

Charity registration number 1184347 (England and Wales)

**TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS
SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Richard Morgan Dorothy Willis Mark Sheffield Graham Easterlow	(Appointed 1 January 2025)
Charity number	1184347	
Address for correspondence	Friends Meeting House 6 Skinnergate Darlington County Durham DL3 7NB	
Independent examiner	Mr J Yarrow FCA Allen Sykes Audit Limited 5 Henson Close South Church Enterprise Park Bishop Auckland Co Durham DL14 6WA	

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

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TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Area Meeting is a charity established for the advancement of religion and other charitable purposes such as those that derive from or bear witness to the principles and practices of the Religious Society of Friends (Quakers). The principal activity is (normally) the holding of public meetings for worship in the constituent local meetings of Cotherstone, Darlington, Great Ayton, Middlesbrough, Norton and Osmotherley.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Covid pandemic has left a continuing mark. There are still challenges with voluntary tasks being harder to complete, and we would like to thank Helen Whittington, who manages our commercial properties in Darlington in addition to her voluntary responsibilities. We have begun to see a limited number of Friends able to offer skilled volunteer work and this is compounded by our aging membership. While trustees have considered the possibility of further paid help, we have thus been unable to find appropriate resources to facilitate this. We maintain a watchful brief on the situation.

Significant support has been provided to Local Meetings, In Norton, support was critical due to the loss of key members, and temporary Treasurer assistance was put in place to help stabilise their financial situation. This is a temporary measure and will be reviewed.

As an Area Meeting, we determine to maintain our commercial properties at Skinnergate, Darlington, not only for income but to contribute to the recovery of the historic street. 7 Skinnergate remains occupied by Indulgence, a longstanding beauty firm. 4 Skinnergate has been leased on a one-year license to Changes, which specializes in selling artwork. 6 Skinnergate has encountered past issues with leaking rainwater drains, but those have now been resolved, and space is used both for community activities and professional offices. The first-floor room of 6 Skinnergate is now let to three artists, bringing vibrancy to our property.

The future of the Osmotherley dormitory remains uncertain, but it is crucial to make it weathertight while we search for a potential use.

Local Meetings

We give thanks for signs of life and renewal in our Local Meetings, where we have been gladdened by an increase in new attenders drawn to our Quaker worship, alongside applications for Membership from some longer-standing attenders who feel led to deeper commitment among Friends. TCAM has faithfully supported a range of building works to sustain these vital centres of worship and fellowship, including new windows at Middlesbrough Meeting House and a new roof on the Osmotherley ancillary building. We continue to hold that Zoom worship offers continued access for those able to join remotely, enabling the Spirit to gather us across distances as we discern together. In this, we echo our shared leading that local meetings are the heart of our Quaker way, where Friends meet to worship, discern, and act on that which Love requires of us, nurturing structures fit for purpose amid the challenges of our time.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Cotherstone

In 2024, Cotherstone Meeting showcases a healthy attendance of 5 to 12 Friends weekly, with notable participation on special occasions. The Meeting has welcomed two new members from Weardale. Clerking duties were shared among three volunteers over the year, aided by a Correspondence Clerk. Communication has improved with the establishment of a WhatsApp group. Premises stewardship includes efforts toward biodiversity with a wildlife gardening scheme and the creation of a new bench. The library has expanded, and ethical decisions led to a banking switch to the Co-operative Bank for 2025. To enhance accessibility, monthly winter meetings are again held in the Barnard Castle Guides HQ. Additionally, successful Heritage Open Days were organized to celebrate early Quaker history, drawing approximately 50 visitors.

Darlington

The Darlington Meeting focused on nurturing its Quaker community in 2024, implementing no significant changes while revitalizing communal lunches with meaningful discussions on Quaker issues. Notable improvements include new gates and carpets to enhance safety and security. The establishment of a Meeting House Management Committee has streamlined practical management tasks. Reviving in-person Thursday Meetings for Worship has fostered steady attendance. The community participated in an Open Day in October, inviting public engagement with successful outcomes. Additionally, the Meeting organized a 'sock Sunday' donation event and a silent peace vigil. Plans to address tree management in the burial ground were finally resolved towards the year-end.

Great Ayton

In Great Ayton, attendance for Sunday Meetings for Worship remains stable, with 15-20 Friends and attenders present. Post-Covid, a structured Sunday reading has been introduced, fostering ministry and community discussions. Efforts to ensure shared responsibilities among aging members continue, supported by a succession plan for clerks. While hiring facilities remains steady, finances remain balanced. A technical survey of a significant beech tree confirmed its health. Collaborations with other local churches foster a unified Christian message. Communication efforts include public listings to attract attendance, along with considering a potential website creation.

Middlesbrough

Middlesbrough Meeting has 16 Friends and expect around 10-12 to attend blended Sunday worship. Business meetings continue on Zoom for ease of attendance. Community engagement has increased through regular bookings, including for Muslim pre-wedding celebrations and hosting a Repair Café, fostering warm inter-community interaction. The Meeting House dealt with a break-in but has since enhanced security with repairs to doors and windows. Plans for social craft events are underway to strengthen community ties.

Norton

Norton Meeting continues to hold blended Worship, with attendance typically at 5-8 Friends. The community has faced losses with the passing of valued members and the departure of others to France. Financial management has improved, aided by a temporary treasurer who has streamlined operations. Community efforts in the graveyard are thriving, including a successful seed-sharing project led by regional volunteers. The ongoing dedication of Friends fosters resilience, despite challenges.

Osmotherley

Osmotherley Meeting persists with Sunday gatherings, adapting attendance structures due to health and bereavement issues. Fundraising for Meeting House upgrades continues, focusing on accessibility. The Area Meeting has taken charge of refurbishing the dormitory block, with the roof repair planned for July 2024. Efforts for improved signage and access track upgrades are ongoing. Regular income comes from the renting of burial plots and weekly band rehearsals, alongside community support for overall upkeep and recovery from past environmental damages.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Crossing Boundaries

We are currently engaged in an exploration called Crossing Boundaries, in collaboration with three other Area Meetings: Cumberland, Northumbria, and Wensleydale and Swaledale. This initiative focuses on fostering closer co-operation, potentially leading to a single charity and set of trustees covering our broader area. While the idea of greater collaboration is appealing, there are doubts about how this project is structured—it doesn't have the formal backing of Britain Yearly Meeting like its predecessor RECAST did. Concerns also linger regarding how well trustees would maintain connections with individual local meetings if they covered a wider region.

Crossing Boundaries aims to address shared challenges of attracting Friends to fill roles within Area Meetings. Various models are being considered, ranging from forming a merged Area Meeting to establishing a new charity that oversees financial and property management while keeping existing Area Meetings autonomous. We anticipate more focused discussions and discernments on this initiative in 2025.

Financial review

As the charity operates primarily through its local Meetings, each of these has its own funds and bank account(s). The local Meeting accounts are consolidated into the overall accounts of the charity. Each local Meeting therefore has an annual expenditure and commitments, which are monitored by Trustees as the funds are essentially all part of the charity's funds. However, this means that each local Meeting is expected to carry its own reserves in accordance with the charity commission guidelines. The reserves policy applies, therefore, to the funds held for and directly controlled by the Area Meeting.

The policy is to hold in reserve sufficient funds for:

Property repairs (1 year) (2% of Insurance valuation as recommended by BYM) - £80,651

Running costs (1 year) (rates for potentially empty commercial properties) - £20,000

Professional services (1 year) - £18,180

making a total of £118,831. (The figures are based on estimates obtained in previous years but will not have changed significantly.)

At 31 December 2024 the charity had free reserves of £198,777, somewhat more than necessary, but Trustees continue to feel that this is desirable in view of considerable likely expenditure on the various works recommended by our Quinquennial Review of properties.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Margot Lunnon (Resigned 31 December 2024)

Jane Booth (Resigned 2 January 2024)

Richard Morgan

Dorothy Willis

Mark Sheffield

Graham Easterlow (Appointed 1 January 2025)

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees are appointed by the Area Meeting in session, normally on nomination of the Nominations Committee. New Trustees are provided with a copy of the Governing Document and other information relating to their role, with referral to the website of Britain Yearly Meeting of Quakers in Britain which contains a handbook for Quaker Trustees. An indemnity clause in the Area Meeting insurance policy provides an indemnity for Trustees during their term of office.

The Trustees of Teesdale and Cleveland Area Meeting recognise that they are the accountable body for the Area Meeting, but the decision-making body is the Area Meeting itself. Despite Covid the trustees have still met during the year via Zoom. The meetings are conducted according to Quaker usage and so we have a Clerk rather than a Chair.

The grant-making policy of the Area Meeting, is discerned annually by the Area Meeting, following a recommendation to Trustees from the Treasuring Team and a subsequent Minute to the Area Meeting. Grants can be made to Britain Yearly Meeting and to other Quaker charities whose objects conform to the objects of the Society.

The trustees' report was approved by the Board of Trustees.

Dorothy E. Willis

Dorothy Willis
Trustee

Date: *4.2.26*

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

I report to the trustees on my examination of the financial statements of Teesdale and Cleveland Area Meeting Of The Religious Society of Friends (Quakers) in Britain (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr J Yarrow FCA
Independent examiner

Allen Sykes Audit Limited

5 Henson Close
South Church Enterprise Park
Bishop Auckland
Co Durham
DL14 6WA

Dated: 12th February 2026

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted Endowment funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	32,794	345	33,139	77,410	1,511	78,921
Other trading activities	4	105,979	-	105,979	96,472	-	96,472
Investments	5	9,065	92	17,945	8,078	59	16,518
Other income	6	-	-	-	1,531	-	1,531
Total income and endowments		147,838	437	157,063	183,491	1,570	193,442
Expenditure on:							
Raising funds	7	1,892	-	14,570	1,439	-	14,188
Charitable activities	8	128,117	19,630	147,747	134,686	454	135,140
Total expenditure		130,009	19,630	162,317	136,125	454	149,328
Net gains/(losses) on investments	14	(1,284)	-	(5,352)	9,091	-	38,077
Net income/(expenditure)		16,545	(19,193)	(10,606)	56,457	1,116	82,191
Transfers between funds		7,975	900	-	7,140	960	-
Net movement in funds	10	24,520	(18,293)	(10,606)	63,597	2,076	82,191

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	16		816,395		808,599
Investments	17		576,964		587,271
			1,393,359		1,395,870
Current assets					
Debtors	18	7,084		4,653	
Cash at bank and in hand		314,851		328,863	
		321,935		333,516	
Creditors: amounts falling due within one year	19	(7,756)		(11,242)	
Net current assets			314,179		322,274
Total assets less current liabilities			1,707,538		1,718,144
The funds of the charity					
Endowment funds	20		1,164,495		1,181,328
Restricted income funds	21		62,024		80,317
Unrestricted funds			481,019		456,499
			1,707,538		1,718,144

The financial statements were approved by the trustees on 4.2.26

Dorothy E. Willis
Dorothy Willis
Trustee

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Teesdale and Cleveland Area Meeting Of The Religious Society of Friends (Quakers) in Britain is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% & 10% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	31,794	345	32,139	40,791	1,511	42,302
Legacies receivable	1,000	-	1,000	-	-	-
Transfer in of assets of Cotherstone Cottages Trust	-	-	-	36,619	-	36,619
	<u>32,794</u>	<u>345</u>	<u>33,139</u>	<u>77,410</u>	<u>1,511</u>	<u>78,921</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>105,979</u>	<u>96,472</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

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TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	1,531

7 Raising funds

	Unrestricted funds 2024 £	Endowment funds general 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds general 2023 £	Total 2023 £
Depreciation and impairment	-	9,000	9,000	-	9,000	9,000
Investment management	1,892	3,678	5,570	1,439	3,749	5,188
	<u>1,892</u>	<u>12,678</u>	<u>14,570</u>	<u>1,439</u>	<u>12,749</u>	<u>14,188</u>

8 Expenditure on charitable activities

	Quaker activities 2024 £	Quaker activities 2023 £
Direct costs		
Donations	8,760	6,210
Materials and Supplies	2,884	3,191
Bursaries	1,390	394
Other costs	973	2,870
	<u>14,007</u>	<u>12,665</u>
Share of support and governance costs (see note 9)		
Support	130,440	114,710
Governance	3,300	7,765
	<u>147,747</u>	<u>135,140</u>
Analysis by fund		
Unrestricted funds	128,117	134,686
Restricted funds	19,630	454
	<u>147,747</u>	<u>135,140</u>

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Depreciation	2,284	-	2,284	1,606	-	1,606
Repairs and maintenance	56,434	-	56,434	44,083	-	44,083
Utilities	37,007	-	37,007	33,847	-	33,847
Other premises costs	10,964	-	10,964	22,564	-	22,564
Insurance	9,255	-	9,255	7,397	-	7,397
Legal and professional	10,011	-	10,011	2,576	-	2,576
Other costs	4,485	-	4,485	2,637	-	2,637
Accountancy	-	3,300	3,300	-	7,730	7,730
Other costs	-	-	-	-	35	35
	<u>130,440</u>	<u>3,300</u>	<u>133,740</u>	<u>114,710</u>	<u>7,765</u>	<u>122,475</u>
Analysed between						
Charitable activities	<u>130,440</u>	<u>3,300</u>	<u>133,740</u>	<u>114,710</u>	<u>7,765</u>	<u>122,475</u>

10 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements
Depreciation of owned tangible fixed assets

3,300
11,284

3,000
10,606

11 Independent examiner's fees

Fees payable to the charity's independent examiner

2024
£

2023
£

Examination of the charity's annual accounts

3,300

3,000

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

14 Gains and losses on investments

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Gains/(losses) arising on:						
Revaluation of investments	(1,284)	(4,068)	(5,352)	9,091	28,986	38,077

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2024	828,471
Additions	19,080
At 31 December 2024	847,551
Depreciation and impairment	
At 1 January 2024	19,872
Depreciation charged in the year	11,284
At 31 December 2024	31,156
Carrying amount	
At 31 December 2024	816,395
At 31 December 2023	808,599

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	587,271
Additions	9,963
Valuation changes	(5,352)
Disposals	(14,918)
At 31 December 2024	576,964
Carrying amount	
At 31 December 2024	576,964
At 31 December 2023	587,271

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	7,084	4,653

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	36	3,072
Other creditors	4,370	4,370
Accruals and deferred income	3,350	3,800
	7,756	11,242

20 Endowment funds

Endowment funds represent assets which must be held permanently by the charity.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2024 £
Permanent endowments						
Capital Fund	1,181,328	8,788	(12,678)	(8,875)	(4,068)	1,164,495

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Endowment funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Permanent endowments						
Capital Fund	1,164,810	8,381	(12,749)	(8,100)	28,986	1,181,328

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Guisborough Charity Fund	4,681	437	(1,450)	900	4,568
Major Repairs	50,000	-	-	-	50,000
Sawell Family Fund	1,300	-	-	-	1,300
Osmotherley Building Fund	24,336	-	(18,180)	-	6,156
	80,317	437	(19,630)	900	62,024

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Guisborough Charity Fund	3,863	312	(454)	960	4,681
Major Repairs	50,000	-	-	-	50,000
Sawell Family Fund	1,300	-	-	-	1,300
Osmotherley Building Fund	23,078	1,258	-	-	24,336
	78,241	1,570	(454)	960	80,317

Purpose of restricted funds

Guisborough Charity Fund - Funding provided for specific purpose;

Major Repairs - To fund future repairs expenditure;

Sawell Family Fund - To fund the architects and surveyors fees in relation to work required to provide disabled access;

Osmotherley Building Fund - To fund future expenditure on Osmotherley meeting house.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Osmotherley Building Fund	16,759	-	-	-	-	16,759
Cotherstone Cottages Trust	36,619	-	-	-	-	36,619
General funds	403,121	147,838	(130,009)	7,975	(1,284)	427,641
	<u>456,499</u>	<u>147,838</u>	<u>(130,009)</u>	<u>7,975</u>	<u>(1,284)</u>	<u>481,019</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Osmotherley Building Fund	16,759	-	-	-	-	16,759
Cotherstone Cottages Trust	-	36,619	-	-	-	36,619
General funds	376,143	146,872	(136,125)	7,140	9,091	403,121
	<u>392,902</u>	<u>183,491</u>	<u>(136,125)</u>	<u>7,140</u>	<u>9,091</u>	<u>456,499</u>

Purpose of designated funds

Osmotherley Building Fund - Unrestricted income held to be used to fund expenditure on Osmotherley meeting house.

Cotherstone Cottages Trust - Unrestricted income held to be used for the purpose of relieving need of any individual friend, particularly those residing in Cotherstone.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:				
Tangible assets	90,395	-	726,000	816,395
Investments	138,469	-	438,495	576,964
Current assets/(liabilities)	252,155	62,024	-	314,179
	<u>481,019</u>	<u>62,024</u>	<u>1,164,495</u>	<u>1,707,538</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:				
Tangible assets	73,599	-	735,000	808,599
Investments	140,943	-	446,328	587,271
Current assets/(liabilities)	241,957	80,317	-	322,274
	<u>456,499</u>	<u>80,317</u>	<u>1,181,328</u>	<u>1,718,144</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).