

The Wolfpack Project
(Registered charity, number 1184390)
Financial statements
for the year ended 31 July 2021

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The Wolfpack Project Trustees' annual report for the year ended 31 July 2021

Full name The Wolfpack Project

Organisation type Charitable incorporated organisation

Registered charity number 1184390

Principal address

Sherwood Business Centre
616A-618A Mansfield Road
Nottingham
NG5 2GA

Trustees

Paul Anthony Rowland, Chair	Elliott Albert Lancaster
Damien Stephen Reynolds	Robert Allen
Michael Craig Brooksbank	Gareth David Duffield
Phillip Thomas Reynolds, until 26/02/2021	Joe Foster, from 15/03/2021
Andrea Donovan, until 07/09/2021	

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its CIO Foundation constitution adopted 12th July 2019.

Trustees are recruited via adverts placed on LinkedIn and Reach Volunteering, whereby they must submit a CV and covering letter in order to apply to become a Trustee with The Wolfpack Project. Thereafter, shortlisted candidates are interviewed by the Founder/CEO along with the Chair of Trustees (or another Trustee, where required). After an initial interview, candidates are invited to observe a Trustee meeting, after this point a discussion takes place with all current Trustees to decide upon the applicant and whether they are successful. A vote amongst the current Trustees takes place, where a majority vote is required in order for the applicant to be successful in joining the Board of Trustees. The successful candidate is thereafter invited to take on the role of Trustee of The Wolfpack Project. Once the successful candidate accepts the role of Trustee, they are then taken through a full induction and training process, and also invited to shadow an existing Trustee.

Objectives and activities

The charitable purposes of the charity are the advancement of health and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation by such charitable means the trustees think fit.

The Wolfpack Project

Our Vision is: Connect and empower young people and adults; combatting isolation, loneliness and building resilience.

Our Mission: Collaborating with partners and engaging people with direct experience of loneliness; we will provide a network of projects where individuals can access support, build resilience, establish new friendships and form a wider support network.

Our objectives come in the form of four pillars:

Awareness: Raise awareness of loneliness and the substantial damage it poses to young adults; breaking down the stigma and providing an open forum, whereby anyone affected can recognise those feelings in themselves - as well as in their friends and family - at those early stages.

Prevention: Provide young adults with the means in which to prevent them from experiencing loneliness; promoting positive mental health resources, increased social connectivity & access to wellbeing tools.

Support: Support young adults who are experiencing loneliness as a result of isolation or poor mental health; providing them with access to one-to-one & group support, as well as a series of initiatives designed to help them increase their social contact and make friends.

Resilience: To equip young adults with the tools in which to recognise isolation and future feelings of loneliness, and to build the resilience in which to combat through self-care measures, or in accessing additional support.

Summary of the main activities undertaken for the public benefit

The Wolfpack Project provides one-to-one and group support to 100's of younger people (16-35) at risk of loneliness, isolation and poor mental health.

Monthly social events are also provided, such as cinema trips, board games groups and coffee mornings, which are designed to connect younger people with their peers, enable them to meet connections and make new friendships, and access mental health support to build resilience and increase confidence.

Delivered by Mental Health First Aid-accredited volunteers and support staff who possess enhanced DBS certification and a lived- experience of loneliness, one-to-one and group support sessions create a safe, inclusive and non-judgmental space for young adults to drop in for an informal chat and a cup of tea.

Fully trained-volunteers and support staff leading the sessions unlock the power of conversation; allowing young adults to discuss their concerns and anxieties in private, and receive the support they need to make their own choices.

The Wolfpack Project

The Wolfpack Project takes a peer-led approach to support young adults; regularly working with a wide range of other local and national organisations, who may be able to offer the counselling service, medical advice or helpline, that we may otherwise be best placed collaborating with.

In 2020/2021, 750+ younger people gained access to either one-to-one or group-based support. As a result of this, 87% felt The Wolfpack Project helped them feel less lonely, isolated and improved their mental health, whilst 100% felt they were more likely to make friends.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

Our Impact in 2020/2021:

750+ Gained Access to One-to-One & Group Support;

4,250+ Attended Events & Meet-ups;

350+ Received hand-delivered Wellbeing Wolf-Packs;

5,000+ Follow and engage with The Wolfpack Project via social media, online communities & through email marketing;

87% Of which felt The Wolfpack Project helped them feel less lonely, isolated and improved their mental health;

100% Felt they were more likely to make friends.

Financial review

Cash at bank £42,902 (EOY 19/20: £26,393).

Income received £53,875 (EOY 19/20: £39,405).

Expenditure £37,366 (EOY 19/20: £13,012).

Expenditure has increased due to the need to recruit a new Project Coordinator role, which was introduced in May 2021. There has also been an increase in the number of hours required of the CEO/Project Manager to support the strategic growth and demand of the charity.

Since June 2021, there has been additional expenditure as a result of new office and community hub premises (with associated costs, such as: furnishing, IT equipment, volunteer costs, etc.) in order to facilitate a significantly increased demand for The Wolfpack Project's services.

At the end of our financial year 2020/2021 we remain in a strong position to continue operationally for at least 12 months. There is adequate restricted funding in place to

The Wolfpack Project

support project management and coordination costs, as well as funding for end-to-end support delivery, marketing, IT equipment/training, office costs, and volunteer expenses.

The Wolfpack Project also has additional unrestricted funding to mitigate any unexpected expenditure and to fund a further increase in demand of support delivery.

The Wolfpack Project has received increased grant, corporate and individual giving support over the past 12 months, with a strong indication of this growing further in the next financial year. There has also been unprecedented media coverage of the charity, which has resulted in a strong public profile and brand recognition. We remain confident and optimistic that we can increase support delivery to meet the growing demand for our services and that we can deliver our objectives, whilst being financial viable and sustainable.

Financial risks

The covid-19 pandemic may impact the charity with additional, associated costs, such as PPE (personal protective equipment) and sanitiser for the year ahead for volunteers, service users of the charity.

Office hire and telecommunication costs are contractually in place for the next 12 months+.

There may also be reduced opportunities in terms of grant funding, corporate funding and individual giving donations, as a result of the economic impact of the ongoing pandemic.

The charity's policy on reserves

The Board of Trustees are in the process of updating and adopting a formal policy on reserves.

Signed on behalf of the charity's trustees:

Signed 
Paul Anthony Rowland, Trustee

Date 21/12/2021

**Independent examiner's report to the trustees of
The Wolfpack Project
for the year ended 31 July 2021**

I report to the trustees on my examination of the accounts of The Wolfpack Project (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

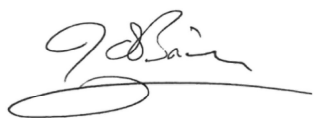
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 21/12/2021
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

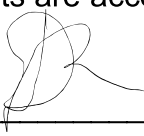
The Wolfpack Project
Receipts & payments account
for the year ended 31 July 2021

2020				2021
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£		£	£	£
	Receipts			
38592	Grants & donations	24280	26095	50375
692	Fundraising	3500	-	3500
96	Activities contributions	-	-	-
25	Sundry receipts	-	-	-
<u>39405</u>	Total receipts	<u>27780</u>	<u>26095</u>	<u>53875</u>
	Payments			
1401	Equipment, repairs & renewals	-	-	-
267	Fundraising & publicity	1125	4343	5468
1058	Office/ General administrative expenses	1342	5017	6359
-	Legal & professional	719	-	719
272	Advertising & promotional	-	-	-
2688	Volunteer expenses	-	354	354
65	Volunteer training	-	1564	1564
19	Volunteer travel	10	-	10
130	IT & Website costs	-	284	284
6912	Consultancy	253	21924	22177
200	Sundry payments	431	-	431
<u>13012</u>	Total payments	<u>3880</u>	<u>33486</u>	<u>37366</u>
26393	Net receipts/(payments)	23900	(7391)	16509
-	Cash funds at start of this period	7593	18800	26393
<u>26393</u>	Cash funds at end of this period	<u>31493</u>	<u>11409</u>	<u>42902</u>

The Wolfpack Project
Statement of assets and liabilities
at 31 July 2021

2020		2021
£	Cash assets	£
26393	Bank accounts	42902
<u>26393</u>		<u>42902</u>
	Assets retained for the charity's own use	
	General equipment.	
	Laptop, purchased in June 2020, cost £1,199	
	Liabilities	
(480)	Creditors - Independent examination	(480)
<u>(480)</u>		<u>(480)</u>

These financial statements are accepted on behalf of the charity by:

Signed  _____
 Damien Reynolds, Trustee

Dated 21/12/2021

The Wolfpack Project
Notes to the accounts
for the year ended 31 July 2021

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period.

Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Funds analysis

	Opening balance £	Receipts (Payments) £		Closing balance £
Restricted funds				
Restricted 1	4731	8280	(5705)	7306
Restricted 2	1670	-	(1670)	-
Restricted 3	8520	-	(7744)	776
Restricted 4	335	-	(335)	-
Restricted 5	3544	-	(3544)	-
Restricted 6	-	4000	(4000)	-
Restricted 7	-	2000	(2000)	-
Restricted 8	-	1990	(1789)	201
Restricted 9	-	9825	(6699)	3126
	18800	26095	(33486)	11409
Unrestricted funds				
General fund	7593	27780	(3880)	31493
	7593	27780	(3880)	31493

The specific purposes for which the funds are to be applied are as follows:

- Restricted 1 - to be allocated to Consultancy, Project Management costs; Volunteer Expenses and Office & Marketing costs.
- Restricted 2 - to be allocated to Consultancy, Project Management costs; Marketing costs; IT costs and Volunteer Expenses.
- Restricted 3 - to be allocated to Consultancy, Project Management costs; Volunteer Expenses; Marketing costs and IT costs.
- Restricted 4 - to be allocated to Training costs.
- Restricted 5 - to be allocated to Consultancy, Project Management costs; Volunteer Expenses and Office & Marketing costs.
- Restricted 6 - to be allocated to Consultancy, Project Management costs and Marketing costs.
- Restricted 7 - to be allocated to Consultancy, Project Management costs; Office & Stationery and Marketing costs.
- Restricted 8 - to be allocated to Consultancy, Project Management costs; Office & Stationery and Marketing costs.
- Restricted 9 - to be allocated to Consultancy, Project Management costs; Office costs; Volunteer expenses; Training and Marketing costs.

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3. Trustees' remuneration

During this period, a total of £22,177 was paid to one trustee for consultancy work undertaken in project management services.

4. Related party transactions

There were no related party transactions during the period.

5. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.