

Chiddingstone Nursery School CIO

Chiddingstone Nursery School CIO

Charity No. 1184378

Company No. CE018174

Trustees' Report and Unaudited Accounts

31 August 2024

Chiddingstone Nursery School CIO

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Chiddingstone Nursery School CIO

Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Chiddingstone Nursery School CIO
Company registration number	CE018174
Charity registration number	1184378
Registered Office	Chiddingstone Castle Hill Hoath Road Chiddingstone Edenbridge TN8 7AD
Directors and Trustees	S. Butcher G. Cohen M. Downing S. Fitzgerald O’Connor S. Forsythe Irwin B. Kostadinov (resigned 15 May 2024) T. Planterose L. Sundt F. Watson S. Woodward
Independent examiner	Solutions Accountancy & Bookkeeping Ltd 1 The Mews Little Brunswick Street Huddersfield HD1 5JL

OBJECTIVES AND ACTIVITIES

The charity works for the public benefit having as its objects the development and education of children and young people.

- (1) promoting their care and safety;
- (2) promoting their education and promoting parental involvement;
- (3) promoting their health and wellbeing;
- (4) providing services to support them and their families and carers;
- (5) providing services to individuals holding membership of the CIO; and
- (6) furthering the aims of the Pre-school Learning Alliance.

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Trustees Annual Report

The trustees of Chiddingstone Nursery CIO are aware of the guidance on public benefit. We have taken it into account when making a decision to which the guidance is relevant.

Main Achievements:

- Embedding new leadership – the new management team and trustees have successfully settled into their new roles despite the challenges of the Nursery Leader having a period of sick leave for a broken ankle. It was testament to the staff team’s dedication that they managed so well in her absence, stepping up into new roles, filling in extra hours and generally keeping everything going for the children’s benefit.
- Managing sick leave – during the Nursery Leader’s period of working from home as part of her recovery we got ahead on updating policies, refreshing the curriculum and setting out training plans.
- Renovations – Thanks to a workplace grant from a parent the PTA were able to renovate the front garden in Spring 2024.
- Fundraising - We continued to benefit from fantastic engagement with parents via the PTA and their fundraising efforts, running a very successful colour run event in May 2024 raising £1,320.
- Financial Prudence - We continued to focus on financial prudence and sourced a new budget template tool from the Early Years Alliance and a breakeven analysis from The Education People to better forecast and manage our costs and overall budget.
- Safeguarding – we continued to monitor and adhere to the strictest safeguarding practices. In addition we strengthened our staff code of conduct re communication between staff and parents and implemented a new centralised email system to allow management to access staff emails if and when necessary.
- Funding - The nursery continues to offer funded places through Kent County Council, thus making it accessible to all families. We started to offer new funding for 2 year olds as part of the Working Parent entitlement.

ACHIEVEMENTS AND PERFORMANCE

The trustees’ objectives were met as follows:

Staff:

- All appraisals completed with Nursery Leader.
- Pay was increased for all staff in April 2024 in line with living wage increase.
- The committee recognised the need to support staff in sickness and introduced 5 days’ paid sick leave.
- We were delighted to welcome Mrs Still to the practitioner team and help fund her Level 3 training with us
- Staff survey had very positive results:
 - “Staff feel more included in the running of the nursery. Our ideas and opinions are valued and issues are listened to and acted upon”
 - “positive and supportive place to work”
 - “Current leadership seems to be working very well”

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Trustees Annual Report

Committee:

- Committee remains strong with new members elected at AGM.
- Continuous drive to get more parents onto the committee to ensure a pipeline of support for trustee roles.
- We completed Successful Charity training with The Education People and continued to update our welcome pack and handover file.

Safeguarding:

- All new guidelines adhered to. The process for reporting concerns is presented at every committee meeting.
- All policies up to date.
- Relevant training completed and monitored via the Committee Central Record.

Parent involvement:

- As part of the AGM parents were sent the Annual Accounts and the Trustees' annual plan.
- A parent questionnaire was created and issued. The feedback was overwhelmingly positive: 100% saying their child was very happy or happy and 100% rating care as good or outstanding. Constructive feedback was listened to and implemented where possible.
- Fees were increased in January 2024 by 10% following a freeze last year. Ts and Cs updated to reflect our right to put fees up every year.
- The number of totally free spaces for over 3-year-olds was reviewed in line with financial projections for 2023 to ensure we were meeting the provider agreement, and to ensure the nursery is accessible to all.
- Parent survey:
 - "Outstanding staff, home away from home."
 - "I am pleased with ALL aspects of the nursery. The staff, the facilities, the environment, the grounds & opportunities. The care and love from staff."
 - "The beautiful new interior makes such a difference to the nursery space."
 - "The staff are always happy to help, answer queries, they are super friendly and approachable. They do a great job with the children"

FINANCIAL REVIEW

For the year ended 31/ 08/2024 the charity had an income over expenditure surplus of £13,273 (2024) compared to £13,369 (2023), the surplus is carried forward to next year to further fund the charities objectives.

The Charity's reserve policy is to meet redundancy liabilities equal to statutory redundancy pay; provide general contingency reserves equal to a minimum of three months of average total expenditure of the last two years, excluding any rental and exceptional expenditure; and provide rental contingency reserves equal to one year of total expenditure as per the current lease agreement. As at 31/08/2024 the reserve held was £108,407.

The following are the principal risks facing the charity:

- Competition from local nurseries offering longer hours or more funding (e.g. 30 hours or from 9 months for working parents) or Forest School

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Trustees Annual Report

- Underfunding from central government. The funding we receive barely covers the running costs of providing the contracted hours of education.
- The potential for rent and utilities to increase costs if the landlord renegotiates the lease
- Staff succession planning bearing in mind the length of tenure of a lot of our staff.
- The principal source of funds comes from fees and this was 53% of annual income in the period ended 31/08/2024.

PLANS FOR FUTURE PERIODS

Our main concern for the near future is the rising cost of living for parents and staff alike. Kent County Council barely matches the cost of operation and it is unlikely to increase sufficiently. We are a charity committed to providing outstanding childcare to the local community, irrespective of their financial situation. This means we need to rely on our prudent financial planning to avoid passing rising costs on to parents where possible, whilst ensuring staff pay increases in line with the Living Wage, their training, skills and loyalty.

Our rent has remained static for a number of years now, and any change in this in future will affect our ability to keep childcare costs as low as possible for parents.

We will be looking at feasibility of opening earlier and testing a summer holiday club in an effort to boost income.

We do not see any other major financial issues on the horizon.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a CIO, registered with the Charity Commission, with a board of trustees with a wide variety of experience. The Charity adopted and follows the Model CIO Constitution for Childcare Providers 2013.

The Charity upholds the following trustee selection method and policies:

(1) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or to appoint a new charity trustee.

(2) The maximum number of charity trustees is 12. The charity trustees may not appoint any charity trustee if, as a result, the number of charity trustees would exceed the maximum.

The charity trustees are appointed at the AGM of the charity to serve for two successive years and shall retire from office with effect from the conclusion of the second AGM following their appointment.

(3) At every AGM of the members of the CIO, one third (or the number nearest to one third) of the elected charity trustees shall retire from office.

(4) The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any charity trustees were last appointed or reappointed

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Trustees Annual Report

on the same day, those to retire shall (unless otherwise agreed amongst themselves) be determined by lot.

(5) The vacancies so arising may be filled by the decision of the members at the AGM; any vacancies not filled at the AGM may be filled as provided in sub-clause (5) of this clause.

(6) The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee, provided that the limit specified in sub-clause 12(3) (Number of charity trustees) would not as a result be exceeded. A person so appointed, shall serve for two successive years and shall retire in accordance with sub-clauses (2) and (3) of this clause.

(7) Where an individual is appointed as a charity trustee, it is that individual who is the charity trustee. No other individual with whom they share membership shall be entitled to stand in their place at meetings of the charity trustees or have any other rights as a charity trustee.

(8) To encourage parental involvement, at least two thirds of the charity trustees shall normally at the time of election be family members. In the event that this figure cannot be achieved however, the CIO may elect affiliate members to make up the balance of the charity trustees.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (1) a copy of this constitution and any amendments made to it;
- (2) a copy of the CIO's latest trustees' annual report and statement of accounts; and
- (3) a copy of the roles and responsibilities of trustees as produced by the Charity Commission.

Trustees are also encouraged to attend training provided by The Education People.

The charity is run by Trustees and a wider committee that represent the parents involved in the nursery.

The day-to-day management of the nursery is carried out by the Nursery Leader and qualified nursery staff.

Chiddingstone Nursery PTA carries out fundraising for equipment and resources.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS102).

Chiddingstone Nursery School CIO

Trustees Annual Report

Signed on behalf of the board

S. Fitzgerald O'Connor

Signed by:
Sarah Fitzgerald O'Connor
28AA1A5C10484CE...

L. Sundt

Signed by:
Letty Sundt
B53A30F168ED451...

Co-chairs of the Management Committee

25/04/2025

Chiddingstone Nursery School CIO

Independent Examiners Report

Independent Examiner's Report to the trustees of Chiddingstone Nursery School CIO

I report to the charity trustees on my examination of the financial statements of Chiddingstone Nursery School CIO for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



CPAA
Solutions Accountancy & Bookkeeping Ltd
1 The Mews
Little Brunswick Street
Huddersfield
HD1 5JL
25/04/2025

Chiddingstone Nursery School CIO**Statement of Financial Activities****for the year ended 31 August 2024**

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	2024 £	2024 £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	3	50	2,500	2,550	1,563
Charitable activities	4	127,491	-	127,491	107,939
Other trading activities	5	-	1,359	1,359	14,013
Other	6	1,223	-	1,223	750
Total		128,764	3,859	132,623	124,265
Expenditure on:					
Charitable activities	7	5,421	-	5,421	4,256
Other	8	110,024	3,905	113,929	106,640
Total		115,445	3,905	119,350	110,896
Net gains on investments		-	-	-	-
Net income					13,369
Transfers between funds		-	-	-	-
Net income before other gains/ (losses)		13,319	(46)	13,273	13,369
Other gains and losses					
Net movement in funds		13,319	(46)	13,273	13,369
Reconciliation of funds:					
Total funds brought forward		95,088	46	95,134	81,765
Total funds carried forward		108,407	-	108,407	95,134

Chiddingstone Nursery School CIO
Summary Income and Expenditure Account
for the year ended 31 August 2024

	2024 £	2023 £
Income	132,623	124,265
Gross income for the year	<u>132,623</u>	<u>124,265</u>
Expenditure	119,350	110,896
Total expenditure for the year	<u>119,350</u>	<u>110,896</u>
Net income before tax for the year	13,273	13,369
Net income for the year	<u><u>13,273</u></u>	<u><u>13,369</u></u>

Chiddingstone Nursery School CIO

Balance Sheet

at 31 August 2024

Company No. CE018174	Notes	2024 £	2023 £
Fixed assets			
Property, plant and equipment	10	971	-
Current assets			
Cash at bank and in hand		114,813	106,842
		115,784	106,842
Creditors: Amount falling due within one year	11	(7,376)	(11,708)
Net current assets		108,407	95,134
Total assets less current liabilities		108,407	95,134
Net assets excluding pension asset or liability		108,407	95,134
Total net assets		108,407	95,134

The funds of the charity

Restricted funds	12		
Restricted income funds		-	46
			46
Unrestricted funds	13		
General funds		108,407	95,088
		108,407	95,088
Reserves	14		
Total funds		108,407	95,134

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25/04/2025

And signed on its behalf by:

S. Fitzgerald O'Connor

Signed by:
Sarah Fitzgerald O'Connor Sundt
28AA1A5C10484CE...

Co-chairs of the Management Committee

Signed by:
Letty Sundt
B53A30F168ED451...

Chiddingstone Nursery School CIO**Statement of Cashflows****for the year ended 31 August 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	13,273	13,369
Adjustments for:		
Dividends, interest and rents from investments	(1,223)	(750)
(Decrease)/Increase in trade and other payables	(4,331)	1,245
Depreciation	42	
Net cash provided by operating activities	<u>7,761</u>	<u>13,864</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	1,223	750
Purchase of property, plant & equipment	(1,013)	-
Net cash from investing activities	<u>210</u>	<u>750</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	7,971	14,614
Cash and cash equivalents at the beginning of the year	106,842	92,228
Cash and cash equivalents at the end of the year	<u>114,813</u>	<u>106,842</u>
Components of cash and cash equivalents		
Cash and bank balances	114,813	106,842
	<u>114,813</u>	<u>106,842</u>

Chiddingstone Nursery School CIO

Notes to the Accounts

for the year ended 31 August 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP(FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Chiddingstone Nursery School CIO

Notes to the Accounts

Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/ (losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/ (losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/ independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Property, plant and equipment

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery 25% straight line

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Chiddingstone Nursery School CIO**Notes to the Accounts****Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the company in independently administered funds.

2. Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3. Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations	50	2,500	2,550	626
Grants	-	-	-	937
	<u>50</u>	<u>2,500</u>	<u>2,550</u>	<u>1,563</u>

Chiddingstone Nursery School CIO**Notes to the Accounts****4. Income from charitable activities**

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fee Income	70,291	70,291	65,077
KCC Funded Places	55,159	55,159	41,582
Admin Fee/Deposit	1,065	1,065	720
Other	976	976	560
	<u>127,491</u>	<u>127,491</u>	<u>107,939</u>

5. Income from other trading activities

	Restricted	Total 2024	Total 2023
	£	£	£
FF2 Payments	294	294	-
SENI Payments	200	200	5,830
EYPP Payments	865	865	8,183
	<u>1,359</u>	<u>1,359</u>	<u>14,013</u>

6. Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest Received	1,223	1,223	750
	<u>1,223</u>	<u>1,223</u>	<u>750</u>

7. Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Fee Income	800	800	2,319
KCC Funded Places	4,476	4,476	1,257
Admin Fee/Deposit	145	145	680
	<u>5,421</u>	<u>5,421</u>	<u>4,256</u>

Chiddingstone Nursery School CIO**Notes to the Accounts****8. Other expenditure**

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	84,582	3,905	88,487	84,110
Premises costs	14,358	-	14,358	11,622
General administrative costs	6,993	-	7,965	9,074
Legal and professional costs	4,091	-	4,091	1,834
	<u>110,024</u>	<u>3,905</u>	<u>113,929</u>	<u>106,640</u>

9. Staff costs

	2024	2023
	£	£
Salaries and wages	84,401	81,649
Social security costs	-	-
Pension costs	2,707	935
	<u>87,108</u>	<u>82,584</u>

No employee received emoluments in excess of £60,000.

10. Property, plant & equipment

	Computer Equipment £	Total £
Cost		
At 1 September 2023	-	-
Additions	1,013	1,013
At 31 August 2024	<u>1,013</u>	<u>1,013</u>
Depreciation		
At 1 September 2023	-	-
Charge for the year	42	42
At 31 August 2024	<u>42</u>	<u>42</u>
Net book value		
At 31 August 2024	<u>971</u>	<u>971</u>
At 31 August 2023	<u>-</u>	<u>-</u>

Chiddingstone Nursery School CIO**Notes to the Accounts****11. Creditors:**

amounts falling due within one year

	2024	2023
	£	£
Deferred income	7,102	10,635
Pension payable	274	253
PAYE payable	-	820
	<u>7,376</u>	<u>11,708</u>

12. Movement in funds

	At 1 September 2023	Incoming resources (including other gains/ losses)	Resources expended	At 31 August 2024
	£	£	£	£
Restricted funds:				
Restricted income funds:				
FF2 Payments	-	294	(294)	-
SENIFF Payments	-	200	(200)	-
EYPP Payments	-	865	(865)	-
Donations	46	2,500	(2,546)	-
<i>Total</i>	<u>46</u>	<u>3,859</u>	<u>(3,905)</u>	<u>-</u>
Unrestricted funds:				
General funds	<u>95,088</u>	<u>128,764</u>	<u>(115,445)</u>	<u>108,407</u>
Total funds	<u>95,134</u>	<u>132,623</u>	<u>(119,350)</u>	<u>108,407</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

FF2 Payments

Donations

13. Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
	<u>108,407</u>	<u>95,134</u>
Net current assets	<u>108,407</u>	<u>95,134</u>

Chiddingstone Nursery School CIO

Notes to the Accounts

14. Reconciliation of net debt

	At 1 September 2023	Cash flows	At 31 August 2024
	£	£	£
Cash and cash equivalents	106,842	7,971	114,813
	106,842	7,971	114,813
Net debt	106,842	7,971	114,813

15. Commitments

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	2,707	935

16. Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Chiddingstone Nursery School CIO**Detailed Statement of Financial Activities**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations	50	2,500	2,550	626
Grants	-	-	-	937
	<u>50</u>	<u>2,500</u>	<u>2,550</u>	<u>1,563</u>
 Charitable activities				
Fee Income	70,291	-	70,291	65,077
KCC Funded Places	55,159	-	55,159	41,582
Admin Fee/Deposit	1,065	-	1,065	720
Other	976	-	976	569
	<u>127,491</u>	<u>-</u>	<u>127,491</u>	<u>107,939</u>
 Other trading activities				
FF2 Payments	-	294	294	-
SENI Payments	-	200	200	5,830
EYPP Payments	-	865	865	8,183
	<u>-</u>	<u>1,359</u>	<u>1,359</u>	<u>14,013</u>
 Other				
Interest Received	1,223	-	1,223	750
	<u>1,223</u>	<u>-</u>	<u>1,223</u>	<u>750</u>
Total income and endowments	128,764	3,859	132,623	124,265
 Expenditure on:				
Charitable activities				
Fee Income	800	-	800	2,319
KCC Funded Places	4,476	-	4,476	1,257
Admin Fee/Deposit	145	-	145	680
	<u>5,421</u>	<u>-</u>	<u>5,421</u>	<u>4,256</u>
 Total of expenditure on charitable activities	5,421	-	5,421	4,256
 Employee costs				
Salaries/wages	80,496	3,905	84,401	81,649
Employer's NIC	-	-	-	-
Pension costs	2,707	-	2,707	935
Staff training	1,379	-	1,379	1,526
	<u>84,582</u>	<u>3,905</u>	<u>88,487</u>	<u>84,110</u>

Chiddingstone Nursery School CIO**Detailed Statement of Financial Activities**

Premises costs

Rent	9,000	-	9,000	9,000
Utilities	3,632	-	3,632	704
Premises repairs and maintenance	1,726	-	1,726	1,682
	<u>14,358</u>	<u>-</u>	<u>14,358</u>	<u>11,622</u>

General administrative costs, including depreciation and amortisation

Equipment expensed	456	-	456	228
Depreciation	42	-	42	-
General insurances	1,563	-	1,563	569
Information and publications	499	-	499	1,163
Software, IT support and related costs	219	-	219	558
Stationery and printing	1,768	-	1,768	3,348
Sundry expenses	1,409	-	1,409	1,359
Telephone, fax and broadband	1,037	-	1,037	1,848
	<u>6,993</u>	<u>-</u>	<u>6,993</u>	<u>9,074</u>

Legal and professional costs

Accountancy and bookkeeping	1,538	-	1,538	1,309
Other legal and professional costs	2,553	-	2,553	525
	<u>4,091</u>	<u>-</u>	<u>4,091</u>	<u>1,834</u>

Total of expenditure of other costs	110,024	3,905	113,929	106,640
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Total expenditure	115,445	3,905	119,350	110,896
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Net gains on investments	-	-	-	-
	<u>13,319</u>	<u>(46)</u>	<u>13,273</u>	<u>13,369</u>

Net income

Transfers between funds	-	-	-	-
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Net income before other gains/ (losses)	13,319	(46)	13,273	13,369
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Other Gains	-	-	-	-
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Net movement in funds	13,319	(46)	13,273	13,369
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Reconciliation of funds:

Total funds brought forward	95,088	46	95,134	81,765
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Total funds carried forward	108,407	-	108,407	95,134
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