

# THE MAIDENWAY-KHALIQUE FOUNDATION

England & Wales · Charity number 1184363

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-07-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 175a Hoe Street  
London  
E17 3AP

**Phone** 02085208638

**Email** [accounts@maidenway.com](mailto:accounts@maidenway.com)

## Activities

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**Objects:** TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN THE UK AND PAKISTAN, AND IN EACH CASE FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT LIMITED TO ADVANCING EDUCATION, THE RELIEF OF SICKNESS AND PROTECTION OF HEALTH, AND THE PREVENTION AND RELIEF OF POVERTY.

**Activities:** Education/training  
The Advancement of Health or Saving Of Lives  
The Prevention Or Relief Of Poverty  
Religious Activities  
Other Charitable Purposes

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** UK AND PAKISTAN
- Pakistan
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£0	£50,500	-	-
2024-06-30	£0	£25,453	-	-
2023-06-30	£0	£80,569	-	-
2022-06-30	£0	£544	-	-
2021-06-30	£1,000,000	£25,000	£975,000	0

## Trustees

Name	Role	Appointed
Armaghan Khalique		2019-07-10
Arsalan Khalique		2019-07-10
Salman Khalique		2019-07-10

**THE MAIDENWAY-KHALIQUE FOUNDATION**

England & Wales - Charity number 1184363

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	01	July	2024		30	June	2025

## Section A Reference and administration details

**Charity name**

The Maidenway-Khalique Foundation

**Other names charity is known by**

**Registered charity number (if any)**

1184363

**Charity's principal address**

175a Hoe Street  
 Walthamstow  
 London  
**Postcode** E17 3AP

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Arsalan Khalique			
2	Armaghan Khalique			
3	Salman Khalique			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO-Foundation constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

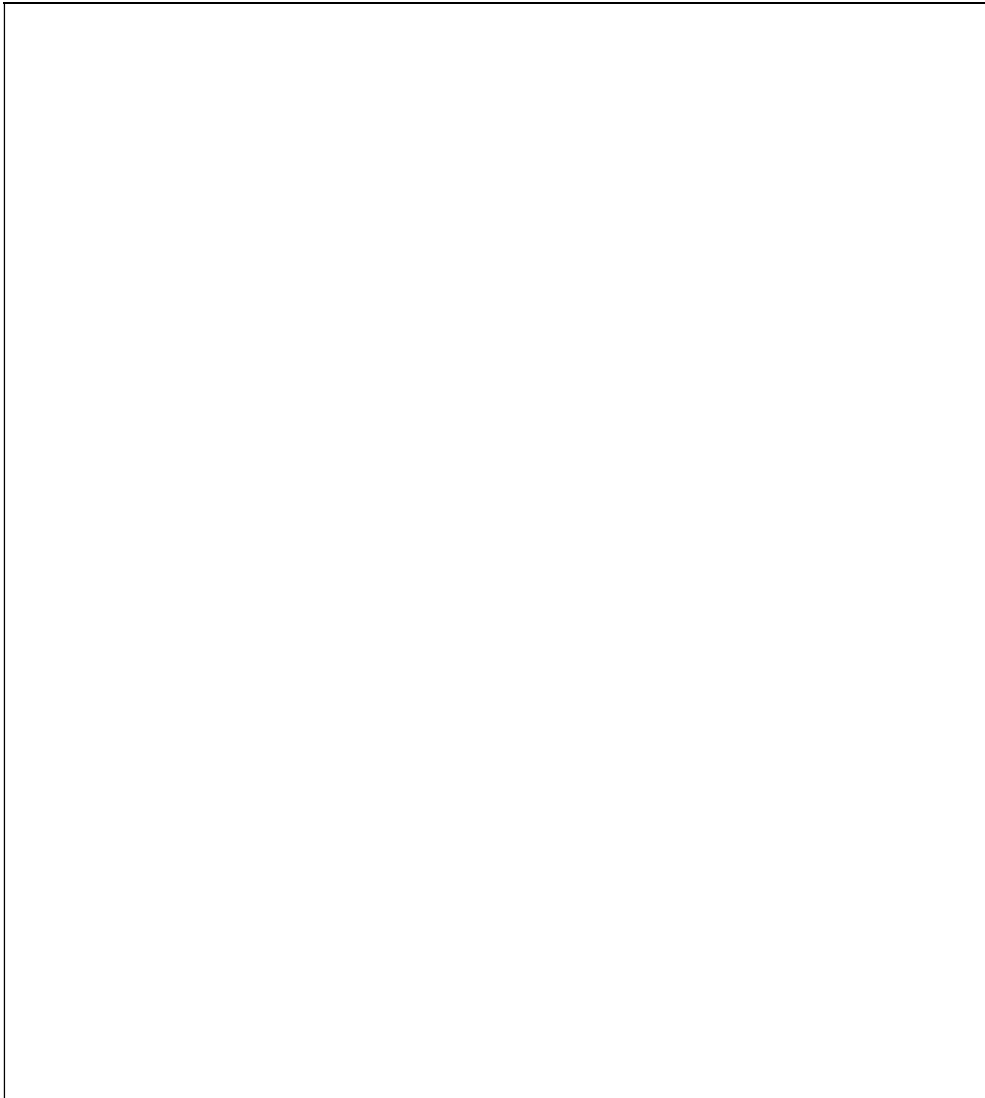
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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN THE UK AND PAKISTAN, AND IN EACH CASE FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT LIMITED TO ADVANCING EDUCATION, THE RELIEF OF SICKNESS AND PROTECTION OF HEALTH, AND THE PREVENTION AND RELIEF OF POVERTY.

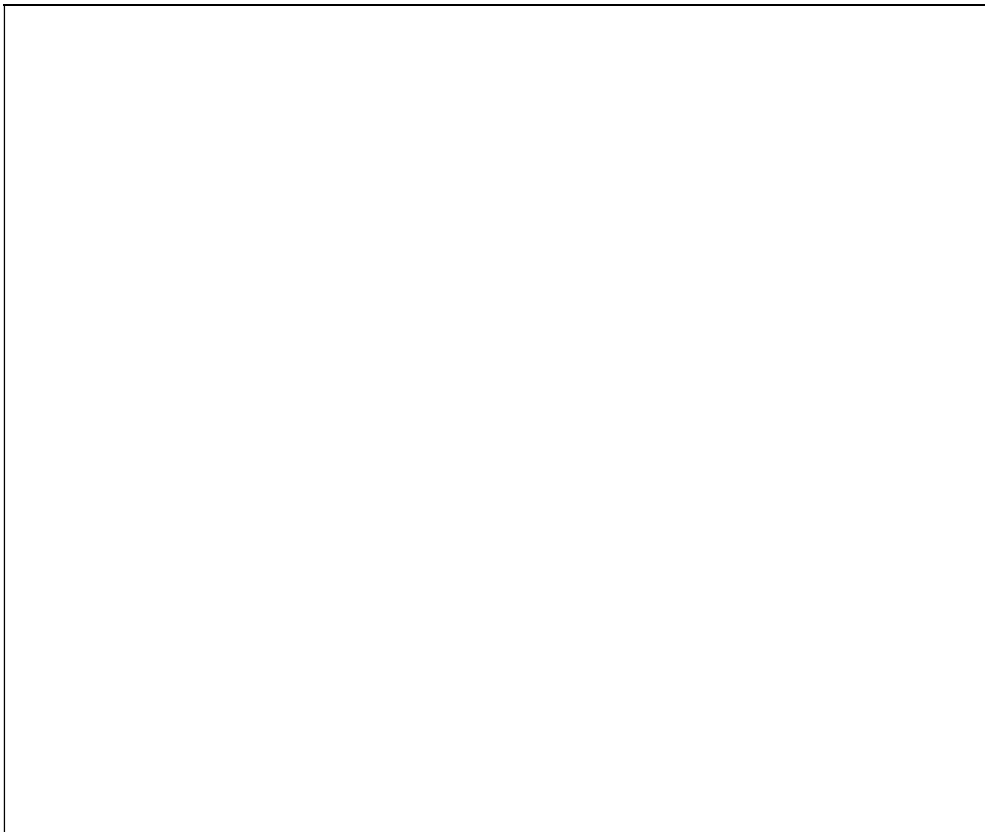
**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**



**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



**Summary of the main achievements of the charity during the year**

A large, empty rectangular box with a thin black border, occupying the majority of the page. It is intended for the user to provide a summary of the charity's main achievements during the year.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

We make sure that we have sufficient funds to meet ongoing financial commitments.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Arsalan Khalique	
<b>Position (eg Secretary, Chair, etc)</b>	Trustee	
<b>Date</b>	15 <sup>th</sup> April 2026	

REGISTERED COMPANY NUMBER: CE018165 (England and Wales)  
REGISTERED CHARITY NUMBER: 1184363

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2025  
for  
The Maidenway-Khalique Foundation

HKL Accountants Ltd  
45 Cheriton Avenue  
Clayhall  
Ilford  
Essex  
IG5 0QL

The Maidenway-Khalique Foundation

Contents of the Financial Statements  
for the Year Ended 30 June 2025

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The Maidenway-Khalique Foundation

Report of the Trustees  
for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE018165 (England and Wales)

**Registered Charity number**

1184363

**Registered office**

175a hoe Street  
Walthamstow  
London  
E17 3AP

**Trustees**

A Khalique  
S Khalique  
A Khalique

**Company Secretary**

Approved by order of the board of trustees on 30 March 2026 and signed on its behalf by:

A Khalique - Trustee

The Maidenway-Khalique Foundation

Statement of Financial Activities  
for the Year Ended 30 June 2025

	30.6.25	30.6.24
	Unrestricted	Total funds
	funds	£
	£	£
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	(1)	-
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Donations	50,499	25,000
Bank Charges	-	453
<b>Total</b>	<u>50,499</u>	<u>25,453</u>
<b>NET INCOME/(EXPENDITURE)</b>	(50,500)	(25,453)
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward	772,706	798,159
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>722,206</u></u>	<u><u>772,706</u></u>

The notes form part of these financial statements

The Maidenway-Khalique Foundation

Balance Sheet  
30 June 2025

	Notes	30.6.25 Unrestricted funds £	30.6.24 Total funds £
<b>CURRENT ASSETS</b>			
Investments	4	300,899	300,899
Cash at bank		<u>421,307</u>	<u>471,807</u>
		<u>722,206</u>	<u>772,706</u>
<b>NET CURRENT ASSETS</b>		<u>722,206</u>	<u>772,706</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		722,206	772,706
<b>NET ASSETS</b>		<u>722,206</u>	<u>772,706</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>722,206</u>	<u>772,706</u>
<b>TOTAL FUNDS</b>		<u>722,206</u>	<u>772,706</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2026 and were signed on its behalf by:

A Khalique - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

Unrestricted  
funds  
£

**EXPENDITURE ON  
Charitable activities**

Donations	25,000
Bank Charges	453
<b>Total</b>	<u>25,453</u>

**NET INCOME/(EXPENDITURE)** (25,453)

**RECONCILIATION OF FUNDS**

Total funds brought forward 798,159

**TOTAL FUNDS CARRIED  
FORWARD**

772,706

**4. CURRENT ASSET INVESTMENTS**

	30.6.25	30.6.24
	£	£
Listed investments	<u>300,899</u>	<u>300,899</u>

**5. MOVEMENT IN FUNDS**

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	772,706	(50,500)	722,206
<b>TOTAL FUNDS</b>	<u>772,706</u>	<u>(50,500)</u>	<u>722,206</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	(1)	(50,499)	(50,500)
<b>TOTAL FUNDS</b>	<u>(1)</u>	<u>(50,499)</u>	<u>(50,500)</u>

**Comparatives for movement in funds**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	798,159	(25,453)	772,706
<b>TOTAL FUNDS</b>	<u>798,159</u>	<u>(25,453)</u>	<u>772,706</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(25,453)	(25,453)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(25,453)</u>	<u>(25,453)</u>

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	798,159	(75,953)	722,206
<b>TOTAL FUNDS</b>	<u>798,159</u>	<u>(75,953)</u>	<u>722,206</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	(1)	(75,952)	(75,953)
<b>TOTAL FUNDS</b>	<u>(1)</u>	<u>(75,952)</u>	<u>(75,953)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.

The Maidenway-Khalique Foundation

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	-
<b>Total incoming resources</b>	<u>(1)</u>	<u>-</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	50,000	25,000
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	499	453
Total resources expended	<u>50,499</u>	<u>25,453</u>
<b>Net expenditure</b>	<u>(50,500)</u>	<u>(25,453)</u>

This page does not form part of the statutory financial statements



**THE MAIDENWAY-KHALIQUE FOUNDATION**

England & Wales - Charity number 1184363

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	01	July	2023		30	June	2024

## Section A Reference and administration details

**Charity name**

The Maidenway-Khalique Foundation

**Other names charity is known by**

**Registered charity number (if any)**

1184363

**Charity's principal address**

175a Hoe Street  
 Walthamstow  
 London  
**Postcode** E17 3AP

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Arsalan Khalique			
2	Armaghan Khalique			
3	Salman Khalique			
4				
5				
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19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	CIO-Foundation constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
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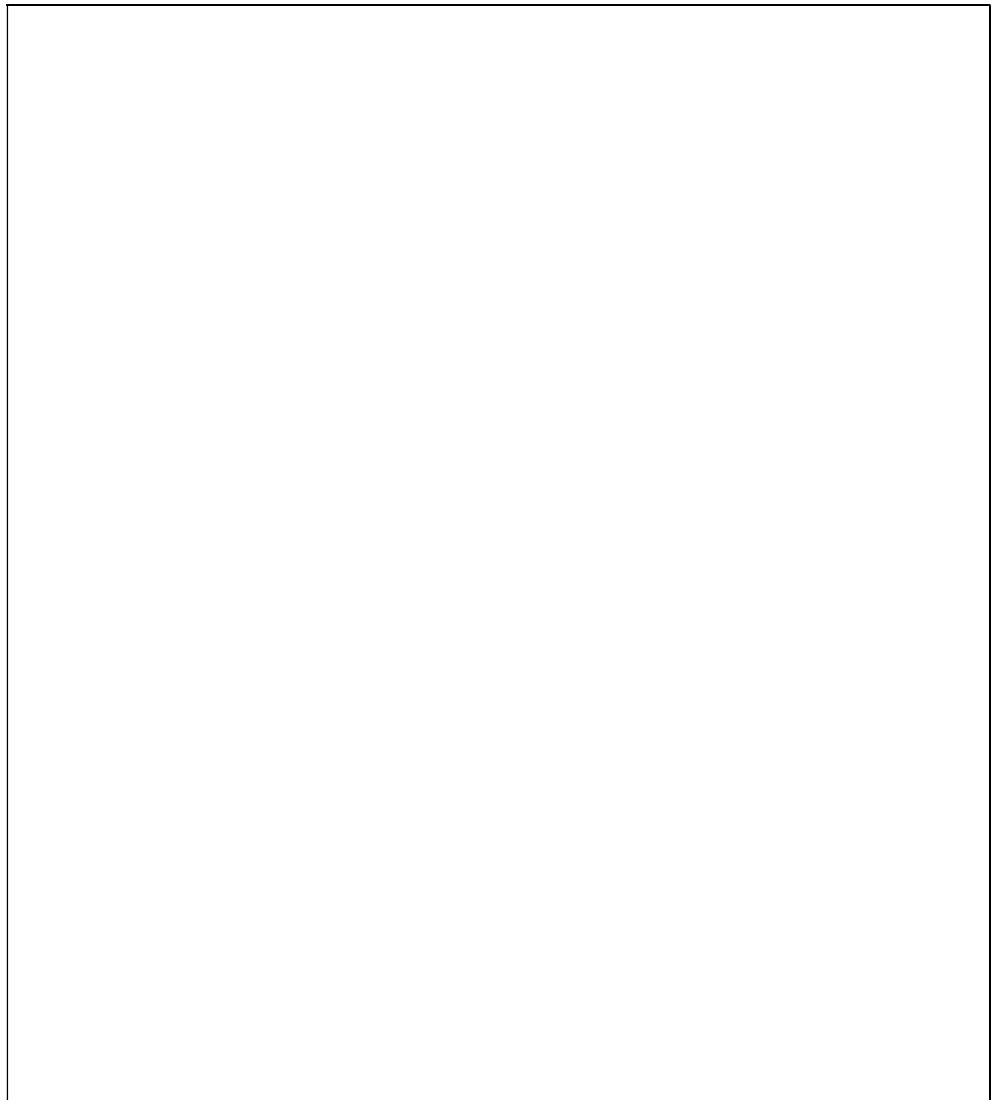
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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN THE UK AND PAKISTAN, AND IN EACH CASE FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT LIMITED TO ADVANCING EDUCATION, THE RELIEF OF SICKNESS AND PROTECTION OF HEALTH, AND THE PREVENTION AND RELIEF OF POVERTY.

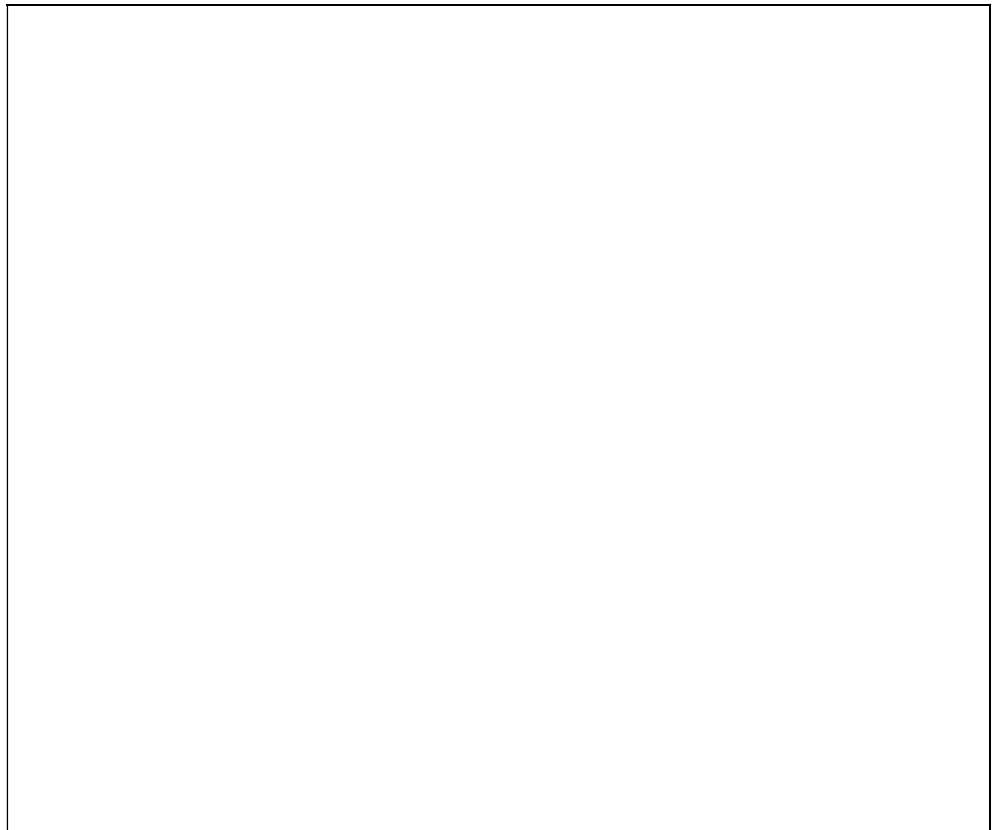
**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**



**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



**Summary of the main achievements of the charity during the year**

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## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

We make sure that we have sufficient funds to meet ongoing financial commitments.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Arsalan Khalique	
<b>Position (eg Secretary, Chair, etc)</b>	Trustee	
<b>Date</b>	22 <sup>nd</sup> April 2025	

REGISTERED COMPANY NUMBER: CE018165 (England and Wales)  
REGISTERED CHARITY NUMBER: 1184363

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2024  
for  
The Maidenway-Khalique Foundation

HKL Accountants Limited  
45 Cheriton Avenue  
Clayhall, Essex  
IG5 0QL

The Maidenway-Khalique Foundation

Contents of the Financial Statements  
for the Year Ended 30 June 2024

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The Maidenway-Khalique Foundation

Report of the Trustees  
for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE018165 (England and Wales)

**Registered Charity number**

1184363

**Registered office**

175a hoe Street  
Walthamstow  
London  
E17 3AP

**Trustees**

A Khalique  
S Khalique  
A Khalique

**Company Secretary**

Approved by order of the board of trustees on 6 August 2024 and signed on its behalf by:

A Khalique - Trustee

The Maidenway-Khalique Foundation

Statement of Financial Activities  
for the Year Ended 30 June 2024

	Notes	30.6.24 Unrestricted funds £	30.6.23 Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations		25,000	80,000
Bank Charges		453	569
<b>Total</b>		<u>25,453</u>	<u>80,569</u>
Net gains/(losses) on investments		-	(95,728)
<b>NET INCOME/(EXPENDITURE)</b>		<u>(25,453)</u>	<u>(176,297)</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		798,159	974,456
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>772,706</u></u>	<u><u>798,159</u></u>

The notes form part of these financial statements

The Maidenway-Khalique Foundation

Balance Sheet

30 June 2024

		30.6.24 Unrestricted funds £	30.6.23 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Investments	4	300,899	300,899
Cash at bank		<u>471,807</u>	<u>497,260</u>
		<u>772,706</u>	<u>798,159</u>
<b>NET CURRENT ASSETS</b>		<u>772,706</u>	<u>798,159</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		772,706	798,159
<b>NET ASSETS</b>		<u>772,706</u>	<u>798,159</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>772,706</u>	<u>798,159</u>
<b>TOTAL FUNDS</b>		<u>772,706</u>	<u>798,159</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 August 2024 and were signed on its behalf by:

A Khalique - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

Unrestricted  
funds  
£

**EXPENDITURE ON  
Charitable activities**

Donations	80,000
Bank Charges	569

<b>Total</b>	<u>80,569</u>
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Net gains/(losses) on investments	(95,728)
<b>NET INCOME/(EXPENDITURE)</b>	<u>(176,297)</u>

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	974,456
------------------------------------	---------

<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>798,159</u></u>
--	-----------------------

**4. CURRENT ASSET INVESTMENTS**

	30.6.24	30.6.23
	£	£
Listed investments	<u>300,899</u>	<u>300,899</u>

**5. MOVEMENT IN FUNDS**

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	798,159	(25,453)	772,706
<b>TOTAL FUNDS</b>	<u>798,159</u>	<u>(25,453)</u>	<u>772,706</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(25,453)	(25,453)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(25,453)</u>	<u>(25,453)</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	974,456	(176,297)	798,159
<b>TOTAL FUNDS</b>	<u>974,456</u>	<u>(176,297)</u>	<u>798,159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	-	(80,569)	(95,728)	(176,297)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(80,569)</u>	<u>(95,728)</u>	<u>(176,297)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	974,456	(201,750)	772,706
<b>TOTAL FUNDS</b>	<u>974,456</u>	<u>(201,750)</u>	<u>772,706</u>

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	-	(106,022)	(95,728)	(201,750)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(106,022)</u>	<u>(95,728)</u>	<u>(201,750)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2024.

The Maidenway-Khalique Foundation

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Total incoming resources</b>	<u>-</u>	<u>-</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	25,000	80,000
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<u>453</u>	<u>569</u>
Total resources expended	<u>25,453</u>	<u>80,569</u>
<b>Net expenditure before gains and losses</b>	(25,453)	(80,569)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>(95,728)</u>
<b>Net expenditure</b>	<u>(25,453)</u>	<u>(176,297)</u>

This page does not form part of the statutory financial statements



**THE MAIDENWAY-KHALIQUE FOUNDATION**

England & Wales - Charity number 1184363

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	01	July	2022		30	June	2023

## Section A Reference and administration details

**Charity name**

The Maidenway-Khalique Foundation

**Other names charity is known by**

**Registered charity number (if any)**

1184363

**Charity's principal address**

175a Hoe Street  
Walthamstow  
London  
**Postcode** E17 3AP

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Arsalan Khalique			
2	Armaghan Khalique			
3	Salman Khalique			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

--

**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	CIO-Foundation constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

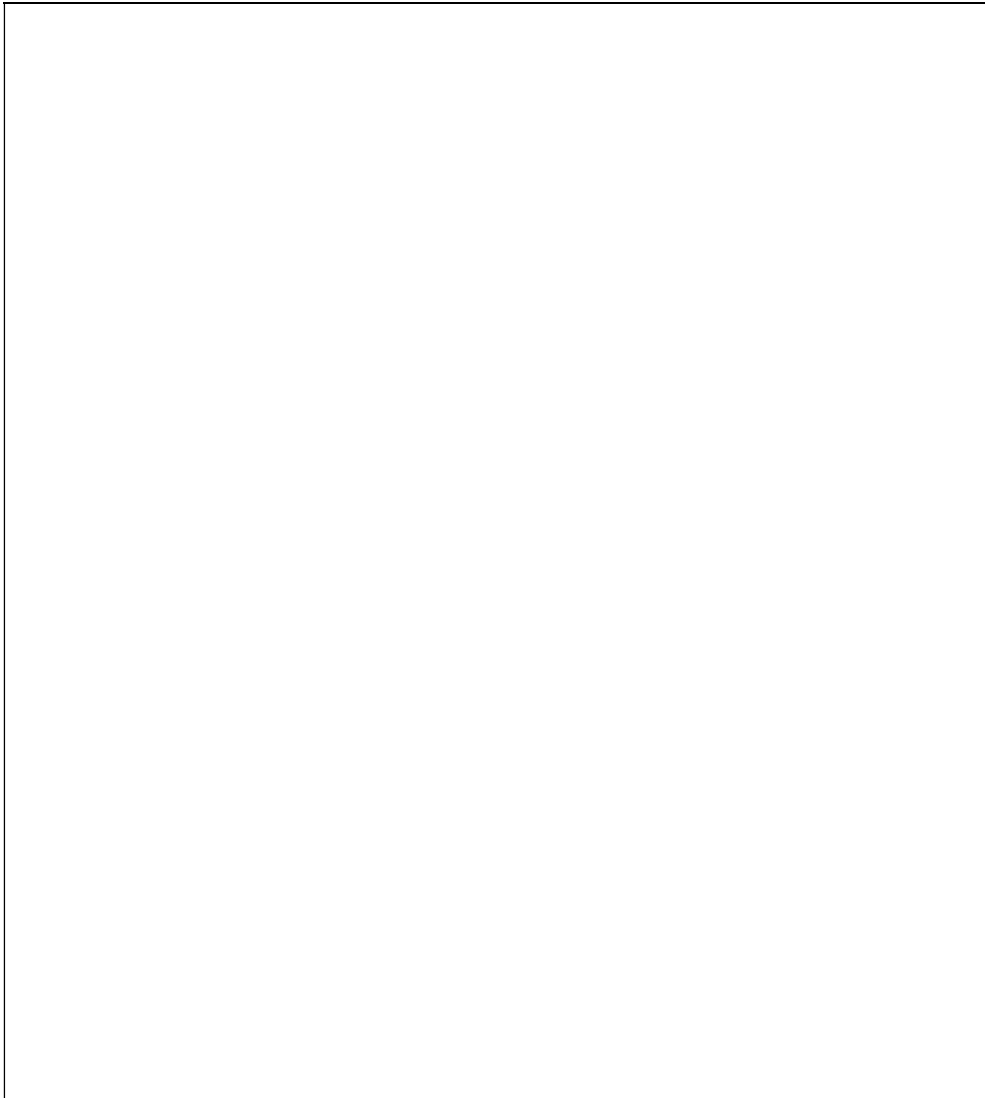
--

**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN THE UK AND PAKISTAN, AND IN EACH CASE FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT LIMITED TO ADVANCING EDUCATION, THE RELIEF OF SICKNESS AND PROTECTION OF HEALTH, AND THE PREVENTION AND RELIEF OF POVERTY.

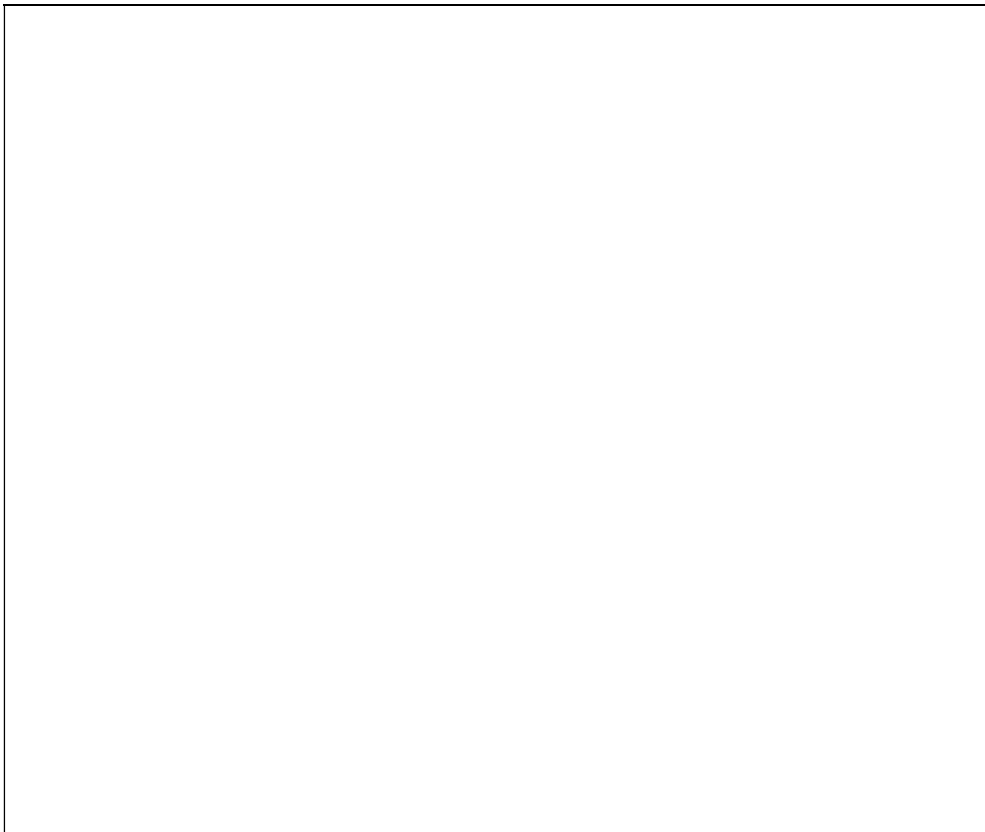
**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**



**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



**Summary of the main achievements of the charity during the year**

A large, empty rectangular box with a thin black border, intended for the user to provide a summary of the charity's main achievements during the year.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

We make sure that we have sufficient funds to meet ongoing financial commitments.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Arsalan Khalique	
<b>Position (eg Secretary, Chair, etc)</b>	Trustee	
<b>Date</b>	22 <sup>nd</sup> April 2024	

REGISTERED COMPANY NUMBER: CE018165 (England and Wales)  
REGISTERED CHARITY NUMBER: 1184363

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2023  
for  
The Maidenway-Khalique Foundation

HKL Accountants Limited  
45 Cheriton Avenue  
Clayhall  
Essex  
IG5 0QL

The Maidenway-Khalique Foundation

Contents of the Financial Statements  
for the Year Ended 30 June 2023

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The Maidenway-Khalique Foundation

Report of the Trustees  
for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE018165 (England and Wales)

**Registered Charity number**

1184363

**Registered office**

175a hoe Street  
Walthamstow  
London  
E17 3AP

**Trustees**

A Khalique  
S Khalique  
A Khalique

**Company Secretary**

Approved by order of the board of trustees on 22 April 2024 and signed on its behalf by:

A Khalique - Trustee

The Maidenway-Khalique Foundation

Statement of Financial Activities  
for the Year Ended 30 June 2023

	Notes	30.6.23 Unrestricted funds £	30.6.22 Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations		80,000	-
Bank Charges		569	544
<b>Total</b>		<u>80,569</u>	<u>544</u>
Net gains/(losses) on investments		<u>(95,728)</u>	<u>-</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(176,297)</u>	<u>(544)</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		974,456	975,000
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>798,159</u></u>	<u><u>974,456</u></u>

The notes form part of these financial statements

The Maidenway-Khalique Foundation

Balance Sheet  
30 June 2023

	Notes	30.6.23 Unrestricted funds £	30.6.22 Total funds £
<b>CURRENT ASSETS</b>			
Investments	4	300,899	601,799
Cash at bank		<u>497,260</u>	<u>372,657</u>
		<u>798,159</u>	<u>974,456</u>
<b>NET CURRENT ASSETS</b>		<u>798,159</u>	<u>974,456</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		798,159	974,456
<b>NET ASSETS</b>		<u>798,159</u>	<u>974,456</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>798,159</u>	<u>974,456</u>
<b>TOTAL FUNDS</b>		<u>798,159</u>	<u>974,456</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2024 and were signed on its behalf by:

A Khalique - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

Unrestricted  
funds  
£

**EXPENDITURE ON  
Charitable activities**  
Bank Charges

544

**NET INCOME/(EXPENDITURE)**

(544)

**RECONCILIATION OF FUNDS**

Total funds brought forward

975,000

**TOTAL FUNDS CARRIED  
FORWARD**

974,456

**4. CURRENT ASSET INVESTMENTS**

Listed investments

30.6.23	30.6.22
£	£
<u>300,899</u>	<u>601,799</u>

**5. MOVEMENT IN FUNDS**

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	974,456	(176,297)	798,159
<b>TOTAL FUNDS</b>	<u>974,456</u>	<u>(176,297)</u>	<u>798,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	-	(80,569)	(95,728)	(176,297)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(80,569)</u>	<u>(95,728)</u>	<u>(176,297)</u>

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	975,000	(544)	974,456
<b>TOTAL FUNDS</b>	<u>975,000</u>	<u>(544)</u>	<u>974,456</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(544)	(544)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(544)</u>	<u>(544)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	975,000	(176,841)	798,159
<b>TOTAL FUNDS</b>	<u>975,000</u>	<u>(176,841)</u>	<u>798,159</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	-	(81,113)	(95,728)	(176,841)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(81,113)</u>	<u>(95,728)</u>	<u>(176,841)</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.

The Maidenway-Khalique Foundation

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Total incoming resources</b>	<u>-</u>	<u>-</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	80,000	-
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<u>569</u>	<u>544</u>
Total resources expended	<u>80,569</u>	<u>544</u>
<b>Net expenditure before gains and losses</b>	(80,569)	(544)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(95,728)</u>	<u>-</u>
<b>Net expenditure</b>	<u><u>(176,297)</u></u>	<u><u>(544)</u></u>

This page does not form part of the statutory financial statements



**THE MAIDENWAY-KHALIQUE FOUNDATION**

England & Wales - Charity number 1184363

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	01	July	2021		30	June	2022

## Section A Reference and administration details

**Charity name**

The Maidenway-Khalique Foundation

**Other names charity is known by**

**Registered charity number (if any)**

1184363

**Charity's principal address**

175a Hoe Street

Walthamstow

London

**Postcode**

**E17 3AP**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Arsalan Khalique			
2	Armaghan Khalique			
3	Salman Khalique			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

--

**Section B Structure, governance and management**

**Description of the charity’s trusts**

Type of governing document (eg. trust deed, constitution)	CIO-Foundation constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

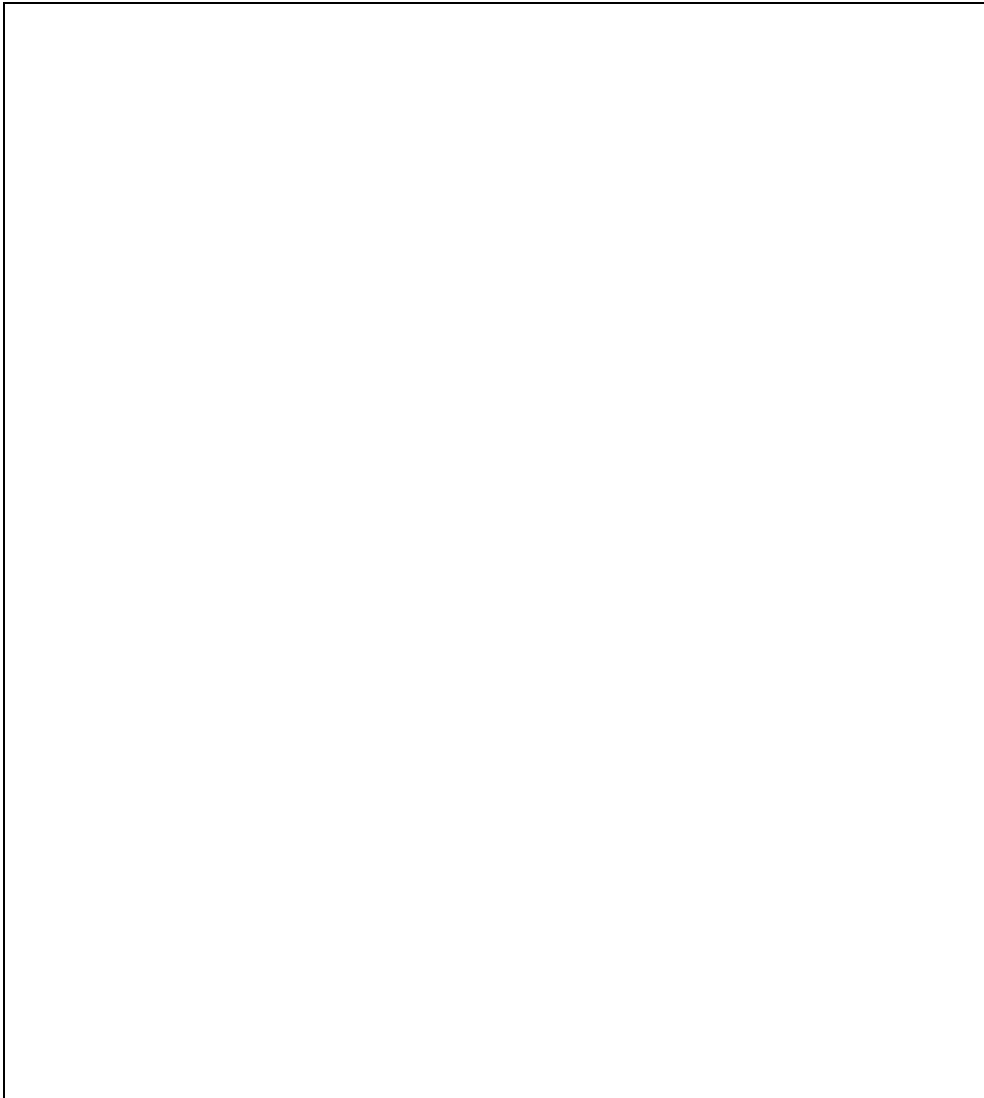
- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN THE UK AND PAKISTAN, AND IN EACH CASE FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT LIMITED TO ADVANCING EDUCATION, THE RELIEF OF SICKNESS AND PROTECTION OF HEALTH, AND THE PREVENTION AND RELIEF OF POVERTY.

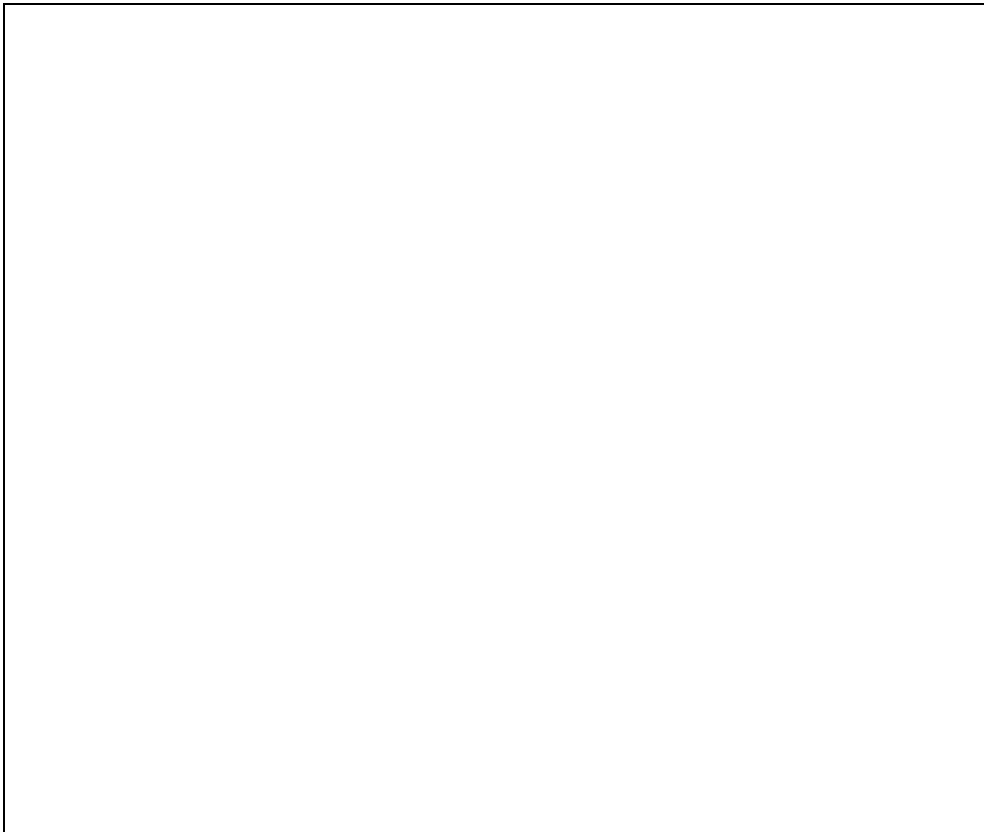
**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**



**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



**Summary of the main achievements of the charity during the year**

A large, empty rectangular box with a thin black border, occupying the majority of the page. It is intended for the user to provide a summary of the charity's main achievements during the year.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

We make sure that we have sufficient funds to meet ongoing financial commitments.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Arsalan Khalique	
<b>Position (eg Secretary, Chair, etc)</b>	Trustee	
<b>Date</b>	20 <sup>th</sup> April 2023	

REGISTERED COMPANY NUMBER: CE018165 (England and Wales)  
REGISTERED CHARITY NUMBER: 1184363

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2022  
for  
The Maidenway-Khalique Foundation

HKL Accountants Limited  
Unit 2, 9 Cold Harborough Lane  
Rainham  
Essex  
RM13 9YH

The Maidenway-Khalique Foundation

Contents of the Financial Statements  
for the Year Ended 30 June 2022

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The Maidenway-Khalique Foundation

Report of the Trustees  
for the Year Ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE018165 (England and Wales)

**Registered Charity number**

1184363

**Registered office**

175a hoe Street  
Walthamstow  
London  
E17 3AP

**Trustees**

A Khalique  
S Khalique  
A Khalique

**Company Secretary**

Approved by order of the board of trustees on 6 April 2023 and signed on its behalf by:

A Khalique - Trustee

The Maidenway-Khalique Foundation

Statement of Financial Activities  
for the Year Ended 30 June 2022

	Notes	30.6.22 Unrestricted funds £	30.6.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	1,000,000
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations		-	25,000
Bank Charges		544	-
<b>Total</b>		<u>544</u>	<u>25,000</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(544)</u>	<u>975,000</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		975,000	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>974,456</u></u>	<u><u>975,000</u></u>

The notes form part of these financial statements

The Maidenway-Khalique Foundation

Balance Sheet  
30 June 2022

	Notes	30.6.22 Unrestricted funds £	30.6.21 Total funds £
<b>CURRENT ASSETS</b>			
Investments	4	601,799	-
Cash at bank		<u>372,657</u>	<u>975,000</u>
		974,456	975,000
<b>NET CURRENT ASSETS</b>		<u>974,456</u>	<u>975,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		974,456	975,000
<b>NET ASSETS</b>		<u>974,456</u>	<u>975,000</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>974,456</u>	<u>975,000</u>
<b>TOTAL FUNDS</b>		<u>974,456</u>	<u>975,000</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 April 2023 and were signed on its behalf by:

A Khalique - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,000,000
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Donations	25,000
<b>NET INCOME</b>	<u>975,000</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>975,000</u></u>

**4. CURRENT ASSET INVESTMENTS**

	30.6.22 £	30.6.21 £
Listed investments	<u>601,799</u>	<u>-</u>

**5. MOVEMENT IN FUNDS**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	975,000	(544)	974,456
<b>TOTAL FUNDS</b>	<u>975,000</u>	<u>(544)</u>	<u>974,456</u>

**5. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(544)	(544)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(544)</u>	<u>(544)</u>

**Comparatives for movement in funds**

	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>		
General fund	975,000	975,000
<b>TOTAL FUNDS</b>	<u>975,000</u>	<u>975,000</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,000,000	(25,000)	975,000
<b>TOTAL FUNDS</b>	<u>1,000,000</u>	<u>(25,000)</u>	<u>975,000</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	-	974,456	974,456
<b>TOTAL FUNDS</b>	<u>-</u>	<u>974,456</u>	<u>974,456</u>

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,000,000	(25,544)	974,456
<b>TOTAL FUNDS</b>	<u>1,000,000</u>	<u>(25,544)</u>	<u>974,456</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022.

The Maidenway-Khalique Foundation

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2022

	30.6.22	30.6.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	1,000,000
<b>Total incoming resources</b>	-	1,000,000
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	-	25,000
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	544	-
Total resources expended	544	25,000
<b>Net (expenditure)/income</b>	<u>(544)</u>	<u>975,000</u>



**THE MAIDENWAY-KHALIQUE FOUNDATION**

England & Wales - Charity number 1184363

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	01	July	2020		30	June	2021

## Section A Reference and administration details

**Charity name**

The Maidenway-Khalique Foundation

**Other names charity is known by**

**Registered charity number (if any)**

1184363

**Charity's principal address**

175a Hoe Street  
Walthamstow  
London  
**Postcode** E17 3AP

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Arsalan Khalique			
2	Armaghan Khalique			
3	Salman Khalique			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO-Foundation constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN THE UK AND PAKISTAN, AND IN EACH CASE FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT LIMITED TO ADVANCING EDUCATION, THE RELIEF OF SICKNESS AND PROTECTION OF HEALTH, AND THE PREVENTION AND RELIEF OF POVERTY.

We made donations to other charities so they can carry out charitable activities for the public benefits.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

During the year the Charity made donations totalling £25,000 to Qur'ani Murkuz Trust for them to charitable activities.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

We make sure that we have sufficient funds to meet ongoing financial commitments.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Arsalan Khalique	
<b>Position (eg Secretary, Chair, etc)</b>	Trustee	
<b>Date</b>	27 <sup>th</sup> April 2022	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Maidenway-Khalique Foundation No (if any)

## Receipts and payments accounts

CC16a

For the period from 01/07/2020 To 30/06/2021

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Income	1,000,000	-	-	1,000,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>
<b>A3 Payments</b>					
donations	25,000	-	-	25,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>975,000</b>	<b>-</b>	<b>-</b>	<b>975,000</b>	<b>-</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	<b>975,000</b>	<b>-</b>	<b>-</b>	<b>975,000</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at bank	975,000	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>975,000</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Arsalan Khaliq	27/04/2022	

## **The Maidenway-Khalique Foundation**

### **Independent Examiner's Report to the trustee**

I report on the accounts of the The Maidenway-Khalique Foundation (charity no: 1184363) for the year ended 30 June 2021.

### **Responsibilities and basis of report**

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities Statement of Recommended Practice issued 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Paul Ross FCA  
for and on behalf of  
P H Ross & Co  
Chartered Accountants

18 Woodcock Dell Avenue  
Kenton Harrow Middx  
HA3 0NS

27<sup>th</sup> April 2022