THE BRIAN MAY ARCHIVE OF STEREOSCOPY

Trustees' Report

and Financial Statements

for the year ended 31 December 2022

Registered Charity Number 1184354

THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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THE BRIAN MAY ARCHIVE OF STEREOSCOPY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY INFORMATION

Trustees

Emily Alford
Dr Brian May CBE
Louisa Winter
Dr Michael Pritchard BSc(Hons) FRPS DGPH
Professor Roger Taylor MA(Hons) DFA OBE (resigned 13 September 2022)

Principal office

Allerton Hill
Westwood Road
Windlesham
GU20 6LS

Registered charity number

1184354

Independent auditor

Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Bankers

Coutts & Co
440 Strand
London
WC2R 0QS

TRUSTEES' REPORT

The trustees have pleasure in presenting their annual report for the purposes of the Charities Act 2011, together with the accounts for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Brian May Archive of Stereoscopy (BMAS) is a registered charity established as a charitable incorporated organisation and registered 10 July 2019 as amended 21 March 2022.

The power to appoint and remove trustees is vested in the trustees by resolution at meetings of the trustees.

On agreeing to become a trustee of the charity, the trustees are thoroughly briefed by the existing co-trustees on the constitution of the Trust, the day-to-day management, responsibilities of the trustees, the current objectives and future plans.

The trustees are responsible for authorising grant payments, for ensuring all grants are made in pursuance of the objectives of the charity and for ensuring the objectives of the Trust are met

The trustees are responsible for identifying and reviewing the major risks to which the charity is exposed and confirm that, as far as is possible given the nature of the grant payments and locations to which they are made, arrangements have been established to mitigate those risks.

Key management personnel remuneration
The trustees consider the board of trustees comprise the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. The trustees give of their time freely and no trustee remuneration or expenses were paid in the year.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

1. To preserve and conserve for the Nation a unique collection of stereoscopic images and devices and other related materials (the "Archive"), representing a significant part of Britain's heritage of stereoscopic (3-D) photography, created from the 1850s onwards.
2. To advance the education of the public in the subject of stereoscopic photography in England and elsewhere by providing physical access to the Archive for those carrying out academic research, the development and publication of a free to access online catalogue of the stereoscopic images and other related materials held in the Archive, and through the loan of items from the Archive to public museums and galleries.

In pursuance of its objects, the charity's income is applied as deemed appropriate in accordance with and in furtherance of the charity's objectives. The Trust has established its grant making policy to achieve these stated objectives for the public benefit. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives in planning its future activities and agreeing its grant making for the year.

ACHIEVEMENTS AND PERFORMANCE

During the year under review the undertook to collate and conserve stereoscope equipment and stereoscopic images in addition to providing education on and promotion of the field. A summary of the activities undertaken is provided below.

Preservation and Conservation:

- Collection of the remaining photographs and all stereoscopes of the 'Gwyn Nicholls Collection', acquired for a total cost of £750,000 and Jones Collection for a total cost of £60,000.
- Purchase of the 'Remington Rose Collection'. Mainly portrait stereocards.
- 3,570 stereocards digitised.
- One curator self-funded distance-learning MLitt in Archives and Records Management in own time.

Education and Advocacy:

- Exhibitions:
  - Stereoscopic daguerreotype by Lamiche and stereocard by Gaudin loaned to the Musée d'Orsay for the exhibition 'Enfin le Cinéma' (28th September 2021 - 16th January 2022 – 420,000 international visitors).
  - Preparation, delivery, installation, loan and collection of a digital stereoscope to Clifton Suspension Bridge Visitor Centre for the exhibition 'Photographing the Bridge: A Stereoscopic Journey' using digitised images from BMAS and CB (February 2022-September 2022, 50,000 – international visitors).
  - Preparation, delivery, installation and loan of a digital stereoscope to Charles Dicken Museum using digitised images from BMAS (September 2022 – March 2023 – 32,800 international visitors).
  - Collection of a double digital stereoscopic cabinet from Salisbury Museum which used digitised images from BMAS (October 2021 – October 2022, - 20,000 international visitors).
  - Preparation, delivery, installation, and loan of 2 digital stereoscopes, 2 3-D TVs, 270 printed stereoviews, some from BMAS' collections, stereoscopes from Gwyn Nicholls' collection and handling collection cards in a specially-made cabinet to Proud Galleries for 'Stereoscopy is Good for You' exhibition (November 2022 – May 2023 - Visitor numbers not provided).
- 14 Stereoscopic 3-D projection presentations given by BMAS, using an average of 140 digitised photographs from the collections each time:
  - 8 in-person
    - 2 to students, academics, and the public at universities (UK)
    - 2 to the public at a museums (UK)
    - 3 to the public at public venues (1 in France, 2 in America)
    - 1 to American photography students at a hotel (UK)
  - 6 online
    - 5 to the public
    - 1 to DreamWorks' staff
- 3 workshops using the handling collections:
  - 1 to students, academics and the public at a University.
  - 1 to photography students at a public venue.
  - 1 to a museum's staff.
- Organised the 1st 'International Stereoscopy Day' which included online talks, a dedicated website, people getting involved on social media and in-person events worldwide.
- Worked with an academic at the Courtauld Institute of Art whose research includes stereoscopic images, and advised how to view, digitise and share the images. Provided printed reproductions.
- 10 Zoom meetings and preparation of stereoscopic images for the LSC's *Stereoscopy is Good For You* book.
- 6 meetings with Watts Gallery Compton's staff and curatorial team to discuss and plan an exhibition next year using BMAS's collections.
- 4 meetings with CLEM Patrimoine, Bordeaux, France about an international Stereoscopy festival there next year.
- Provided advice to the National Science and Media Museum about displaying stereoscopic images in their new galleries in Bradford.
- Publications using BMAS images:
  - 'Joan of Arc in the Stereoscope' Denis Pellerin: https://stereoscopy.blog/2022/12/31/joan-of-arc-in-the-stereoscope/
  - *Newbury Through the Stereoscope* booklet by Ian Wallace, self-published. BMAS provided two scans of images of Newbury from the collection. Copy of booklet received for the archive.
  - *Two Views on Plants* by Sebastian Cramer. Published by Hatje Cantz, Berlin. Introduction on the history of stereoscopy written by Denis Pellerin, and BMAS provided six scans of images of plants from the collection.

TRUSTEES' REPORT

FINANCIAL REVIEW

During the year, donations of £1,035,000 (2021: £159,433) were received and applied for the management of the charity and to acquire stereoscopic images and equipment. There was a surplus for the year of £856,609 (2021 surplus: £2,609) with £842,317 spent to purchase stereoscopic material.
During the year the charity acquired stereoscopic images and equipment totalling £842,317 which have been capitalised as heritage assets and will be preserved and maintained by the charity.

The charity's reserves, being unrestricted funds not represented by fixed assets, at the balance sheet date were a deficit of £1,927 (2021 deficit: £16,578). The Trustees are satisfied, whilst the reserves are currently in deficit, ongoing donations are expected which in turn ensure funds held are adequate to fulfil its obligations from time to time.

PLANS FOR FUTURE PERIODS

The trustees will continue to identify stereoscopic material which it can preserve and where necessary acquire and preserve.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

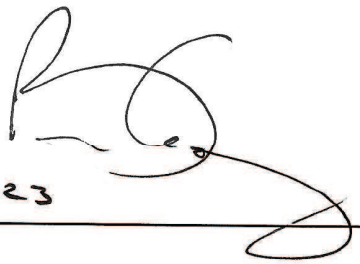
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF AN INDEPENDENT AUDITOR

The charity exceeded the threshold for audit in respect of the year under review and appointed Blue Spire Limited as auditor of the charity.

Approved by the trustees and signed on their behalf.



Trustee

Date
25/10/23

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report to the Trustees of The Brian May Archive of Stereoscopy

Opinion

We have audited the financial statements of The Brian May Archive of Stereoscopy (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report[2], other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the statement trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity and the sector in which it operates, we identified that the principal laws and regulations that directly affect the financial statements to be the Charities Act 2011. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

As a donation funded charity with objects to conserve material and equipment there is a limitation to areas which could have a material effect on amounts or disclosures in the financial statements. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITOR'S REPORT

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for.This description forms part of our auditor's report.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Blue Spire Limited

Blue Spire Limited, Statutory Auditor

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 30 October 2023

Blue Spire Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**1**	1,035,000	-	1,035,000	159,433
Total		1,035,000	-	1,035,000	159,433
EXPENDITURE ON:					
Charitable activities	**2**	178,391	-	178,391	156,824
Total		178,391	-	178,391	156,824
Net income/expenditure)		856,609	-	856,609	2,609
Transfers between funds	**10**	-	-	-	-
Net movement in funds		856,609	-	856,609	2,609
RECONCILIATION OF FUNDS					
Total funds brought forward	**9, 10**	182,997	-	182,997	180,388
Total funds carried forward	**9, 10**	1,039,606	-	1,039,606	182,997

None of the charity's activities were acquired or discontinued during the above two financial years.
The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

THE BRIAN MAY ARCHIVE OF STEREOSCOPY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible fixed assets	6	570		929	
Heritage fixed assets	7	1,040,963		198,646	
			1,041,533		199,575
CURRENT ASSETS					
Cash at hand and in bank		3,499		5,178	
Total current assets		3,499		5,178	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	8	5,426		21,756	
Net current assets/(liabilities)			(1,927)		(16,578)
Net assets/(liabilities)			1,039,606		182,997
THE FUNDS OF THE CHARITY					
Restricted funds	9, 10		-		-
Unrestricted funds	9, 10		1,039,606		182,997
Total charity funds			1,039,606		182,997

The accompanying notes form part of the financial statements

Approved by the trustees and signed on their behalf

Trustee

Date

25.10.23

STATEMENT OF CASH FLOWS

	Note	2022 £	2022 £	2021 £	2021 £
Net cash flow from operating activities (see below)			840,638		24,725
Cash flow from investing activities					
Purchase of tangible fixed assets		-		-	
Purchase of heritage fixed assets		(842,317)		(25,558)	
Interest received		-		-	
Net cash flow from investing activities			(842,317)		(25,558)
Net increase/(decrease) in cash and cash equivalents			(1,679)		(833)
Cash and cash equivalents at 1 January 2022			5,178		6,011
Cash and cash equivalents at 31 December 2022			3,499		5,178
Cash and cash equivalents consist of:					
Cash at bank and in hand			3,499		5,178
Cash and cash equivalents at 31 December 2022			3,499		5,178

Reconciliation of net income to net cash flow from operating activities

	2022 £	2022 £	2021 £	2021 £
Net income for the year		856,609		2,609
Adjusted for:				
Depreciation charges	359		360	
Increase/(decrease) in creditors	(16,330)		21,756	
		(15,971)		22,116
		840,638		24,725

ACCOUNTING POLICIES

General information, scope and basis of the financial statements
The Brian May Archive of Stereoscopy is an charitable incorporated organisation. The address of the principal office is given in the reference and administrative details section and the nature of the charity's operations and principal activities are given in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming resources
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following expenditure headings:

- Charitable activities; these include costs of administering the charity and governance costs.

Governance costs are those incurred in the governance of the charity and primarily associated with the constitution and statutory requirements.

Employee benefits
When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Contributions are made to the employee's personal pension arrangements. The pension costs charged to the statement of financial activities are the contributions payable to the scheme in respect of the accounting period.

VAT
The charity is not registered for VAT and is unable to recover VAT incurred. On this basis costs are recorded inclusive of VAT within the SOFA.

Taxation
The charity is considered to pass the tests set out in sections 521 to 536 Income Tax Act 2007 (ITA 2007), as such no income tax is payable on the charity's activities.

Tangible fixed Assets
Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office equipment	20% straight line

ACCOUNTING POLICIES

Heritage fixed assets
Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices, where available, or insurance valuation.

No depreciation is provided on heritage fixed assets as they have indefinite lives and any depreciation would be immaterial. Assets are reviewed for impairment annually.

Acquisitions only arise when donated to the Charity or if it is believed that they will further the Charity's objectives. Once acquired they will be preserved by the Charity in order to keep their historical, artistic, scientific, technological, geophysical or environmental qualities to such a high level as to contribute to knowledge and culture. A register of all assets held by the Charity is available and the assets themselves are accessible to the public with prior agreement. Heritage assets are to be held for the foreseeable future.

Debtors receivable and creditors payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents
Cash and cash equivalents includes cash at bank and in hand.

Foreign currency
Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Pounds Sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of Financial Activities.

Fund accounting
Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of these financial statements.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS

1. Donations and legacies

	Income Funds £	Restricted Funds £	2022 Total Funds £	Income Funds £	Restricted Funds £	2021 Total Funds £
Donations	1,035,000	-	1,035,000	125,000	34,433	159,433
	1,035,000	-	1,035,000	125,000	34,433	159,433

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Wages and salaries	145,653	-	145,653	103,242	34,433	137,675
Repairs and maintenance	1,109	-	1,109	5,274	-	5,274
Insurance	1,358	-	1,358	-	-	-
Accountancy fees	14,224	-	14,224	10,100	-	10,100
Legal and professional fees	12,136	-	12,136	-	-	-
Office and other costs	672	-	672	1,975	-	1,975
Depreciation	359	-	359	360	-	360
Governance costs:						
Independent auditor's fees	2,880	-	2,880	-	-	-
Independent examiner's fees	-	-	-	1,440	-	1,440
	178,391	-	178,391	122,391	34,433	156,824

3. Independent auditor's and examiner's fees

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Auditor's fees - audit	2,880	-	2,880	-	-	-
Examiner's fees - examination	-	-	-	1,440	-	1,440

NOTES TO THE FINANCIAL STATEMENTS

4. Wages and salary cost

	2022 Total Funds £	2021 Total Funds £
Gross wages	129,471	123,391
Employer's national insurance costs	12,298	10,584
Pension costs	3,884	3,700
	145,653	137,675

	£ 2022	£ 2021
Staff numbers:		
Average head count	2	2

One employees had emoluments (excluding employer pension costs) above £60,000 in the year under review in the band £90,000 to £100,000.

No remuneration was paid to Trustees during the period or in the previous financial period.

Pension scheme
The Charity contributes to defined contribution personal pension schemes on behalf of its employees. The total amount of contributions charged in the year under review were £3,884 (2021: £3,700).

5. Related party transactions

No Trustees or companies where a Trustee was a director received any remuneration or expenses during the year (2021: £nil).

B H May, who is a trustee of the charity and director and shareholder of Duck Productions Limited, a company which made donations to the charity amounting to £1,035,000 during the year.

6. Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 January 2022	1,799	1,799
Additions	-	-
Disposals	-	-
At 31 December 2022	1,799	1,799
Depreciation		
Accumulated at 1 January 2022	870	870
Charge for the year	359	359
On disposals	-	-
At 31 December 2022	1,229	1,229
Net book value at 31 December 2022	570	570
Net book value at 31 December 2021	929	929

NOTES TO THE FINANCIAL STATEMENTS

7. Heritage fixed assets

	Stereoscopic images and equipment £	Total £
Historic costs and carrying amount at 1 January 2022	198,646	198,646
Additions	842,317	842,317
Disposals	-	-
Depreciation/impairment	-	-
Revaluation	-	-
Historic cost and carrying amount at 31 December 2022	1,040,963	1,040,963
Additions at cost are inclusive of:		
Jones collection	60,000	60,000
Gwyn Nicholls collection	750,000	750,000
Other additions	32,317	32,317
	842,317	842,317

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	5,426	2,631
Other creditors	-	19,125
	5,426	21,756

9. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Fixed assets	1,041,533	-	1,041,533	199,575	-	199,575
Current assets	3,499	-	3,499	5,178	-	5,178
Current liabilities	(5,426)	-	(5,426)	(21,756)	-	(21,756)
	1,039,606	-	1,039,606	182,997	-	182,997

NOTES TO THE FINANCIAL STATEMENTS

10. Net movement in funds

	Year ended 31 December 2022				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds	-	-	-	-	-
Unrestricted funds	182,997	1,035,000	(178,391)	-	1,039,606
	182,997	1,035,000	(178,391)	-	1,039,606

	Year ended 31 December 2021				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
Restricted funds - Wages	-	34,433	(34,433)	-	-
Unrestricted funds	180,388	125,000	(122,391)	-	182,997
	180,388	159,433	(156,824)	-	182,997

Restricted funds - Wages — Funds received to cover the charity's salary costs.

11. Comparative statement of financial activities

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**1**	125,000	34,433	159,433
Total		125,000	34,433	159,433
EXPENDITURE ON:				
Charitable activities	**2**	122,391	34,433	156,824
Total		122,391	34,433	156,824
Net income/expenditure)		2,609	-	2,609
Transfers between funds	**10**	-	-	-
Net movement in funds		2,609	-	2,609
RECONCILIATION OF FUNDS				
Total funds brought forward	**9, 10**	180,388	-	180,388
Total funds carried forward	**9, 10**	182,997	-	182,997