

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2021**

THE PRAYERHOUSE CHURCH INTERNATIONAL

CHARITY REGISTRATION NUMBER: 1184356

**THE PRAYERHOUSE CHURCH INTERNATIONAL
(CHARITABLE INCORPORATED ORGANISATION CIO)**

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**THE PRAYERHOUSE CHURCH INTERNATIONAL
(CHARITABLE INCORPORATED ORGANISATION CIO)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1184356
DATE OF INCORPORATION	10 JULY 2019
START OF FINANCIAL YEAR	1 JULY
END OF FINANCIAL YEAR	30 JULY 2021
DIRECTORS AT 30 JULY 2021	YETUNDE OMOLA ELLIOT OSAZIE AIZE OLUTODUN SALAKO OMOLADE OLAIGBADE BOLARINWA SALAKO
GOVERNING DOCUMENT	CHARITABLE INCORPORATED ORGANISATION

**THE PRAYERHOUSE CHURCH INTERNATIONAL
(CHARITABLE INCORPORATED ORGANISATION CIO)**

REGISTERED ADDRESS

18
Collar Way
Witham
Essex
CM8 1YX

PRIMARY BANKERS

Barclay Bank Plc

INDEPENDENT EXAMINERS

Gift Aid Services Ltd
63 Wansford Road
Woodford Green
ESSEX
IG8 7AD

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REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation registered with the Charity Commission on 10 July 2019.

Recruitment and appointment of new trustees

Generally appointments are made by the Board of Trustees. No new trustees were appointed this year.

Organisational Structure

The board of trustees meet quarterly and are responsible for the strategic direction and policy of the charity.

Aims and Objectives

The charity is established to provide an enabling environment for worshipping God, and to advance the Christian faith. This is achieved by evangelizing the community, demonstrating the power of God, prayer meeting and fellowshiping with one another, baptizing and teaching the saints the word of God from the Bible.

The objectives

The advancement of the Christian Faith for the benefit of the public through the holding of prayer meetings, bible study, seminars, conference, provision of food bank and weekly warm food for the needy in the community, counselling, producing and distributing literature on Christian Faith to enlighten others about the Christian religion.

Activities

1. Weekly evangelism programmes are organized to witness to the members of the public.
2. Weekly bible studies and discussions.
3. Weekly prayer meeting, praying for the community, governments and members.
4. Online prayer meeting
5. Monthly Deliverance program

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6. Monthly Members meeting for the way to improve services
7. Yearly community barbecue summer outreach program
8. Yearly men & women seminar for the development of members

The Ministry continues to develop its primary activity.

GENERAL INFORMATION

The Charity continues to worship at a secure permanent base.

MEMBERSHIP

Registered membership of the Congregation is growing.

NURTURING THE CHURCH

Prayer meeting and bible studies are held weekly and monthly meeting and seminar are also organised.

OTHER ACTIVITIES

The church organized various outreach in the community where the Christian faith was shared through the giving out of Christian tracks.

MEN'S MINISTRY

The church organized monthly meeting for men to support, educate and inspire them. Father's day celebration and during this event men from the community were invited and they all took part in all the various activities that was done.

WOMEN'S MINISTRY

The Church also organized monthly women's meeting for the development of the women. Women's day and mothers' day celebration is organised by the charity and women from the community were invited. During the event women discussed about issues that women are facing in their day to day life and some possible solutions were pointed out.

YOUTH'S MINISTRY

The Charity organised a youth church for the youth and monthly the youth participate with adult church service by preaching, bible recitation and singing of songs. The youth are taught about Christian faith, good moral and how to be self - responsible to themselves and to their community.

CHOIR CELEBRATION & ANNUAL COMMUNITY BARBECUE

The ministry had a praise service and all the various ethnic groups in the church participated, by singing in the various languages. The celebration was concluded with barbecue for the

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community. All members of our local community was invited, including the police, local councillor etc.

CHRISTMAS CELEBRATION

The Christmas Event also had a sharing theme to it. Members and their family prepared the food and brought it to be shared with all. It was truly a feast of love that allowed the membership to share the love of God with all and sundry.

SUPPORT TO OTHER CHARITABLE ORGANISATIONS AND INDIVIDUAL

The Church is committed to supporting agencies and projects which carry out valuable and essential services by way of donations to charities suggested by the membership. The Church gave donations to some charities and some individuals.

TRUSTEES MEETING

The trustees held meetings during which the progress of the Church was discussed and plans to increase the church numbers of activities in the Community was also discussed.

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Financial Review and Reserves Policy

The income of the charity for the year was **£15,685** by way of Donations.

The cost of charitable activities was **£8,539**. This was spent directly and indirectly to support the charities activities. At the end of the year there was a favorable net movement of funds amounting to **£7,146** . At the end of the year, 31 July 2021, there was an unrestricted fund balance amounted to **£18,031**. The charity's policy is to retain reserves, in the form of unrestricted funds, to a level where they equate in value approximately 12 months expenditure. This should provide a reasonably secure financial base on which to plan future projects and commit to related expenditure, before external funding has been fully secured. The charity is reviewing its reserves policy so that the charity would be able to continue its current level of activities in the event of a significant drop in funding.

Charity Examiners

It was agreed to appoint Olivia Gerrar as the Independent Examiner.

Approved: By the Trustees..... Dated

STATEMENT OF TRUSTEES RESPONSIBILITIES

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for the accounting year which gives a true and fair view of the state of the church. They are required to

1. select suitable accounting policies and apply them consistently.
2. make judgments and estimates that are reasonable and prudent.
3. state whether the applicable accounting standards have been followed.
4. prepare financial statements on an ongoing basis

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the charity at any time and to ensure that such accounts comply with the charities Act 1993. They also have a responsibility to safeguard the assets of the church and take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on May 2022 and

Signed on their behalf by:....., Trustee.

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INDEPENDENT EXAMINER REPORT TO THE TRUSTEES

I report on the accounts of the Charity for the year ended 31 July 2021, which are set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act)), does not apply. It is my responsibility to:

Examine the accounts under section 43(3) of the 1993 Act.

Follow the procedures laid down in the General Directions given by the Charity

Commissioners made under section 43(7)(b) of the 1993 Act, and

State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Direction given by the Charity Commissioner's. An examination included a review of the accounting records kept. It also includes consideration of any unusual items of disclosures in the accounts. And seeking examinations from you as trustees concerning any matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and as a result I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

1. which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting record in accordance with section 41 of the 1993 Act and
- to prepare which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.

- Have not been met

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Olivia Gerrar
Gift Aid Services Ltd
63 Wansford Road
Woodford Green
Essex IG8 7AD

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ACCOUNTS FOR THE YEAR ENDED 31 JULY 2021

Receipts & Payments Account (General Purpose Fund)

Income Receipts	£
Tithes & Offering	15,685
Loans & Other	-
Fundraising	-
Total Receipts	15,685

Direct Charitable Expenditure	£
Rent & Hall Hire	5,269
Equipment	341
Stationery	100
Charitable Donation	672
Subscriptions	718
Womens group	100
Accountancy fee	350
Utility	202
Other	605

Total Payments	8,539
Net Receipts/Payments for the year	7,146
Cash Funds brought forward	10,885
Cash Funds at the end of the year	18,031

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2. Statements of Assets and Liabilities at 31 July 2021

Cash Funds	Unrestricted Funds
	2021
	£
Bank	18,031
Total Cash Funds	18,031
 Assets Retained for the Charity's Own Use	
Equipment	-
 Liabilities	
Accounting fee	<u>350</u>
Approved by the Trustees and signed on their behalf	

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY
2021**

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payment basis under section 42(3) of the Charities Act 1993.

Funds

Unrestricted funds are those which can be used at the Trustee's discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Employees

The charity had no employees during the financial year. All work was undertaken by volunteers.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purpose or aims that are for the public benefit. Details of how this is achieved is provided in the trustee's report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.