

**TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS
SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Margot Lunnon Jane Booth Richard Morgan Dorothy Willis Mark Sheffield (Appointed 19 March 2022)
Charity number	1184347
Address for correspondence	Friends Meeting House 6 Skinnergate Darlington County Durham DL3 7NB
Independent examiner	Mrs J Hindmarsh FCA Allen Sykes Limited 5 Henson Close South Church Enterprise Park Bishop Auckland Co Durham DL14 6WA

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

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TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Area Meeting is a charity established for the advancement of religion and other charitable purposes such as derive from or bear witness to the principles and practices of the Religious Society of Friends (Quakers). The principal activity is (normally) the holding of public meetings for worship in the constituent local meetings of Cotherstone, Darlington, Great Ayton, Middlesbrough, Norton and Osmotherley.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As with many organisations Covid hit us hard, and the story is not over yet. Of our six meetings several now have experience of offering Worship and business meetings on Zoom. Quakers are divided about how acceptable Zoom worship is and whether it disrupts face to face worship to have a big screen in the room. Osmotherley now alternates Zoom worship with face to face worship. Darlington offers blended worship when someone requests Zoom access. Cotherstone meeting is growing at present but other meetings have "mislaid" regulars who now come to the meeting house for special occasions if at all.

A further loss for some meetings has been that of hirers. In the case of Middlesbrough a frequent hirer had been a woman who offered Muslim women's study groups; her use of the meeting house has become less frequent because her users have dropped off, and Middlesbrough's finances have suffered in consequence.

We were midway between Quinquennial surveys of our buildings. We were discontented with the firm who did our last Quinquennial, mainly on grounds of poor communication, but we were faced with a real emergency when Norton Meeting twice had bench legs go through their meeting room floor because of woodworm. We are embarking early on the search for a firm to do our 2024 Quinquennial.

As regards our commercial properties the story is better in most respects. Area Meeting is clear that we keep the Skinnergate properties not just to generate income but to contribute to the Skinnergate community. With the help of our not so new warden, Helen Whittington, and estate agents, Denham's, our offices are now occupied very nearly continuously. We expect to renew leases on one of the shops; another which has been in use as a charity shop is coming vacant. The third shop has been turned (as an experiment) into a Community Hub which is let by the day for use by local groups and organisations. It is often used as a temporary art gallery or venue for craft fairs. Its back parts have been turned into a studio which brings in a more predictable rent. Darlington's Towns Fund has undertaken to renovate the frontages of two of our 4 Skinnergate buildings.

We completed the process of turning ourselves from a "pure" charity into a Charitable Incorporated Organisation. In the course of that we had to decide who should hold our freeholds in future, and we left them with Friends Trusts Limited hoping that FTL will become again the source of expertise that they were before Covid.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Headlines from Meetings:

Cotherstone: " During the summer holidays we opened the Meeting House once a week for anyone who wanted to drop in. There were a number of visitors for different reasons - some wanted to see inside a building they had walked past for many years, some had family connections with the Meeting, some were curious about our history and way of worship."

Darlington: We held a spiritual review, including as many of our community as possible in the sharing of positive thoughts. As a result we have begun to hold monthly learning sessions followed by a shared lunch, which are much appreciated. Darlington have also begun offering monthly sessions in the Hub (see above) called Tea and Mortality. These are to enable Quakers and members of the public to explore all aspect of death, both before the death and after.

Great Ayton: The number of Sunday worshippers has remained static over the year with a few new attenders , several becoming Members and a few moving out of the area. The Wednesday meeting has not yet resumed. The Meeting House external woodwork has been repainted and some rotten parts renewed. Replacement of the hearing loop system has Improved accessibility for the hard of hearing. A steady return of new and previous hirers towards the latter part of the year were welcome. While all safety issues and maintenance work have been done regularly as required, the detailed recording work has continued but evidential material has slipped slightly, now corrected. Items such as fire alarms, emergency lighting, and PAT testing had been done as usual during the pandemic. Receipts closely matched payments though energy costs were a concern.

Middlesbrough: We are 13 Friends worshipping regularly at Middlesbrough Meeting for Worship with a few Friends joining us on Zoom. This year we have been proactively looking at ways to make our Meeting house more user friendly for potential hirers. We have commenced repairs and maintenance work on the Meeting house as recommended by the Quinquennial report.

Norton: At Norton, our Meeting House has had several structural problems, some of which the quinquennial report had identified. We are working towards completing the work, but finding that it is requiring much of Friends' valuable time, money and energy. However, the garden wildlife project is progressing well and planting has begun. It is good to know that other AMs are interested in setting up similar projects and meetings with Norton Friends have been set up for talks about how to begin.

Financial review

As the charity operates primarily through its local Meetings, each of these has its own funds and bank account(s). The local Meeting accounts are consolidated into the overall accounts of the charity. Each local Meeting therefore has an annual expenditure and commitments, which are monitored by Trustees as the funds are essentially all part of the charity's funds. However, this means that each local Meeting is expected to carry its own reserves in accordance with the charity commission guidelines. The reserves policy applies, therefore, to the funds held for and directly controlled by the Area Meeting.

The policy is to hold in reserve sufficient funds for:

Property repairs (1 year) (2% of Insurance valuation as recommended by BYM) - £80,651

Running costs (1 year) (rates for potentially empty commercial properties) - £20,000

Professional services (1 year) - £18,180

making a total of £118,831. (The figures are based on estimates obtained in previous years but will not have changed significantly.)

At 31 December 2022 the charity had free reserves of £249,831, somewhat more than necessary, but Trustees continue to feel that this is desirable in view of considerable likely expenditure on the various works recommended by our Quinquennial Review of properties.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO).

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

Margot Lunnon

Jane Booth

Richard Morgan

Dorothy Willis

Mark Sheffield

(Appointed 19 March 2022)

Adrian Harding

(Resigned 31 March 2022)

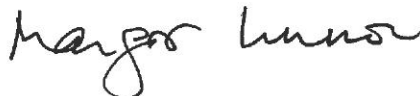
Trustees are appointed by the Area Meeting in session, normally on nomination of the Nominations Committee. New Trustees are provided with a copy of the Governing Document and other information relating to their role, with referral to the website of Britain Yearly Meeting of Quakers in Britain which contains a handbook for Quaker Trustees. An indemnity clause in the Area Meeting insurance policy provides an indemnity for Trustees during their term of office.

The Trustees of Teesdale and Cleveland Area Meeting recognise that they are the accountable body for the Area Meeting, but the decision-making body is the Area Meeting itself. Despite Covid the trustees have still met during the year via Zoom. The meetings are conducted according to Quaker usage and so we have a Clerk rather than a Chair.

The grant-making policy of the Area Meeting, is discerned annually by the Area Meeting, following a recommendation to Trustees from the Treasuring Team and a subsequent Minute to the Area Meeting. Grants can be made to Britain Yearly Meeting and to other Quaker charities whose objects conform to the objects of the Society.

The trustees' report was approved by the Board of Trustees.

Margot Lunnon
Trustee



6 October 2023

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

I report to the trustees on my examination of the financial statements of Teesdale and Cleveland Area Meeting Of The Religious Society of Friends (Quakers) in Britain (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Hindmarsh

Mrs J Hindmarsh FCA
Independent examiner

Allen Sykes Limited

5 Henson Close
South Church Enterprise Park
Bishop Auckland
Co Durham
DL14 6WA

Dated: *12th October 2023*

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>								
Donations and legacies	3	29,369	16,928	-	46,297	61,425	1,279,912	1,789,224
Charitable activities	4	1,420	-	-	1,420	-	-	-
Other trading activities	5	86,857	-	-	86,857	-	-	-
Investments	6	3,336	11	7,758	11,105	-	-	-
Other income	7	735	-	-	735	-	-	-
Total income and endowments		121,717	16,939	7,758	146,414	61,425	1,279,912	1,789,224
<u>Expenditure on:</u>								
Raising funds	8	1,180	-	12,987	14,167	-	-	-
Charitable activities	9	156,123	1,123	-	157,246	-	-	-
Other	14	710	-	-	710	-	-	-
Total expenditure		158,013	1,123	12,987	172,123	-	-	-
Net gains/(losses) on investments	15	(25,496)	-	(102,066)	(127,562)	-	-	-
Net (outgoing)/incoming resources before transfers		(61,792)	15,816	(107,295)	(153,271)	61,425	1,279,912	1,789,224

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted	Restricted	Endowment	Total Unrestricted	Restricted	Endowment	Total
		funds 2022 £	funds 2022 £	funds 2022 £	funds 2022 £	funds 2021 £	funds 2021 £	funds 2021 £
Net (outgoing)/incoming resources before transfers		(61,792)	15,816	(107,295)	(153,271)	447,887	61,425	1,279,912
Gross transfers between funds		6,807	1,000	(7,807)	-	-	-	-
Net movement in funds		(54,985)	16,816	(115,102)	(153,271)	447,887	61,425	1,279,912
Fund balances at 1 January 2022		447,887	61,425	1,279,912	1,789,224	-	-	-
Fund balances at 31 December 2022		392,902	78,241	1,164,810	1,635,953	447,887	61,425	1,789,224

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

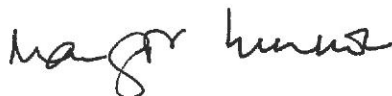
TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	16		770,316		779,582
Investments	17		520,806		653,362
			<u>1,291,122</u>		<u>1,432,944</u>
Current assets					
Debtors	18	3,795		1,455	
Cash at bank and in hand		348,460		361,730	
		<u>352,255</u>		<u>363,185</u>	
Creditors: amounts falling due within one year	19	(7,424)		(6,905)	
Net current assets			<u>344,831</u>		<u>356,280</u>
Total assets less current liabilities			<u>1,635,953</u>		<u>1,789,224</u>
Capital funds					
Endowment funds - general	20		1,164,810		1,279,912
Income funds					
Restricted funds	21		78,241		61,425
<u>Unrestricted funds</u>					
Designated funds	22	16,759		16,759	
General unrestricted funds		<u>376,143</u>		<u>431,128</u>	
			<u>392,902</u>		<u>447,887</u>
			<u>1,635,953</u>		<u>1,789,224</u>

The financial statements were approved by the Trustees on 6 October 2023

Margot Lunnon
Trustee



TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Teesdale and Cleveland Area Meeting Of The Religious Society of Friends (Quakers) in Britain is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Endowment funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £	2021 £
Donations and gifts	29,369	16,928	46,297	-	-	-	-
Transfer in of assets and liabilities of former charity	-	-	-	447,887	61,425	1,279,912	1,789,224

On 31 December 2021 an unincorporated charity (charity number 1134519) with the same name and objects as the CIO transferred its assets and liabilities into the CIO. The assets and liabilities were transferred at their carrying value via a donation as shown above.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Quaker Activities 2022 £	2021 £
Other income	1,420	-

5 Other trading activities

	Unrestricted funds 2022 £	Total 2021 £
Trading activity income: other	86,857	-

6 Investments

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds general 2022 £	Total 2022 £	Total 2021 £
Income from listed investments	1,843	-	7,758	9,601	-
Bank interest receivable	1,493	11	-	1,504	-
	<u>3,336</u>	<u>11</u>	<u>7,758</u>	<u>11,105</u>	<u>-</u>

7 Other income

	Unrestricted funds 2022 £	Total 2021 £
Other income	735	-

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Raising funds

	Unrestricted funds	Endowment funds general	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Depreciation and impairment	-	9,000	9,000	-
Investment management	1,180	3,987	5,167	-
	<u>1,180</u>	<u>12,987</u>	<u>14,167</u>	<u>-</u>

9 Charitable activities

	Quaker Activities 2022	2021
	£	£
Donations	24,028	-
Materials and supplies	2,275	-
Bursaries	1,050	-
Other costs	2,461	-
Property management	7,113	-
	<u>36,927</u>	<u>-</u>
Share of support costs (see note 10)	113,779	-
Share of governance costs (see note 10)	6,540	-
	<u>157,246</u>	<u>-</u>
Analysis by fund		
Unrestricted funds	156,123	-
Restricted funds	1,123	-
	<u>157,246</u>	<u>-</u>

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Support costs

	Support costs £	Governance costs £	2022 £
Depreciation	266	-	266
Repairs and maintenance	60,893	-	60,893
Utilities	23,938	-	23,938
Other premises costs	9,827	-	9,827
Insurance	5,746	-	5,746
Advertising	730	-	730
Legal and professional	6,856	-	6,856
Other costs	5,523	-	5,523
Accountancy	-	6,540	6,540
	<u>113,779</u>	<u>6,540</u>	<u>120,319</u>
Analysed between Charitable activities	<u>113,779</u>	<u>6,540</u>	<u>120,319</u>

11 Independent examiner's fees

Fees payable to the charity's independent examiner	2022 £	2021 £
Examination of the charity's annual accounts	<u>2,940</u>	<u>-</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Other

	Unrestricted funds	Total
	2022	£ 2021
Other expenditure	710	-

15 Net gains/(losses) on investments

	Unrestricted funds	Endowment funds general	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Revaluation of investments	(25,496)	(102,066)	(127,562)	-

16 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 1 January 2022	779,582
At 31 December 2022	779,582
Depreciation and impairment	
Depreciation charged in the year	9,266
At 31 December 2022	9,266
Carrying amount	
At 31 December 2022	770,316
At 31 December 2021	779,582

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	653,362
Additions	9,033
Valuation changes	(127,562)
Disposals	(14,027)
At 31 December 2022	520,806
Carrying amount	
At 31 December 2022	520,806
At 31 December 2021	653,362

18 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	100	304
Prepayments and accrued income	3,695	1,151
	3,795	1,455

19 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	102	52
Other creditors	4,370	4,370
Accruals and deferred income	2,952	2,483
	7,424	6,905

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

20 Endowment funds

Endowment funds represent assets which must be held permanently by the charity.

	Movement in funds		Movement in funds				
	Incoming resources	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 31 December 2022
	£	£	£	£	£	£	£
Permanent endowments							
Capital Fund	1,279,912	1,279,912	7,758	(12,987)	(7,807)	(102,066)	1,164,810
	<u>1,279,912</u>	<u>1,279,912</u>	<u>7,758</u>	<u>(12,987)</u>	<u>(7,807)</u>	<u>(102,066)</u>	<u>1,164,810</u>

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£
Guisborough Charity Fund	3,975	3,975	111	(1,123)	900	3,863
Major Repairs	50,000	50,000	-	-	-	50,000
Sawell Family Fund	1,300	1,300	-	-	-	1,300
Osmotherley Building Fund	6,150	6,150	16,828	-	100	23,078
	<u>61,425</u>	<u>61,425</u>	<u>16,939</u>	<u>(1,123)</u>	<u>1,000</u>	<u>78,241</u>

Purpose of restricted funds

Guisborough Charity Fund - Funding provided for specific purpose;

Major Repairs - To fund future repairs expenditure;

Sawell Family Fund - To fund the architects and surveyors fees in relation to work required to provide disabled access;

Osmotherley Building Fund - To fund future expenditure on Osmotherley meeting house.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
	£	£	£	£
Osmotherley Building Fund	16,759	16,759	-	16,759
	<u>16,759</u>	<u>16,759</u>	<u>-</u>	<u>16,759</u>

Purpose of designated funds

Osmotherley Building Fund - Unrestricted income held to be used to fund expenditure on Osmotherley meeting house.

TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

23 Analysis of net assets between funds

Fund balances at 31 December 2022 are represented by:

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Tangible assets	26,316	-	744,000	770,316	26,582	-	753,000	779,582
Investments	99,996	-	420,810	520,806	126,450	-	526,912	653,362
Current assets/(liabilities)	266,590	78,241	-	344,831	294,855	61,425	-	356,280
	392,902	78,241	1,164,810	1,635,953	447,887	61,425	1,279,912	1,789,224

**TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS
SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
*FOR THE YEAR ENDED 31 DECEMBER 2022***

24 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).