

Trustees' Annual Report for the period from 1 January to 31 December 2023
Charity name: Sully Bowls Foundation Charity registration number: 1184380

Objectives and Activities

Exclusively for the public benefit, the purpose of the charity is to promote participation in indoor bowls and related activities by residents of Sully and the surrounding area. As one of the largest indoor facilities for playing bowls in Wales, the charity adopts whatever measures are deemed necessary for the furtherance of the sport, including:

- Coaching for beginners and experienced players.
- Providing facilities for internal league matches and casual bowls play for people of all ages and ability.
- Hosting representative and friendly matches with bowls clubs across Wales.
- Providing social amenities for members of the community.
- Maintaining the fabric of the building so that it remains fit for purpose.
- Raising funds via grant applications and organisation of fundraising events.

By providing facilities to enable participation in physical and social activities, the trustees have shown due regard to the Charity Commission's guidance on public benefit. Volunteers play an integral role in the charity's ability to fulfil its objects. We have a dedicated team of 15+ volunteers with a broad range of collective skills, including administration, coaching, bartending, cleaning, cooking, painting and decorating and general repairs and maintenance. Their contribution minimises our costs and helps to keep prices to a minimum.

Achievements and Performance

The charity offers a range of bowls-related, and social activities throughout the year which local residents find beneficial in terms of maintaining and improving their physical health and mental wellbeing. These activities are of enormous benefit to the community as we emerge from the past restrictions of the Covid pandemic and latterly, the increasing costs of the energy crisis. The activities that the Foundation provide, ensure a warm, friendly, comfortable location offering relief from social isolation and physical inactivity.

Our previous three-year energy contract ended on 30th September 2022 and despite numerous alternative quotes being sourced by all Trustees, the best and lowest priced option agreed was a two-year, contracted price of nearly five times that of our previous contract. This equated to the Foundation having to find an extra £95,000 (minimum) per annum.

Based on the previous year's figures for income and expenditure, a draft Budget forecast was drawn up to cover the two-year, contracted energy period. The Trustees determined that there was no way we could fund the additional £95k+ energy hike and that we would have to rely on dipping into our reserves. However, the Rinks carpet will need replacing in the next few years (approximately £60k), which is essential to the continued existence of the Sully Bowls Foundation. So, it was agreed that we would need to raise additional income to top up our reserves and help reduce the amount of money, required every month, from our reserve funds.

The Trustees agreed to increase the membership fee in October 2022 and increase the rink fees from January 2023. The Trustees also agreed to run a campaign for new bowling members and also for new Social Members, which proved to be very successful. In addition, the Foundation organised various entertainment events every month, Arena advertising and enhanced food options including Sunday Lunches.

During the year 1st January 2023 to 31st December 2023, the budgeted forecast, despite greatly increased income and expenditure figures, showed the 'bottom line' forecast to be very accurate. Whilst we had to rely on the support from our reserves for the period January to August 2023, the influx of new and renewable registration fees during September and October 2023 helped top up our reserves in readiness for the coming year.

In October 2023, the Trustees sourced quotes for a new energy contract to take effect from October 2024, and after a week of comparative quotes and cost checking, agreed a contract

which would reduce our energy costs by nearly two-thirds from October 2024.

The Trustees will continue to implement any and all agreed actions to keep the Sully Bowls Foundation viable.

Financial Review

Total receipts on unrestricted funds were £186,834 A total of £12,935 was received in Government grants and donations. £1,222 was received as interest and the remaining £172,677 came from associate member registration fees and rink fees.

Total outgoings for the period amounted to £181,513 The bulk of our expenditure was heating and lighting bills (£86,781) and rent payments to our landlords, Barry Plastics Sport and Leisure (£19,871), repairs & renewals (£13,224), and Payroll services (£33,000). The remaining smaller items of expenditure related to motor expenses, insurance premiums, professional fees, IT support, cleaning and waste disposal, etc.

The net result for the period was an excess of receipts over payments of £5,321

Reserves policy

Our policy is to maintain a balance on unrestricted funds at least equal to six months anticipated expenditure, which amounts approximately to £30,000. £2000 is retained to fund ad hoc projects relating to the furtherance of the charity's objects. The reserve balance of £103,919 is retained towards meeting the cost of repairs and emergency situations as and when they occur, and to supplement any proposed losses made during the summer months. The principal risk going forward is again, the poor condition of the stadium roof and surrounding cladding, which has been deteriorating for at least five years. Repairs were due to take place in 2023, but ultimately, a new roof with enhanced insulation is required within the next three years.

While responsibility for roof and cladding repairs rests with the landlords, incoming rainwater threatens the ongoing condition of the bowls carpet, which would have to be replaced at significant cost to the charity.

Structure, Governance and Management

The organisation is a Charitable Incorporated Organisation and was registered as a charity on 11« July 2019. The charity is governed under a constitution describing its objects, powers, financial policies, liabilities, duties of trustees, and method of dissolution or winding up.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the organisation.

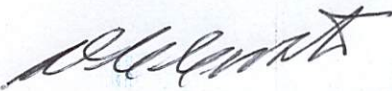
Reference and Administrative details

Sully Bowls Foundation (working name Sully Indoor Bowls Stadium) is situated on South Road, Sully, in South Wales. The correspondence address and the charity's principal address is:

Indoor Bowls Stadium
South Road
Sully
Vale of Glamorgan
CF64 5SP

The trustees for this period were Mr David Curtis, Mr. John Lock, Mr. Keith Harry and Mr. Trevor Murphy. Their correspondence address is noted above.

Financial statement for the period ending 31 December 2023 Declarations
The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees

Signature: 

Full name: DAVID CHRISTOPHER CURTIS

Position: Trustee



CHARITY COMMISSION
FOR ENGLAND AND WALES

Sully Bowls Foundation	1184380
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Receipts and payments accounts

For the period from	Period start date 01/01/2023	To	Period end date 31/12/2023
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Section A Receipts and payments

	Unrestr icted funds to the nearest £	Restrict ed funds to the nearest £	Endowm ent funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income/sales	172,677	-	-	172,677	146,941
HMRC JRS / Furlough	-	-	-	-	
Sport Council Wales		-	-	-	
Bank interest	1,222	-	-	1,222	
Grant Income	12,935	-	-	12,935	4,099
Bounceback Loan		-	-	-	
	-	-	-	-	-
Sub total (Gross income for AR)	186,834	-	-	186,834	151,040
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	186,834	-	-	186,834	151,040

A3 Payments

Rent	19,871
Rates	629
Heat & light	86,781
Motor Expenses / Fuel	593
Workwear / Uniform	900
Postage & Stationery	1,109
Telephone / BB	1,516
Repairs & Renewals	13,224
Insurance	565
Professional fees	2,675
Bank charges	4,297
Cleaning / Waste disposal	
Software Costs	3,095
Donations	70
Subscriptions	5,233
Sundry	
Payroll services	
Card Machine Costs	
HR Costs	
Admin Costs	33,000
Depreciation	1,522
Equipment Hire	3,655
Training Costs	28
Loss on Sale of Asset	2,750
Sub total	181,513

A4 Asset and investment purchases, (see table)	
Laptop	
Petanque Pistes	
Sub total	-

Total payments 181,513

	<i>Net of receipts/(payments)</i>	5,321	-	-	5,321	68,662
A5 Transfers between funds		-	-	-	-	-
A6 Cash funds last year end		-	-	-	-	-
	<i>Cash funds this year end</i>	5,321	-	-	5,321	68,662

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	135,919		-
		-	-	-
		-	-	-
	Total cash funds	135,919	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
			-	-
	Debtors	22,667	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B3 Investment assets

-
-
-
-
-

-
-
-
-
-

B4 Assets retained for the charity’s own use

Details
Furniture and Fixtures
Foundation Equipment

Fund to which asset belongs
Unrestrictedd
Unrestrictedd

Cost (optional)
832
3,055
-
-
-
-
-

Current value (optional)
-
208
763
-
-
-
-
-

B5 Liabilities


Details
Accruals
Creditors
Membership Cards
Bank loans

Fund to which liability relates

Amount due (optional)
1,500
18,151
10,317
2,357

When due (optional)

Signed by one or two trustees on behalf of all the trustees

Signature


Print Name
DAVID CURTIS

Date of approval
15/8/24