

Charity registration number 1184347

**TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS
SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Margot Lunnon
Richard Morgan
Dorothy Willis
Mark Sheffield

Charity number

1184347

Address for correspondence

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Independent examiner

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TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

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TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Area Meeting is a charity established for the advancement of religion and other charitable purposes such as derive from or bear witness to the principles and practices of the Religious Society of Friends (Quakers). The principal activity is (normally) the holding of public meetings for worship in the constituent local meetings of Cotherstone, Darlington, Great Ayton, Middlesbrough, Norton and Osmotherley.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

TCAM exists to support and guide six Local Meetings: Cotherstone, Darlington, Great Ayton, Middlesbrough, Norton, and Osmotherley. The trustees exist to ensure that it complies with the law and uses its resources for its charitable purposes.

Covid in the narrow sense is not far off being history, but in the broader sense it leaves a continuing mark. Lots of voluntary tasks seem harder to get done (and the only paid person doing tasks for Teesdale and Cleveland AM is Helen Whittington, who manages our commercial properties in Darlington and does paid work also for Darlington Local Meeting, besides the work she does voluntarily). Trustees have been asked whether they would like some paid help but so far we have said No. See also below. Trustees have had work to do supporting Local Meetings. In the case of Middlesbrough this was straightforward: they were changing bank signatories and could not themselves pay even the half of their maintenance bill which they could afford. Area Meeting paid the whole and recovered half from Middlesbrough Meeting when their signatory problem was over. Norton needed more help: a key member of the meeting had died, another key member was emigrating, and full awareness of their financial situation was disappearing. The Great Ayton treasurer took on their bookkeeping for a year, their lettings became better organised, and their financial situation improved a good deal. (They are still having problems with holes in their floor.)

As an Area Meeting we are clear that we maintain our commercial properties in Skinnergate, Darlington, 8 offices and 3 shops not just for the income but as a contribution to the recovery of that historic street. 7 Skinnergate is still let to Indulgence, a beauty firm who have been with us for many years. 4 Skinnergate was vacated by Butterwick Hospice charity shop and has been let on a one year licence to Changes, which sells artworks. 6 Skinnergate has had problems, now solved, with leaking rainwater drains. The ground floor is used on a paying basis by the community, often as a temporary art gallery, sometimes as a popup craft fair. The rear parts are let as a modest office /studio. Thanks to Helen's entrepreneurship the lovely but problematic first floor room of 6 Skinnergate is let to three artists who are delighted to be there. –The other property whose future is still unclear is the Osmotherley dormitory. Lifelong members of our AM remember sleeping there in their childhood as part of summer camps. It has deteriorated a good deal but Area Meeting was clear that at the least it should be made weathertight while we sought a use for it.

In November 2023 our Pastoral Care Group produced a publication called *Sources of Support*, from which this is a screen dump. It took a lot of work and is seriously useful.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

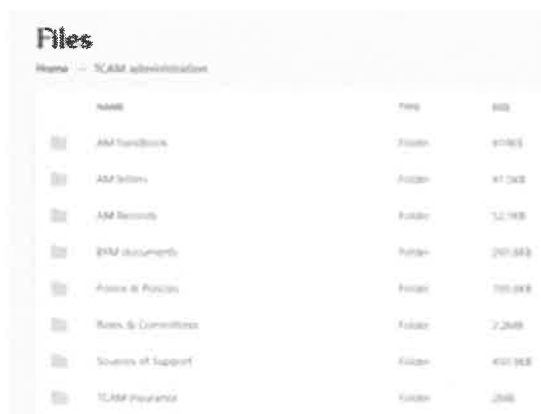
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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A development which doesn't appear momentous but which is a load off some of our minds is the purchase of digital storage space on the Quaker Meetings Network. If it means that we shall no longer be at risk of losing or even of mislaying documents we shall be very relieved. The screen dump below shows one segment of our storage.



The screenshot shows a web-based file storage interface. At the top, there is a header 'Files' and a breadcrumb trail 'Home > TCAAF administration'. Below this is a table with three columns: 'NAME', 'TYPE', and 'SIZE'. The table lists several folders, each preceded by a folder icon. The folders and their sizes are: 'AM Handbooks' (40,165), 'AM letters' (47,242), 'AM Records' (12,185), 'BPM documents' (240,882), 'Advice & Policies' (100,818), 'Rules & Committees' (2,246), 'Sources of Support' (450,968), and 'TCAAF Insurance' (286).

NAME	TYPE	SIZE
AM Handbooks	Folder	40,165
AM letters	Folder	47,242
AM Records	Folder	12,185
BPM documents	Folder	240,882
Advice & Policies	Folder	100,818
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Sources of Support	Folder	450,968
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TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

There is an exploration which we share with 3 other Area Meetings (Cumberland, Northumbria and Wensleydale and Swaledale) and which is called Crossing Boundaries. (It has equivalents in other parts of the country.) This is an exploration of what we should gain by more concerted cooperation, even to the point of having a single charity and a single set of trustees covering the whole area. Nobody could object to greater cooperation, especially since Northumbria's admin worker is our own AM co clerk, so we are not tempted to rubbish the whole idea. However, we are dubious both about how the project was set up (it is not a properly constituted initiative of Britain Yearly Meeting as its predecessor RECAST was) and about the likelihood of trustees, if they cover the whole north of England, being able to retain intimacy with individual local meetings. The claim that is made for the project is that it will mean that we will need only, say, 10 trustees instead of 24, and will make it easier to buy in knowledgeable help. Those of us who are sceptical about Crossing Boundaries cannot deny that it becomes harder with every passing year to find Friends willing to serve as Trustees.

Headlines from local meetings

Cotherstone:

Despite the loss by death or relocation of a number of Cotherstone's regular participants over the past few years, our numbers remain fairly constant. In the year since the last annual report attendance has averaged 5 to 15. It is especially gratifying to see that Cotherstone locals now make up a healthy percentage of attenders. Two regular attenders from Weardale have added greatly to the energy of the meeting and have now applied for membership. We are thrilled to welcome these folks, though with the retirement of one of our two teachers we are presently unable to provide a consistent programme for their two children.

In hopes of making our meetings more accessible, we have been holding monthly winter meetings in the Barnard Castle Guides HQ. Our first season of doing so in 2022-2023 attracted one visitor one time, and we are extending the experiment in 2023-2024. In other outreach, two members represented our meeting at the Cotherstone Community Forum. We welcomed a substantial number of visitors from Upper Teesdale Churches Together at our meeting in the summer. Six members of our meeting took part in a UTCT peace vigil for Palestine in Middleton in early December.

Darlington:

Darlington Quaker Meeting continues led by the spirit and worshipping twice a week in our Meeting House. The Thursday lunch time meeting for 30 minutes has attracted new people to explore our worship and the Sunday Meeting attracts about 20 people. We further bear witness through the use of our rooms by community and activity groups. We regularly witness our testimonies via vigils, walks stalls and open days.

Great Ayton:

Meeting for Worship on Sundays is attended by an average of 15 Friends. We have occasionally welcomed visitors from both the village and further afield. We continue the use of a reading in Worship, mostly taken from *Quaker Faith and Practice*, but using other sources too. We are again holding Meeting for Worship on Wednesday (10.30 - 11am), with attendance averaging 4 [now increased]. The number of hirers of our rooms continues to grow, providing a welcome income to contribute to overall maintenance and heating costs. The safety inspection identified some failings which were soon rectified.

Middlesbrough:

We are currently 16 Friends and attenders at Middlesbrough Meeting. We can expect 10 to 12 Friends worshipping regularly on Sundays in a blended Meeting for Worship. We continue to hold our Business meetings on Zoom as this is convenient for Friends. Our hirings remain steady. In the last 6 months we have hosted 2 Repair Cafes with the support of Stokesley Climate Action group and Friends of the Earth. These have been very successful and enjoyable days and a range of things including bikes, sewing machines, lawn mowers and furniture have been repaired. We have regular bookings for Muslim Pre wedding celebrations. We are delighted to have very positive feedback about how suitable the building is and how much they have enjoyed themselves.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Norton:

Looking back over 2023, Norton Friends all agreed that the Garden Project was the memory which stood out strongly in their minds. We had been approached by a community wildlife officer to ask permission to utilise the graveyard for local children to grow and maintain a vegetable garden and/or introduce a wildlife area. This was agreed. We felt that the project was very much in keeping with Quaker principles. The difference the project has made to the appearance and productivity of the graveyard has been astonishing. And, as the vegetables become ready for harvesting, they are placed at the gate of the Meeting House for locals to help themselves.'

Osmotherley:

The small group of Osmotherley Friends have continued to meet every Sunday, either face to face or once a month via Zoom. Towards the end of 2023 the Meeting agreed to lay down the regular afternoon Meeting for Worship due to reduced attendance. Instead occasional afternoon meetings will be arranged on an ad hoc basis on a limited number of Sundays in the Summer months.

Friends continue to fundraise for the proposed upgrading of the Meeting House to improve its accessibility and sustainability. The total fund raised has still some way to go before building work may commence. During 2023 it was formally confirmed that the Area Meeting is taking responsibility for the dormitory block and that the building be refurbished. The priority is for the roof to be repaired so that the building is weatherproof.

The spiritual life of Osmotherley Local Meeting has included a consideration of the meaning and nature of membership. In addition the Local Development Officer led Osmotherley Friends and others in a consideration of the sustainability of small Quaker meetings. This was attended by 22 Friends.

Other:

During the year Cotherstone Cottages Trust, a registered charity, ceased its operations and transferred its remaining assets, with a value of £36,619, into Teesdale and Cleveland Area Meeting of the Religious Society of Friends (Quakers) in Britain.

Financial review

As the charity operates primarily through its local Meetings, each of these has its own funds and bank account(s). The local Meeting accounts are consolidated into the overall accounts of the charity. Each local Meeting therefore has an annual expenditure and commitments, which are monitored by Trustees as the funds are essentially all part of the charity's funds. However, this means that each local Meeting is expected to carry its own reserves in accordance with the charity commission guidelines. The reserves policy applies, therefore, to the funds held for and directly controlled by the Area Meeting.

The policy is to hold in reserve sufficient funds for:

Property repairs (1 year) (2% of Insurance valuation as recommended by BYM) - £80,651

Running costs (1 year) (rates for potentially empty commercial properties) - £20,000

Professional services (1 year) - £18,180

making a total of £118,831. (The figures are based on estimates obtained in previous years but will not have changed significantly.)

At 31 December 2023 the charity had free reserves of £188,579, somewhat more than necessary, but Trustees continue to feel that this is desirable in view of considerable likely expenditure on the various works recommended by our Quinquennial Review of properties.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO).

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Margot Lunnon

Jane Booth

(Resigned 2 January 2024)

Richard Morgan

Dorothy Willis

Mark Sheffield

Trustees are appointed by the Area Meeting in session, normally on nomination of the Nominations Committee. New Trustees are provided with a copy of the Governing Document and other information relating to their role, with referral to the website of Britain Yearly Meeting of Quakers in Britain which contains a handbook for Quaker Trustees. An indemnity clause in the Area Meeting insurance policy provides an indemnity for Trustees during their term of office.

The Trustees of Teesdale and Cleveland Area Meeting recognise that they are the accountable body for the Area Meeting, but the decision-making body is the Area Meeting itself. Despite Covid the trustees have still met during the year via Zoom. The meetings are conducted according to Quaker usage and so we have a Clerk rather than a Chair.

The grant-making policy of the Area Meeting, is discerned annually by the Area Meeting, following a recommendation to Trustees from the Treasuring Team and a subsequent Minute to the Area Meeting. Grants can be made to Britain Yearly Meeting and to other Quaker charities whose objects conform to the objects of the Society.

The trustees' report was approved by the Board of Trustees.

.....

Margot Lunnon

Trustee

Date:

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

I report to the trustees on my examination of the financial statements of Teesdale and Cleveland Area Meeting Of The Religious Society of Friends (Quakers) in Britain (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Yarrow FCA
Independent examiner

Allen Sykes Limited

5 Henson Close
South Church Enterprise Park
Bishop Auckland
Co Durham
DL14 6WA

Dated:

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted Endowment funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	77,410	1,511	78,921	29,369	16,928	46,297
Charitable activities	4	-	-	-	1,420	-	1,420
Other trading activities	5	96,472	-	96,472	86,857	-	86,857
Investments	6	8,078	59	16,518	3,336	11	11,105
Other income	7	1,531	-	1,531	735	-	735
Total income and endowments		183,491	1,570	193,442	121,717	16,939	146,414
Expenditure on:							
Raising funds	8	1,439	-	14,188	1,180	-	14,167
Charitable activities	9	134,686	454	135,140	156,123	1,123	157,246
Other expenditure	15	-	-	-	710	-	710
Total expenditure		136,125	454	149,328	158,013	1,123	172,123
Net gains/(losses) on investments	16	9,091	-	38,077	(25,496)	-	(127,562)
Net income/(expenditure)		56,457	1,116	82,191	(61,792)	15,816	(153,271)
Transfers between funds		7,140	960	-	6,807	1,000	-
Net movement in funds	11	63,597	2,076	82,191	(54,985)	16,816	(153,271)

FOR THE YEAR ENDED 31 DECEMBER 2023

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	18		808,599		770,316
Investments	19		587,271		520,806
			<u>1,395,870</u>		<u>1,291,122</u>
Current assets					
Debtors	20	4,653		3,795	
Cash at bank and in hand		328,863		348,460	
		<u>333,516</u>		<u>352,255</u>	
Creditors: amounts falling due within one year	21	(11,242)		(7,424)	
Net current assets			<u>322,274</u>		<u>344,831</u>
Total assets less current liabilities			<u>1,718,144</u>		<u>1,635,953</u>
The funds of the charity					
Endowment funds	22		1,181,328		1,164,810
Restricted income funds	23		80,317		78,241
Unrestricted funds			456,499		392,902
			<u>1,718,144</u>		<u>1,635,953</u>

The financial statements were approved by the trustees on

.....
Margot Lunnon
Trustee

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Teesdale and Cleveland Area Meeting Of The Religious Society of Friends (Quakers) in Britain is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
-----------------------------	------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	40,791	1,511	42,302	29,369	16,928	46,297
Transfer in of assets of Cotharstone Cottages Trust	36,619	-	36,619	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Quaker activities		
Other income	-	1,420
	<u> </u>	<u> </u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading activity income: other	96,472	86,857
	<u> </u>	<u> </u>

**TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN
BRITAIN**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

6	Income from investments	Unrestricted		Restricted Endowment		Total		Unrestricted		Restricted Endowment		Total	
		funds	2023	funds	2023	funds	2023	funds	2023	funds	2023	funds	2023
		£	£	£	£	£	£	£	£	£	£	£	£
	Income from listed investments	2,052	-	-	8,381	10,433	1,843	-	-	-	7,758	9,601	
	Bank interest receivable	6,026	59	59	-	6,085	1,493	11	11	-	-	1,504	
		8,078	59	59	8,381	16,518	3,336	11	11	7,758	11,105		

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	1,531	735

8 Raising funds

	Unrestricted funds 2023 £	Endowment funds general 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds general 2022 £	Total 2022 £
Depreciation and impairment	-	9,000	9,000	-	9,000	9,000
Investment management	1,439	3,749	5,188	1,180	3,987	5,167
	<u>1,439</u>	<u>12,749</u>	<u>14,188</u>	<u>1,180</u>	<u>12,987</u>	<u>14,167</u>

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Expenditure on charitable activities

	Quaker activities 2023 £	Quaker activities 2022 £
Direct costs		
Donations	6,210	24,028
Materials and supplies	3,191	2,275
Bursaries	394	1,050
Other costs	2,870	2,461
Property management	-	7,113
	<u>12,665</u>	<u>36,927</u>
Share of support and governance costs (see note 10)		
Support	114,710	113,779
Governance	7,765	6,540
	<u>135,140</u>	<u>157,246</u>
Analysis by fund		
Unrestricted funds	134,686	156,123
Restricted funds	454	1,123
	<u>135,140</u>	<u>157,246</u>

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Depreciation	1,606	-	1,606	266	-	266
Repairs and maintenance	44,083	-	44,083	60,893	-	60,893
Utilities	33,847	-	33,847	23,938	-	23,938
Other premises costs	22,564	-	22,564	9,827	-	9,827
Insurance	7,397	-	7,397	5,746	-	5,746
Advertising	-	-	-	730	-	730
Legal and professional	2,576	-	2,576	6,856	-	6,856
Other costs	2,637	-	2,637	5,523	-	5,523
Accountancy	-	7,730	7,730	-	6,540	6,540
Other costs	-	35	35	-	-	-
	<u>114,710</u>	<u>7,765</u>	<u>122,475</u>	<u>113,779</u>	<u>6,540</u>	<u>120,319</u>
Analysed between						
Charitable activities	<u>114,710</u>	<u>7,765</u>	<u>122,475</u>	<u>113,779</u>	<u>6,540</u>	<u>120,319</u>

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	3,000	2,940
	Depreciation of owned tangible fixed assets	10,606	9,266
		<u> </u>	<u> </u>
12	Independent examiner's fees		
	Fees payable to the charity's independent examiner	2023	2022
		£	£
	Examination of the charity's annual accounts	3,000	2,940
		<u> </u>	<u> </u>
13	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
14	Employees		
	The average monthly number of employees during the year was:		
		2023	2022
		Number	Number
	Total	-	-
		<u> </u>	<u> </u>
15	Other		
		Total	Unrestricted funds
		£	
		2023	2022
	Other expenditure	-	710
		<u> </u>	<u> </u>

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Gains and losses on investments

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2023	2023	2023	2022	2022	2022
Gains/(losses) arising on:	£	£	£	£	£	£
Revaluation of investments	9,091	28,986	38,077	(25,496)	(102,066)	(127,562)

17 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

18 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 January 2023	779,582
Additions	48,889
At 31 December 2023	828,471
Depreciation and impairment	
At 1 January 2023	9,266
Depreciation charged in the year	10,606
At 31 December 2023	19,872
Carrying amount	
At 31 December 2023	808,599
At 31 December 2022	770,316

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	520,806
Valuation changes	76,054
Disposals	(9,589)
At 31 December 2023	587,271
Carrying amount	
At 31 December 2023	587,271
At 31 December 2022	520,806

20 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	100
Prepayments and accrued income	4,653	3,695
	4,653	3,795

21 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,072	102
Other creditors	4,370	4,370
Accruals and deferred income	3,800	2,952
	11,242	7,424

22 Endowment funds

Endowment funds represent assets which must be held permanently by the charity.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2023 £
Permanent endowments						
Capital Fund	1,164,810	8,381	(12,749)	(8,100)	28,986	1,181,328

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

22 Endowment funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
Permanent endowments						
Capital Fund	1,279,912	7,758	(12,987)	(7,807)	(102,066)	1,164,810

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Guisborough Charity Fund	3,863	312	(454)	960	4,681
Major Repairs	50,000	-	-	-	50,000
Sawell Family Fund	1,300	-	-	-	1,300
Osmotherley Building Fund	23,078	1,258	-	-	24,336
	<u>78,241</u>	<u>1,570</u>	<u>(454)</u>	<u>960</u>	<u>80,317</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Guisborough Charity Fund	3,975	111	(1,123)	900	3,863
Major Repairs	50,000	-	-	-	50,000
Sawell Family Fund	1,300	-	-	-	1,300
Osmotherley Building Fund	6,150	16,828	-	100	23,078
	<u>61,425</u>	<u>16,939</u>	<u>(1,123)</u>	<u>1,000</u>	<u>78,241</u>

Purpose of restricted funds

Guisborough Charity Fund - Funding provided for specific purpose;

Major Repairs - To fund future repairs expenditure;

Sawell Family Fund - To fund the architects and surveyors fees in relation to work required to provide disabled access;

Osmotherley Building Fund - To fund future expenditure on Osmotherley meeting house.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Osmotherley Building Fund	16,759	-	-	-	-	16,759
Cotherstone Cottages Trust	-	36,619	-	-	-	36,619
General funds	376,143	146,872	(136,125)	7,140	9,091	403,121
	<u>392,902</u>	<u>183,491</u>	<u>(136,125)</u>	<u>7,140</u>	<u>9,091</u>	<u>456,499</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
Osmotherley Building Fund	16,759	-	-	-	-	16,759
General funds	431,128	121,717	(158,013)	6,807	(25,496)	376,143
	<u>447,887</u>	<u>121,717</u>	<u>(158,013)</u>	<u>6,807</u>	<u>(25,496)</u>	<u>392,902</u>

Purpose of designated funds

Osmotherley Building Fund - Unrestricted income held to be used to fund expenditure on Osmotherley meeting house.

Cotherstone Cottages Trust - Unrestricted income held to be used for the purpose of relieving need of any individual friend, particularly those residing in Cotherstone.

25 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:				
Tangible assets	73,599	-	735,000	808,599
Investments	140,943	-	446,328	587,271
Current assets/(liabilities)	241,957	80,317	-	322,274
	<u>456,499</u>	<u>80,317</u>	<u>1,181,328</u>	<u>1,718,144</u>

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

25 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
At 31 December 2022:				
Tangible assets	26,316	-	744,000	770,316
Investments	99,996	-	420,810	520,806
Current assets/(liabilities)	266,590	78,241	-	344,831
	<u>392,902</u>	<u>78,241</u>	<u>1,164,810</u>	<u>1,635,953</u>

26 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).