

Company registration number: 12012176

Charity registration number: 1184375

# Redeemed Christian Church of God (RCCG) Kings Court Chapel

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Michael J Emery & Co Limited  
Chartered Accountants  
22 St. John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

## **Redeemed Christian Church of God (RCCG) Kings Court Chapel**

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## **Redeemed Christian Church of God (RCCG) Kings Court Chapel**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs Omobolanle Sarah Williams
	Mr Adegbemiga Oluwatundemilade Adewumi
	Mr Akinola Salami
<b>Senior Management Team</b>	Mr Sola Ewedemi
	Mrs Tumise Ewedemi
<b>Principal Office</b>	Aurora House Deltic Avenue Rooksley Milton Keynes Buckinghamshire MK13 8LW
	The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	12012176
<b>Charity Registration Number</b>	1184375
<b>Bankers</b>	Barclays Bank
	737 Barking Road LONDON E13 9PL
<b>Independent Examiner</b>	Michael J Emery & Co Limited
	Chartered Accountants
	22 St. John Street
	Newport Pagnell
	Buckinghamshire MK16 8HJ

## **Redeemed Christian Church of God (RCCG) Kings Court Chapel**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

#### **Objectives and activities**

##### ***Objects and aims***

The advancement of the Christian faith worldwide in accordance with the objects set out in clauses 6.1 and 6.2 in the articles of association. The trustees must use the income and may use the capital of the trust in promoting the objects.

##### ***Public benefit***

The charity's activities are aimed at meeting the physical and spiritual needs of the local community and promoting the faith.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Grant making policies***

Kings Court Chapel makes regular donations to the World Evangelism Mission via RCCG (UK). In addition, the church from time to time, supports missionary organisations and other charitable organisations.

The church also provided support to members of the congregation who experienced financial hardship during the year. Those members benefited from grants to support them.

##### ***Use of volunteers***

The charity's volunteers provide an invaluable contribution in various areas of service provision, development and implementation of the church's vision. With over 100 volunteers assisting with the effective operations of the charity, the monetary equivalent of their contribution is immense and well-appreciated by the trustees. We provide a volunteers' training programme that caters for their welfare, spiritual and socio-economic development.

#### **Financial review**

The charity generated a surplus of £98,568 for the year. At the balance sheet date total funds stand at £973,576. The whole of this amount represents unrestricted funds, although £586,010 has been specifically designated for the purchase of a freehold property to be used as the charity's main premises (where core activities will be undertaken).

The majority of these funds are held in highly liquid current and deposit accounts. Total funds include £44,799 of tangible fixed assets which are used to facilitate the charity's main activities

##### ***Policy on reserves***

The Trustees are aware of the requirement to have a reserves policy in place and will develop a policy that meets the peculiar circumstances of the charity.

##### ***Principal funding sources***

Currently, the principal funding sources of the charity are from donations made by its volunteers and members.

## Redeemed Christian Church of God (RCCG) Kings Court Chapel

### Trustees' Report

#### Plans for future periods

##### *Aims and key objectives for future periods*

The charity will continue to focus on missions and community outreach. We will continue to seek strategic and collaborative relationships with other local community organisations as a means of achieving the objectives of the church.

Empowerment and education remain important means of relieving poverty and to that end, we will continue to organise conferences and seminars to equip members of the local community.

The charity is still searching for a permanent establishment for her operations which will involve the acquisition of a site (freehold) to further its core activities.

#### Structure, governance and management

##### *Nature of governing document*

The incorporated charity is controlled by its governing documents, the articles of association and memorandum, which were created on 22 May 2019.

##### *Recruitment and appointment of trustees*

Trustees are elected and co-opted under the terms of the governing documents.

##### *Induction and training of trustees*

Any new trustee will be given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### *Arrangements for setting key management personnel remuneration*

The Trustees determine the pay of key management personnel by reviewing the performance of the previous financial year. The growth in income and attendance are some of the criteria considered in setting the salary level.

##### *Organisational structure*

The church is organised such that the day to day running of the church has been delegated to the senior Pastor and the management team. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet formally twice a year, or as required to review the operations of the charity.

## Redeemed Christian Church of God (RCCG) Kings Court Chapel

### Trustees' Report

#### Relationships with related parties

##### Names of related parties

Redeemed Christian Church of God (RCCG)  
RCCG Kings Court Chapel - Charity no. 1111874

See note 19 to the financial statements for further explanation of related party relationships.

#### Financial instruments

##### *Objectives and policies*

In the opinion of the trustees, the charity's activities do not create any significant exposure to financial risks.

However, the trustees are mindful that circumstances can change and seek to identify any emerging financial risks and decide upon appropriate risk management policies.

##### *Cash flow risk*

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### *Credit risk*

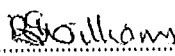
The charity's principal financial assets are bank balances and cash.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

##### *Liquidity risk*

Liquidity risk is mitigated by the fact that the charity currently has substantial reserves. The majority of these reserves are held as liquid funds which can be accessed immediately to meet the ongoing cash flow requirements of the charity.

The annual report was approved by the trustees of the charity on 29/9/25 and signed on its behalf by:

  
.....  
Mrs Omobolanle Sarah Williams  
Trustee

## Redeemed Christian Church of God (RCCG) Kings Court Chapel

### Statement of Trustees' Responsibilities

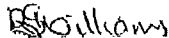
The trustees (who are also the directors of Redeemed Christian Church of God (RCCG) Kings Court Chapel for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29/9/25 and signed on its behalf by:



.....  
Mrs Omobolanle Sarah Williams  
Trustee

## **Redeemed Christian Church of God (RCCG) Kings Court Chapel**

### **Independent Examiner's Report to the trustees of Redeemed Christian Church of God (RCCG) Kings Court Chapel**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 21.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Redeemed Christian Church of God (RCCG) Kings Court Chapel (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Redeemed Christian Church of God (RCCG) Kings Court Chapel are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since Redeemed Christian Church of God (RCCG) Kings Court Chapel's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

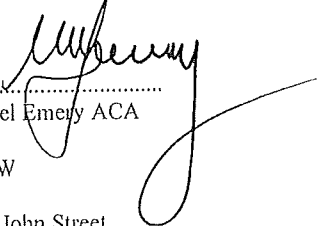
1. accounting records were not kept in respect of Redeemed Christian Church of God (RCCG) Kings Court Chapel as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Redeemed Christian Church of God (RCCG) Kings Court Chapel

Independent Examiner's Report to the trustees of Redeemed Christian Church of God  
(RCCG) Kings Court Chapel

  
.....  
Michael Emery ACA

ICAEW

22 St. John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

Date: 29-09-2025

# Redeemed Christian Church of God (RCCG) Kings Court Chapel

## Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	543,770	543,770	627,461
Charitable activities	4	<u>812</u>	<u>812</u>	<u>3,803</u>
Total income		<u>544,582</u>	<u>544,582</u>	<u>631,264</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(446,014)</u>	<u>(446,014)</u>	<u>(434,775)</u>
Total expenditure		<u>(446,014)</u>	<u>(446,014)</u>	<u>(434,775)</u>
Net income		<u>98,568</u>	<u>98,568</u>	<u>196,489</u>
Net movement in funds		98,568	98,568	196,489
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>875,008</u>	<u>875,008</u>	<u>678,519</u>
Total funds carried forward	16	<u><u>973,576</u></u>	<u><u>973,576</u></u>	<u><u>875,008</u></u>

The funds breakdown for 2023 is shown in note 16.

# Redeemed Christian Church of God (RCCG) Kings Court Chapel

(Registration number: 12012176)  
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	44,799	44,595
<b>Current assets</b>			
Debtors	13	152,709	94,500
Cash at bank and in hand		<u>810,731</u>	<u>773,818</u>
		963,440	868,318
<b>Creditors: Amounts falling due within one year</b>	14	<u>(34,663)</u>	<u>(37,905)</u>
<b>Net current assets</b>		<u>928,777</u>	<u>830,413</u>
<b>Net assets</b>		<u>973,576</u>	<u>875,008</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>973,576</u>	<u>875,008</u>
<b>Total funds</b>	16	<u>973,576</u>	<u>875,008</u>

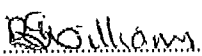
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 29/9/25 and signed on their behalf by:

  
.....  
Mrs Omobolanle Sarah Williams  
Trustee

## **Redeemed Christian Church of God (RCCG) Kings Court Chapel**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Aurora House  
Deltic Avenue  
Rooksley  
Milton Keynes  
Buckinghamshire  
MK13 8LW

#### **2 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Redeemed Christian Church of God (RCCG) Kings Court Chapel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## Redeemed Christian Church of God (RCCG) Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised when the charity becomes entitled to the income, it is probable that the charity will receive the income, and the income can be measured reliably.

If receipt of a grant is conditional on the charity meeting specified performance criteria, then the grant is not recognised as income until that performance criteria has been fulfilled.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	At 10%, 20% and 33% on cost (dependent on the asset)
Motor vehicles	At 20% on cost

## **Redeemed Christian Church of God (RCCG) Kings Court Chapel**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Debtors**

Debtors are monies owing to the charity at the balance sheet date, including gift aid in respect of donations received during the period

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### **Pensions and other post retirement obligations**

The charity makes contributions into a defined contribution pension scheme for the benefit of its employees. Contributions payable to the pension scheme are recognised in the statement of financial activities in the period that the benefit was earned by the employee. Any pension benefits earned but not paid into the scheme at the balance sheet date are recognised as a liability in the balance sheet.

# Redeemed Christian Church of God (RCCG) Kings Court Chapel

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;			
Donations from individuals	498,119	498,119	505,528
Gift aid reclaimed	45,651	45,651	121,933
	<u>543,770</u>	<u>543,770</u>	<u>627,461</u>

### 4 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Missions	-	-	368
Events, seminars and conferences	812	812	3,435
	<u>812</u>	<u>812</u>	<u>3,803</u>

### 5 Expenditure on charitable activities

	Activity undertaken directly	Activity support costs	Total	Total
	£	£	2024	2023
			£	£
Physical and spiritual needs	<u>280,421</u>	<u>165,593</u>	<u>446,014</u>	<u>434,775</u>

£446,014 (2023 - £434,755) of the above expenditure was attributable to unrestricted funds and £Nil (2023 - £Nil) to restricted funds.

# Redeemed Christian Church of God (RCCG) Kings Court Chapel

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 6 Analysis of expenditure on charitable activities

#### Expenditure on activities undertaken directly

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Other grants to RCCG	9,314	9,314	3,475
Wages and salaries	96,695	96,695	95,094
Social security	11,013	11,013	5,199
Pensions	1,942	1,942	1,929
Training, books, conferences and seminars	9,272	9,272	13,121
Welfare expenses	2,407	2,407	3,214
Honorarium	2,400	2,400	11,382
Technical department expenses	284	284	192
Junior church expenses	5,548	5,548	2,850
Music and choir expenses	14,347	14,347	16,718
Word and sound	81	81	681
Teen church expenses	11,677	11,677	7,849
RCCG world evangelism mission	83,959	83,959	95,751
Advertising	-	-	378
Travel and other expenses	24,261	24,261	28,092
Motor expenses	7,221	7,221	7,496
	<u>280,421</u>	<u>280,421</u>	<u>293,421</u>

#### Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Administration costs £	Premises costs including depreciation £	Total 2024 £	Total 2023 £
Independent examiner's fee	2,064	-	-	-	2,064	2,216
Other governance related costs	1,825	-	-	-	1,825	1,583
Bookkeeping services	5,000	-	-	-	5,000	1,000
Wages	-	-	21,500	-	21,500	18,620
Social security	-	-	1,743	-	1,743	1,314
Pensions	-	-	451	-	451	371
Telephone	-	-	1,306	-	1,306	1,151



## Redeemed Christian Church of God (RCCG) Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2024

	Governance costs £	Finance costs £	Administration costs £	Premises costs including depreciation £	Total 2024 £	Total 2023 £
Postage and stationery	-	-	2,673	-	2,673	3,120
General expenses	-	-	6,983	-	6,983	9,580
Bank charges	-	3,201	-	-	3,201	2,733
Rent	-	-	-	94,676	94,676	85,933
Utilities	-	-	-	4,973	4,973	515
Insurance	-	-	-	4,832	4,832	2,597
Depreciation of fixed assets	-	-	-	12,795	12,795	10,587
Interest payable	-	-	-	-	-	34
Profit/loss on disposal of fixed assets	-	1,571	-	-	1,571	-
	<u>8,889</u>	<u>4,772</u>	<u>34,656</u>	<u>117,276</u>	<u>165,593</u>	<u>141,354</u>

#### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Operating leases - other assets	94,676	85,933
Depreciation of fixed assets	<u>12,795</u>	<u>10,587</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £2,516 for the year (2023 - £3,115).

## Redeemed Christian Church of God (RCCG) Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	118,195	113,714
Social security costs	12,757	6,513
Pension costs	2,392	2,300
	<u>133,344</u>	<u>122,527</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Pastoral	2	3
Administration	1	1
	<u>3</u>	<u>4</u>

3 (2023 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£60,001 - £70,000	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £98,637 for 2024 (2023 - £94,024).

#### 10 Independent examiner's remuneration

	2024 £	2023 £
Other fees to examiners		
Examination-related assurance services	<u>2,064</u>	<u>2,216</u>

## Redeemed Christian Church of God (RCCG) Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2024	58,604	14,628	73,232
Additions	12,519	14,619	27,138
Disposals	-	(14,628)	(14,628)
At 31 December 2024	<u>71,123</u>	<u>14,619</u>	<u>85,742</u>
<b>Depreciation</b>			
At 1 January 2024	28,149	488	28,637
Charge for the year	12,063	731	12,794
Eliminated on disposals	-	(488)	(488)
At 31 December 2024	<u>40,212</u>	<u>731</u>	<u>40,943</u>
<b>Net book value</b>			
At 31 December 2024	<u><u>30,911</u></u>	<u><u>13,888</u></u>	<u><u>44,799</u></u>
At 31 December 2023	<u><u>30,455</u></u>	<u><u>14,140</u></u>	<u><u>44,595</u></u>

#### 13 Debtors

	2024 £	2023 £
Prepayments	28,238	15,681
Gift aid receivable	124,403	78,752
Other debtors	<u>68</u>	<u>67</u>
	<u><u>152,709</u></u>	<u><u>94,500</u></u>

**Redeemed Christian Church of God (RCCG) Kings Court Chapel**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**14 Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	729	-
Other taxation and social security	3,272	4,078
Other creditors	18,759	19,477
Accruals	<u>11,903</u>	<u>14,350</u>
	<u><u>34,663</u></u>	<u><u>37,905</u></u>

# Redeemed Christian Church of God (RCCG) Kings Court Chapel

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 15 Obligations under leases and hire purchase contracts

#### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	87,320	87,320
Between one and five years	<u>119,515</u>	<u>206,835</u>
	<u>206,835</u>	<u>294,155</u>

### 16 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
<i>General</i>				
General	288,998	544,582	(446,014)	387,566
<i>Designated</i>				
Designated	<u>586,010</u>	<u>-</u>	<u>-</u>	<u>586,010</u>
<b>Total funds</b>	<u>875,008</u>	<u>544,582</u>	<u>(446,014)</u>	<u>973,576</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £

#### Unrestricted funds

<i>General</i>				
General	92,509	631,264	(434,775)	288,998
<i>Designated</i>				
Designated	<u>586,010</u>	<u>-</u>	<u>-</u>	<u>586,010</u>
<b>Total funds</b>	<u>678,519</u>	<u>631,264</u>	<u>(434,775)</u>	<u>875,008</u>

## Redeemed Christian Church of God (RCCG) Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2024

The specific purposes for which the funds are to be applied are as follows:

General fund:

This is an unrestricted fund that can be used at the discretion of the trustees to further the purposes of the charity.

Building fund:

This is an unrestricted fund that has been designated for the purpose of acquiring a freehold property as a permanent premises for the charity.

#### 17 Analysis of net assets between funds

##### 2024

	Unrestricted funds		Total funds
	General	Designated	
	£	£	£
Tangible fixed assets	44,799	-	44,799
Current assets	377,430	586,010	963,440
Current liabilities	(34,663)	-	(34,663)
Total net assets	<u>387,566</u>	<u>586,010</u>	<u>973,576</u>

##### 2023

	Unrestricted funds		Total funds
	General	Designated	
	£	£	£
Tangible fixed assets	44,595	-	44,595
Current assets	282,308	586,010	868,318
Current liabilities	(37,905)	-	(37,905)
Total net assets	<u>288,998</u>	<u>586,010</u>	<u>875,008</u>

## Redeemed Christian Church of God (RCCG) Kings Court Chapel

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 18 Financial instruments

##### Categorisation of financial instruments

	2024	2023
	£	£
Financial assets that are debt instruments measured at amortised cost	67	67
Financial liabilities measured at amortised cost	18,660	18,334

#### 19 Related party transactions

During the year the charity made the following related party transactions:

##### Redeemed Christian Church of God (RCCG)

(The charity is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world.)

During the year the charity made contributions totalling £83,960 (2023: £95,751) to the RCCG World Evangelism Mission. At the balance sheet date the amount due to Redeemed Christian Church of God (RCCG) was £16,000 (2023 - £16,000).

##### RCCG Kings Court Chapel - Charity no. 1111874

On 1 January 2020, all assets and liabilities of the charitable trust RCCG Kings Court Chapel (charity no.1111874) were transferred to this incorporated charity by way of a gift. From that date onwards, the main operations of the church were conducted through the incorporated charity. The aims and objectives of the charity remain unchanged.

The lease on the premises used by the charity for its main charitable activities expired in May 2022 and was held in the name of the charitable trust up to this date. The new lease commenced on 31 May 2022 and is held in the name of the incorporated charity. To facilitate the continued payment of the rent on the old lease, a single bank account had been kept open in the charitable trust's name. Funds were transferred into this account from the incorporated charity to cover the quarterly rent and service charge payments up to May 2022. Apart from holding the premises lease and facilitating rent payments, the charitable trust has remained dormant throughout 2023 and 2022.. At the balance sheet date the amount due from RCCG Kings Court Chapel - Charity no. 1111874 was £67 (2023 - £67).

## Redeemed Christian Church of God (RCCG) Kings Court Chapel

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	2024	2024	
	Unrestricted funds		Total 2023
	General £	Total £	£
<b>Income and Endowments from:</b>			
Donations and legacies (analysed below)	543,770	543,770	627,461
Charitable activities (analysed below)	812	812	3,803
Total income	<u>544,582</u>	<u>544,582</u>	<u>631,264</u>
<b>Expenditure on:</b>			
Charitable activities (analysed below)	<u>(446,014)</u>	<u>(446,014)</u>	<u>(434,775)</u>
Total expenditure	<u>(446,014)</u>	<u>(446,014)</u>	<u>(434,775)</u>
Net income	<u>98,568</u>	<u>98,568</u>	<u>196,489</u>
Net movement in funds	98,568	98,568	196,489
<b>Reconciliation of funds</b>			
Total funds brought forward	<u>875,008</u>	<u>875,008</u>	<u>678,519</u>
Total funds carried forward	<u><u>973,576</u></u>	<u><u>973,576</u></u>	<u><u>875,008</u></u>



## Redeemed Christian Church of God (RCCG) Kings Court Chapel

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	2024 Unrestricted funds	2024 Total	Total 2023 £
	General £	£	£
<i>Donations and legacies</i>			
Donations	498,119	498,119	505,528
Gift Aid tax reclaimed	45,651	45,651	121,933
	<u>543,770</u>	<u>543,770</u>	<u>627,461</u>

	2024 Unrestricted funds	2024 Total	Total 2023 £
	General £	£	£
<i>Charitable activities</i>			
Events, seminars and conferences	812	812	3,435
Missions	-	-	368
	<u>812</u>	<u>812</u>	<u>3,803</u>

	2024 Unrestricted funds	2024 Total	Total 2023 £
	General £	£	£
<i>Charitable activities</i>			
(Profit)/loss on disposal of tangible fixed assets	1,570	1,570	-
Other grants to RCCG	9,315	9,315	3,475
Wages and salaries	118,195	118,195	113,714
Staff NIC (Employers)	12,757	12,757	6,513
Staff pensions (Defined contribution)	2,392	2,392	2,300
Training, books, conferences and seminars	9,270	9,270	13,120
Welfare expenses	2,408	2,408	3,214
Travel and other costs	24,261	24,261	28,092
Honorarium	2,400	2,400	11,382

## Redeemed Christian Church of God (RCCG) Kings Court Chapel

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	2024	2024	
	Unrestricted funds		Total 2023
	General £	Total £	£
Rent	94,676	94,676	85,932
Light, heat and power	4,973	4,973	515
Insurance	4,833	4,833	2,598
Telephone and fax	1,305	1,305	1,151
Technical department expenses	284	284	192
Printing, postage and stationery	2,673	2,673	3,119
Junior church expenses	5,549	5,549	2,851
Music and choir expenses	14,346	14,346	16,718
Word and sound	82	82	681
General expenses	6,983	6,983	9,579
Teen church expenses	11,677	11,677	7,850
RCCG world evangelism mission	83,959	83,959	95,750
Motor expenses	7,221	7,221	7,497
Advertising	-	-	378
Bank charges	3,201	3,201	2,733
Other interest payable	-	-	34
Depreciation of plant and machinery	7,549	7,549	5,821
Depreciation of fixtures and fittings	4,515	4,515	4,278
Depreciation of motor vehicles	731	731	488
Other governance related costs	1,825	1,825	1,584
Bookkeeping services	5,000	5,000	1,000
Independent examiner's fee	2,064	2,064	2,216
	<u>446,014</u>	<u>446,014</u>	<u>434,775</u>