

BRISTOL FOLK HOUSE

England & Wales · Charity number 1184395

Details

Status Registered

Legal form Charitable company

Company number [11752084](#)

Registered 2019-07-12

Register [View on the Charity Commission register](#)

Contact

Address 40a PARK STREET
Bristol
BS1 5JG

Phone 01179262987

Email admin@bristolfolkhouse.co.uk

Website www.bristolfolkhouse.co.uk

Activities

Objects: TO IMPROVE THE CONDITIONS OF LIFE OF THE INHABITANTS OF BRISTOL AND SURROUNDING DISTRICTS BY THE PROVISION AND MAINTENANCE OF A CENTRE FOR ADULT EDUCATION, RECREATION AND OTHER LEISURE TIME OCCUPATIONS

Activities: The constitutional objective of the charity remains consistent with its original purpose. It is to improve the conditions of life of the inhabitants of Bristol by the provision and maintenance of a centre for adult education, recreation and other leisure time occupations.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Recreation, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,025,790	£908,076	£2,164,434	27
2024-08-31	£749,880	£616,814	£433,075	14
2023-08-31	£679,535	£593,098	£300,009	16
2022-08-31	£284,348	£289,907	-	-
2021-08-31	£284,348	£290,167	-	-

Trustees

Name	Role	Appointed
Matthew Bazeley-Bell	Chair	2022-04-22
Alexander Edward Child		2026-03-18
Amelie Denise Irene Taylor		2026-03-18
Cavan Patrick John Scott		2026-03-18
Isabelle Ryan		2022-04-22
Julie Williams		2022-04-22
Michael Adam Hart Cohen		2026-03-18
Robert James Thomas Pepper		2019-07-12
Thomas Grenville Houser		2026-03-18

BRISTOL FOLK HOUSE

England & Wales - Charity number 1184395

Accounts

BRISTOL
FOLK HOUSE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2025

**Company Registration Number 11752084
Charity Number 1184395**

BRISTOL FOLK HOUSE

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

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BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2025

The Trustees present their report and financial statements for the year ended 31 August 2025.

Chair's introduction

This year has been one of continued growth and development for Bristol Folk House. Having emerged from the challenges of recent years, we are now firmly delivering against our long-term strategy. The 2024/25 reporting year saw further progress in accessibility, community engagement, cultural programming, and organisational resilience. We are proud of the way the Folk House continues to thrive as a hub for learning, creativity and connection in Bristol – a place where people of all backgrounds come together to learn new skills, build confidence and find community.

Beyond our core business, our achievements have included:

- **Community Growth & Outreach:** Expanded connections with local venues, arts organisations, and charities; built a strong role in the City of Sanctuary Steering Group; widened participation from different community groups.
- **Courses & Learning:** Successful recruitment of new tutors and introduction of new courses; an 80% learner return rate; enrolment targets exceeded in three of four terms.
- **Accessibility & Inclusion:** Secured £20k funding for our accessibility project; improvements in building access; expanded use of our facilities by diverse community groups; introduction of period-friendly facilities; payment instalment scheme.
- **Spaces & Facilities:** Refurbished café, reopened darkroom, office extension, increased room usage, and adoption of hybrid working to maximise space.
- **Events & Culture:** Expanded programme with mid-week concerts; better utilisation of the café space; successful Comedy Festival; monthly Queer Pottery sessions; exhibitions and open day; strong media recognition including a Bristol 24/7 feature.
- **Team & Operations:** High staff retention, especially among tutors and office staff; effective hybrid working; growth in the staff team with more role specialisation and strong internal management.

We are proud of the way the Folk House continues to thrive as a hub for learning, creativity, and community in Bristol.

Objectives and Activities

In October 2022, we published our first formal strategy, which remains the framework for our objectives. These continue to be guided by our charitable purpose:

Our charitable objective

To improve the conditions of life of the inhabitants of Bristol and surrounding districts by the provision and maintenance of a centre for adult education, recreation and other leisure time occupations.

Our vision

Engaging Bristol:

to learn, make, create, appreciate

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2025

Our mission

To be stimulating, engaging and inclusive through:

- Inspiring Ideas
- Creating Crafts
- Celebrating Arts
- Sparking Spirit
- Connecting Community
- Providing Opportunities
- Involving You

Our strategic themes

- To set out an ambitious, visible and sustainable role today and into the future
- To support existing participants and increase the diversity of our audience
- To connect with communities and partners
- To evolve our offer

Bristol Folk House provides a welcoming, inclusive environment where adults can learn, make and create. Through arts, crafts and cultural learning we help people build confidence, develop new skills and connect with others, enriching both individual wellbeing and community life.

We pursue these aims through the following strategies:

- A broad programme of adult education and creative courses designed to be accessible and affordable
- Regular cultural events, exhibitions and performances that celebrate creativity and diversity
- Partnership projects with local organisations to reach people who may not otherwise engage in learning or the arts
- A welcoming café and community space that encourages social connection and informal learning
- The careful management of our building to ensure accessibility, sustainability and value to everyone in Bristol.

Success is assessed using a combination of quantitative and qualitative measures, including:

- Course and event participation
- Learner and visitor feedback
- Community partnerships established and maintained
- Volunteer involvement and staff retention
- Financial sustainability and growth in unrestricted reserves
- Observable improvements in accessibility, inclusion and visibility within the wider Bristol community

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2025

Public benefit

The trustees confirm that, in planning and delivering all activities, they have had due regard to the Charity Commission's guidance on public benefit. Our charitable purpose is to improve the conditions of life for people in Bristol and surrounding districts by providing and maintaining a centre for adult education, recreation and cultural activity. Public benefit is delivered through a wide range of affordable courses, workshops and events, complemented by community partnerships and the use of our café and facilities. Our activities are open to all and aim to reduce barriers to participation – whether financial, physical or social.

Achievements, Performance and Challenges

During 2024/25 Bristol Folk House delivered a wide range of charitable and trading activities in pursuit of its objectives: providing opportunities for lifelong learning, fostering creativity, and building community through arts and education.

Significant charitable activities

- Delivery of over 990 courses and workshops in arts, crafts, music, writing and wellbeing, taught by a pool of around 96 tutors.
- Expanded cultural and performance programme, including live music, exhibitions, and the Bristol Comedy Festival supported by Bristol BID.
- Outreach activity through partnerships with local charities and community groups to widen participation.
- Completion of the second phase of our Accessibility Project, enhancing physical access and inclusive facilities within the building.
- Development of the Folk House Café as a welcoming social and creative hub, contributing to both our public benefit and trading income.

Achievements against objectives

The trustees set key objectives for 2024/25, which were largely met or exceeded:

- Grow participation – enrolments increased year on year, with an estimated 80% return rate among learners.
- Strengthen community engagement – new collaborations were established with Bristol Refugee Festival, Bristol City of Sanctuary, and other partners.

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2025

- Improve accessibility – £20,000 was secured in grant funding and used to deliver essential works, with further phases planned for 2025/26 onwards.
- Enhance sustainability and facilities – investment in café refurbishment and workspace modernisation improved both visitor experience and operational efficiency.
- Maintain financial resilience – strong course income helped to produce a modest surplus and sustain reserves at the target level.

Performance of fundraising and trading activities

Fundraising activity during the year focused on small grants and donations for capital improvements and community access initiatives. Grant income of approximately £20,000 was received, meeting targets set for the year. No large-scale public fundraising took place, but efforts to cultivate longer-term funding relationships are ongoing. Trading activities are managed through Bristol Folk House Trading Ltd. The café achieved good sales following refurbishment and menu development. Room hire income remained strong due to more efficient space management.

Expenditure to raise future income

During the year the charity invested £230,000+ in capital improvements, including accessibility works, café refurbishment and equipment upgrades. Although these costs reduced short-term surplus, they are expected to strengthen future income by increasing visitor numbers, improving energy efficiency, and supporting grant eligibility for subsequent phases of development.

Challenges and learning

Economic pressures, including inflation, staffing and energy costs, continued to affect both operational spending and customer behaviour. Staffing capacity remained a limiting factor in fundraising and communications. Nonetheless, high retention of tutors and staff ensured programme quality remained strong. Looking ahead, the trustees are focused on broadening income streams, completing the accessibility works, expanding community outreach, and further embedding inclusion across all aspects of delivery.

Financial Review

Over 90% of the charity's income is from charitable activities, primarily from course enrolment fees. Which directly relates to our main aim of enhancing the lives of the inhabitants of Bristol and surrounding districts by the provision and maintenance of a centre for adult education. The more beneficial adult education delivered, the greater the income.

The Folk House has completed a large capital project this year which constitutes phase two of the accessibility project. An extension of the office space was mainly self-funded, at a total cost of approximately £220,000. We were successful in obtaining £20,000 from the Van NESTE Foundation as a contribution to the costs. Before we commence the next phase/s we require a significant

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YEAR ENDED 31 AUGUST 2025

fundraising effort, with the costs to complete the rest of the project currently at £750,000. To assist us in this goal we have employed a professional fundraiser who has produced a fundraising strategy and is actively seeking funding.

The cafe - Bristol Folk House Trading Ltd - is an integral part of the offering at the Folk House, providing refreshments and food to our students and the public. It also provides a venue for clubs to meet, book launches, weddings and small gigs. Turnover has increased on the previous year to £230,504 but only up by 2%. A more challenging year with costs increasing significantly. Cost of sales, including staffing up by 12% to £188k from £168k in 2023/4. Other expenses including the recalculated rent/management recharge up by 25% on the previous year, £40k in 2023/24 to £50k in 24/25. We are not immune to the cost pressures facing all hospitality venues, particularly hard-felt was the NI employers rise in April 2025 and the increasing cost of raw ingredients. The Trading subsidiary made an operating loss of £7,945 for the year (2024: surplus £17,754).

Summary 2024/25 Financial Review

- Total income was £1,025,790 compared with £955,495 in 2023/24.
- Income from charitable activities was £764,303.
- Expenditure was £908,076 compared with £804,675 in 2023/24.
- Year-end funds stand at £2,164,434 including a contingency designated fund of £100,000 and an additional designated fund of £1,943,472 for the value of fixed assets.
- Overall, the Folk House continues to operate sustainably and responsibly, with a surplus achieved again this year.

Income is derived from three main sources: course and event income generated through the Folk House's programme; trading income from the Folk House Café (operated by Bristol Folk House Trading Ltd, our wholly owned subsidiary); and donations, grants and other voluntary income. Overall, income has remained strong, reflecting continued demand for our courses and events, and careful management of costs.

The trustees are satisfied that the financial position of the charity remains sound and that there are adequate resources to meet ongoing commitments and planned investment. The charity's assets consist primarily of the Folk House building and associated equipment, with liquid reserves held as cash and deposits. Surplus cash balances are held in interest-bearing accounts to maximise return while ensuring capital security and liquidity. Trustees review investment options annually in line with the charity's ethical and environmental principles. The Bristol Folk House café operates through a wholly owned trading subsidiary, Bristol Folk House Trading Ltd, which manages the café and related commercial activities. All profits are covenanted to the charity and consolidated accounts are prepared for the group.

Principal funding sources and significant events

The principal sources of income for the charity are course and workshop fees, café trading profits from Bristol Folk House Trading Ltd, room hire, and grants and donations received for specific projects. Each of these income streams directly supports the charity's aims by funding the provision of

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2025

accessible adult education, cultural events and community facilities. Significant events influencing financial performance during the year included the Accessibility Project improvement works, a new lighting rig in the hall, and continued strong programme income. Capital expenditure reduced the operating surplus, but these investments are expected to enhance income generation, sustainability and community access in future years.

Reserves policy and position

At 31 August 2025, the charity held total funds of £2,164,434 comprising: designated funds of £100,000; and unrestricted free reserves £120,962. Designated funds are amounts set aside by trustees for particular purposes. Expenditure from these funds is planned over the next two to three years in line with the charity's strategic and capital plans. The charity also holds functional fixed assets in the form of the Folk House building (freehold) and associated equipment valued at £1,943,472. These assets are essential to delivering our charitable objectives and could only be realised by disposal, which the trustees do not consider appropriate. The trustees' policy is to maintain free reserves equivalent to three months of unrestricted expenditure, currently estimated at £55,000 together with maintenance fund of £45,000 as reserves in case of unforeseen events. The trustees regularly review the reserves position and believe it remains appropriate for the size, activities and risk profile of the charity.

Principal risks and uncertainties

The trustees maintain a risk register reviewed every quarter by the Operations Committee and annually by the full Board. Risks are assessed according to likelihood and potential impact, with controls and mitigating actions documented and monitored. Principal risks include financial sustainability, cost inflation, building and facilities maintenance, health and safety, staffing and succession, and information security. Mitigations include diversification of income, designated reserves, compliance procedures, and staff training. Looking ahead, economic uncertainty, shifts in adult learning demand and rising maintenance costs are expected to be the main factors affecting financial performance. Trustees will continue to monitor these while seeking opportunities to strengthen unrestricted income and resilience.

Fundraising statement

The charity does not engage in large-scale public fundraising or use professional fundraising agencies. Fundraising activity is limited to donations, grant applications and small-scale community events. All fundraising is carried out by staff or trustees and complies with the Fundraising Regulator's Code of Fundraising Practice. No fundraising complaints were received during the year. Trustees take seriously their responsibility to protect the public, including vulnerable people, from unreasonable intrusion or undue pressure when fundraising.

Going concern

The trustees have reviewed forecasts for the 12 months following approval of these financial statements. Based on current income projections, reserves and cash flow, the trustees are confident that Bristol Folk House and its subsidiary have adequate resources to continue operating for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2025

Structure, Governance and Management

Bristol Folk House is a charitable company limited by guarantee, incorporated in England and Wales (company number 11752084) and registered with the Charity Commission (charity number 1184395). It is governed by its Memorandum and Articles of Association adopted on 7th January 2019. The charity has one wholly owned subsidiary, Bristol Folk House Trading Ltd, which operates the Folk House Café and related commercial activities. Profits from the subsidiary are donated to the charity. Consolidated accounts are prepared for the group. Overall responsibility rests with the Board of Trustees, which meets at least six times a year. The Board sets strategy, approves budgets, oversees compliance and risk management, and monitors performance. Day-to-day management is delegated to the Head of Operations supported by the monthly Operations Meeting with at least one Trustee in attendance. Trustees are recruited through open advertisement and networks to ensure diverse skills. New trustees receive induction covering the charity's structure, policies and strategic plans, and ongoing training is offered. Pay and conditions for key management personnel are reviewed annually. Trustees receive no remuneration but may claim expenses. The charity maintains partnerships with local arts, education and community organisations. All related-party transactions are at arm's length and comply with conflict-of-interest policies.

Plans for future periods

Strategic priorities for 2025/26 and beyond include:

1. Deepening community engagement and representation through new partnerships and outreach.
2. Completing the next phase of the Accessibility Project and embedding inclusive practice.
3. Expanding fundraising capacity through individual giving, grants and partnerships.
4. Upgrading digital systems and online accessibility.
5. Supporting staff and tutor development.

These plans directly support the charity's vision to be a welcoming, creative space for adults to learn, make and connect in Bristol.

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2025

Statement of trustees' responsibilities

The trustees (who are also directors of Bristol Folk House for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Approval of Accounts

The accounts were approved on behalf of the Trustees on18 March 2026.....by:

Matthew Bazeley-Bell

Matthew Bazeley-Bell
Chair of the Board of Trustees

BRISTOL FOLK HOUSE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2025

Company number

11752084

Charity number

1184395

Trustees

The Trustees (who are directors for the purpose of company law) who have served during the year and since the year end were as follows:

Ariana Ahmadi	(Resigned 17 September 2025)
Matthew Bazeley-Bell (Chair)	
Richard Bretton	(Resigned 15 October 2025)
Graham Knight (Minute Secretary)	
Margueritte Knight (Vice Chair)	(Resigned 20 November 2024)
Robert Pepper	
Isabelle Ryan (Treasurer)	
Julie Williams	
Rachel Williams (Nee Jeffrey)	(Resigned 1 July 2025)

Key Management Personnel

Anna Naylor (Chief Executive Officer)
Alison Rawling (Finance Manager)
Alice Nava (Programme Manager)

Registered Office

40a Park Street
Bristol.
United Kingdom
BS1 5JG

Independent Auditor

Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

BRISTOL FOLK HOUSE

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 AUGUST 2025

Independent auditor's report to the members of Bristol Folk House

Opinion

We have audited the financial statements of Bristol Folk House (the "Charity and the Group") for the year ended 31 August 2025 which comprise the Group and Charity Statement of Financial Activities, the Group and Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group and Charity's affairs as at 31 August 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with international Standards in Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to

BRISTOL FOLK HOUSE

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 AUGUST 2025

the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable law requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

BRISTOL FOLK HOUSE

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 AUGUST 2025

In preparing the financial statements, the trustees are responsible for assessing the Group and Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group and Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the group and charity through discussions with those charged with governance and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, pensions, environmental and health and safety legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and remaining alert during the audit for any indications of non-compliance.

Our audit procedures in relation to fraud included but were not limited to:

- making enquiries of those charged with governance and other management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- discussing amongst the engagement team the risks of fraud;
- gaining an understanding of the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- testing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigating the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

BRISTOL FOLK HOUSE

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 AUGUST 2025

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance-ethics/auditors-responsibilities-for-the-audit. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state in them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joshua Kingston

Joshua Kingston ACA (Senior Statutory Auditor)
For and on behalf of Burton Sweet Limited
Statutory Auditor
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: Apr 02 2026

BRISTOL FOLK HOUSE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and grants	2	3,588	20,000	23,588	5,839
Charitable activities	3	764,303	-	764,303	717,463
Other trading activities	4	230,504	-	230,504	225,615
Investments		7,395	-	7,395	6,578
Total income		<u>1,005,790</u>	<u>20,000</u>	<u>1,025,790</u>	<u>955,495</u>
Expenditure on:					
Raising funds	5	216,645	-	216,645	189,809
Charitable activities	6	691,410	21	691,431	614,866
Total expenditure		<u>908,055</u>	<u>21</u>	<u>908,076</u>	<u>804,675</u>
Net income/(expenditure)	8	97,735	19,979	117,714	150,820
Transfers between funds	17	20,000	(20,000)	-	-
Net movement in funds		<u>117,735</u>	<u>(21)</u>	<u>117,714</u>	<u>150,820</u>
Total funds at start of year (as previously stated)		446,699	21	446,720	295,900
Prior year adjustment	22	1,600,000	-	1,600,000	1,600,000
Total funds at start of year (restated)	17	<u>2,046,699</u>	<u>21</u>	<u>2,046,720</u>	<u>1,895,900</u>
Total funds at end of year	17	<u>2,164,434</u>	<u>-</u>	<u>2,164,434</u>	<u>2,046,720</u>

The Group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Group are classed as continuing.

The comparative Statement of Financial Activities can be found in note 10.

The notes on pages 18 to 28 form part of these financial statements

BRISTOL FOLK HOUSE**THE CHARITY'S STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT****YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and grants	2	12,784	20,000	32,784	5,839
Charitable activities	3	764,303	-	764,303	717,463
Other trading activities	4	27,910	-	27,910	20,000
Investments		7,395	-	7,395	6,578
Total income		<u>812,392</u>	<u>20,000</u>	<u>832,392</u>	<u>749,880</u>
Expenditure on:					
Raising funds	5	6,106	-	6,106	1,948
Charitable activities	6	691,410	21	691,431	614,866
Total expenditure		<u>697,516</u>	<u>21</u>	<u>697,537</u>	<u>616,814</u>
Net income/(expenditure)	8	114,876	19,979	134,855	133,066
Transfers between funds	17	20,000	(20,000)	-	-
Net movement in funds		<u>134,876</u>	<u>(21)</u>	<u>134,855</u>	<u>133,066</u>
Total funds at start of year (as previously stated)		433,054	21	433,075	300,009
Prior year adjustment	22	1,600,000	-	1,600,000	1,600,000
Total funds at start of year (restated)	17	<u>2,033,054</u>	<u>21</u>	<u>2,033,075</u>	<u>1,900,009</u>
Total funds at end of year	17	<u>2,167,930</u>	<u>-</u>	<u>2,167,930</u>	<u>2,033,075</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The comparative Statement of Financial Activities can be found in note 10.

The notes on pages 18 to 28 form part of these financial statements

BRISTOL FOLK HOUSE**BALANCE SHEET**

AS AT 31 AUGUST 2025

Company number: 11752084

	Note	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Fixed assets					
Tangible assets	11	1,949,812	1,943,472	1,740,836	1,736,546
Investments	12	-	1	-	1
		<u>1,949,812</u>	<u>1,943,473</u>	<u>1,740,836</u>	<u>1,736,547</u>
Current assets					
Debtors	13	36,007	49,842	28,121	28,080
Stock		3,565	-	3,910	-
Cash at bank and in hand		485,472	472,896	509,058	486,203
		<u>525,044</u>	<u>522,738</u>	<u>541,089</u>	<u>514,283</u>
Liabilities					
Creditors : Amounts falling due within one year	14	(310,422)	(298,281)	(235,205)	(217,755)
Net current assets		<u>214,622</u>	<u>224,457</u>	<u>305,884</u>	<u>296,528</u>
Total assets less current liabilities		<u>2,164,434</u>	<u>2,167,930</u>	<u>2,046,720</u>	<u>2,033,075</u>
Net assets		<u>2,164,434</u>	<u>2,167,930</u>	<u>2,046,720</u>	<u>2,033,075</u>
Funds					
Unrestricted funds	18	2,164,434	2,167,930	2,046,699	2,033,054
Restricted funds	18	-	-	21	21
Total funds		<u>2,164,434</u>	<u>2,167,930</u>	<u>2,046,720</u>	<u>2,033,075</u>

Trustees responsibilities:

- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the Trustees on...18.March.2026..... and are signed on their behalf by:

Matthew Bazeley-Bell

.....
Matthew Bazeley-Bell
Chair of Trustees

The notes on pages 18 to 28 form part of these financial statements

BRISTOL FOLK HOUSE
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2025

	Note	2025 £	2024 £
Net cash inflow from operating activities	15	200,806	152,264
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(231,787)	(17,003)
Interest received on investments		7,395	6,578
		<u>(224,392)</u>	<u>(10,425)</u>
Net cash inflow/(outflow) for the year	16	<u><u>(23,586)</u></u>	<u><u>141,839</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 18 to 28 form part of these financial statements

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the Group to continue as a going concern. The Trustees' have considered the national cost of living crisis and their effect on the Group and the wider economy when assessing going concern.

Basis of consolidation

The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement consolidate the financial statements of the Charity and its subsidiary, Bristol Folk House Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from the supply of goods and services is recognised with the delivery of the good and/or service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Investment income is included on a receivable basis.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services. It included both costs that can be allocated directly to this activity and those costs of an indirect nature necessary to support them.

Support costs and other costs that cannot be directly attributed to activities are allocated on a basis consistent with the use of the resource.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity. Governance costs are included within charitable activity costs.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year. Investments in subsidiaries are valued at cost less provision for impairment.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

1 Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, which is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives. Capital purchases of £1,000 or greater are capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold land and buildings	. 50 years straight line, except land
Plant and Machinery	. 5 years straight line
Fixtures and fittings	. 5 years straight line
Office equipment	. 5 years straight line
Building improvements	. 20 years straight line

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from: Donations and grants

Group & Charity	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations	12,784	-	12,784	5,839
Grants received	-	20,000	20,000	-
Total Charity	12,784	20,000	32,784	5,839
Inter-group activity	(9,196)	-	(9,196)	-
Total Group	3,588	20,000	23,588	5,839

All income from donations and grants in the prior year was for unrestricted funds.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Course fees and cancellation fees	703,156	-	703,156	639,570
Events	35,071	-	35,071	42,980
Room hire	19,951	-	19,951	28,345
Membership	5,400	-	5,400	5,910
Miscellaneous sales	725	-	725	658
Total Charity & Group	<u>764,303</u>	<u>-</u>	<u>764,303</u>	<u>717,463</u>

All income from charitable activities in the prior year was for unrestricted funds.

4 Income from: Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Management recharge - Bristol Folk House Trading Ltd	27,910	-	27,910	20,000
Total Charity	<u>27,910</u>	<u>-</u>	<u>27,910</u>	<u>20,000</u>
Bristol Folk House Trading Ltd - Café sales	230,504	-	230,504	225,615
Inter-group activity	(27,910)	-	(27,910)	(20,000)
Total Group	<u>230,504</u>	<u>-</u>	<u>230,504</u>	<u>225,615</u>

All income from other trading activities in the prior year was for unrestricted funds.

5 Expenditure on: Raising funds

Current year

	Direct Costs £	Support Costs (Note 7) £	Total 2025 £
Fundraising	3,184	2,922	6,106
Total Charity	<u>3,184</u>	<u>2,922</u>	<u>6,106</u>
Bristol Folk House Trading Ltd - Café expenditure	238,449	-	238,449
Inter-group activity	(27,910)	-	(27,910)
Total Group	<u>213,723</u>	<u>2,922</u>	<u>216,645</u>

Prior year

	Direct Costs £	Support Costs (Note 7) £	Total funds 2024 £
Fundraising	1,040	908	1,948
Total Charity	<u>1,040</u>	<u>908</u>	<u>1,948</u>
Bristol Folk House Trading Ltd - Café expenditure	207,861	-	207,861
Inter-group activity	(20,000)	-	(20,000)
Total Group	<u>188,901</u>	<u>908</u>	<u>189,809</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

6 Expenditure on: Charitable activities

Current year				
	Staff Costs £	Direct Costs £	Support Costs (Note 7) £	Total 2025 £
Courses and workshops	105,923	293,914	280,167	680,004
Live music and events	-	11,427	-	11,427
Total Charity & Group	105,923	305,341	280,167	691,431
Prior year				
	Staff Costs £	Direct Costs £	Support Costs (Note 7) £	Total 2024 £
Courses and workshops	100,185	264,634	239,958	604,777
Live music and events	-	10,089	-	10,089
Total Charity & Group	100,185	274,723	239,958	614,866

7 Support costs

Current year				
	Raising Funds £	Charitable Activities £	Total 2025 £	
Staff costs	1,284	123,090	124,374	
Office costs	397	38,072	38,469	
Premises costs	929	89,055	89,984	
Professional costs	49	4,732	4,781	
Finance costs	129	12,332	12,461	
Governance costs	134	12,886	13,020	
	2,922	280,167	283,089	
Prior year				
	Raising Funds £	Charitable Activities £	Total 2024 £	
Staff costs	389	102,703	103,092	
Office costs	161	42,629	42,790	
Premises costs	293	77,345	77,638	
Professional costs	5	1,394	1,399	
Finance costs	52	13,711	13,763	
Governance costs	8	2,176	2,184	
	908	239,958	240,866	

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

8 Net income/(expenditure) for the year

		2025	2024
		£	£
This is stated after charging:			
Independent examiner's fees:	Independent examination	-	984
	Accounts preparation	-	3,180
Auditor's remuneration:			
	Audit fees	13,020	-
	Accounts preparation	4,920	-
	Other services	360	-
Depreciation		<u>22,811</u>	<u>10,158</u>

9 Staff costs and numbers

		2025	2024
		£	£
The aggregate payroll costs were:			
Wages & salaries		329,987	300,589
Social security costs		25,915	18,379
Pension contributions		5,692	5,008
		<u>361,594</u>	<u>323,976</u>

No employee earned over £60,000 either in the current, or preceding year.

The average weekly number of employees during the year was 27 (2024: 27), calculated on the basis of average headcount.

In the current year the trustees considered themselves and the Head of Operations, Programme Manager and Finance Officer to be the key management personnel. Total employment benefits received by key management personnel were £106,950 (2024: £111,892).

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

10 Statement of Financial Activities comparative figures

Group			
For the year ended 31 August 2024	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
	(Restated)		(Restated)
Income from:			
Donations and legacies	5,839	-	5,839
Charitable activities	717,463	-	717,463
Other trading activities	225,615	-	225,615
Investments	6,578	-	6,578
Total income	<u>955,495</u>	<u>-</u>	<u>955,495</u>
Expenditure on:			
Raising funds	189,809	-	189,809
Charitable activities	614,835	31	614,866
Total expenditure	<u>804,644</u>	<u>31</u>	<u>804,675</u>
Net income/(expenditure) and net movement in funds	150,851	(31)	150,820
Total funds at start of year	1,895,848	52	1,895,900
Total funds at end of year	<u>2,046,699</u>	<u>21</u>	<u>2,046,720</u>
Charity			
For the year ended 31 August 2024	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
	(Restated)		(Restated)
Income from:			
Donations and legacies	5,839	-	5,839
Charitable activities	717,463	-	717,463
Other trading activities	20,000	-	20,000
Investments	6,578	-	6,578
Total income	<u>749,880</u>	<u>-</u>	<u>749,880</u>
Expenditure on:			
Raising funds	1,948	-	1,948
Charitable activities	614,835	31	614,866
Total expenditure	<u>616,783</u>	<u>31</u>	<u>616,814</u>
Net income/(expenditure) and net movement in funds	133,097	(31)	133,066
Total funds at start of year	1,899,957	52	1,900,009
Total funds at end of year	<u>2,033,054</u>	<u>21</u>	<u>2,033,075</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

11 Tangible fixed assets

Group

	Freehold land and buildings £	Plant and Machinery £	Property Improvements £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation						
At 1 September 2024	1,600,000	6,751	142,617	6,343	5,183	1,760,894
Additions	-	15,770	209,879	4,911	1,227	231,787
At 31 August 2025	<u>1,600,000</u>	<u>22,521</u>	<u>352,496</u>	<u>11,254</u>	<u>6,410</u>	<u>1,992,681</u>
Depreciation						
At 1 September 2024	-	2,177	13,220	2,401	2,260	20,058
Charge for the year	-	4,009	15,125	2,144	1,533	22,811
At 31 August 2025	<u>-</u>	<u>6,186</u>	<u>28,345</u>	<u>4,545</u>	<u>3,793</u>	<u>42,869</u>
Net book value						
At 31 August 2025	<u>1,600,000</u>	<u>16,335</u>	<u>324,151</u>	<u>6,709</u>	<u>2,617</u>	<u>1,949,812</u>
At 31 August 2024	<u>1,600,000</u>	<u>4,574</u>	<u>129,397</u>	<u>3,942</u>	<u>2,923</u>	<u>1,740,836</u>

Charity

	Freehold land and buildings £	Plant and Machinery £	Property Improvements £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation						
At 1 September 2024	1,600,000	2,242	142,617	6,343	4,063	1,755,265
Additions	-	15,112	209,879	1,987	973	227,951
At 31 August 2025	<u>1,600,000</u>	<u>17,354</u>	<u>352,496</u>	<u>8,330</u>	<u>5,036</u>	<u>1,983,216</u>
Depreciation						
At 1 September 2024	-	1,275	13,220	2,401	1,823	18,719
Charge for the year	-	2,976	15,125	1,666	1,258	21,025
At 31 August 2025	<u>-</u>	<u>4,251</u>	<u>28,345</u>	<u>4,067</u>	<u>3,081</u>	<u>39,744</u>
Net book value						
At 31 August 2025	<u>1,600,000</u>	<u>13,103</u>	<u>324,151</u>	<u>4,263</u>	<u>1,955</u>	<u>1,943,472</u>
At 31 August 2024	<u>1,600,000</u>	<u>967</u>	<u>129,397</u>	<u>3,942</u>	<u>2,240</u>	<u>1,736,546</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

12 Fixed asset investments

	2025 £	2024 £
Investment in Bristol Folk House Trading Ltd	1	1

Bristol Folk House Trading Ltd (Company No. 12513734) is a wholly owned subsidiary of Bristol Folk House, a company limited by guarantee (Company No. 11752084). A summary of the trading results for the subsidiary for the current year is shown below. The subsidiary company provides catering services.

	31 August 2025 £	31 August 2024 £
Turnover	230,504	225,615
Cost of sales	(188,303)	(167,639)
Gross profit	42,201	57,976
Administrative expenses	(50,146)	(40,222)
Profit on ordinary activities before taxation	(7,945)	17,754
Shareholder's funds brought forward	13,645	(4,109)
Profit for the period	(7,945)	17,754
Dividends paid	(9,196)	-
Shareholder's funds carried forward	(3,496)	13,645

In the year, the charity charged the subsidiary £27,910 (2024: £20,000) as a management fee covering rent, staff time and recharges. A donation of £9,196 (2024: nil) was made from the subsidiary to the parent charity. The amount owed to the parent charity was £13,910 (2024: £nil) at the year end.

13 Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Due in less than one year:				
Trade debtors	2,372	3,955	2,297	3,914
Prepayments and accrued income	33,635	24,166	33,635	24,166
Amounts due from group undertakings	-	-	13,910	-
	36,007	28,121	49,842	28,080

14 Creditors: amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	10,079	11,277	9,697	6,341
Social security and other taxes	11,576	10,968	2,772	2,284
Accruals and deferred income	255,782	183,203	253,240	179,622
Other creditors	32,985	29,757	32,572	29,508
	310,422	235,205	298,281	217,755

Movement in deferred income

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Deferred income balance at 1 September	176,072	172,930	174,751	172,930
Income released	(176,072)	(172,930)	(174,751)	(172,930)
Course fees for autumn term	211,613	176,072	211,471	174,751
Total amount deferred as at 31 August	211,613	176,072	211,471	174,751

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

15 Reconciliation of net movement in funds to net cash inflow from operating activities

	2025	2024
	£	£
Statement of Financial Activities: Net movement in funds	117,714	150,820
Depreciation	22,811	10,158
Investment income	(7,395)	(6,578)
(Decrease)/increase in creditors: current liabilities	75,217	5,391
Decrease / (increase) in debtors	(7,886)	(5,214)
Decrease / (increase) in stock	345	(2,313)
Net cash inflow/(outflow) from operating activities	<u>200,806</u>	<u>152,264</u>

16 Analysis of changes in cash during the year

	2025	2024	Change
	£	£	£
Cash at bank and in hand	485,472	509,058	(23,586)
	<u>2024</u>	<u>2023</u>	<u>Change</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cash at bank and in hand	509,058	367,219	141,839

17 Movement in funds

For the year ended 31 August 2025

	At 1 Sep		Income	Expenditure	Transfers	At 31 Aug
	2024		£	£	£	2025
	£					£
Restricted funds						
Community Outdoor Space fund	21	-	-	(21)	-	-
Accessibility Project	-	20,000	-	-	(20,000)	-
	<u>21</u>	<u>20,000</u>	<u>(21)</u>	<u>(20,000)</u>	<u>-</u>	<u>-</u>
Unrestricted funds						
General funds	1,958,054	812,392	-	(697,516)	(1,948,472)	124,458
Designated funds						
Contingency fund	75,000	-	-	-	25,000	100,000
Fixed Asset fund	-	-	-	-	1,943,472	1,943,472
	<u>2,033,054</u>	<u>812,392</u>	<u>(697,516)</u>	<u>20,000</u>	<u>2,167,930</u>	<u>2,167,930</u>
Total funds Charity	<u>2,033,075</u>	<u>832,392</u>	<u>(697,537)</u>	<u>-</u>	<u>2,167,930</u>	<u>2,167,930</u>
Bristol Folk House Trading Limited	13,645	230,504	-	(238,449)	(9,196)	(3,496)
Inter-entity transactions	-	(37,106)	-	27,910	9,196	-
	<u>13,645</u>	<u>193,398</u>	<u>(210,539)</u>	<u>-</u>	<u>(3,496)</u>	<u>(3,496)</u>
Total funds Groups	<u>2,046,720</u>	<u>1,025,790</u>	<u>(908,076)</u>	<u>-</u>	<u>2,164,434</u>	<u>2,164,434</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

17 Movement in funds (continued)

Designated fund

Contingency fund - the trustees set aside funds towards closedown expenses if required. A further £25,000 was transferred to this fund in the year.

Fixed Asset fund - The net book value of fixed assets is shown in a separated designated fund. Transfers between this and general funds represents fixed asset additions and disposals

Restricted funds

Community Outdoor space fund - funds received to promote biodiversity. The funds were used to build a pond in the charity's garden.

Accessibility Project - funds received to for the accessibility project. The £20,000 transfer reflects capital expenditure on the accessibility project.

**For the year ended 31 August 2024
(Restated)**

	At 1 Sep 2023 £	Income £	Expenditure £	Transfers £	At 31 Aug 2024 £
Restricted funds					
Community Outdoor Space fund	52	-	(31)	-	21
	<u>52</u>	<u>-</u>	<u>(31)</u>	<u>-</u>	<u>21</u>
Unrestricted funds					
General funds	1,824,957	749,880	(616,783)	-	1,958,054
Designated funds					
Contingency fund	75,000	-	-	-	75,000
	<u>1,899,957</u>	<u>749,880</u>	<u>(616,783)</u>	<u>-</u>	<u>2,033,054</u>
Total funds Charity	<u>1,900,009</u>	<u>749,880</u>	<u>(616,814)</u>	<u>-</u>	<u>2,033,075</u>
Bristol Folk House Trading Limited	(4,109)	225,615	(207,861)	-	13,645
Inter-entity transactions	-	(20,000)	20,000	-	-
	<u>(4,109)</u>	<u>205,615</u>	<u>(187,861)</u>	<u>-</u>	<u>13,645</u>
Total funds Groups	<u>1,895,900</u>	<u>955,495</u>	<u>(804,675)</u>	<u>-</u>	<u>2,046,720</u>

18 Analysis of net assets between funds

Group

As at 31 August 2025

	Unrestricted funds			Total £
	Designated funds £	General funds £	Restricted funds £	
Fixed assets	1,943,472	-	-	1,943,472
Other net assets	100,000	120,962	-	220,962
Total Group	<u>2,043,472</u>	<u>120,962</u>	<u>-</u>	<u>2,164,434</u>

**As at 31 August 2024
(Restated)**

	Unrestricted funds			Total £
	Designated funds £	General funds £	Restricted funds £	
Fixed assets	-	1,740,836	-	1,740,836
Other net assets	75,000	230,863	21	305,884
Total Group	<u>75,000</u>	<u>1,971,699</u>	<u>21</u>	<u>2,046,720</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

18 Analysis of net assets between funds (continued)

Charity	Unrestricted funds			Total £
	Designated funds £	General funds £	Restricted funds £	
As at 31 August 2025				
Fixed assets	1,943,472	-	-	1,943,472
Other net assets	100,000	124,458	-	224,458
Total Charity	2,043,472	124,458	-	2,167,930
As at 31 August 2024 (Restated)	Unrestricted funds			Total £
	Designated funds £	General funds £	Restricted funds £	
Fixed assets	-	1,736,546	-	1,736,546
Other net assets	75,000	221,508	21	296,529
Total Charity	75,000	1,958,054	21	2,033,075

19 Operating lease commitments

At 31 August the charitable company had total minimum lease commitments under non-cancellable operating leases as follows:

	2025 £	2024 £
Due in:		
Less than 1 year	7,436	3,561
Between 2 and 5 years	19,951	8,011

20 Trustee remuneration & expenses

No remuneration or other benefits from employment were received by the Trustees or other related parties. No expenses were claimed in the year by Trustees.

21 Related party transactions

There are no other transactions with trustees or other related parties other than those disclosed above and as required by the SORP elsewhere in the financial statements.

22 Prior year adjustment

There has been a £1,600,000 prior year adjustment to the brought forward funds to reflect the deemed cost of the freehold land and building that had previously not be recognised in the accounts.

The above restatement has the following effect on the comparative figures:

Balance Sheet	As previously £	As previously £	Restated Amount £
Total unrestricted general funds as at 1 April 2023	(224,957)	(1,600,000)	(1,824,957)
Freehold land and buildings as at 1 April 2023	-	1,600,000	1,600,000

BRISTOL FOLK HOUSE

England & Wales - Charity number 1184395

Accounts

BRISTOL
FOLK HOUSE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2024

**Company Registration Number 11752084
Charity Number 1184395**

BRISTOL FOLK HOUSE

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

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BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

The Trustees present their report and financial statements for the year ended 31 August 2024.

This year has brought successes for Bristol Folk House. After the major challenges our organisation faced, we are proud as a charity to have emerged from this period with a strategy for our future and this year sees the first full year of its implementation.

Beyond our core business, our achievements have included:

- **Community Engagement & Inclusion:** We were able to work beyond our building and outreach to diverse communities in Bristol through partnerships with charities, the diversification of our events program to attract new audiences (Latin Project, Salsa, etc.), offering free course spaces, and providing support for students with carers. It emphasizes our ongoing commitment to accessibility and community building.
- **Creative Programming & Innovation:** We celebrate a diverse range of courses including new offers. Workshops, the success of the darkroom program, the innovative use of social media, and the café's growing popularity. This underscores our commitment to staying relevant and offering unique experiences.
- **Operational Excellence & Sustainability:** We continue to prioritise improvements in accessibility, as well as good staff retention, efficient room utilisation, and the skill-share training for staff. We are committed to continuous improvement and responsible management.
- **Marketing & Outreach:** We have seen the evolution of a successful social media strategy, increased engagement, Bristol Bid events, the café's growing popularity and the successful flea markets. This demonstrates our efforts to raise awareness and attract new audiences.
- **Financial Stability & Resource Development:** Finally, we continue to operate sustainably and sensibly with a surplus, and ongoing efforts to build up financial reserves. It demonstrates our responsible financial management and preparedness to invest in the future.

We are supported in everything we do by a strong team of staff and volunteers without whom none of this would be possible.

Objectives and activities

In October 2022, we published our first formal strategy which builds on the objectives of the charity laid out in the Articles of Incorporation dated 7th January 2019:

Our charitable objective	The charitable purposes of the Charity are to improve the conditions of life of the inhabitants of Bristol and surrounding districts by the provision and maintenance of a centre for adult education, recreation and other leisure time occupations.
Our vision	Engaging Bristol: to learn, make, create, appreciate

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

Our mission	To be stimulating, engaging and inclusive through: <ul style="list-style-type: none">● Inspiring Ideas● Creating Crafts● Celebrating Arts● Sparking Spirit● Connecting Community● Providing Opportunities● Involving You
Our strategic themes	<ul style="list-style-type: none">● We want to set out an ambitious, visible and sustainable role today and into the future● We want to support our existing participants and increase the diversity of our audience● We want to connect with communities and partners● We want to evolve our offer

To deliver this, the charity designs and facilitates educational courses and workshops, provides other leisure activities, sources and deploys appropriately qualified tutors and manages paid staff and volunteers.

The leisure activities which the Folk House hosts includes a programme of music and entertainment events, festivals, concerts, poetry readings, lectures, comedy nights, art and craft fairs, exhibitions etc. Events include collaboration with other creative and charitable organisations across Bristol.

The environment is further enhanced by the Folk House Cafe which provides food and drink for our students, tutors and passers-by. This is operated by the Folk House Trading Company which is wholly owned by the charity.

In delivering its services to the public, the charity has regard to the Commission's public benefit guidance and intends no detriment or harm from its purpose to people, property or the environment.

The freehold of the Folk House site was originally purchased in 1965 for the same purposes as today. Situated in the centre of the city, the freehold is a valuable asset of the charity and a convenient location for its patrons.

Achievements, performance and financial review

It is difficult to separate performance and finance as our business model is based on the fees paid by our students being the primary source of income. Therefore, in general terms, the more beneficial adult education delivered, the greater the income.

This year total income was £750k, which is a 10% increase on 22-23 up from £679k. Within this figure the income from charitable activities was £737k. Expenditure of £617k reflected the increasing staff

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

costs and other overheads. In comparison to 22-23 when expenditure was £593k, this is a 4% increase, we've successfully increased income whilst keeping costs under control.

At year end, a cash balance of £486k was held, within which the Trustees hold a general reserves fund of £80k to cover ourselves in the face of unforeseen events. An increase in cash position of £133k for the financial year. The year on year continuingly improving financial position ensures we can move forward with phase 2 of the Accessibility Project with confidence.

Neither during the reporting period nor at the time of approval were there any uncertainties about the charity's ability to continue as a going concern. During the period of reporting, no fund or subsidiary undertaking is materially in deficit.

Reserves Policy

The trustees reserve policy is to hold a reserve of £30k to cover any major urgent building maintenance requirement. The trustees plan to review this policy in the coming year. At the year end the charity held free reserves (total funds less any restricted, less illiquid fixed assets but including the designated Contingency fund) of 221,507. The trustees acknowledge that free reserves are well above the policy amount and expect these to reduce with an anticipated building project.

Neither during the reporting period nor at the time of approval were there any uncertainties about the charity's ability to continue as a going concern.

Structure, governance and management

The governing document under which the charity exists is the Articles of Association Bristol Folk House, Incorporated on 7 January 2019. The charity is constituted as a Private Limited Company by guarantee without share capital.

The principal source of funds comes from the fees paid by students for courses and workshops as well as other fundraising events in line with the charity's primary purpose. There is no corporate funding from government sources, national or local. Thus the charity is totally financially independent.

The Board of Trustees meets bimonthly and there is a monthly Operations Management Group meeting comprising two trustees delegated by the Board of Trustees. The purpose of this group is to ensure delivery of the charitable purpose and to address matters arising from that delivery.

Trustees are recruited by advertising. No other external body or person is entitled to appoint a trustee.

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Bristol Folk House for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval of Accounts

The accounts were approved on behalf of the Trustees on 19 March 2025.....by:

Matthew Bazeley-Bell

Matthew Bazeley-Bell
Chair of the Board of Trustees

BRISTOL FOLK HOUSE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2024

Company number

11752084

Charity number

1184395

Trustees

The Trustees (who are directors for the purpose of company law) who have served during the year and since the year end were as follows:

Matthew Bazeley-Bell	Chair	(From 20 November 2024)
Marguerite Knight	Vice-chair	(Resigned 20 November 2024)
Graham Knight	Minute Secretary	
Robert Pepper		(Chair until 20 November 2024)
Richard Bretton		
Isabelle Ryan		
Julie Williams		
Rachel Williams		
Ariana Ahmadi		

Registered Office

40A Park Street
Bristol.
BS1 5JG

Independent Examiner

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

BRISTOL FOLK HOUSE

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date 19 March 2025

BRISTOL FOLK HOUSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	5,899	-	5,899	9,142
Charitable activities	3	737,403	-	737,403	669,814
Investments		6,578	-	6,578	579
Total income		<u>749,880</u>	<u>-</u>	<u>749,880</u>	<u>679,535</u>
Expenditure on:					
Raising funds		1,040	-	1,040	498
Charitable activities	4	615,743	31	615,774	592,600
Total expenditure		<u>616,783</u>	<u>31</u>	<u>616,814</u>	<u>593,098</u>
Net income/(expenditure) and net movement in funds		133,097	(31)	133,066	86,437
Total funds at start of year	15	299,957	52	300,009	213,572
Total funds at end of year	15	<u>433,054</u>	<u>21</u>	<u>433,075</u>	<u>300,009</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The comparative Statement of Financial Activities can be found in note 8

The notes on pages 10 to 19 form part of these financial statements

BRISTOL FOLK HOUSE

BALANCE SHEET

AS AT 31 AUGUST 2024

Company number: 11752084

	Note	2024	2023 £
Fixed assets			
Tangible assets	9	136,546	133,671
Investments	10	1	1
		<u>136,547</u>	<u>133,672</u>
Current assets			
Debtors	11	28,080	22,175
Cash at bank and in hand		486,203	359,671
		<u>514,283</u>	<u>381,846</u>
Liabilities			
Creditors : Amounts falling due within one year	12	(217,755)	(215,509)
Net current assets		<u>296,528</u>	<u>166,337</u>
Total assets less current liabilities		<u>433,075</u>	<u>300,009</u>
Net assets		<u>433,075</u>	<u>300,009</u>
Funds			
Unrestricted funds	16	433,054	299,957
Restricted funds	16	21	52
Total funds		<u>433,075</u>	<u>300,009</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.
- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the Trustees on...19 March 2025..... and are signed on their behalf by:

Matthew Bazeley-Bell

Matthew Bazeley-Bell
Chair of Trustees

The notes on pages 10 to 19 form part of these financial statements

BRISTOL FOLK HOUSE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Net cash inflow from operating activities	13	131,861	105,942
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(11,907)	(82,440)
Interest received on investments		6,578	579
		<u>(5,329)</u>	<u>(81,861)</u>
Net cash inflow/(outflow) for the year	14	<u><u>126,532</u></u>	<u><u>24,081</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 10 to 19 form part of these financial statements

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern. The Trustees' have considered the national cost of living crisis and their effect on the charity and the wider economy when assessing going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Charitable activity costs have been reported on a functional basis as allowed by the SORP for smaller charities.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity. Governance costs are included within charitable activity costs.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

BRISTOL FOLK HOUSE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1 Accounting policies (continued)

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year. Investments in subsidiaries are valued at cost less provision for impairment.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, which is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	· 5 years straight line
Fixtures and fittings	· 5 years straight line
Office equipment	· 5 years straight line
Building improvements	· 20 years straight line

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	5,839	-	5,839	6,316
Grants received	-	-	-	2,800
Other income	60	-	60	26
	<u>5,899</u>	<u>-</u>	<u>5,899</u>	<u>9,142</u>

All income from donations and legacies in the prior year was for unrestricted funds except for £2,800 received as a grant. The charity received no such grants in 2024.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Course fees and cancellation fees	639,485	-	639,485	581,046
Events	43,065	-	43,065	34,230
Room hire	48,345	-	48,345	49,038
Membership	5,910	-	5,910	5,223
Miscellaneous sales	598	-	598	277
	<u>737,403</u>	<u>-</u>	<u>737,403</u>	<u>669,814</u>

All income from charitable activities in the prior year was for unrestricted funds.

4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<i>Direct costs</i>				
Materials for classes	44,462	-	44,462	36,299
Class tutors' fees	210,162	-	210,162	199,666
Choir	5,360	-	5,360	4,703
Events costs	3,166	-	3,166	22,073
Outdoor space expenditure	-	31	31	2,748
Prospectus	10,152	-	10,152	6,147
Licences	2,521	-	2,521	2,287
Direct salary costs	97,664	-	97,664	87,914
<i>Support costs</i>				
Premises costs	18,798	-	18,798	18,754
Computer and software	16,010	-	16,010	14,621
Cleaning & repairs	21,445	-	21,445	42,553
Admin salaries	102,505	-	102,505	56,660
Office costs	18,231	-	18,231	14,668
Office equipment rental	7,317	-	7,317	6,726
Heat & light	29,067	-	29,067	49,822
Bank charges	13,763	-	13,763	12,191
Depreciation	9,033	-	9,033	8,107
Sundry expenditure	2,504	-	2,504	1,113
Professional fees	-	-	-	263
Accounting fees	1,399	-	1,399	3,299
<i>Governance costs</i>				
Independent examiner's fees	2,184	-	2,184	1,986
	<u>615,743</u>	<u>31</u>	<u>615,774</u>	<u>592,600</u>

All expenditure on charitable activities in the prior year was from unrestricted funds, except for outdoor space expenditure amounting to £ 2,748, which was restricted.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

6 Net income/(expenditure) for the year

	2024	2023
	£	£
This is stated after charging:		
Independent examiner's fees: Independent examination	984	894
Accounts preparation	1,200	1,092
Prior year	-	180
Depreciation	<u>9,032</u>	<u>8,107</u>

7 Staff costs and numbers

	2024	2023
	£	£
The aggregate payroll costs were:		
Wages & salaries	197,899	179,489
Social security costs	12,953	12,025
Pension contributions	3,546	3,229
	<u>214,398</u>	<u>194,743</u>

No employee earned over £60,000 either in the current, or preceding year.

The average weekly number of employees during the year was 14 (2023: 14), calculated on the basis of average headcount.

In the current year the trustees considered themselves and the Head of Operations, Programme Manager and Finance Officer to be the key management personnel. Total employment benefits received by key management personnel were £ 111,892 (2023: £94,058).

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

8 Statement of Financial Activities comparative figures

For the year ended 31 August 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and legacies	6,342	2,800	9,142
Charitable activities	669,814	-	669,814
Investments	579	-	579
Total income	<u>676,735</u>	<u>2,800</u>	<u>679,535</u>
Expenditure on:			
Raising funds	498	-	498
Charitable activities	589,852	2,748	592,600
Total expenditure	<u>590,350</u>	<u>2,748</u>	<u>593,098</u>
Net income/(expenditure)	86,385	52	86,437
Transfers between funds	-	-	-
Net movement in funds	<u>86,385</u>	<u>52</u>	<u>86,437</u>
Total funds at start of year	213,572	-	213,572
Total funds at end of year	<u>299,957</u>	<u>52</u>	<u>300,009</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

9 Tangible fixed assets

	Plant and Machinery	Property Improvements	Fixtures and fittings	Office equipment	Total
	£	£	£	£	£
Cost or valuation					
At 1 September 2023	2,066	135,330	3,131	2,831	143,358
Additions	176	7,287	3,212	1,232	11,907
At 31 August 2024	<u>2,242</u>	<u>142,617</u>	<u>6,343</u>	<u>4,063</u>	<u>155,265</u>
Depreciation					
At 1 September 2023	826	6,610	1,133	1,118	9,687
Charge for the year	449	6,610	1,268	705	9,032
At 31 August 2024	<u>1,275</u>	<u>13,220</u>	<u>2,401</u>	<u>1,823</u>	<u>18,719</u>
Net book value					
At 31 August 2024	<u>967</u>	<u>129,397</u>	<u>3,942</u>	<u>2,240</u>	<u>136,546</u>
At 31 August 2023	<u>1,240</u>	<u>128,720</u>	<u>1,998</u>	<u>1,713</u>	<u>133,671</u>

10 Fixed asset investments

	2024	2023
	£	£
Investment in Bristol Folk House Trading Ltd	<u>1</u>	<u>1</u>

Bristol Folk House Trading Limited (Company No. 12513734) is a wholly owned subsidiary of Bristol Folk House, a company limited by guarantee (Company No. 11752084). A summary of the trading results for the subsidiary for the current year is shown below. The subsidiary company provides catering services.

	31 August 2024	31 August 2023
	£	£
Turnover	225,615	189,944
Cost of sales	(167,639)	(150,605)
Gross profit	<u>57,976</u>	<u>39,339</u>
Administrative expenses	(40,222)	(44,034)
Profit on ordinary activities before taxation	<u>17,754</u>	<u>(4,695)</u>
Shareholder's funds brought forward	(4,109)	682
Profit for the period	17,754	(4,695)
Dividends paid	-	(96)
Shareholder's funds carried forward	<u>13,645</u>	<u>(4,109)</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

11 Debtors

	2024	2023
	£	£
Due in less than one year:		
Trade debtors	3,914	5,295
Amounts owed by Bristol Folk House Trading Ltd	-	4,963
Prepayments and accrued income	24,166	11,917
	<u>28,080</u>	<u>22,175</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,341	6,987
Social security and other taxes	2,284	2,603
Accruals and deferred income	179,622	182,626
Other creditors	29,508	23,293
	<u>217,755</u>	<u>215,509</u>

Movement in deferred income

	2024	2023
	£	£
Deferred income balance at 1 September	172,930	159,055
Income released	(172,930)	(159,055)
Course fees for autumn term	174,751	172,930
Total amount deferred as at 31 August	<u>174,751</u>	<u>172,930</u>

13 Reconciliation of net movement in funds to net cash inflow from operating activities

	2024	2023
	£	£
Statement of Financial Activities: Net movement in funds	133,066	86,437
Depreciation	9,032	8,107
Investment income	(6,578)	(579)
(Decrease)/increase in creditors: current liabilities	2,246	21,641
Decrease / (increase) in debtors	(5,905)	(9,664)
Net cash inflow/(outflow) from operating activities	<u>131,861</u>	<u>105,942</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

14 Analysis of changes in cash during the year

	2024 £	2023 £	Change £
Cash at bank and in hand	486,203	359,671	126,532
	2023 £	2022 £	Change £
Cash at bank and in hand	359,671	335,590	24,081

15 Movement in funds

For the year ended 31 August 2024

	At 1 Sep 2023 £	Income £	Expenditure £	Transfers £	At 31 Aug 2024 £
Restricted funds					
Community Outdoor Space fund	52	-	(31)	-	21
	<u>52</u>	<u>-</u>	<u>(31)</u>	<u>-</u>	<u>21</u>
Unrestricted funds					
General funds	224,957	749,880	(616,783)	-	358,054
Designated funds					
Contingency fund	75,000	-	-	-	75,000
	<u>299,957</u>	<u>749,880</u>	<u>(616,783)</u>	<u>-</u>	<u>433,054</u>
Total funds	<u>300,009</u>	<u>749,880</u>	<u>(616,814)</u>	<u>-</u>	<u>433,075</u>

Designated fund

Contingency fund - the trustees set aside funds towards closedown expenses if required.

Restricted funds

Community Outdoor space fund - funds received to promote biodiversity. The funds were used to build a pond in the charity's garden.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

15 Movement in funds (continued)

For the year ended 31 August 2023

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	At 31 Aug 2023 £
Restricted funds					
Community Outdoor Space fund	-	2,800	(2,748)	-	52
	<u>-</u>	<u>2,800</u>	<u>(2,748)</u>	<u>-</u>	<u>52</u>
Unrestricted funds					
General funds	213,572	676,735	(590,350)	(75,000)	224,957
Designated funds					
Contingency fund	-	-	-	75,000	75,000
	<u>213,572</u>	<u>676,735</u>	<u>(590,350)</u>	<u>-</u>	<u>299,957</u>
Total funds	<u>213,572</u>	<u>679,535</u>	<u>(593,098)</u>	<u>-</u>	<u>300,009</u>

16 Analysis of net assets between funds

As at 31 August 2024	Unrestricted funds		Restricted funds £	Total £
	Designated funds £	General funds £		
Fixed assets	-	136,547	-	136,547
Other net assets	75,000	221,507	21	296,528
	<u>75,000</u>	<u>358,054</u>	<u>21</u>	<u>433,075</u>

As at 31 August 2023	Unrestricted funds		Restricted funds £	Total £
	Designated funds £	General funds £		
Fixed assets	-	133,672	-	133,672
Other net assets	75,000	91,285	52	166,337
	<u>75,000</u>	<u>224,957</u>	<u>52</u>	<u>300,009</u>

17 Trustee remuneration & expenses

No remuneration or other benefits from employment were received by the Trustees or other related parties. No expenses were claimed in the year by Trustees.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

18 Related party transactions

Bristol Folk House Trading Ltd

The balance of nil in debtors for 2024 (2023: £4,963) related to a repayment of a balance owed by the Bristol Folk House Trading Company Ltd which consisted of income received in the company on behalf of the charity.

There are no other transactions with trustees or other related parties other than those disclosed above and as required by the SORP elsewhere in the financial statements.

BRISTOL FOLK HOUSE

England & Wales - Charity number 1184395

Accounts

BRISTOL
FOLK HOUSE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2023

**Company Registration Number 11752084
Charity Number 1184395**

BRISTOL FOLK HOUSE

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

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BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2023

The Trustees present their report and financial statements for the year ended 31 August 2023.

This year has been one whereby the charity has started to recover from the impact of the pandemic. The government furlough scheme finished at the end of September while a truncated programme of courses ran for the autumn term. The charity has undergone change at the turn of the calendar year with most of the staff returning from furlough opting to seek alternative directions, including our Head of Operations. The incoming post holder built a new delivery team while at the same time five new trustees were recruited to the Board, replacing those who had departed either before, during or after the pandemic. Thus there was a significant reset of those responsible for delivery of the charitable purposes which remain the same.

Objectives and activities

In October 2022, we published our first formal strategy which builds on the objectives of the charity laid out in the Articles of Incorporation dated 7th January 2019:

Our charitable objective	The charitable purposes of the Charity are to improve the conditions of life of the inhabitants of Bristol and surrounding districts by the provision and maintenance of a centre for adult education, recreation and other leisure time occupations.
Our vision	Engaging Bristol: to learn, make, create, appreciate
Our mission	To be stimulating, engaging and inclusive through: <ul style="list-style-type: none">● Inspiring Ideas● Creating Crafts● Celebrating Arts● Sparking Spirit● Connecting Community● Providing Opportunities● Involving You
Our strategic themes	<ul style="list-style-type: none">● We want to set out an ambitious, visible and sustainable role today and into the future● We want to support our existing participants and increase the diversity of our audience● We want to connect with communities and partners● We want to evolve our offer

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2023

To deliver this, the charity designs and facilitates educational courses and workshops, provides other leisure activities, sources and deploys appropriately qualified tutors and manages paid staff and volunteers.

The leisure activities which the Folk House hosts includes a programme of music and entertainment events, festivals, concerts, poetry readings, lectures, comedy nights, art and craft fairs, exhibitions etc. Music events include collaboration with both the Bristol Beacon and St George's.

The environment is further enhanced by the Folk House Cafe which provides food and drink for our students, tutors and passers-by. This is operated by the Folk House Trading Company which is wholly owned by the charity.

In delivering its services to the public, the charity has regard to the Commission's public benefit guidance and intends no detriment or harm from its purpose to people, property or the environment.

The freehold of the Folk House site was originally purchased in 1965 for the same purposes as today. Situated in the centre of the city, the freehold is a valuable asset of the charity and a convenient location for its patrons.

Achievements, performance and financial review

It is difficult to separate performance and finance as our business model is based on the fees paid by our students being the primary source of income. Therefore, in general terms, the more beneficial adult education delivered, the greater the income. From Autumn 22 we were able to run courses at full capacity as all covid restrictions were removed. This has resulted in a much-improved position in terms of student enrolments and hence, income.

This year total income was £679k, within this figure the income from charitable activities was £670k which is a 147% increase on 21-22, up from £455k. Expenditure of £593k reflected the increasing staff costs and other overheads. At year end, a cash balance of £359.6k was held within which the Trustees hold a designated reserves fund of £75k to cover themselves in the face of unforeseen events and provide funding for planned commitments. The improved financial position also allows the charity to contribute £100k to the next phase of the accessibility project.

Neither during the reporting period nor at the time of approval were there any uncertainties about the charity's ability to continue as a going concern. During the period of reporting, no fund or subsidiary undertaking is materially in deficit.

Reserves Policy

The trustees reserve policy is to hold a reserve of £30k to cover any major urgent building maintenance requirement. The trustees plan to review this policy in the coming year. At the year end the charity held free reserves (total funds less any restricted, less illiquid fixed assets but including the designated Contingency fund) of £91,285. The trustees acknowledge that free reserves are well above the policy amount and expect these to reduce with an anticipated building project.

Neither during the reporting period nor at the time of approval were there any uncertainties about the charity's ability to continue as a going concern.

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The governing document under which the charity exists is the Articles of Association Bristol Folk House, Incorporated on 7 January 2019. The charity is constituted as a Private Limited Company by guarantee without share capital.

The principal source of funds comes from the fees paid by students for courses and workshops as well as other fundraising events in line with the charity's primary purpose. There is no corporate funding from government sources, national or local. Thus the charity is totally financially independent.

The Board of Trustees meets bimonthly and there is a monthly Operations Management Group meeting comprising the Chair, the Secretary, the Head of Operations and the Financial Controller. The purpose of this group is to ensure delivery of the charitable purpose and to address matters arising from that delivery.

Trustees are recruited by advertising. No other external body or person is entitled to appoint a trustee.

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2023

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Bristol Folk House for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval of Accounts

The accounts were approved on behalf of the Trustees on 16 May 2024.....by:

Robert Pepper

Bob Pepper
Chair of Trustees

BRISTOL FOLK HOUSE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2023

Company number

11752084

Charity number

1184395

Trustees

The Trustees (who are directors for the purpose of company law) who have served during the year and since the year end were as follows:

Robert Pepper	Chair
Marguerite Knight	Vice-chair
Graham Knight	Minute Secretary
Matthew Bazeley-Bell	
Richard Bretton	
Isabelle Ryan	
Julie Williams	
Rachel Williams	
Ariana Ahmadi	(appointed 20 August 2023)
Marlis Mulder	(resigned 9 December 2022)

Registered Office

40A Park Street
Bristol.
BS1 5JG

Independent Examiner

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

BRISTOL FOLK HOUSE

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date 16 May 2024

BRISTOL FOLK HOUSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	6,342	2,800	9,142	152,280
Charitable activities	3	669,814	-	669,814	455,412
Investments		579	-	579	15
Total income		<u>676,735</u>	<u>2,800</u>	<u>679,535</u>	<u>607,707</u>
Expenditure on:					
Raising funds		498	-	498	-
Charitable activities	4	589,852	2,748	592,600	460,698
Total expenditure		<u>590,350</u>	<u>2,748</u>	<u>593,098</u>	<u>460,698</u>
Net income/(expenditure) and net movement in funds		86,385	52	86,437	147,009
Total funds at start of year	15	213,572	-	213,572	66,563
Total funds at end of year	15	<u>299,957</u>	<u>52</u>	<u>300,009</u>	<u>213,572</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The comparative Statement of Financial Activities can be found in note 8

The notes on pages 10 to 18 form part of these financial statements

BRISTOL FOLK HOUSE

BALANCE SHEET

AS AT 31 AUGUST 2023

Company number: 11752084

	Note	2023	2022 £
Fixed assets			
Tangible assets	9	133,671	59,338
Investments	10	1	1
		<u>133,672</u>	<u>59,339</u>
Current assets			
Debtors	11	22,175	12,511
Cash at bank and in hand		359,671	335,590
		<u>381,846</u>	<u>348,101</u>
Liabilities			
Creditors : Amounts falling due within one year	12	(215,509)	(193,868)
		<u>166,337</u>	<u>154,233</u>
Net current assets			
		<u>300,009</u>	<u>213,572</u>
Total assets less current liabilities			
		<u>300,009</u>	<u>213,572</u>
Net assets			
		<u>300,009</u>	<u>213,572</u>
Funds			
Unrestricted funds	16	299,957	213,572
Restricted funds	16	52	-
		<u>300,009</u>	<u>213,572</u>
Total funds			
		<u>300,009</u>	<u>213,572</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.
- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the Trustees on...16 May 2024..... and are signed on their behalf by:

Robert Pepper

Robert Pepper
Chair of Trustees

The notes on pages 10 to 18 form part of these financial statements

BRISTOL FOLK HOUSE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
Net cash inflow from operating activities	13	105,942	213,952
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(82,440)	(58,968)
Interest received on investments		579	15
		<u>(81,861)</u>	<u>(58,953)</u>
Net cash inflow/(outflow) for the year	14	<u><u>24,081</u></u>	<u><u>154,999</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 10 to 18 form part of these financial statements

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern. The Trustees' have considered the national cost of living crisis and their effect on the charity and the wider economy when assessing going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Charitable activity costs have been reported on a functional basis as allowed by the SORP for smaller charities.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity. Governance costs are included within charitable activity costs.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

1 Accounting policies (continued)

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year. Investments in subsidiaries are valued at cost less provision for impairment.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, which is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	· 5 years straight line
Office equipment	· 5 years straight line
Building improvements	· 20 years straight line

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	6,316	-	6,316	146,227
Grants received	-	2,800	2,800	6,011
Other income	26	-	26	42
	<u>6,342</u>	<u>2,800</u>	<u>9,142</u>	<u>152,280</u>

All income from donations and legacies in the prior year was for unrestricted funds.

Included in the above for the prior year are £6,011 grants received from government. The charity received no such grants in 2023.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Course fees and cancellation fees	581,046	-	581,046	408,248
Events	34,230	-	34,230	17,667
Room hire	49,038	-	49,038	23,122
Membership	5,223	-	5,223	6,324
Miscellaneous sales	277	-	277	51
	<u>669,814</u>	<u>-</u>	<u>669,814</u>	<u>455,412</u>

All income from charitable activities in the prior year was for unrestricted funds.

4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<i>Direct costs</i>				
Materials for classes	36,299	-	36,299	23,793
Class tutors' fees	199,666	-	199,666	168,941
Choir	4,703	-	4,703	2,712
Events costs	22,073	-	22,073	20,496
Outdoor space expenditure	-	2,748	2,748	-
Prospectus	6,147	-	6,147	3,290
Licences	2,287	-	2,287	1,957
Direct salary costs	87,914	-	87,914	74,433
<i>Support costs</i>				
Premises costs	18,754	-	18,754	15,290
Computer and software	14,621	-	14,621	14,975
Cleaning & repairs	42,553	-	42,553	39,223
Admin salaries	56,660	-	56,660	44,291
Office costs	14,668	-	14,668	7,591
Office equipment rental	6,726	-	6,726	7,040
Heat & light	49,822	-	49,822	15,631
Bank charges	12,191	-	12,191	9,173
Depreciation	8,107	-	8,107	1,487
Sundry expenditure	1,113	-	1,113	1,229
Professional fees	263	-	263	4,362
Accounting fees	3,299	-	3,299	2,984
<i>Governance costs</i>				
Independent examiner's fees	1,986	-	1,986	1,800
	<u>589,852</u>	<u>2,748</u>	<u>592,600</u>	<u>460,698</u>

All expenditure on charitable activities in the prior year was from unrestricted funds.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

6 Net income/(expenditure) for the year

	2023	2022
	£	£
This is stated after charging:		
Independent examiner's fees: Independent examination	894	810
Accounts preparation	1,092	990
Prior year	180	-
Depreciation	<u>8,107</u>	<u>1,488</u>

7 Staff costs and numbers

	2023	2022
	£	£
The aggregate payroll costs were:		
Wages & salaries	179,489	157,915
Social security costs	12,025	9,622
Pension contributions	3,229	2,569
	<u>194,743</u>	<u>170,106</u>

No employee earned over £60,000 either in the current, or preceding year.

The average weekly number of employees during the year was 14 (2022: 16), calculated on the basis of average headcount.

In the current year the trustees considered themselves and the Head of Operations, Programme Manager and Finance Officer to be the key management personnel. Total employment benefits received by key management personnel were £94,058 (2022: £84,770).

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

8 Statement of Financial Activities comparative figures

For the year ended 31 August 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	161,154	-	161,154
Charitable activities	446,538	-	446,538
Investments	15	-	15
Total income	<u>607,707</u>	<u>-</u>	<u>607,707</u>
Expenditure on:			
Charitable activities	460,698	-	460,698
Total expenditure	<u>460,698</u>	<u>-</u>	<u>460,698</u>
Net income/(expenditure)	147,009	-	147,009
Transfers between funds	50,000	(50,000)	-
Net movement in funds	<u>197,009</u>	<u>(50,000)</u>	<u>147,009</u>
Total funds at start of year	16,563	50,000	66,563
Total funds at end of year	<u>213,572</u>	<u>-</u>	<u>213,572</u>

9 Tangible fixed assets

	Plant and Machinery £	Property Improvements £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 September 2022	2,066	53,488	2,533	2,831	60,918
Additions	-	81,842	598	-	82,440
At 31 August 2023	<u>2,066</u>	<u>135,330</u>	<u>3,131</u>	<u>2,831</u>	<u>143,358</u>
Depreciation					
At 1 September 2022	413	-	507	660	1,580
Charge for the year	413	6,610	626	458	8,107
At 31 August 2023	<u>826</u>	<u>6,610</u>	<u>1,133</u>	<u>1,118</u>	<u>9,687</u>
Net book value					
At 31 August 2023	<u>1,240</u>	<u>128,720</u>	<u>1,998</u>	<u>1,713</u>	<u>133,671</u>
At 31 August 2022	<u>1,653</u>	<u>53,488</u>	<u>2,026</u>	<u>2,171</u>	<u>59,338</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

10 Fixed asset investments

	2023	2022
	£	£
Investment in Bristol Folk House Trading Ltd	<u>1</u>	<u>1</u>

Bristol Folk House Trading Limited (Company No. 12513734) is a wholly owned subsidiary of Bristol Folk House, a company limited by guarantee (Company No. 11752084). A summary of the trading results for the subsidiary for the current year is shown below. The subsidiary company provides catering services.

	31 August	31 August
	2023	2022
	£	£
Turnover	189,944	138,326
Cost of sales	(150,605)	(113,329)
Gross profit	<u>39,339</u>	<u>24,997</u>
Administrative expenses	(44,034)	(24,315)
Profit on ordinary activities before taxation	<u>(4,695)</u>	<u>682</u>
Shareholder's funds brought forward	682	3,052
Profit for the period	(4,695)	682
Dividends paid	(96)	(3,052)
Shareholder's funds carried forward	<u>(4,109)</u>	<u>682</u>

11 Debtors

	2023	2022
	£	£
Due in less than one year:		
Trade debtors	5,295	278
Amounts owed by Bristol Folk House Trading Ltd	4,963	4,963
Prepayments and accrued income	11,917	7,270
	<u>22,175</u>	<u>12,511</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	6,987	7,580
Social security and other taxes	2,603	2,954
Accruals and deferred income	182,626	164,908
Other creditors	23,293	18,426
	<u>215,509</u>	<u>193,868</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

12 Creditors: amounts falling due within one year (continued)

Movement in deferred income

	2023	2022
	£	£
Deferred income balance at 1 September	159,055	95,124
Income released	(159,055)	(95,246)
Course fees for autumn term	172,930	159,177
Total amount deferred as at 31 August	<u>172,930</u>	<u>159,055</u>

13 Reconciliation of net movement in funds to net cash inflow from operating activities

	2023	2022
	£	£
Statement of Financial Activities: Net movement in funds	86,437	147,009
Depreciation	8,107	1,488
Investment income	(579)	(15)
(Decrease)/increase in creditors: current liabilities	21,641	58,474
Decrease / (increase) in debtors	(9,664)	6,996
Net cash inflow/(outflow) from operating activities	<u>105,942</u>	<u>213,952</u>

14 Analysis of changes in cash during the year

	2023	2022	Change
	£	£	£
Cash at bank and in hand	<u>359,671</u>	<u>335,590</u>	<u>24,081</u>
	2022	2021	Change
	£	£	£
Cash at bank and in hand	<u>335,590</u>	<u>180,591</u>	<u>154,999</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

15 Movement in funds

For the year ended 31 August 2023

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	At 31 Aug 2023 £
Restricted funds					
Community Outdoor Space fun	-	2,800	(2,748)	-	52
	<u>-</u>	<u>2,800</u>	<u>(2,748)</u>	<u>-</u>	<u>52</u>
Unrestricted funds					
General funds	213,572	676,735	(590,350)	(75,000)	224,957
Designated funds					
Contingency fund	-	-	-	75,000	75,000
	<u>213,572</u>	<u>676,735</u>	<u>(590,350)</u>	<u>-</u>	<u>299,957</u>
Total funds	<u>213,572</u>	<u>679,535</u>	<u>(593,098)</u>	<u>-</u>	<u>300,009</u>

Designated fund

Contingency fund - the trustees set aside funds towards closedown expenses if required

Restricted funds

Community Outdoor space fund - funds received to promote biodiversity. The funds were used to build a pond in the charity's garden.

Accessibility project - The Van NESTE Foundation was applied to for funding in regard to the Accessibility project that aims to make the premises from which Bristol Folk House operate more accessible to those with a disability. The project entails the formation of good accessible toilets and baby changing facilities, the installation of four small lifts and adjustments to the premises layout.

The transfer of £50,000 in the prior year represents capital expenditure on the accessibility project which is included on the balance sheet as property improvements within fixed assets.

For the year ended 31 August 2022

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	At 31 Aug 2022 £
Restricted funds					
Accessibility project	50,000	-	-	(50,000)	-
	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>
Unrestricted funds					
General funds	16,563	607,707	(460,698)	50,000	213,572
	<u>16,563</u>	<u>607,707</u>	<u>(460,698)</u>	<u>50,000</u>	<u>213,572</u>
Total funds	<u>66,563</u>	<u>607,707</u>	<u>(460,698)</u>	<u>-</u>	<u>213,572</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

16 Analysis of net assets between funds

	Unrestricted funds			Total £
	Designated funds	General funds	Restricted funds	
	£	£	£	
As at 31 August 2023				
Fixed assets	-	133,672	-	133,672
Other net assets	75,000	91,285	52	166,337
	<u>75,000</u>	<u>224,957</u>	<u>52</u>	<u>300,009</u>

	Unrestricted funds			Total £
	Designated funds	General funds	Restricted funds	
	£	£	£	
As at 31 August 2022				
Fixed assets	-	59,339	-	59,339
Other net assets	-	154,233	-	154,233
	<u>-</u>	<u>213,572</u>	<u>-</u>	<u>213,572</u>

17 Trustee remuneration & expenses

No remuneration or other benefits from employment were received by the Trustees or other related parties. No expenses were claimed in the year by Trustees.

18 Related party transactions

Bristol Folk House Trading Ltd

The balance of £4,963 in debtors for 2022 and 2023 relates to a balance owed by the Bristol Folk House Trading Company Ltd. This balance consists of income received in the company on behalf of the charity.

There are no other transactions with trustees or other related parties other than those disclosed above and as required by the SORP elsewhere in the financial statements.

Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages and CT600E - Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

Company information

E1	Company name (name of charity or CASC)	Bristol Folk House
E2	Tax reference	3 6 7 6 3 1 1 4 1 6
Period covered by this supplementary page (cannot exceed 12 months)		
E3	from DD MM YYYY	0 1 0 9 2 0 2 2
E4	to DD MM YYYY	3 1 0 8 2 0 2 3

Claims to exemption (this section should be completed in all cases)

Charity/CASC repayment reference	E5	
Charity Commission registration number, or OSCR number (if applicable)	E10	1184395
Put an 'X' in the relevant box if during the period covered by these supplementary pages:		
The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains (Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)	E15	<input checked="" type="checkbox"/>
All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20	<input type="checkbox"/>
Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25	<input type="checkbox"/>
I claim exemption from tax	<i>Robert Pepper</i> May 19 2024	
Name	E30	R Pepper
Status	E35	Trustee
Date DD MM YYYY	E40	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Information required

Charity/CASC assets	Disposals in period (total consideration received)	Held at the end of the period (use accounts figures)
Tangible fixed assets	E130 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>	E135 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 1 3 9 6 7 1 • <input type="text"/> <input type="text"/> <input type="text"/>
UK investments (excluding controlled companies)	E140 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>	E145 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>
Shares in, and loans to, controlled companies	E150 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>	E155 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 4 9 6 4 • <input type="text"/> <input type="text"/> <input type="text"/>
Overseas investments	E160 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>	E165 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>
Loans and non-trade debtors		E170 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 1 1 9 1 7 • <input type="text"/> <input type="text"/> <input type="text"/>
Other current assets		E175 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 3 6 4 9 6 6 • <input type="text"/> <input type="text"/> <input type="text"/>
Qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>		E180 <input type="text"/>
Value of any non-qualifying investments and loans <i>Applies to charities only. See CT600 Guide</i>		E185 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> • <input type="text"/> <input type="text"/> <input type="text"/>
Number of subsidiary or associated companies the charity controls at the end of the period. Exclude companies that were dormant throughout the period		E190 <input type="text"/> 1



Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1 Company name	Bristol Folk House
2 Company registration number	1 1 7 5 2 0 8 4
3 Tax reference	3 6 7 6 3 1 1 4 1 6
4 Type of company	8

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below

5 NI trading activity	<input type="checkbox"/>	6 SME	<input type="checkbox"/>
7 NI employer	<input type="checkbox"/>	8 Special circumstances	<input type="checkbox"/>

About this return

This is the tax return for the company named above, for the period below

30 from DD MM YYYY	0 1 0 9 2 0 2 2	35 to DD MM YYYY	3 1 0 8 2 0 2 3
---------------------------	-----------------	-------------------------	-----------------

Put an 'X' in the appropriate boxes below

40 A repayment is due for this return period	<input type="checkbox"/>
45 Claim or relief affecting an earlier period	<input type="checkbox"/>
50 Making more than one return for this company now	<input type="checkbox"/>
55 This return contains estimated figures	<input type="checkbox"/>
60 Company part of a group that is not small	<input type="checkbox"/>
65 Notice of disclosable avoidance schemes	<input type="checkbox"/>
Transfer pricing	
70 Compensating adjustment claimed	<input type="checkbox"/>
75 Company qualifies for SME exemption	<input type="checkbox"/>

Income - continued

175	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
180	Non-exempt dividends or distributions from non-UK resident companies	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
185	Income from which Income Tax has been deducted	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
190	Income from a property business	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
195	Non-trading gains on intangible fixed assets	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
200	Tonnage tax profits	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
205	Income not falling under any other heading	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Chargeable gains

210	Gross chargeable gains	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
215	Allowable losses including losses brought forward	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
220	Net chargeable gains - box 210 minus box 215	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Profits before deductions and reliefs

225	Losses brought forward against certain investment income	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
230	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
235	Profits before other deductions and reliefs - net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Deductions and reliefs

240	Losses on unquoted shares	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
245	Management expenses	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
250	UK property business losses for this or previous accounting period	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
255	Capital allowances for the purposes of management of the business	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
260	Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Information about capital allowances and balancing charges

Allowances and charges in calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	690 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Machinery and plant - super-deduction	691 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	692 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant - special rate allowance	693 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	694 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant - special rate pool	695 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	700 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant - main pool	705 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	710 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Structures and buildings	711 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Business premises renovation	715 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	720 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Other allowances and charges	725 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	730 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Capital allowances	Disposal value
Electric charge-points	713 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	714 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Enterprise zones	721 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	722 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions goods vehicles	723 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	724 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions cars	726 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	727 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Structures and buildings	736 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Business premises renovation	740 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	745 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant - super-deduction	741 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	742 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Machinery and plant - special rate allowance	743 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	744 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Other allowances and charges	750 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	755 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Capital allowances	Disposal value
Electric charge-points	737 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	738 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Enterprise zones	746 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	747 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions goods vehicles	748 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	749 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Zero emissions cars	751 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	752 £ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Qualifying expenditure

760	Machinery and plant on which first year allowance is claimed	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>	
765	Designated environmentally friendly machinery and plant	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
770	Machinery and plant on long-life assets and integral features	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
771	Structures and buildings	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
772	Machinery and plant - super-deduction	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
773	Machinery and plant - special rate allowance	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>
775	Other machinery and plant	£	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	•	<input type="text"/>	<input type="text"/>	<input type="text"/>

Losses, deficits and excess amounts

Amount arising

	Amount		Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	780 £ <input type="text"/>		785 £ <input type="text"/>
Losses of trades carried on wholly outside the UK	790 £ <input type="text"/>		
Non-trade deficits on loan relationships and derivative contracts	795 £ <input type="text"/>		800 £ <input type="text"/>
UK property business losses	805 £ <input type="text"/>		810 £ <input type="text"/>
Overseas property business losses	815 £ <input type="text"/>		
Losses from miscellaneous transactions	820 £ <input type="text"/>		
Capital losses	825 £ <input type="text"/>		
Non-trading losses on intangible fixed assets	830 £ <input type="text"/>		835 £ <input type="text"/>

Excess amounts

	Amount		Maximum available for surrender as group relief
Non-trade capital allowances			840 £ <input type="text"/>
Qualifying donations			845 £ <input type="text"/>
Management expenses	850 £ <input type="text"/>		855 £ <input type="text"/>

Bank details (for person to whom a repayment is to be made)

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	<input type="text"/>
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	<input type="text"/>
	to receive payment on company's behalf	
970	Name	<input type="text"/>

Declaration

	Declaration I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief. I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.
975	Name ROBERT PEPPER
980	Date DD MM YYYY <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <i>Robert Pepper</i> May 19 2024
985	Status Chairman

BRISTOL FOLK HOUSE

England & Wales - Charity number 1184395

Accounts

BRISTOL
FOLK HOUSE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2022

**Company Registration Number 11752084
Charity Number 1184395**

BRISTOL FOLK HOUSE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

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BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2022

The Trustees present their report and financial statements for the year ended 31 August 2022.

This year has been one whereby the charity has started to recover from the impact of the pandemic. The government furlough scheme finished at the end of September while a truncated programme of courses ran for the autumn term. The charity has undergone change at the turn of the calendar year with most of the staff returning from furlough opting to seek alternative directions, including our Head of Operations. The incoming post holder built a new delivery team while at the same time five new trustees were recruited to the Board, replacing those who had departed either before, during or after the pandemic. Thus there was a significant reset of those responsible for delivery of the charitable purposes which remain the same.

Objectives and activities

The objectives of the charity are those which are laid out in the Articles of Incorporation dated 7th January 2019:

The charitable purposes of the Charity are to improve the conditions of life of the inhabitants of Bristol and surrounding districts by the provision and maintenance of a centre for adult education, recreation and other leisure time occupations.

To deliver this purpose, the charity designs and facilitates educational courses and workshops, provides other leisure activities, sources and deploys appropriately qualified tutors and manages paid staff and volunteers.

The leisure activities which the Folk House hosts includes a programme of music and entertainment events, festivals, concerts, poetry readings, lectures, comedy nights, art and craft fairs, exhibitions etc. Music events include collaboration with both the Bristol Beacon and St George's.

The environment is further enhanced by the Folk House Cafe which provides food and drink for our students, tutors and passers-by. This is operated by the Folk House Trading Company which is wholly owned by the charity.

In delivering its services to the public, the charity has regard to the Commission's public benefit guidance and intends no detriment or harm from its purpose to people, property or the environment.

The freehold of the Folk House site was originally purchased in 1965 for the same purposes as today. Situated in the centre of the city, the freehold is a valuable asset of the charity and a convenient location for its patrons.

Achievements, performance and financial review

It is difficult to separate performance and finance as our business model is based on the fees paid by our students being the primary source of income. Therefore in general terms, the more beneficial adult education delivered, the greater the income. Class sizes which were restricted during the pandemic era to achieve social distancing, began to recover. Since the financial performance of each course or workshop is directly dependent on the number of students, until full class sizes can be achieved, financial performance remains sub optimal. We anticipate this will have fully recovered by the Autumn term 2022 which will fall into the 2022-23 reporting year.

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2022

This year there was a total income of circa £607k which included circa £101k. donations as a result of the closure of the old charity in the prior year. Expenditure was circa £461k which reflected the increasing staff costs and other overheads. This resulting in an end of year fund of circa £213k.

One particular public benefit, which has been expressed to the staff by students and patrons of the place who had missed the sociability of pre-pandemic times, has been the welcome return of attending courses and events and working with other people.

Reserves Policy

The trustees reserve policy is to hold a reserve of £30k to cover any major urgent building maintenance requirement. The trustees plan to review this policy in the light of the impact of the pandemic in the following year when it is hoped that activity and income returns to the equivalent of a pre-pandemic norm. At the year end the charity held free reserves (total funds less any restricted, less illiquid fixed assets) of £154,234. The trustees acknowledge, that free reserves are above the policy amount and expect these to reduce with an anticipated building project.

Neither during the reporting period nor at the time of approval were there any uncertainties about the charity's ability to continue as a going concern.

During the period of reporting, no fund or subsidiary undertaking is materially in deficit.

Structure, governance and management

The governing document under which the charity exists is the Articles of Association Bristol Folk House, Incorporated on 7 January 2019. The charity is constituted as a Private Limited Company by guarantee without share capital.

The principal source of funds comes from the fees paid by students for courses and workshops as well as other fundraising events in line with the charity's primary purpose. There is no corporate funding from government sources, national or local. Thus the charity is totally financially independent.

The Board of Trustees meets bimonthly and there is a monthly Operations Management Group meeting comprising the Chair, the Secretary, the Head of Operations and the Financial Controller. The purpose of this group is to ensure delivery of the charitable purpose and to address matters arising from that delivery.

Trustees are recruited by advertising. No other external body or person is entitled to appoint a trustee.

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2022

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Bristol Folk House for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval of Accounts

The accounts were approved on behalf of the Trustees on 21 April 2023 by:

Bob Pepper

Bob Pepper
Chair of Trustees

BRISTOL FOLK HOUSE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2022

Company number

11752084

Charity number

1184395

Trustees

The Trustees (who are directors for the purpose of company law) who have served during the year and since the year end were as follows:

Robert Pepper	Chair
Marguerite Knight	Vice-chair
Graham Knight	Minute Secretary
Janet Longden	(resigned 1 July 2022)
Matthew Bazeley-Bell	(appointed 22 April 2022)
Richard Bretton	(appointed 22 April 2022)
Isabelle Ryan	(appointed 22 April 2022)
Julie Williams	(appointed 22 April 2022)
Rachel Williams	(appointed 22 April 2022)
Marlis Mulder	(resigned 9 December 2022)
Jo Howard	(resigned 22 April 2022)

Registered Office

40A Park Street
Bristol.
BS1 5JG

Independent Examiner

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

BRISTOL FOLK HOUSE

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Burton Sweet Limited

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date 21 April 2023
.....

BRISTOL FOLK HOUSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	2	161,154	-	161,154	60,609
Received from previous charity		-	-	-	16,620
Charitable activities	3	446,538	-	446,538	207,093
Investments		15	-	15	26
Total income		<u>607,707</u>	<u>-</u>	<u>607,707</u>	<u>284,348</u>
Expenditure on:					
Raising funds		-	-	-	1,920
Charitable activities	4	460,698	-	460,698	223,813
Transfer of assets	17	-	-	-	64,174
Total expenditure		<u>460,698</u>	<u>-</u>	<u>460,698</u>	<u>289,907</u>
Net income/(expenditure)		147,009	-	147,009	(5,559)
Transfers between funds	14	50,000	(50,000)	-	-
Net movement in funds		<u>197,009</u>	<u>(50,000)</u>	<u>147,009</u>	<u>(5,559)</u>
Total funds at start of year	14	16,563	50,000	66,563	72,122
Total funds at end of year	14	<u>213,572</u>	<u>-</u>	<u>213,572</u>	<u>66,563</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The comparative Statement of Financial Activities can be found in note 9

The notes on pages 8 to 17 form part of these financial statements

BRISTOL FOLK HOUSE

BALANCE SHEET

AS AT 31 AUGUST 2022

Company number: 11752084

	Note	2022	2021 £
Fixed assets			
Tangible assets	10	59,338	1,858
Investments	11	1	1
		<u>59,339</u>	<u>1,859</u>
Current assets			
Debtors	12	12,511	19,507
Cash at bank and in hand		335,590	180,591
		<u>348,101</u>	<u>200,098</u>
Liabilities			
Creditors : Amounts falling due within one year	13	(193,868)	(135,394)
Net current assets			
		<u>154,233</u>	<u>64,704</u>
Total assets less current liabilities			
		<u>213,572</u>	<u>66,563</u>
Net assets			
		<u>213,572</u>	<u>66,563</u>
Funds			
Unrestricted funds	15	213,572	16,563
Restricted funds	15	-	50,000
Total funds			
		<u>213,572</u>	<u>66,563</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Trustees on 21 April 2023 and are signed on their behalf by:

Robert Pepper *Bob Pepper*
Chair of Trustees

The notes on pages 8 to 17 form part of these financial statements

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 (*or Companies Act 2006*) and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern. The Trustees' have considered the Covid-19 pandemic as well as the national cost of living crisis and there effect on the charity and the wider economy when assessing going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Charitable activity costs have been reported on a functional basis as allowed by the SORP for smaller charities.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity. Governance costs are included within charitable activity costs.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

1 Accounting policies (continued)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year. Investments in subsidiaries are valued at cost less provision for impairment.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, which is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	· 5 years straight line
Office equipment	· 5 years straight line

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

2 Income from: Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations	146,227	-	146,227	7,375
Grants received from government	6,011	-	6,011	49,336
Other income	8,916	-	8,916	3,898
	<u>161,154</u>	<u>-</u>	<u>161,154</u>	<u>60,609</u>

All income from donations and legacies in the prior year was for unrestricted funds.

3 Income from: Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Course fees	405,698	-	405,698	193,661
Events	17,667	-	17,667	3,115
Room hire	23,122	-	23,122	10,317
Miscellaneous sales	51	-	51	-
	<u>446,538</u>	<u>-</u>	<u>446,538</u>	<u>207,093</u>

All income from charitable activities in the prior year was for unrestricted funds.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<i>Direct costs</i>				
Materials for classes	23,793	-	23,793	10,799
Class tutors' fees	168,941	-	168,941	92,279
Choir	2,712	-	2,712	1,478
Events costs	20,496	-	20,496	6,262
Grants made	-	-	-	195
Prospectus	3,290	-	3,290	3,907
Licences	1,957	-	1,957	2,155
Direct salary costs	74,433	-	74,433	19,677
<i>Support costs</i>				
Premises costs	15,290	-	15,290	4,902
Computer and software	14,975	-	14,975	13,526
Cleaning & repairs	39,223	-	39,223	17,940
Admin salaries	44,291	-	44,291	22,219
Office costs	7,591	-	7,591	5,813
Office equipment rental	7,040	-	7,040	5,924
Heat & light	15,631	-	15,631	8,451
Bank charges	9,173	-	9,173	4,365
Depreciation	1,487	-	1,487	92
Sundry expenditure	1,229	-	1,229	1,015
Professional fees	4,362	-	4,362	859
Accounting fees	2,984	-	2,984	317
<i>Governance costs</i>				
Independent examiner's fees	1,800	-	1,800	1,638
	460,698	-	460,698	223,813

All expenditure on charitable activities in the prior year was from unrestricted funds.

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

6 Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination	810	738
Accounts preparation	990	900
	<u> </u>	<u> </u>

7 Net income/(expenditure) for the year

	2022	2021
	£	£
This is stated after charging:		
Independent examiner's fee	1,800	1,638
Depreciation	1,488	92
	<u> </u>	<u> </u>

8 Staff costs and numbers

	2022	2021
	£	£
The aggregate payroll costs were:		
Wages & salaries	157,915	56,051
Social security costs	9,622	3,627
Pension contributions	2,569	1,364
	<u> </u>	<u> </u>
	<u>170,106</u>	<u>61,042</u>

No employee earned over £60,000 either in the current, or preceding year.

The average weekly number of employees during the year was 16 (2021: 18), calculated on the basis of average headcount. In the prior year staff were transferred under TUPE on 1st April 2021 from Bristol Folk House Co-Operative Ltd.

In the current year the trustees considered themselves and the Head of Operations, Programme Manager and Finance Officer to be the key management personnel. During the 2021 financial year this also include the Financial Controller and Programme Manager. Total employment benefits received by key management personnel were £84,770 (2021: £31,066).

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

9 Statement of Financial Activities comparative figures

For the year ended 31 August 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
Donations and legacies	60,609	-	60,609
Received from Bristol Folk House Co-Operative Ltd	16,620	-	16,620
Charitable activities	207,093	-	207,093
Investments	26	-	26
Total income	<u>284,348</u>	<u>-</u>	<u>284,348</u>
Expenditure on:			
Raising funds	1,920	-	1,920
Charitable activities	223,813	-	223,813
Transfer of assets	64,174	-	64,174
Total expenditure	<u>289,907</u>	<u>-</u>	<u>289,907</u>
Net income/(expenditure) and net movement in funds	(5,559)	-	(5,559)
Total funds at start of year	22,122	50,000	72,122
Total funds at end of year	<u>16,563</u>	<u>50,000</u>	<u>66,563</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

10 Tangible fixed assets

	Plant and Machinery £	Property Improvements £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 September 2021	-	-	953	997	1,950
Additions	2,066	53,488	1,580	1,834	58,968
At 31 August 2022	<u>2,066</u>	<u>53,488</u>	<u>2,533</u>	<u>2,831</u>	<u>60,918</u>
Depreciation					
At 1 September 2021	-	-	-	92	92
Charge for the year	413	-	507	568	1,488
At 31 August 2022	<u>413</u>	<u>-</u>	<u>507</u>	<u>660</u>	<u>1,580</u>
Net book value					
At 31 August 2022	<u>1,653</u>	<u>53,488</u>	<u>2,026</u>	<u>2,171</u>	<u>59,338</u>
At 31 August 2021	<u>-</u>	<u>-</u>	<u>953</u>	<u>905</u>	<u>1,858</u>

11 Fixed asset investments

	2022 £	2021 £
Investment in Bristol Folk House Trading Ltd	<u>1</u>	<u>1</u>

Bristol Folk House Trading Limited (Company No. 12513734) is a wholly owned subsidiary of Bristol Folk House, a company limited by guarantee (Company No. 11752084). A summary of the trading results for the subsidiary for the current year is shown below. The company was dormant in the prior year. The subsidiary company provides catering services.

	31 August 2022 £	31 August 2021 £
Turnover	138,326	37,475
Cost of sales	(113,329)	(30,537)
Gross profit	<u>24,997</u>	<u>6,938</u>
Administrative expenses	(24,315)	(3,886)
Profit on ordinary activities before taxation	<u>682</u>	<u>3,052</u>
Shareholder's funds brought forward	3,052	-
Profit for the period	682	3,052
Dividends paid	(3,052)	-
Shareholder's funds carried forward	<u>682</u>	<u>3,052</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

12 Debtors

	2022	2021
	£	£
Due in less than one year:		
Trade debtors	278	6,189
Amounts owed by Bristol Folk House Trading Ltd	4,963	4,963
Prepayments and accrued income	7,270	8,355
	<u>12,511</u>	<u>19,507</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,580	14,279
Social security and other taxes	2,954	1,679
Accruals and deferred income	164,908	99,263
Other creditors	18,426	20,173
	<u>193,868</u>	<u>135,394</u>

14 Movement in funds

For the year ended 31 August 2022

	At 1 Sep	Income	Expenditure	Transfers	At 31 Aug
	2021	£	£	£	2022
	£	£	£	£	£
Restricted funds					
Accessibility project	50,000	-	-	(50,000)	-
	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>-</u>
Unrestricted funds					
General funds	16,563	607,707	(460,698)	50,000	213,572
	<u>16,563</u>	<u>607,707</u>	<u>(460,698)</u>	<u>50,000</u>	<u>213,572</u>
Total funds	<u>66,563</u>	<u>607,707</u>	<u>(460,698)</u>	<u>-</u>	<u>213,572</u>

Restricted funds

Accessibility project - The Van Neste Foundation was applied to for funding in regard to the Accessibility project that aims to make the premises from which Bristol Folk House operate more accessible to those with a disability. The project entails the formation of good accessible toilets and baby changing facilities, the installation of four small lifts and adjustments to the premises layout.

The transfer of £50,000 represents capital expenditure on the accessibility project which is included on the balance sheet as property improvements within fixed assets.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

14 Movement in funds (continued)
For the year ended 31 August 2021

	At 1 Sep 2020 £	Income £	Expenditure £	Transfers £	At 31 Aug 2021 £
Restricted funds					
Accessibility project	50,000	-	-	-	50,000
	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Unrestricted funds					
General funds	22,122	284,348	(289,907)	-	16,563
	<u>22,122</u>	<u>284,348</u>	<u>(289,907)</u>	<u>-</u>	<u>16,563</u>
Total funds	<u>72,122</u>	<u>284,348</u>	<u>(289,907)</u>	<u>-</u>	<u>66,563</u>

15 Analysis of net assets between funds

As at 31 August 2022	Restricted funds £	Unrestricted general funds £	Total £
Fixed assets	-	59,338	59,338
Other net assets	-	154,234	154,234
	<u>-</u>	<u>213,572</u>	<u>213,572</u>
As at 31 August 2021			
Fixed assets	-	1,859	1,859
Other net assets	50,000	14,704	64,704
	<u>50,000</u>	<u>16,563</u>	<u>66,563</u>

16 Trustee remuneration & expenses

No remuneration or other benefits from employment were received by the Trustees or other related parties. No expenses were claimed in the year by Trustees.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

17 Related party transactions

Bristol Folk House Co-operative

On 1 April 2021, the charity received a donation of £16,620 along with assets and liabilities from Bristol Folk House Co-Operative Limited, from whom it took over the business of running courses and letting space.

The carrying values of the assets transferred were:

	£
Fixed assets	1,401
Bank and cash balances	9,347
Settlement of intercompany balance	<u>(58,301)</u>
Net liability	<u><u>(47,553)</u></u>

The charity also paid a management charge to the company of £64,174 in respect of salaries and other associated expenditure during the year ended 31 August 2021.

Bristol Folk House Trading Ltd

The balance of £4,963 in debtors for 2021 relates to a balance owed by the Bristol Folk House Trading Company Ltd. This balance consists of income received in the company on behalf of the charity.

There are no other transactions with trustees or other related parties other than those disclosed above and as required by the SORP elsewhere in the financial statements.

BRISTOL FOLK HOUSE

England & Wales - Charity number 1184395

Accounts

BRISTOL
FOLK HOUSE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2021

**Company Registration Number 11752084
Charity Number 1184395**

BRISTOL FOLK HOUSE

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

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BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2021

The Trustees present their report and financial statements for the period ended 31 August 2021.

Governing Document

Bristol Folk House is a registered charity, charity number 1184395, incorporated on 7 January 2019, duly constituted by means of its Memorandum and Articles of Association.

Organisational Structure

This charity was set up to take over the responsibilities and assets of the Bristol Folk House unincorporated charity (registration number 301666) as part of a governance improvement plan. Due to the pandemic the transfer was postponed and delivery activity remained with the old charity and its service provider, the Bristol Folk House Co-Operative Ltd until 31st March 2021. At that time staff from the service provider transferred under TUPE to this new charity and asset transfers had still to take place.

Objectives & Activities

The aims of the charity, in line with its predecessor, the unincorporated charity of the same name, have not changed since the creation of the latter in 1994:

“The charitable purposes of the Charity are to improve the conditions of life of the inhabitants of Bristol and surrounding districts by the provision and maintenance of a centre for adult education, recreation and other leisure time occupations.”

The principal means by which these purposes are delivered is the provision of a range of adult education courses and workshops, organised around the three traditional academic terms. Tuition is arranged using self-employed tutors and the tutor costs, property and staffing overheads are all recovered via student fees for places on courses or workshops, so this is the predominant source of income for the charity. No external financial support is received so the underlying business model is quasi-commercial in that adult education has to recover the entire cost of its provision.

In planning its activities, the charity have had regard of the Charity Commission's guidance on public benefit.

Achievements and Performance

The period in question was a unique one in that it fell within the Covid-19 pandemic. Consequently there were periods where no on-site courses took place. When courses were able to resume, achieving social distancing within the building meant student numbers for any course were halved.

On 12th October a Regional tier system was introduced and a full lockdown occurred from 31st October. This meant the Autumn term was cut short and student fees had either to be refunded or credits issued. Lockdown ended on 2nd December and was replaced by a new tier system and on 30th December most of country moved to tier four.

By 4th January 2021 England entered its third lockdown and schools were forced to shut again, along with pubs, restaurants and non-essential retail, as people are once again ordered to stay at home. The spring term was effectively cancelled.

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2021

On 8th March schools re-opened and on 12th April, under step two of the roadmap, non-essential retail businesses and hospitality venues which offer outdoor service were allowed to reopen. The first half of the Summer term on-site courses were cancelled and a short five-week programme was offered for the second half.

Step four of the roadmap, planned for 21st June, was delayed by four weeks to allow more people to receive the vaccine, as the variant caused a new spike in cases and becomes the dominant strain. Finally on 19th July most restrictions were lifted.

Thus the statutory restrictions imposed on the country during this period limited the charity from delivering its normal quantum of purpose significantly, although when it was possible to deliver courses, the charity wished to maintain a presence in the market.

Prior to the end of March 2021, staff administering the Folk House and its café were employed by the Bristol Folk House Co-Operative Ltd, the long-term Service Provider for the old unincorporated charity. Most of the staff were furloughed and because of uncertainties about staff on furlough transferring to another employer, had remained in the employ of the Bristol Folk House Co-Operative Ltd. When this issue was clarified a TUPE transfer to the new charity took place on 1st April.

The single outstanding achievement of this reporting period was to remain solvent and to be in a position to resume activity when the pandemic permits.

Financial review

The actual figures of income and expenditure are detailed in the accounts with a total income of £284,348 and expenditure of £290,167. Matters that shaped the financial and educational performance of the charity were low student and visitor numbers, the Furlough scheme, grant support from the Local Authority and the introduction of online courses.

The lower numbers of on-site courses during the period meant there were few students and visitors, rendering the café non-viable. Historically this has been a useful source of supplementary income, so this impacted on operational cashflow.

The Chancellor of the Exchequer's Coronavirus Job Retention Scheme enabled the charity to place the majority of staff on Furlough, thereby minimising the pay burden and allowing only a very small number of key staff to keep the little business there was running.

During the reporting period the Folk House received six pandemic support grants from Bristol City Council totalling £28,071.

Reserves Policy

The trustees reserves policy is to hold reserves of £30,000 to cover any unexpected maintenance costs. As a result of the pandemic period, the trustees will, in the following year be reviewing this policy with particular regard to business continuity.

The free reserves held at the end of the year were £14,445 which are below the target level. The Trustees are working to build reserves further in the next financial year.

BRISTOL FOLK HOUSE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2021

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Bristol Folk House for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval of Accounts

The accounts were approved on behalf of the Trustees on 17 May 2022 by:

Bob Pepper
Chair of Trustees

BRISTOL FOLK HOUSE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2021

Company number

11752084

Charity number

1184395

Trustees

The Trustees (who are directors for the purpose of company law) who have served during the year and since the year end were as follows:

Robert Pepper	Chair	
Marguerite Knight	Vice-chair	(Appointed 1 June 2021)
Graham Knight	Minute Secretary	
Janet Longden	Treasurer	
Marlis Mulder		(Appointed 1 June 2021)
Jo Howard		(Appointed 1 June 2021)

Registered Office

40A Park Street
Bristol.
BS1 5JG

Independent Examiner

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

BRISTOL FOLK HOUSE

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date 17 May 2022

BRISTOL FOLK HOUSE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations and legacies	2	60,609	-	60,609	80,988
Received from Bristol Folk House Co-Operative Ltd		16,620	-	16,620	-
Charitable activities	3	207,093	-	207,093	-
Investments		26	-	26	12
Total income		<u>284,348</u>	<u>-</u>	<u>284,348</u>	<u>81,000</u>
Expenditure on:					
Raising funds		1,920	-	1,920	-
Charitable activities	4	223,813	-	223,813	8,878
Transfer of assets	17	64,174	-	64,174	-
Total expenditure		<u>289,907</u>	<u>-</u>	<u>289,907</u>	<u>8,878</u>
Net income/(expenditure) and net movement in funds		(5,559)	-	(5,559)	72,122
Total funds at start of year	14	22,122	50,000	72,122	-
Total funds at end of year	14	<u>16,563</u>	<u>50,000</u>	<u>66,563</u>	<u>72,122</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The comparative Statement of Financial Activities can be found in note 9

The notes on pages 8 to 16 form part of these financial statements

BRISTOL FOLK HOUSE

BALANCE SHEET

AS AT 31 AUGUST 2021

Company number: 11752084

	Note	2021	2020 £
Fixed assets			
Tangible assets	10	1,858	-
Investments	11	1	-
		<u>1,859</u>	<u>-</u>
Current assets			
Debtors	12	19,507	57,744
Cash at bank and in hand		180,591	109,840
		<u>200,098</u>	<u>167,584</u>
Liabilities			
Creditors : Amounts falling due within one year	13	(135,394)	(95,462)
Net current assets		<u>64,704</u>	<u>72,122</u>
Total assets less current liabilities		<u>66,563</u>	<u>72,122</u>
Net assets		<u><u>66,563</u></u>	<u><u>72,122</u></u>
Funds			
Unrestricted funds	15	16,563	50,000
Restricted funds	15	50,000	22,122
Total funds		<u><u>66,563</u></u>	<u><u>72,122</u></u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Trustees on 17 May 2022 and are signed on their behalf by:

Robert Pepper
Chair of Trustees

The notes on pages 8 to 16 form part of these financial statements

BRISTOL FOLK HOUSE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern. The Trustees' have considered the Covid-19 pandemic and its effect on the charity and the wider economy when assessing going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Charitable activity costs have been reported on a functional basis as allowed by the SORP for smaller charities.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examination fees and costs linked to the strategic management of the charity. Governance costs are included within charitable activity costs.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

1 Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, which is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 5 years straight line
Office equipment	- 5 years straight line

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	7,375	-	7,375
Grants received	49,336	-	49,336
Other income	3,898	-	3,898
	<u>60,609</u>	<u>-</u>	<u>60,609</u>

Grants received includes £49,336 from government.

Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	5,972	-	5,972
Grants received	25,000	50,000	75,000
Other income	16	-	16
	<u>30,988</u>	<u>50,000</u>	<u>80,988</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Course fees	193,661	-	193,661	-
Events	3,115	-	3,115	-
Room hire	10,317	-	10,317	-
	207,093	-	207,093	-

4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<i>Direct costs</i>				
Materials for classes	10,799	-	10,799	226
Class tutors' fees	92,279	-	92,279	-
Choir	1,478	-	1,478	-
Events costs	6,262	-	6,262	-
Grants made	195	-	195	-
Prospectus	3,907	-	3,907	3,745
Licences	2,155	-	2,155	830
Direct salary costs	19,677	-	19,677	-
<i>Support costs</i>				
Premises costs	4,902	-	4,902	-
Computer and software	13,526	-	13,526	300
Cleaning & repairs	17,940	-	17,940	1,145
Admin salaries	22,219	-	22,219	-
Office costs	5,813	-	5,813	46
Office equipment rental	5,924	-	5,924	-
Heat & light	8,451	-	8,451	-
Bank charges	4,365	-	4,365	726
Depreciation	92	-	92	-
Sundry expenditure	1,015	-	1,015	-
Professional fees	859	-	859	-
Accounting fees	317	-	317	-
<i>Governance costs</i>				
Independent examiner's fees	1,638	-	1,638	1,860
	223,813	-	223,813	8,878

The prior year figures were all represented by unrestricted funds.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

6 Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination & accounts preparation	1,638	1,560
Under accrual in prior year	-	300
	<u> </u>	<u> </u>

7 Net income/(expenditure) for the year

	2021	2020
	£	£
This is stated after charging:		
Independent examiner's fee (see note 6)	1,638	1,860
Depreciation	92	-
	<u> </u>	<u> </u>

8 Staff costs and numbers

	2021	2020
	£	£
The aggregate payroll costs were:		
Wages & salaries	56,051	-
Social security costs	3,627	-
Pension contributions	1,364	-
	<u> </u>	<u> </u>
	<u>61,042</u>	<u> </u>

No employee earned over £60,000 either in the current, or preceding year.

The average weekly number of employees during the year was 18 (2020: 18), calculated on the basis of average headcount.

The trustees consider themselves and the programme manager to be the key management personnel. Total employment benefits received by key management personnel were £31,066 (2020: £Nil).

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

9 Statement of Financial Activities comparative figures

For the year ended 31 August 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:			
Donations and legacies	31,000	50,000	81,000
Total income	<u>31,000</u>	<u>50,000</u>	<u>81,000</u>
Expenditure on:			
Charitable activities	8,878	-	8,878
Total expenditure	<u>8,878</u>	<u>-</u>	<u>8,878</u>
Net income/(expenditure) and net movement in funds	22,122	50,000	72,122
Total funds at start of year	-	-	-
Total funds at end of year	<u>22,122</u>	<u>50,000</u>	<u>72,122</u>

10 Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 September 2020	-	-	-
Additions	953	997	1,950
At 31 August 2021	<u>953</u>	<u>997</u>	<u>1,950</u>
Depreciation			
At 1 September 2020	-	-	-
Charge for the year	-	92	92
At 31 August 2021	<u>-</u>	<u>92</u>	<u>92</u>
Net book value			
At 31 August 2021	<u>953</u>	<u>905</u>	<u>1,858</u>
At 31 August 2020	<u>-</u>	<u>-</u>	<u>-</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

11 Fixed asset investments

	2021	2020
	£	£
Investment in Bristol Folk House Trading Ltd	<u>1</u>	<u>-</u>

Bristol Folk House Trading Limited (Company No. 12513734) is a wholly owned subsidiary of Bristol Folk House, a company limited by guarantee (Company No. 11752084). A summary of the trading results for the subsidiary for the current year is shown below. The company was dormant in the prior year. The subsidiary company provides catering services.

	31 August	31 August
	2021	2020
	£	£
Turnover	37,475	-
Cost of sales	<u>(30,537)</u>	<u>-</u>
Gross profit	6,938	-
Administrative expenses	<u>(3,886)</u>	<u>-</u>
Profit on ordinary activities before taxation	3,052	-
Shareholder's funds brought forward	-	-
Profit for the period	<u>3,052</u>	<u>-</u>
Shareholder's funds carried forward	<u>3,052</u>	<u>-</u>

12 Debtors

	2021	2020
	£	£
Due in less than one year:		
Trade debtors	6,189	-
Amounts owed by Bristol Folk House Trading Ltd	4,963	-
Amounts owed by Bristol Folk House Co-Operative Ltd	-	54,940
Prepayments and accrued income	8,355	2,804
	<u>19,507</u>	<u>57,744</u>

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	14,279	1,584
Social security and other taxes	1,679	-
Accruals and deferred income	99,263	77,643
Other creditors	20,173	16,235
	<u>135,394</u>	<u>95,462</u>

14 Movement in funds

For the year ended 31 August 2021

	At 1 Sep				At 31 Aug
	2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
Restricted funds					
Accessibility project	50,000	-	-	-	50,000
	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Unrestricted funds					
General funds	22,122	284,348	(289,907)	-	16,563
	<u>22,122</u>	<u>284,348</u>	<u>(289,907)</u>	<u>-</u>	<u>16,563</u>
Total funds	<u>72,122</u>	<u>284,348</u>	<u>(289,907)</u>	<u>-</u>	<u>66,563</u>

Restricted funds

Accessibility project - The Van Neste Foundation was applied to for funding in regard to the Accessibility project that aims to make the premises from which Bristol Folk House operate more accessible to those with a disability. The project entails the formation of good accessible toilets and baby changing facilities, the installation of four small lifts and adjustments to the premises layout. The charity aims to match fund the restricted donations received for this project and will be setting sufficient funds aside in a designated fund in the 2022 year.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

14 Movement in funds (continued)

For the year ended 31 August 2020

	At 1 Sep 2019 £	Income £	Expenditure £	Transfers £	At 31 Aug 2020 £
Restricted funds					
Accessibility project	-	50,000	-	-	50,000
	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Unrestricted funds					
General funds	-	31,000	(8,878)	-	22,122
	<u>-</u>	<u>31,000</u>	<u>(8,878)</u>	<u>-</u>	<u>22,122</u>
Total funds	<u>-</u>	<u>81,000</u>	<u>(8,878)</u>	<u>-</u>	<u>72,122</u>

15 Analysis of net assets between funds

	Restricted funds £	Unrestricted general funds £	Total £
As at 31 August 2021			
Fixed assets	-	1,858	1,858
Other net assets	50,000	14,705	64,705
	<u>50,000</u>	<u>16,563</u>	<u>66,563</u>

	Restricted funds £	Unrestricted general funds £	Total £
As at 31 August 2020			
Other net assets	50,000	22,122	72,122
	<u>50,000</u>	<u>22,122</u>	<u>72,122</u>

16 Trustee remuneration & expenses

No remuneration or other benefits from employment were received by the Trustees or other related parties. No expenses were claimed in the year by Trustees.

BRISTOL FOLK HOUSE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

17 Related party transactions

Bristol Folk House Co-Operative Ltd

On 1 April 2021, the charity received a donation of £16,620 along with assets and liabilities from Bristol Folk House Co-Operative Limited, from whom it took over the business of running courses and letting

The carrying values of the assets transferred were:

	£
Fixed assets	1,401
Bank and cash balances	9,347
Settlement of intercompany balance	<u>(58,301)</u>
Net liability	<u><u>(47,553)</u></u>

The charity also paid a management charge to the company of £64,174 in respect of salaries and other associated expenditure.

Bristol Folk House Trading Ltd

The balance of £4,703 in debtors relates to a balance owed by the Bristol Folk House Trading Company Ltd. This balance consists of income received in the company on behalf of the charity.

There are no other transactions with trustees or other related parties other than those disclosed above and as required by the SORP elsewhere in the financial statements.