

Charity registration number 1184347

**TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS  
SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Margot Lunnon	
	Jane Booth	(Appointed 1 January 2021)
	Richard Morgan	(Appointed 1 January 2021)
	Dorothy Willis	(Appointed 1 January 2021)
	Mark Sheffield	(Appointed 19 March 2022)
<b>Charity number</b>	1184347	
<b>Address for correspondence</b>	Friends Meeting House 6 Skinnergate Darlington County Durham DL3 7NB	
<b>Independent examiner</b>	Mrs J Hindmarsh FCA Allen Sykes Limited 5 Henson Close South Church Enterprise Park Bishop Auckland Co Durham DL14 6WA	

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# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

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# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The Area Meeting is a charity established for the advancement of religion and other charitable purposes such as derive from or bear witness to the principles and practices of the Religious Society of Friends (Quakers). The principal activity is (normally) the holding of public meetings for worship in the constituent local meetings of Cotherstone, Darlington, Great Ayton, Middlesbrough, Norton and Osmotherley.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

On 31 December 2021 an unincorporated charity (charity number 1134519) with the same name and objects as the CIO transferred its assets and liabilities into the CIO. The total value of the net assets transferred in was £1,789,224.

#### Financial review

As the charity operates primarily through its local Meetings, each of these has its own funds and bank account (s). The local Meeting accounts are consolidated into the overall accounts of the charity. Each local Meeting therefore has an annual expenditure and commitments, which are monitored by Trustees as the funds are essentially all part of the charity's funds. However, this means that each local Meeting is expected to carry its own reserves in accordance with the charity commission guidelines. The reserves policy applies, therefore, to the funds held for and directly controlled by the Area Meeting.

The policy is to hold in reserve sufficient funds for:

Property repairs (1 year) (2% of Insurance valuation as recommended by BYM) - £80,651

Running costs (1 year) (rates for potentially empty commercial properties) - £20,000

Professional services (1 year) - £18,180

making a total of £118,831. (The figures are based on estimates obtained in previous years but will not have changed significantly.)

At 31 December 2021 the charity had free reserves of £278,096, somewhat more than necessary, but Trustees continue to feel that this is desirable in view of considerable likely expenditure on the various works recommended by our Quinquennial Review of properties.

#### Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

Margot Lunnon

Jane Booth

Richard Morgan

Dorothy Willis

Mark Sheffield

Adrian Harding

(Appointed 1 January 2021)

(Appointed 1 January 2021)

(Appointed 1 January 2021)

(Appointed 19 March 2022)

(Resigned 31 March 2022)

# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

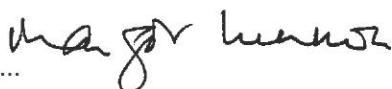
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Trustees are appointed by the Area Meeting in session, normally on nomination of the Nominations Committee. New Trustees are provided with a copy of the Governing Document and other information relating to their role, with referral to the website of Britain Yearly Meeting of Quakers in Britain which contains a handbook for Quaker Trustees. An indemnity clause in the Area Meeting insurance policy provides an indemnity for Trustees during their term of office.

The Trustees of Teesdale and Cleveland Area Meeting recognise that they are the accountable body for the Area Meeting, but the decision-making body is the Area Meeting itself. Despite Covid the trustees have still met during the year via Zoom. The meetings are conducted according to Quaker usage and so we have a Clerk rather than a Chair.

The grant-making policy of the Area Meeting, is discerned annually by the Area Meeting, following a recommendation to Trustees from the Treasuring Team and a subsequent Minute to the Area Meeting. Grants can be made to Britain Yearly Meeting and to other Quaker charities whose objects conform to the objects of the Society.

The trustees' report was approved by the Board of Trustees.



.....  
Margot Lunnon  
Trustee

Date: 8 June 2022

# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

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I report to the trustees on my examination of the financial statements of Teesdale and Cleveland Area Meeting Of The Religious Society of Friends (Quakers) in Britain (the charity) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*J Hindmarsh*

Mrs J Hindmarsh FCA  
Independent examiner

#### Allen Sykes Limited

5 Henson Close  
South Church Enterprise Park  
Bishop Auckland  
Co Durham  
DL14 6WA

Dated: *11th July 2022*

# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
<b>Income from:</b>						
Donations and legacies	3	447,887	61,425	1,279,912	1,789,224	-
<b>Net movement in funds</b>		447,887	61,425	1,279,912	1,789,224	-
Fund balances at 1 January 2021		-	-	-	-	-
<b>Fund balances at 31 December 2021</b>		447,887	61,425	1,279,912	1,789,224	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

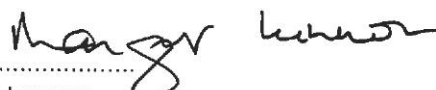
# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	6	779,582		-	
Investments	7	653,362		-	
		<u>1,432,944</u>			
<b>Current assets</b>					
Debtors	8	1,455		-	
Cash at bank and in hand		361,730		-	
		<u>363,185</u>			
<b>Creditors: amounts falling due within one year</b>	9	(6,905)		-	
Net current assets		<u>356,280</u>			
<b>Total assets less current liabilities</b>		<u>1,789,224</u>			
<b>Capital funds</b>					
Endowment funds - general	10	1,279,912		-	
<b>Income funds</b>					
Restricted funds	11	61,425		-	
<u>Unrestricted funds</u>					
Designated funds	12	16,759		-	
General unrestricted funds		431,128		-	
		<u>447,887</u>			
		<u>1,789,224</u>			

The financial statements were approved by the Trustees on 8 June 2022

  
 .....  
 Margot Lunn  
 Trustee



# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	15		361,730		-
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			361,730		-
Cash and cash equivalents at beginning of year			-		-
<b>Cash and cash equivalents at end of year</b>			361,730		-

# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

Teesdale and Cleveland Area Meeting Of The Religious Society of Friends (Quakers) in Britain is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Endowment funds general	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Transfer in of assets and liabilities of former charity	447,887	61,425	1,279,912	1,789,224	-

On 31 December 2021 an unincorporated charity (charity number 1134519) with the same name and objects as the CIO transferred its assets and liabilities into the CIO. The assets and liabilities were transferred at their carrying value via a donation as shown above.

### 4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 5 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 6 Tangible fixed assets

	Freehold land and buildings £
<b>Cost</b>	
Additions	779,582
At 31 December 2021	779,582
<b>Carrying amount</b>	
At 31 December 2021	779,582

# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2021	-
Transferred in from charity	653,362
	<hr/>
At 31 December 2021	653,362
	<hr/>
<b>Carrying amount</b>	
At 31 December 2021	653,362
	<hr/> <hr/>
At 31 December 2020	-
	<hr/> <hr/>

### 8 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	304	-
Prepayments and accrued income	1,151	-
	<hr/>	<hr/>
	1,455	-
	<hr/> <hr/>	<hr/> <hr/>

### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	52	-
Other creditors	4,370	-
Accruals and deferred income	2,483	-
	<hr/>	<hr/>
	6,905	-
	<hr/> <hr/>	<hr/> <hr/>

# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 10 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2020	Movement in funds					Movement in funds					Balance at 31 December 2021
		Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Revaluations gains and losses		
	£	£	£	£	£	£	£	£	£	£	£	
<b>Permanent endowments</b>												
Capital Fund	-	-	-	-	-	1,279,912	-	-	-	-	1,279,912	
	-	-	-	-	-	1,279,912	-	-	-	-	1,279,912	

# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at January 2021	Incoming resources	Balance at 31 December 2021
	£	£	£	£
Guisborough Charity Fund	-	-	3,975	3,975
Major Repairs	-	-	50,000	50,000
Sawell Family Fund	-	-	1,300	1,300
Osmotherley Building Fund	-	-	6,150	6,150
	<u>-</u>	<u>-</u>	<u>61,425</u>	<u>61,425</u>

#### Purpose of restricted funds

Guisborough Charity Fund - Funding provided for specific purpose;

Major Repairs - To fund future repairs expenditure;

Sawell Family Fund - To fund the architects and surveyors fees in relation to work required to provide disabled access;

Osmotherley Building Fund - To fund future expenditure on Osmotherley meeting house.

#### 12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at January 2021	Incoming resources	Balance at 31 December 2021
	£	£	£	£
Osmotherley Building Fund	-	-	16,759	16,759
	<u>-</u>	<u>-</u>	<u>16,759</u>	<u>16,759</u>

#### Purpose of designated funds

Osmotherley Building Fund - Unrestricted income held to be used to fund expenditure on Osmotherley meeting house.



# TEESDALE AND CLEVELAND AREA MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:					
Tangible assets	26,582	-	753,000	779,582	-
Investments	126,450	-	526,912	653,362	-
Current assets/(liabilities)	294,855	61,425	-	356,280	-
	<u>447,887</u>	<u>61,425</u>	<u>1,279,912</u>	<u>1,789,224</u>	<u>-</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

### 15 Cash generated from operations

	2021 £	2020 £
Surplus for the year	1,789,224	-
Fixed assets transferred in from unincorporated charity	(1,432,944)	
Movements in working capital:		
(Increase) in debtors	(1,455)	-
Increase in creditors	6,905	-
<b>Cash generated from/(absorbed by) operations</b>	<u>361,730</u>	<u>-</u>

### 16 Analysis of changes in net funds/(debt)

The charity had no debt during the year.