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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

Trustees' Report

and Unaudited Financial Statements

for the year ended 31 December 2025

Registered Charity Number 1184354

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

CHARITY INFORMATION

Trustees

Emily Alford
Sir Brian May CBE
Louisa Winter
Dr Michael Pritchard BSc(Hons) FRPS DGPH
Lindsey Stewart

Principal office

Allerton Hill
Westwood Road
Windlesham
GU20 6LS

Registered charity number

1184354

Independent examiner

Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

Coutts & Co
440 Strand
London
WC2R 0QS

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES' REPORT

The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011, together with the accounts for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Brian May Archive of Stereoscopy (BMAS) is a registered charity established as a charitable incorporated organisation and registered 10 July 2019 as amended 21 March 2022.

The power to appoint and remove trustees is vested in the trustees by resolution at meetings of the trustees.

On agreeing to become a trustee of the charity, the trustees are thoroughly briefed by the existing co-trustees on the constitution of the Trust, the day-to-day management, responsibilities of the trustees, the current objectives and future plans.

The trustees are responsible for identifying and reviewing the major risks to which the charity is exposed and confirm that, as far as is possible given the nature of the grant payments and locations to which they are made, arrangements have been established to mitigate those risks.

Key management personnel remuneration
The trustees consider the board of trustees comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. The trustees give of their time freely and no trustee remuneration or expenses were paid in the year.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

1. To preserve and conserve for the Nation a unique collection of stereoscopic images and devices and other related materials (the "Archive"), representing a significant part of Britain's heritage of stereoscopic (3-D) photography, created from the 1850s onwards.
2. To advance the education of the public in the subject of stereoscopic photography in England and elsewhere by providing physical access to the Archive for those carrying out academic research, the development and publication of a free to access online catalogue of the stereoscopic images and other related materials held in the Archive, and through the loan of items from the Archive to public museums and galleries.

In pursuance of its objects, the charity's income is applied as deemed appropriate in accordance with and in furtherance of the charity's objectives. The Trust has established its grant making policy to achieve these stated objectives for the public benefit. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives in planning its future activities and agreeing its grant making for the year.

ACHIEVEMENTS AND PERFORMANCE

During the year under review, BMAS undertook the preservation of stereoscopic images and devices, in addition to providing education, advocacy and promotion of the field to meet the charitable objectives. A summary of the activities undertaken is provided below.

Preservation and Conservation:

- Purchases include:
  - A collection of 270 albumen photographs by stereographer W. R. Sedgfield, late 1850s.
  - Two albumen stereoscopic photographs by stereographer S. Poulton, late 1850s.
  - A collection from a French historian, consisting of mostly 19th century and a few early 20th, mostly French, stereoscopic photographs, 3481 in total.
  - A British stereoscopic daguerreotype of a still life, 1850s.
- Donations included American and British box-sets of stereoscopic photographs, c1910s.
- The remainder of the Gwyn Nicholls Collection, consisting of 70 books, mostly on the history of

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photography and stereoscopy, collected from his house.
- New security alarm systems fitted in archive buildings.
- Issues with the dehumidifier in the stereoscope archive raised with the site and estate managers, a temporary portable dehumidifier purchased, with all units later being assessed and replacements ordered.

Education and Advocacy:

- Exhibitions and Displays:
  - Medmenham Association, loan of a digital stereoscope, including digitised 3-D images of aerial photography from World War 2.
  - Kunst Museum Basel, loan of a digital stereoscope, including digitised 3-D images of Victorian 'ghosts', for the exhibition 'Ghosts: Visualising the Supernatural'.

- Events:
  - Organised the 4th 'International Stereoscopy Day' which included online talks, people getting involved on social media, and in-person events worldwide. New online participants included George Eastman Museum, Queen's University, Kingston, Canada, London Archives, and Royal Collections Trust.
  - Organised an online commemoration of the inventor of the stereoscope, Sir Charles Wheatstone, on the 150th Anniversary of his death, and contacted several institutions connected to him, and with related objects in their collections, to encourage their online participation.
  - Stereoscopic 3-D presentations and projections for the education on the history of stereoscopy given by the BMAS curators, using an average of 140 digitised photographs from the collections each time:
    - 10 in-person (UK & abroad), including Oxford University Photographic Society, RPS Historical Group and Lacock Abbey, Chislehurst Society, National Stereoscopic Association, University of Lusofona, Bellarmine University students and tutors, the RPS Visual Arts Group, and the general public.
    - 6 online (International).
  - Workshops using the BMAS handling collection, to educate the public on the history of stereoscopy: 4 in total for different groups, including Oxford University Photographic Society, RPS Historical Group and Lacock Abbey, Bellarmine University students and tutors, and the RPS Visual Arts Group.

- Advocacy and Advice:
  - Collaborated with 28 institutions from across the world, including planning and helping with events, such as the preparation and display of stereoscopic images, provision of scans, digitising stereoscopic negatives, providing technical information relating to the display, preservation and taking of stereoscopic images.
  - Received 50 email enquiries from institutions and academic researchers, 32 were collection enquiries and 18 were for technical advice.
  - Received 51 email and online enquiries from the general public, 22 were collection enquiries and 29 were for technical advice.
  - 58 posts shared on Instagram and reshared to other social media platforms, using 20 images and objects from the BMAS collections. 18 posts were educational, 40 posts were advertising events and publications which used images from the collections.
  - Organised and collaborated with W.D. Jordan Rare Books and Special Collections, Queen's University, Kingston, and the Conservation Department, Royal Saskatchewan Museum, Regina, Canada to provide a free international online talk for those working with, and collecting 19th century stereoscopic photographs, to highlight the recent discovery of toxic heavy metals in the cardboard mounts of some stereoscopic photographs, with preservation and precautionary actions to take, and safe display and handling methods, to minimise risks, and to advocate for the continued use and sharing of the images. Presentation recorded and available on YouTube.

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TRUSTEES' REPORT

- Staff training:
  - One curator completed a self-funded MLitt in Archives and Records Management with a distinction, using the dissertation to explore how 19th century stereoscopic photographs are described in catalogues, and if a unifying term can be recognised. From the dissertation's research she was made an Associate Member of the Royal Photographic Society, and also became a full individual member of the Archives and Records Association.
  - Curators met with the curator at the Museum of Ophthalmology to understand more about the use of stereoscopy in this field, and related objects in their collections.
  - One curator self-funded an online course with Harvard University: 'Introduction to Digital Humanities: Develop skills in digital research and visualization techniques across subjects and fields within the humanities'.
  - Short courses and presentations attended by curators included collections management software, autochrome care and display, the calotype process, cataloguing photographic collections, and photograph preservation and conservation.

- Publications using BMAS images and resources include:
  - 'The Major Family, King's College, and the Photographic Society of London' The PhotoHistorian, (Royal Photographic Society) No. 200, Winter 2024, p13-32, Rebecca Sharpe. Used the Roger Taylor Library.
  - The Strand: A Biography by Geoff Browell and Eileen Chanin (Manchester University Press, 2025). Used three images from BMAS. Published Feb 2025.
  - 'The First Stereoscopic Exchange Club, Part 1' by Rebecca Sharpe, StereoWorld, National Stereoscopic Association, Vol. 51, Number 3, p14-18. Based on a set of cards collected by a member of the exchange and discovered in Sir Brian's collection. Nov. 2025.

FINANCIAL REVIEW

During the year, donations of £200,000 (2024: £342,000) were received and applied for the management of the charity and to acquire stereoscopic images and equipment. There was a surplus for the year of £17,903 (2024 surplus: £166,880).
During the year the charity acquired stereoscopic images and equipment totalling £3,080 (2024: £149,712) which have been capitalised as heritage assets and will be preserved and maintained by the charity.

The charity's reserves, being unrestricted funds not represented by fixed assets, at the balance sheet date were a surplus of £4,598 (2024 surplus: £12,487). The Trustees are satisfied that free reserves of £4,598 are sufficient when considered alongside expected future donations and the charity's overall financial position.

PLANS FOR FUTURE PERIODS

The trustees will continue to identify stereoscopic material which it can preserve and where necessary acquire and preserve.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES' REPORT

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

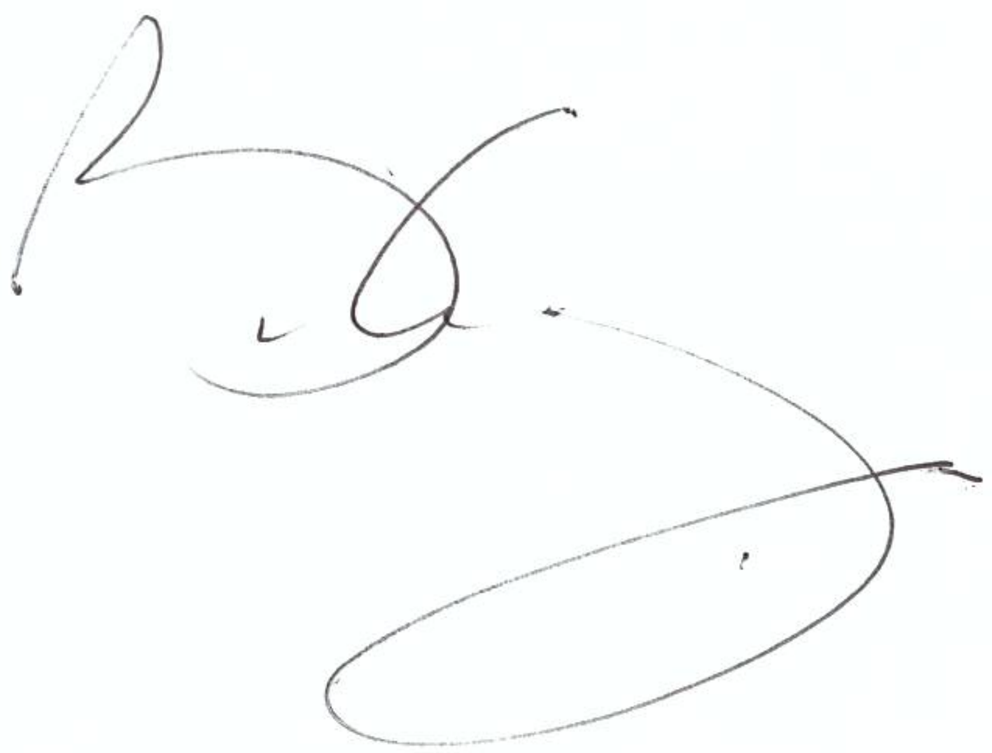
APPOINTMENT OF AN INDEPENDENT EXAMINER

During the year under review the charity remained below the audit threshold and the trustees reappointed Blue Spire Limited as independent examiner. James O'Rourke has expressed his willingness as the examiner to the charity provided the charity remains below the audit threshold.

Approved by the trustees and signed on their behalf.

Trustee

Date 29/10/26



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THE BRIAN MAY ARCHIVE OF STEREOSCOPY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of The Brian May Archive of Stereoscopy

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 30 October 2026

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	200,000	-	200,000	342,000
Other trading activities	2	-	-	-	800
Total		200,000	-	200,000	342,800
EXPENDITURE ON:					
Raising funds	3	-	-	-	450
Charitable activities	4	182,097	-	182,097	175,470
Total		182,097	-	182,097	175,920
Net income		17,903	-	17,903	166,880
Transfers between funds	13	-	-	-	-
Net movement in funds		17,903	-	17,903	166,880
RECONCILIATION OF FUNDS					
Total funds brought forward	12, 13	1,212,323	-	1,212,323	1,045,443
Total funds carried forward	12, 13	1,230,226	-	1,230,226	1,212,323

None of the charity's activities were acquired or discontinued during the above two financial years.
The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible fixed assets	8	22,712		-	
Heritage fixed assets	9	1,202,916		1,199,836	
			1,225,628		1,199,836
CURRENT ASSETS					
Debtors	10	414		379	
Cash at hand and in bank		20,480		20,509	
Total current assets		20,894		20,888	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	11	16,296		8,401	
Net current assets/(liabilities)			4,598		12,487
Net assets			1,230,226		1,212,323
THE FUNDS OF THE CHARITY					
Restricted funds	12, 13		-		-
Unrestricted funds	12, 13		1,230,226		1,212,323
Total charity funds			1,230,226		1,212,323

The accompanying notes form part of the financial statements

Approved by the trustees and signed on their behalf

Trustee

Date 29/10/26.

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF CASH FLOWS

	Note	2025 £	2025 £	2024 £	2024 £
Net cash flow from operating activities (see below)			31,441		164,182
Cash flow from investing activities					
Purchase of tangible fixed assets		(28,390)		-	
Purchase of heritage fixed assets		(3,080)		(149,712)	
Interest received		-		-	
Net cash flow from investing activities			(31,470)		(149,712)
Net increase in cash and cash equivalents			(29)		14,470
Cash and cash equivalents at 1 January 2025			20,509		6,039
Cash and cash equivalents at 31 December 2025			20,480		20,509
Cash and cash equivalents consist of:					
Cash at bank and in hand			20,480		20,509
Cash and cash equivalents at 31 December 2025			20,480		20,509

Reconciliation of net income to net cash flow from operating activities

	2025 £	2025 £	2024 £	2024 £
Net income for the year		17,903		166,880
Adjusted for:				
Depreciation charges	5,678		210	
(Increase)/decrease in debtors	(35)		(379)	
Increase/(decrease) in creditors	7,895		(2,529)	
		13,538		(2,698)
		31,441		164,182

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

The Brian May Archive of Stereoscopy is a charitable incorporated organisation. The address of the principal office is given in the reference and administrative details section and the nature of the charity's operations and principal activities are given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include costs of administering the charity and governance costs.

Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

Employee benefits

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Contributions are made to the employee's personal pension arrangements. The pension costs charged to the statement of financial activities are the contributions payable to the scheme in respect of the accounting period.

VAT

The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the Statement of Financial Activities.

Taxation

The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

ACCOUNTING POLICIES

Tangible fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office equipment	20% straight line
Motor Vehicles	20% reducing balance

Heritage fixed assets

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices, where available, or insurance valuation.

No depreciation is provided on heritage fixed assets as they have indefinite lives and any depreciation would be immaterial. Assets are reviewed for impairment annually.

Acquisitions only arise when donated to the Charity or if it is believed that they will further the Charity's objectives. Once acquired they will be preserved by the Charity in order to keep their historical, artistic, scientific, technological, geophysical or environmental qualities to such a high level as to contribute to knowledge and culture. A register of all assets held by the Charity is available and the assets themselves are accessible to the public with prior agreement. Heritage assets are to be held for the foreseeable future.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Pounds Sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of Financial Activities.

Fund accounting

Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Details of restricted funds are disclosed in Note 13 where applicable.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Income Funds £	Restricted Funds £	2025 Total Funds £	Income Funds £	Restricted Funds £	2024 Total Funds £
Donations	200,000	-	200,000	342,000	-	342,000
	200,000	-	200,000	342,000	-	342,000

2. Other trading activities

	Income Funds £	Restricted Funds £	2025 Total Funds £	Income Funds £	Restricted Funds £	2024 Total Funds £
Sale of digital stereoscopy prints	-	-	-	800	-	800
	-	-	-	800	-	800

3. Raising funds

	Income Funds £	Restricted Funds £	2025 Total Funds £	Income Funds £	Restricted Funds £	2024 Total Funds £
Cost of sale of digital stereoscopy prints	-	-	-	450	-	450
	-	-	-	450	-	450

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Wages and salaries	158,727	-	158,727	156,296	-	156,296
Medical Insurance	1,099	-	1,099	-	-	-
Travel - International	3,318	-	3,318	-	-	-
Repairs and maintenance	-	-	-	1,158	-	1,158
Insurance	898	-	898	1,427	-	1,427
Accountancy fees	9,922	-	9,922	10,614	-	10,614
Legal and professional fees	-	-	-	3,984	-	3,984
Office and other costs	445	-	445	221	-	221
Depreciation	5,678	-	5,678	210	-	210
Governance costs:						
Independent examiner's fees	1,860	-	1,860	1,560	-	1,560
Examiner - other services	150	-	150	-	-	-
	182,097	-	182,097	175,470	-	175,470

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NOTES TO THE FINANCIAL STATEMENTS

5. Independent examiner's fees

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Examiner's fees - examination	1,860	-	1,860	1,560	-	1,560
Examiner's - other services	150	-	150		-	0
	2,010	-	2,010	1,560	-	1,560

6. Wages and salary cost

	2025 Total Funds £	2024 Total Funds £
Gross wages	143,924	139,172
Employer's national insurance costs	10,485	12,949
Pension costs	4,318	4,175
	158,727	156,296

	£ 2025	£ 2024
Staff numbers:		
Average head count	2	2

One employee (2024: one employee) had emoluments above £60,000 in the year under review in the band £100,000 to £110,000 (£100,000 to £110,000).

No remuneration was paid to Trustees during the period or in the previous financial period.

Pension scheme
The Charity contributes to defined contribution personal pension schemes on behalf of its employees. The total amount of contributions charged in the year under review were £4,318 (2024: £4,175).

7. Related party transactions

No Trustees or companies where a Trustee was a director received any remuneration or expenses during the year (2024: £nil).

B H May made donations to the charity amounting to £200,000 (2024: £342,000) during the year.

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

8. Tangible fixed assets

	Motor Vehicles £	Computer equipment £	Total £
Cost			
At 1 January 2025	-	1,799	1,799
Additions	28,390	-	28,390
Disposals	-	-	-
At 31 December 2025	28,390	1,799	30,189
Depreciation			
Accumulated at 1 January 2025	-	1,799	1,799
Charge for the year	5,678	-	5,678
On disposals	-	-	-
At 31 December 2025	5,678	1,799	7,477
Net book value at 31 December 2025	22,712	-	22,712
Net book value at 31 December 2024	-	-	-

9. Heritage fixed assets

	Stereoscopic images and equipment £	Total £
Historic costs and carrying amount at 1 January 2025	1,199,836	1,199,836
Additions	3,080	3,080
Historic cost and carrying amount at 31 December 2025	1,202,916	1,202,916
Additions at cost are inclusive of:		
Other additions	3,080	3,080
	3,080	3,080

10. Debtors

	2025 £	2024 £
Prepayments	414	379
	414	379

11. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	5,958	6,276
Other creditors	2,500	2,125
PAYE Payable	7,838	-
	16,296	8,401

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Fixed assets	1,225,628	-	1,225,628	1,199,836	-	1,199,836
Current assets	20,894	-	20,894	20,888	-	20,888
Current liabilities	(16,296)	-	(16,296)	(8,401)	-	(8,401)
	1,230,226	-	1,230,226	1,212,323	-	1,212,323

13. Net movement in funds

	Year ended 31 December 2025				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds	-	-	-	-	-
Unrestricted funds	1,212,323	200,000	(182,097)	-	1,230,226
	1,212,323	200,000	(182,097)	-	1,230,226

	Year ended 31 December 2024				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds	-	-	-	-	-
Unrestricted funds	1,045,443	342,800	(175,920)	-	1,212,323
	1,045,443	342,800	(175,920)	-	1,212,323

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NOTES TO THE FINANCIAL STATEMENTS

14. Comparative statement of financial activities

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	1	342,000	-	342,000
Other trading activities	2	800	-	800
Total		342,800	-	342,800
EXPENDITURE ON:				
Costs of generating funds				-
Raising funds	3	450	-	450
Charitable activities	4	175,470	-	175,470
Total		175,920	-	175,920
Net income		166,880	-	166,880
Transfers between funds	13	-	-	-
Net movement in funds		166,880	-	166,880
RECONCILIATION OF FUNDS				
Total funds brought forward	12, 13	1,045,443	-	1,045,443
Total funds carried forward	12, 13	1,212,323	-	1,212,323