorily.

#### **Plans for future periods**

The trustees consider all objectives were met in the last financial year and the plan for the future is to continue on the same basis.

# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report *(continued)*

### Year ended 30 June 2022

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#### Structure, governance and management

##### *Governing document*

Wroxham and Hoveton Lions Club CIO was established on 12th July 2019 and is a registered charity with the Charity Commission.

##### *Recruitment, appointment and training of Trustees*

Trustees shall be people who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able by virtue of their personal and professional qualifications to make a contribution to the pursuit of the objects of the charity.

Persons appointed to the positions of President, Secretary and Treasurer automatically become Trustees on their appointment to Office.

The remaining Trustees are appointed on a three year rolling basis by a democratic vote by the Club, after being identified by the existing Trustees as a possible candidate, and their agreement to act sought.

The Trustees who held office throughout the year are listed on page 1.

The trustees' annual report was approved on 8 November 2022 and signed on behalf of the board of trustees by:

M R Clipston  
Trustee

# Wroxham & Hoveton Lions Club CIO

## Independent examiner's report to the trustees of Wroxham & Hoveton Lions Club CIO

Year ended 30 June 2022

---

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 June 2022 which comprise the statement of financial activities, statement of financial position and the related notes.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

# Wroxham & Hoveton Lions Club CIO

## Independent examiner's report to the trustees of Wroxham & Hoveton Lions Club CIO *(continued)*

### Year ended 30 June 2022

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Matthew Waters FCCA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Excelsior House  
9 Quay View Business Park  
Barnards Way  
Lowestoft  
NR32 2HD

16 December 2022

# Wroxham & Hoveton Lions Club CIO

## Statement of financial activities

Year ended 30 June 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	3,537	3,537	91,587
Charitable activities	5	73,764	73,764	34,486
Other trading activities	6	2,276	2,276	238
Investment income	7	84	84	18
Other income	8	–	–	21,365
<b>Total income</b>		<u>79,661</u>	<u>79,661</u>	<u>147,694</u>
<b>Expenditure</b>				
Charitable activities	9	<u>77,201</u>	<u>77,201</u>	<u>46,696</u>
<b>Total expenditure</b>		<u>77,201</u>	<u>77,201</u>	<u>46,696</u>
<b>Net income and net movement in funds</b>		<u>2,460</u>	<u>2,460</u>	<u>100,998</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		100,998	100,998	–
<b>Total funds carried forward</b>		<u>103,458</u>	<u>103,458</u>	<u>100,998</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

# Wroxham & Hoveton Lions Club CIO

## Statement of financial position

30 June 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	14		12,192	694
<b>Current assets</b>				
Debtors	15	3,122		4,787
Cash at bank and in hand		89,900		98,665
		93,022		103,452
<b>Creditors: Amounts falling due within one year</b>	16	<u>(1,756)</u>		<u>(3,148)</u>
<b>Net current assets</b>			91,266	100,304
<b>Total assets less current liabilities</b>			103,458	100,998
<b>Net assets</b>			<u>103,458</u>	<u>100,998</u>
<b>Funds of the charity</b>				
Unrestricted funds			103,458	100,998
<b>Total charity funds</b>	17		<u>103,458</u>	<u>100,998</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 November 2022, and are signed on behalf of the board by:

M R Clipston  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements

### Year ended 30 June 2022

---

#### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 26 Parkland Road, Norwich, NR6 7RG, Norfolk.

#### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### 3. Accounting policies

##### (a) Grants

Grants are recognised in the year in which they are authorised, communicated and become unconditionally payable.

##### (b) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### (c) Going concern

There are no material uncertainties about the charity's ability to continue.

##### (d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### (e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2022

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#### 3. Accounting policies *(continued)*

##### (f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### (g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### (h) Tangible assets

All fixed assets are initially recorded at cost.

There is no value below which assets are not capitalised.

##### (i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2022

---

#### 3. Accounting policies *(continued)*

##### (j) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Collections	3,396	3,396	65	65
Donations	141	141	458	458
Donation of funds from Charity Trust Fund	–	–	91,064	91,064
	<u>3,537</u>	<u>3,537</u>	<u>91,587</u>	<u>91,587</u>

#### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Shop takings	<u>73,764</u>	<u>73,764</u>	<u>34,486</u>	<u>34,486</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Tombola	332	332	–	–
Craft fair	977	977	–	–
Lottery	370	370	–	–
Summer Fete	597	597	238	238
	<u>2,276</u>	<u>2,276</u>	<u>238</u>	<u>238</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>84</u>	<u>84</u>	<u>18</u>	<u>18</u>

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

Year ended 30 June 2022

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8. Other income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Other income	—	—	21,365	21,365

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2022

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Grants	19,791	19,791	9,134	9,134
Wages	27,819	27,819	19,020	19,020
Rent and rates	16,153	16,153	10,154	10,154
Insurance	3,186	3,186	2,528	2,528
Support costs	10,252	10,252	<u>5,860</u>	<u>5,860</u>
	<u>77,201</u>	<u>77,201</u>	<u>46,696</u>	<u>46,696</u>
Analysis of support costs:				
	<b>2022 £</b>	<b>2021 £</b>		
Light and heat	794	537		
Repairs and maintenance	1,409	1,288		
Travelling	1,760	439		
Independent examination fees	1,389	1,202		
Legal and professional fees	638	(158)		
Printing, stationery and telephone	1,034	806		
Depreciation	402	227		
Profit on disposal of tangible assets	(656)	–		
General expenses	1,163	867		
Expenses re charity objectives	1,312	382		
Volunteer expenses	1,006	270		
Total	<u>10,252</u>	<u>5,860</u>		

Total grants made during the year were for the following purposes:

<b>Purpose</b>	<b>2022 £</b>	<b>2021 £</b>
Education and community	11,218	6,581
Healthcare	600	550
Lions Club International Foundation	2,473	1,903
Rescue Services	<u>5,500</u>	<u>100</u>
	<u>19,791</u>	<u>9,134</u>

Typical grants were:

	<b>2022 £</b>	<b>2021 £</b>
<b>Education and community</b>		
RBL Poppy Appeal	100	100
Riding for the disabled	–	100
Nancy Oldfield Trust	–	100
Bure Valley Railway	–	100
Hamlet Centre	1,800	–
Coltishall School	500	–

#### **Healthcare**

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2022

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British Heart Foundation	–	100
Papworth	200	–

#### **Lions Club International Foundation**

LCI Croatia Appeal	–	100
LCI Roar 2021	–	680
Great Yarmouth Lions Fun Day	276	–
LCI Europe Food Appeal	250	–

#### **Rescue Services**

Norfolk Accident Rescue Service	–	100
Sea Palling Life Boat	5,000	–

#### **10. Net income**

Net income is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Depreciation of tangible fixed assets	<u>402</u>	<u>227</u>

#### **11. Independent examination fees**

	<b>2022</b>	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,389</u>	<u>1,202</u>

#### **12. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b>	2021
	£	£
Wages and salaries	<u>27,819</u>	<u>19,020</u>

The average head count of employees during the year was 4 (2021: 5).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### **13. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2022

#### 14. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2021	780	141	921
Additions	–	11,994	11,994
Disposals	–	(141)	(141)
<b>At 30 June 2022</b>	<u>780</u>	<u>11,994</u>	<u>12,774</u>
<b>Depreciation</b>			
At 1 July 2021	180	47	227
Charge for the year	152	250	402
Disposals	–	(47)	(47)
<b>At 30 June 2022</b>	<u>332</u>	<u>250</u>	<u>582</u>
<b>Carrying amount</b>			
<b>At 30 June 2022</b>	<u>448</u>	<u>11,744</u>	<u>12,192</u>
At 30 June 2021	<u>600</u>	<u>94</u>	<u>694</u>

#### 15. Debtors

	2022 £	2021 £
Prepayments and accrued income	3,122	4,786
Other debtors	–	1
	<u>3,122</u>	<u>4,787</u>

#### 16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	228	1,826
Accruals and deferred income	1,368	1,269
Social security and other taxes	160	53
	<u>1,756</u>	<u>3,148</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2021 £	Income £	Expenditure £	At 30 June 2022 £
General funds	<u>100,998</u>	<u>79,661</u>	<u>(77,201)</u>	<u>103,458</u>
	At 1 July 2020 £	Income £	Expenditure £	At 30 June 2021 £
General funds	<u>–</u>	<u>147,694</u>	<u>(46,696)</u>	<u>100,998</u>

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2022

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#### 18. Analysis of net assets between funds

As at 30 June 2022

	Tangible fixed assets £	Net current assets £	Total Funds 2021 £
<b>Unrestricted Income Funds</b>			
General Funds	12,192	91,266	103,458
	<u>12,192</u>	<u>91,266</u>	<u>103,458</u>

As at 30 June 2021

	Tangible fixed assets £	Net current assets £	Total Funds 2021 £
<b>Unrestricted Income Funds</b>			
General Funds	694	100,304	100,998
	<u>694</u>	<u>100,304</u>	<u>100,998</u>

**WROXHAM & HOVETON LIONS CLUB CIO**

England & Wales - Charity number 1184399

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1184399**

**Wroxham & Hoveton Lions Club CIO**  
**Unaudited financial statements**  
**For the year ended**  
**30 June 2021**

# Wroxham & Hoveton Lions Club CIO

## Financial statements

Year ended 30 June 2021

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Statement of financial activities	<b>6</b>
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Notes to the financial statements	<b>8</b>

# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report

### Year ended 30 June 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	Wroxham & Hoveton Lions Club CIO
<b>Charity registration number</b>	1184399
<b>Principal office</b>	The Lions Shop Riverside Centre Hoveton Norwich

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

M J Barker  
M R Clipston  
T L Vout  
M Holden  
J Lenihan (resigned with effect from 30 September 2020)

**Company secretary** M Holden

**Independent examiner** Matthew Waters FCCA  
Lovewell Blake LLP  
Chartered accountants  
Excelsior House  
9 Quay View Business Park  
Barnards Way  
Lowestoft  
NR32 2HD

**Bankers** HSBC Bank Plc  
18 London Street  
Norwich  
Norfolk  
NR2 1LG

# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report *(continued)*

### Year ended 30 June 2021

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#### **Objectives and activities**

The charity shall pursue such charitable purpose or purposes according to the law of England and Wales in and within the beneficial area as the club shall in its absolute discretion determine and select.

The charity aims to raise as much money as possible through fund raising activities and the charity shop to enable us to serve the community and those less fortunate than ourselves by charitable donations.

#### ***Public benefit***

The Trustees confirm that due regard has been paid to the Charity Commission guidance on public benefit, in deciding what activities the charity should undertake. It is considered a public benefit will be provided through the donations made by the Trust to other charities towards their charitable objectives and to those less fortunate.

#### **Achievements and performance**

The Club began to trade on 1st August 2020 when all charitable activities were transferred from Wroxham and Hoveton Lions Club Charity Trust Fund.

During the period the shop has had to temporarily close as a result of the COVID-19 pandemic. The Club furloughed shop staff during this period and received income from Government job retention schemes.

#### **Financial review**

The Club began to trade on 1st August 2020, before which point all transactions passed through Wroxham and Hoveton Lions Club Trust Fund, charity number 280331.

Despite the unprecedented times due to the COVID-19 pandemic, the Trustees are satisfied with the current financial position at the end of the year with sufficient cash reserves to continue to operate at current levels of charitable activities for a period of around 12 months.

#### ***Reserves policy***

At the year-end the charity's reserves were £98,748 (2020: £nil).

The Trustees aim to maintain adequate cash reserves to cover a full year's worth of expenditure in the event of a difficult period thereby ensuring funds are readily available for the charity's needs. The Trustees consider the Trust to be in a strong financial position with sufficient cash balances to ensure work within the community to continue satisfactorily.

#### **Plans for future periods**

The trustees consider all objectives were met in the last financial year and the plan for the future is to continue on the same basis.

# Wroxham & Hoveton Lions Club CIO

## Trustees' annual report *(continued)*

Year ended 30 June 2021

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### Structure, governance and management

#### *Governing document*

Wroxham and Hoveton Lions Club CIO was established on 12th July 2019 and is a registered charity with the Charity Commission.

#### *Recruitment, appointment and training of Trustees*

Trustees shall be people who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able by virtue of their personal and professional qualifications to make a contribution to the pursuit of the objects of the charity.

Persons appointed to the positions of President, Secretary and Treasurer automatically become Trustees on their appointment to Office.

The remaining three Trustees are appointed on a three year rolling basis by a democratic vote by the Club, after being identified by the existing Trustees as a possible candidate, and their agreement to act sought.

The Trustees who held office throughout the year are listed on page 1.

The trustees' annual report was approved on 11 January 2022 and signed on behalf of the board of trustees by:

M R Clipston  
Trustee

# **Wroxham & Hoveton Lions Club CIO**

## **Independent examiner's report to the trustees of Wroxham & Hoveton Lions Club CIO**

**Year ended 30 June 2021**

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I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 June 2021 which comprise the statement of financial activities, statement of financial position and the related notes.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

# Wroxham & Hoveton Lions Club CIO

## Independent examiner's report to the trustees of Wroxham & Hoveton Lions Club CIO *(continued)*

### Year ended 30 June 2021

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Matthew Waters FCCA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Excelsior House  
9 Quay View Business Park  
Barnards Way  
Lowestoft  
NR32 2HD

14 January 2022

# Wroxham & Hoveton Lions Club CIO

## Statement of financial activities

Year ended 30 June 2021

		Year to 30 Jun 21		Period from 12 Jul 19 to 30 Jun 20
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	91,587	91,587	–
Charitable activities	5	34,486	34,486	–
Other trading activities	6	238	238	–
Investment income	7	18	18	–
Other income	8	21,365	21,365	–
<b>Total income</b>		<u>147,694</u>	<u>147,694</u>	<u>–</u>
<b>Expenditure</b>				
Charitable activities	9	<u>46,696</u>	<u>46,696</u>	<u>–</u>
<b>Total expenditure</b>		<u>46,696</u>	<u>46,696</u>	<u>–</u>
<b>Net income and net movement in funds</b>		<u>100,998</u>	<u>100,998</u>	<u>–</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		–	–	–
<b>Total funds carried forward</b>		<u>100,998</u>	<u>100,998</u>	<u>–</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

# Wroxham & Hoveton Lions Club CIO

## Statement of financial position

30 June 2021

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	14		694	–
<b>Current assets</b>				
Debtors	15	4,787		–
Cash at bank and in hand		98,665		–
		103,452		–
<b>Creditors: Amounts falling due within one year</b>	16	(3,148)		–
<b>Net current assets</b>			100,304	–
<b>Total assets less current liabilities</b>			100,998	–
<b>Net assets</b>			100,998	–
<b>Funds of the charity</b>				
Unrestricted funds			100,998	–
<b>Total charity funds</b>	17		100,998	–

These financial statements were approved by the board of trustees and authorised for issue on 11 January 2022, and are signed on behalf of the board by:

M R Clipston  
Trustee

The notes on pages 8 to 15 form part of these financial statements.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements

Year ended 30 June 2021

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 26 Parkland Road, Norwich, NR6 7RG, Norfolk.

### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### 3. Accounting policies

#### (a) Grants

Grants are recognised in the year in which they are authorised, communicated and become unconditionally payable.

#### (b) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### (c) Going concern

There are no material uncertainties about the charity's ability to continue.

#### (d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### (e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2021

---

#### 3. Accounting policies *(continued)*

##### (f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### (g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### (h) Tangible assets

All fixed assets are initially recorded at cost.

There is no value below which assets are not capitalised.

##### (i) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2021

---

#### 3. Accounting policies *(continued)*

##### (j) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Collections	65	65	–	–
Donations	458	458	–	–
Donation of funds from Charity Trust Fund	91,064	91,064	–	–
	<u>91,587</u>	<u>91,587</u>	<u>–</u>	<u>–</u>

#### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Shop takings	34,486	34,486	–	–

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Summer Fete	238	238	–	–

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	18	18	–	–

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

Year ended 30 June 2021

---

8. Other income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Other income	21,365	21,365	—	—

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

Year ended 30 June 2021

---

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Grants	9,134	9,134	–	–
Wages	19,020	19,020	–	–
Rent and rates	10,154	10,154	–	–
Insurance	2,528	2,528	–	–
Support costs	5,860	5,860	–	–
	<u>46,696</u>	<u>46,696</u>	<u>–</u>	<u>–</u>

Analysis of support costs:

	<b>2021 £</b>
Light and heat	537
Repairs and maintenance	1,288
Travelling	439
Independent examination fees	1,202
Legal and professional fees	(158)
Printing, stationery and telephone	806
Depreciation	227
General expenses	867
Expenses re charity objectives	382
Volunteer expenses	270
Total	<u>5,860</u>

Total grants made during the year were for the following purposes:

<b>Purpose</b>	<b>2021 £</b>
Education and community	6,581
Healthcare	550
Lions Club International Foundation	1,903
Rescue Services	100
	<u>9,134</u>

Typical grants were:

	<b>2021 £</b>
<b>Education and community</b>	
RBL Poppy Appeal	100
Riding for the disabled	100
Nancy Oldfield Trust	100
Bure Valley Railway	100
<b>Healthcare</b>	
British Heart Foundation	100

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2021

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<b>Lions Club International Foundation</b>	
LCI Croatia Appeal	100
LCI Roar 2021	680

<b>Rescue Services</b>	
Norfolk Accident Rescue Service	100

#### 10. Net income

Net income is stated after charging/(crediting):

	<b>2021</b>	2020
	<b>£</b>	£
Depreciation of tangible fixed assets	<u>227</u>	<u>–</u>

#### 11. Independent examination fees

	<b>Year to</b>	Period from
	<b>30 Jun 21</b>	12 Jul 19 to
	<b>£</b>	30 Jun 20
		£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,202</u>	<u>–</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>Year to</b>	Period from
	<b>30 Jun 21</b>	12 Jul 19 to
	<b>£</b>	30 Jun 20
		£
Wages and salaries	<u>19,020</u>	<u>–</u>

The average head count of employees during the year was 5 (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

### Year ended 30 June 2021

#### 14. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2020	–	–	–
Additions	780	141	921
<b>At 30 June 2021</b>	<u>780</u>	<u>141</u>	<u>921</u>
<b>Depreciation</b>			
At 1 July 2020	–	–	–
Charge for the year	180	47	227
<b>At 30 June 2021</b>	<u>180</u>	<u>47</u>	<u>227</u>
<b>Carrying amount</b>			
<b>At 30 June 2021</b>	<u>600</u>	<u>94</u>	<u>694</u>
At 30 June 2020	<u>–</u>	<u>–</u>	<u>–</u>

All assets were acquired at NBV from the Trust on 1 August 2020.

#### 15. Debtors

	2021 £	2020 £
Prepayments and accrued income	4,786	–
Other debtors	1	–
	<u>4,787</u>	<u>–</u>

#### 16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,826	–
Accruals and deferred income	1,269	–
Social security and other taxes	53	–
	<u>3,148</u>	<u>–</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 12 July 2019 £	Income £	Expenditure £	At 30 June 2021 £
General funds	–	147,694	(46,696)	100,998
	<u>–</u>	<u>147,694</u>	<u>(46,696)</u>	<u>100,998</u>
	At 12 July 2019 £	Income £	Expenditure £	At 30 June 2020 £
General funds	–	–	–	–
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

# Wroxham & Hoveton Lions Club CIO

## Notes to the financial statements *(continued)*

Year ended 30 June 2021

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### 18. Analysis of net assets between funds

As at 30 June 2021

	Tangible fixed assets £	Net current assets £	Total Funds 2021 £
<b>Unrestricted Income Funds</b>			
General Funds	694	100,304	100,998
	<u>694</u>	<u>100,304</u>	<u>100,998</u>