

# **FRIENDS OF STAUNTON COUNTRY PARK (F.O.S.C.P) ANNUAL ACCOUNTS 2022-23 COMMENTARY.**

The annual accounts for the year ended 30 April 2023 are enclosed. They incorporate the following schedules:

- a) A commentary upon the financial schedules and points of note for the financial year under review.
- b) A detailed income and Expenditure account for the twelve- month period ending 30 April 2023. This schedule also includes a reconciliation of the bank account and a detailed analysis of closing reserves.
- c) A balance sheet as of 30 April 2023. This schedule also includes a comparison with the previous year's balance sheet.

Key points for the year:

- Continuation of table sales as a valuable source of income.
- Further restricted grants in respect of the defibrillator project were received. This enabled the park to site defibrillators in the park. Providing a valuable mechanism for mitigating heart issues arising in the park.
- The purchase of roses to develop a rose garden in a prime site.
- Further hand tools(shears) were purchased and donated to the park.
- The trustees have written to the main donors of the restricted grants for clock works advising that the charity will be unable to proceed with the original clock project and would therefore like to use the donated funds for a scaled down clock project.
- The financial position is strong with both favourable unrestricted and restricted reserves.

Recommendation:

The charity meets the exemption for audit and independent examination as set out in ChA 2011, s.144, namely that:

- a) The charity's gross income in the current year is less than £25,000
- b) The gross assets of the charity are less than £3.26m and
- c) No notice has been received from the Charity Commission requiring and audit.

Based on the presentation of the Income and Expenditure account and Balance sheet schedules as enclosed and subject to agreement re the exemption from audit or independent examination the trustees approve the schedules for submission to the Charities Commission.

**It is recommended that the board of trustees approve the financial statements for sign - off and subsequent submission to the Charities Commission.**

# **FRIENDS OF STAUNTON 2022 -2023 REPORT**

	Accounts 01 May 2022 -30 April 2023			Prior year 2022
	Unrestricted £	Restricted £	TOTAL £	TOTAL £
<b>Income</b>				
Tours	-	-	-	-
Donations	196.00	-	<b>196.00</b>	<b>306.41</b>
Grants	-	3,000.00	<b>3,000.00</b>	<b>13,020.06</b>
Table sales	969.02	-	<b>969.02</b>	<b>1,087.45</b>
Historic Walks	298.00	-	<b>298.00</b>	-
Sundry	103.15	-	<b>103.15</b>	<b>89.20</b>
Total Income	<u>1,566.17</u>	<u>3,000.00</u>	<u><b>4,566.17</b></u>	<u><b>14,503.12</b></u>
<b>Expenditure</b>				
Web site + IT	-	-	-	<b>128.46</b>
Roses	534.00	-	<b>534.00</b>	-
Storey Gardens	-	-	-	<b>4,670.00</b>
Shed	1,539.00	-	<b>1,539.00</b>	-
Handtools	99.95	-	<b>99.95</b>	<b>36.00</b>
PPE/First Aid	-	3,011.00	<b>3,011.00</b>	-
Paths	-	4,818.38	<b>4,818.38</b>	-
Books	120.00	-	<b>120.00</b>	-
Sum up	2.73	-	<b>2.73</b>	-
Liability insurance	104.84	-	<b>104.84</b>	<b>141.02</b>
	<u>2,400.52</u>	<u>7,829.38</u>	<u><b>10,229.90</b></u>	<u><b>4,975.48</b></u>
Surplus/(Deficit)	<b>(834.35)</b>	<b>(4,829.38)</b>	<b>(5,663.73)</b>	<b>9,527.64</b>
Petty cash			<b>25.00</b>	<b>25.00</b>
Cash Balance 30/04/2023			<u><b>11,914.63</b></u>	<u><b>17,578.36</b></u>

## **Bank reconciliation:**

	£
Opening balance 01 May 2022	17,578.36
Net transactions ( May -April 23)	(5,663.73)
Petty cash	25.00
Closing asset balance 30 April 2023	<u>11,939.63</u>

## **Restricted**

	£
Paths	6,756.62
Clock	2,600.00
<b>Unrestricted reserves</b>	<u>2,583.01</u>
<b>TOTAL RESERVES</b>	<u>11,939.63</u>

£

<b>FRIENDS OF STAUNTON 2022 -2023 REPORT</b>
--

	£	2023 £	2022 £
Current bank account	11,914.63		17,578.36
Petty cash	25.00		25.00
<b>NET ASSETS</b>		<b>11,939.63</b>	<b>17,603.36</b>
Unrestricted reserves	2,558.01		3,703.36
Restricted reserves	9,381.62		13,900.00
<b>TOTAL RESERVES</b>		<b>11,939.63</b>	<b>17,603.36</b>

Approved by the Trustees on      May 2023 and signed on their behalf.

..... Chairman