

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
Off the Streets CIO

Butlers Chartered Accountants  
1434 London Road  
Leigh on Sea  
Essex  
SS9 2UL

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for the Year Ended 31 December 2024

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## Off the Streets CIO

### Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The relief of poverty for the benefit of people who are homeless or rough sleepers in Southend-on-Sea and the surrounding area, in particular but not exclusively, by providing short term accommodation and supporting and assisting those homeless persons who want to escape homelessness by providing signposting/advocacy and on-going support for up to 6 months to enable rough sleepers to move on.

The aims of the charity are to build a community for those in need of shelter.

- To offer support to those in need and encourage engagement with other appropriate services,
- To be part of the solution of homelessness
- To help transition homeless to stable, suitable, maintainable accommodation and possible employment.

##### Significant activities

The charity provides support to homeless people within Southend City and the surrounding area to move from chaotic, often abusive lives into independent self-sufficient lifestyles. Primary support includes the provision of food, clothing, bedding, toiletries, gas & electricity top-ups and all other essential items. Additionally, the charity supports guests in areas of employment, mental health, domestic abuse and alcohol & drug addiction. Off The Streets also supports people in finding & moving into permanent accommodation and provides after support to help them maintain their tenancies.

##### Public benefit

The trustees have considered their requirements for ensuring public benefit and believe that the charity meets these requirements comfortably in light of the work performed.

##### Grantmaking

The charity has no plans to make charitable grants to any individual or charitable body.

##### Volunteers

The charity currently employs two paid staff but otherwise relies on a team of volunteers for service delivery. During 2023, the charity had 35 volunteers on its books (20 actively involved) together with 8/9 volunteer trustees.

#### ACHIEVEMENT AND PERFORMANCE

##### Fundraising activities

The charity purchased a former hotel in Westcliff-on-Sea on the 8/3/22 for £610,000. This was achieved through a 4 year bridging loan of £400,000 from a Charitable Trust, an interest free loan of £180,000 from a long standing benefactor and a £50,000 grant from a Family Charitable Trust. Additionally, the charity has continued to build upon a body of loyal monthly donors and has been successful in attracting a range of charitable grants throughout the year.

#### FINANCIAL REVIEW

##### Principal funding sources

The charity obtains the majority of its funding from charitable grants, regular and one off local donations. This is intended to change in future when the charity will review its funding model and business case. In terms of sustainability, Off The Streets will invoke a rental charge once the new shelter becomes fully operational. This will be covered by Housing Benefit.

##### Reserves policy

The charity's Reserves ceiling stood at £15,000 up until 30th October 2023 when the Reserves Policy was amended to raise the reserves level. This is now set at a maximum of £36,000, the equivalent of 3 months running costs.

## Off the Streets CIO

### Report of the Trustees for the Year Ended 31 December 2024

#### FUTURE PLANS

The charity plans to convert the hotel it purchased into a homelessness shelter providing seven en-suite bedrooms, two of which can accommodate homeless couples. A ground floor room will be adapted for accessibility to accommodate disabled homeless people. Before the shelter becomes operational, the charity will seek to raise the funds required to pay for the extensive refurbishment work on the building in order to comply with HMO standards.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a constitution of organisation and constitutes a charitable incorporated not for profit organisation.

##### Charity constitution

The current constitution was adopted and approved by the trustees on 2nd April 2018, as amended at the charity AGM on 13/8/2022. Copies are available for viewing upon request to the charity registered office.

##### Recruitment and appointment of new trustees

The recruitment and appointment of all new trustees is outlined in the charity's Recruitment and Induction of Trustees Policy.

Whenever a trustee leaves the Board, a skills audit of the trustees will be carried out. Efforts at recruiting a replacement will take account of the skills audit and of the skills being lost by the departure. Consideration must also be given to any specific roles or duties that the individual leaving the Trustees was undertaking.

Once the ideal skill/experience profile has been identified, a recruitment plan will be formulated. This will identify the most appropriate resources from which applicants might be found. Preference should be given to advertisement through social media, volunteer bureau, direct approaches to professional bodies and to other voluntary organisations.

Off the Streets seeks to ensure diversity in its board of trustees as well as in its staff base and consideration will be given to ways in which groups that are under-represented on the board might be reached and encouraged to apply. However, at the point of selection the Trustees will be selected in line with the charity's Equal Opportunities Policy.

##### Organisational structure

The day-to-day operation of the charity is managed by the Shelter Manager and Shelter Supervisor. This includes line management responsibility for the front line volunteers and Shift Managers.

The charity's developments supported by three sub-groups consisting of trustees. These include Operations, Grants & Fundraising, Comms & Marketing. These sub-groups report to the Board of Trustees which is responsible for the strategic direction of the charity.

##### Operational Management:

Miss Kirsty Fields - Shelter Manager - paid employee

Ms Karen Fields - Shelter Supervisor - volunteer

##### Charity Development Officer

The Charity Development Officer, Del Thomas, is a paid employee ostensibly responsible for fundraising & networking.

Off the Streets CIO  
Report of the Trustees  
for the Year Ended 31 December 2024

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Induction and training of new trustees

All new trustees will be formally contacted in writing to welcome them as a trustee and to confirm their appointment. Off The Streets recognises that a proper induction of trustees is an integral part of the process of ensuring that trustees can become valuable and effective members of the board as quickly as possible.

New trustees will receive an induction pack containing copies of all key documents relating to the work of the charity and to their duties as a trustee.

Off The Streets is committed to the training, support and development of their trustees in order to increase the contribution that the board can make to the charity's management.

The induction process marks the beginning of an on-going programme of trustee training and development and to ensure that trustees can continue to make an effective contribution to the charity. The level of training and support which trustees need, will vary depending on their knowledge and level of experience.

### Related parties

The charity's position in relation to related business interests is contained within the Conflict of Interest policy. The purpose of this policy is to protect the integrity of Off The Streets' decision-making process, to enable our stakeholders to have confidence in our integrity and to protect the integrity and reputation of volunteers, employees and trustees alike.

At the start of each Trustee Executive Committee meeting, declarations are invited of any conflict of interest under Section 7 of the Constitution.

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
1184331

Principal address  
3 Trinity Avenue  
Westcliff on Sea  
Essex  
SS0 7PU

### Trustees

Ms S Mortimore (resigned 15.3.2025)  
Miss K Fields  
D Thomas  
E Perry  
Ms K Fields  
Mrs C Jardim (resigned 3.10.2024)  
Mrs E V Priest Chairman (resigned 22.11.2024)  
Mrs R Reed (resigned 13.11.2024)  
K Buck  
Mrs M A K T Obende (appointed 14.4.2025)  
G Watts Chairman (appointed 8.4.2024)  
C Thomas (appointed 8.4.2024)  
Lady D A Lotz (resigned 10.11.2024)

Independent Examiner  
Butlers Chartered Accountants  
1434 London Road  
Leigh on Sea  
Essex  
SS9 2UL

Off the Streets CIO  
Report of the Trustees  
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 20 June 2025 and signed on its behalf by:

G Watts - Trustee

Independent Examiner's Report to the Trustees of  
Off the Streets CIO

Independent examiner's report to the trustees of Off the Streets CIO

I report to the charity trustees on my examination of the accounts of Off the Streets CIO (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Meagher FCA  
The Institute of Chartered Accountants in England and Wales

Butlers Chartered Accountants  
1434 London Road  
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20 June 2025

Off the Streets CIO

Statement of Financial Activities  
for the Year Ended 31 December 2024

					31.12.24	31.12.23
		Designated fund - Trinity Centre Refurbishment Fund. £	General Unrestricted Fund £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM Donations and legacies		-	94,684	-	94,684	105,615
Charitable activities Homeless Shelter		-	30,000	140,778	170,778	404,359
Other trading activities	2	-	3,321	-	3,321	411
Investment income	3	-	1,531	-	1,531	1,491
Total		-	129,536	140,778	270,314	511,876
EXPENDITURE ON Raising funds		-	2,109	33,553	35,662	39,685
Charitable activities Homeless Shelter		-	77,833	54,874	132,707	131,530
Total		-	79,942	88,427	168,369	171,215
NET INCOME		-	49,594	52,351	101,945	340,661
Transfers between funds	14	-	(394)	394	-	-
Net movement in funds		-	49,200	52,745	101,945	340,661
RECONCILIATION OF FUNDS						
Total funds brought forward		10,000	81,655	438,293	529,948	189,287
TOTAL FUNDS CARRIED FORWARD		10,000	130,855	491,038	631,893	529,948

The notes form part of these financial statements



# Off the Streets CIO

## Balance Sheet 31 December 2024

					31.12.24	31.12.23
		Designated fund - Trinity Centre Refurbishment Fund. £	General Unrestricted Fund £	Restricted funds £	Total funds £	Total funds £
	Notes					
<b>FIXED ASSETS</b>						
Tangible assets	7	-	804,758	422,740	1,227,498	923,579
<b>CURRENT ASSETS</b>						
Debtors	8	-	2,351	12,100	14,451	49,078
Cash at bank and in hand	9	10,000	954	56,614	67,568	199,868
		<u>10,000</u>	<u>3,305</u>	<u>68,714</u>	<u>82,019</u>	<u>248,946</u>
<b>CREDITORS</b>						
Amounts falling due within one year	10	-	(106,208)	(416)	(106,624)	(71,577)
		<u>10,000</u>	<u>(102,903)</u>	<u>68,298</u>	<u>(24,605)</u>	<u>177,369</u>
<b>NET CURRENT ASSETS</b>						
		10,000	701,855	491,038	1,202,893	1,100,948
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		10,000	701,855	491,038	1,202,893	1,100,948
<b>CREDITORS</b>						
Amounts falling due after more than one year	11	-	(571,000)	-	(571,000)	(571,000)
		<u>10,000</u>	<u>130,855</u>	<u>491,038</u>	<u>631,893</u>	<u>529,948</u>
<b>NET ASSETS</b>						
		<u>10,000</u>	<u>130,855</u>	<u>491,038</u>	<u>631,893</u>	<u>529,948</u>

The notes form part of these financial statements

# Off the Streets CIO

## Balance Sheet - continued 31 December 2024

					31.12.24	31.12.23
		Designated fund - Trinity Centre Refurbishment Fund.	General Unrestricted Fund	Restricted funds	Total funds £	Total funds £
	Notes	£	£	£		
<b>FUNDS</b>	14					
Unrestricted funds:						
General fund					130,855	81,655
Designated fund					10,000	10,000
					<hr/>	<hr/>
					140,855	91,655
					<hr/>	<hr/>
Restricted funds:						
Small restricted grants <£1500					23,000	23,000
Essex Community Foundation					15,000	-
Woodford Family Charitable Trust					50,000	50,000
Rosco Trust					4,340	4,340
Community Investment Board					25,000	-
B & Q Foundation					5,000	5,000
Aviva Community Crowdfunding					412	412
National Lottery Community Fund					242,000	242,000
Clothworkers Foundation					33,000	33,000
Garfield Weston Trust					30,000	30,000
Night Shelter Transformational Fund					40,786	50,541
Beatrice Laing Trust					7,500	-
The Hobson Charity					5,000	-
Richer Sounds Foundation					5,000	-
Grocers Charity					5,000	-
					<hr/>	<hr/>
					491,038	438,293
					<hr/>	<hr/>
<b>TOTAL FUNDS</b>					<hr/> <hr/>	<hr/> <hr/>
					631,893	529,948

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2025 and were signed on its behalf by:

G Watts - Trustee

E Perry - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Freehold buildings are valued on a historic cost basis. The building is currently in redevelopment and once completed will be subject to revaluation on a fair value basis.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# Off the Streets CIO

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising events	3,321	411
	<u>3,321</u>	<u>411</u>

### 3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	1,531	1,491
	<u>1,531</u>	<u>1,491</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Mr D Thomas, a trustee of the business was employed by the charity in the year. Mr Thomas was employed to perform fundraising duties as per an employment contract. The services provided are outside the scope of services expected of a Trustee and guidance was obtained from The Charity Commission prior to the appointment.

Remuneration paid to Mr D Thomas in the year was £31,763 (2023: £33,314).

Miss K Fields, a trustee of the business was employed by the charity in the year. Miss Fields was employed to perform managerial duties as per an employment contract. The services provided are outside the scope of services expected of a Trustee and guidance was obtained from The Charity Commission prior to the appointment.

Remuneration paid to Miss Fields in the year was £37,620 (2023: £34,153).

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Shelter Manager	1	1
Charity Development Officer	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Off the Streets CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Designated fund - Trinity Centre Refurbishment Fund. £	General Unrestricted Fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	-	105,615	-	105,615
<b>Charitable activities</b>				
Homeless Shelter	-	-	404,359	404,359
Other trading activities	-	411	-	411
Investment income	-	1,491	-	1,491
<b>Total</b>	-	107,517	404,359	511,876
<b>EXPENDITURE ON</b>				
Raising funds	-	5,590	34,095	39,685
<b>Charitable activities</b>				
Homeless Shelter	-	85,616	45,914	131,530
<b>Total</b>	-	91,206	80,009	171,215
<b>NET INCOME</b>	-	16,311	324,350	340,661
<b>Transfers between funds</b>	-	2,640	(2,640)	-
<b>Net movement in funds</b>	-	18,951	321,710	340,661
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	10,000	62,704	116,583	189,287
<b>TOTAL FUNDS CARRIED FORWARD</b>	10,000	81,655	438,293	529,948

# Off the Streets CIO

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2024	915,795	5,290	11,700	4,858	937,643
Additions	307,700	-	-	-	307,700
Disposals	-	(662)	-	-	(662)
At 31 December 2024	1,223,495	4,628	11,700	4,858	1,244,681
<b>DEPRECIATION</b>					
At 1 January 2024	-	3,311	8,233	2,520	14,064
Charge for year	-	891	1,156	1,072	3,119
At 31 December 2024	-	4,202	9,389	3,592	17,183
<b>NET BOOK VALUE</b>					
At 31 December 2024	1,223,495	426	2,311	1,266	1,227,498
At 31 December 2023	915,795	1,979	3,467	2,338	923,579

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	12,100	49,078
Prepayments	2,351	-
	14,451	49,078

### 9. CASH IN HAND

	General fund £	Designated fund £	Essex Community Foundation £
Cash in hand	954	-	-
Cash at bank	-	10,000	15,000
Total	954	10,000	15,000

  

	Aviva Community Crowdfunding £	Night Shelter Transformational Fund £	Total funds £	Total funds £
Cash in hand	-	-	954	294
Cash at bank	412	41,202	66,614	199,574
Total	412	41,202	67,568	199,868

# Off the Streets CIO

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 12)	7,916	-
Trade creditors	6,268	1,940
Taxation and social security	-	2,879
Other creditors	92,440	66,758
	<u>106,624</u>	<u>71,577</u>

### 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	<u>571,000</u>	<u>571,000</u>

### 12. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	7,916	-
Other loans	9,000	9,000
	<u>16,916</u>	<u>9,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>12,000</u>	<u>12,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>436,000</u>	<u>436,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	123,000	123,000

### 13. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.24	31.12.23
	£	£
Other loans	<u>580,000</u>	<u>580,000</u>

The above loans are secured upon the property of 3 Trinity Avenue, Westcliff on Sea, Essex, SS0 7PU.

# Off the Streets CIO

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	81,655	49,594	(394)	130,855
Designated fund	10,000	-	-	10,000
	<u>91,655</u>	<u>49,594</u>	<u>(394)</u>	<u>140,855</u>
<b>Restricted funds</b>				
Small restricted grants <£1500	23,000	-	-	23,000
Essex Community Foundation	-	15,000	-	15,000
Woodford Family Charitable Trust	50,000	-	-	50,000
Rosco Trust	4,340	-	-	4,340
Community Investment Board	-	24,606	394	25,000
B & Q Foundation	5,000	-	-	5,000
Aviva Community Crowdfunding	412	-	-	412
National Lottery Community Fund	242,000	-	-	242,000
Clothworkers Foundation	33,000	-	-	33,000
Garfield Weston Trust	30,000	-	-	30,000
Night Shelter Transformational Fund	50,541	(9,755)	-	40,786
Beatrice Laing Trust	-	7,500	-	7,500
The Hobson Charity	-	5,000	-	5,000
Richer Sounds Foundation	-	5,000	-	5,000
Grocers Charity	-	5,000	-	5,000
	<u>438,293</u>	<u>52,351</u>	<u>394</u>	<u>491,038</u>
<b>TOTAL FUNDS</b>	<u>529,948</u>	<u>101,945</u>	<u>-</u>	<u>631,893</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	129,536	(79,942)	49,594
<b>Restricted funds</b>			
Essex Community Foundation	15,000	-	15,000
Southend Emergency Support Fund	3,000	(3,000)	-
Community Investment Board	35,000	(10,394)	24,606
Night Shelter Transformational Fund	65,278	(75,033)	(9,755)
Beatrice Laing Trust	7,500	-	7,500
The Hobson Charity	5,000	-	5,000
Richer Sounds Foundation	5,000	-	5,000
Grocers Charity	5,000	-	5,000
	<u>140,778</u>	<u>(88,427)</u>	<u>52,351</u>
<b>TOTAL FUNDS</b>	<u>270,314</u>	<u>(168,369)</u>	<u>101,945</u>



Off the Streets CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	62,704	16,311	2,640	81,655
Designated fund	10,000	-	-	10,000
	<u>72,704</u>	<u>16,311</u>	<u>2,640</u>	<u>91,655</u>
<b>Restricted funds</b>				
Small restricted grants <£1500	-	23,000	-	23,000
National Lottery Awards 4 All Fund	2,203	(2,203)	-	-
Woodford Family Charitable Trust	50,000	-	-	50,000
Southend Emergency Support Fund	5,196	(5,196)	-	-
Society of the Holy Child Jesus	7,500	(7,500)	-	-
Rosco Trust	4,340	-	-	4,340
Community Investment Board	10,000	(10,000)	-	-
B & Q Foundation	5,000	-	-	5,000
Aviva Community Crowdfunding	3,052	-	(2,640)	412
National Lottery Community Fund	-	242,000	-	242,000
Clothworkers Foundation	-	33,000	-	33,000
Garfield Weston Trust	-	30,000	-	30,000
Night Shelter Transformational Fund	29,292	21,249	-	50,541
	<u>116,583</u>	<u>324,350</u>	<u>(2,640)</u>	<u>438,293</u>
<b>TOTAL FUNDS</b>	<u>189,287</u>	<u>340,661</u>	<u>-</u>	<u>529,948</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	107,517	(91,206)	16,311
<b>Restricted funds</b>			
Small restricted grants <£1500	23,000	-	23,000
National Lottery Awards 4 All Fund	-	(2,203)	(2,203)
Southend Emergency Support Fund	1,080	(6,276)	(5,196)
Society of the Holy Child Jesus	-	(7,500)	(7,500)
Community Investment Board	10,000	(20,000)	(10,000)
National Lottery Community Fund	242,000	-	242,000
Clothworkers Foundation	33,000	-	33,000
Garfield Weston Trust	30,000	-	30,000
Night Shelter Transformational Fund	65,279	(44,030)	21,249
	<u>404,359</u>	<u>(80,009)</u>	<u>324,350</u>
<b>TOTAL FUNDS</b>	<u>511,876</u>	<u>(171,215)</u>	<u>340,661</u>

# Off the Streets CIO

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	62,704	65,905	2,246	130,855
Designated fund	10,000	-	-	10,000
	<u>72,704</u>	<u>65,905</u>	<u>2,246</u>	<u>140,855</u>
<b>Restricted funds</b>				
Small restricted grants <£1500	-	23,000	-	23,000
Essex Community Foundation	-	15,000	-	15,000
National Lottery Awards 4 All Fund	2,203	(2,203)	-	-
Woodford Family Charitable Trust	50,000	-	-	50,000
Southend Emergency Support Fund	5,196	(5,196)	-	-
Society of the Holy Child Jesus	7,500	(7,500)	-	-
Rosco Trust	4,340	-	-	4,340
Community Investment Board	10,000	14,606	394	25,000
B & Q Foundation	5,000	-	-	5,000
Aviva Community Crowdfunding	3,052	-	(2,640)	412
National Lottery Community Fund	-	242,000	-	242,000
Clothworkers Foundation	-	33,000	-	33,000
Garfield Weston Trust	-	30,000	-	30,000
Night Shelter Transformational Fund	29,292	11,494	-	40,786
Beatrice Laing Trust	-	7,500	-	7,500
The Hobson Charity	-	5,000	-	5,000
Richer Sounds Foundation	-	5,000	-	5,000
Grocers Charity	-	5,000	-	5,000
	<u>116,583</u>	<u>376,701</u>	<u>(2,246)</u>	<u>491,038</u>
<b>TOTAL FUNDS</b>	<u>189,287</u>	<u>442,606</u>	<u>-</u>	<u>631,893</u>

## Off the Streets CIO

### Notes to the Financial Statements - continued for the Year Ended 31 December 2024

#### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	237,053	(171,148)	65,905
<b>Restricted funds</b>			
Small restricted grants <£1500	23,000	-	23,000
Essex Community Foundation	15,000	-	15,000
National Lottery Awards 4 All Fund	-	(2,203)	(2,203)
Southend Emergency Support Fund	4,080	(9,276)	(5,196)
Society of the Holy Child Jesus	-	(7,500)	(7,500)
Community Investment Board	45,000	(30,394)	14,606
National Lottery Community Fund	242,000	-	242,000
Clothworkers Foundation	33,000	-	33,000
Garfield Weston Trust	30,000	-	30,000
Night Shelter Transformational Fund	130,557	(119,063)	11,494
Beatrice Laing Trust	7,500	-	7,500
The Hobson Charity	5,000	-	5,000
Richer Sounds Foundation	5,000	-	5,000
Grocers Charity	5,000	-	5,000
	<u>545,137</u>	<u>(168,436)</u>	<u>376,701</u>
<b>TOTAL FUNDS</b>	<u>782,190</u>	<u>(339,584)</u>	<u>442,606</u>

#### Transfers between funds

The transfer between funds represents the transfer of general funds to a specific restricted fund for a small overspend in the year.

Many grants in restricted funds are for the capital development of the charity property. The conditions of the grants are variable, however the charity has adopted a policy of holding the building development addition in restricted funds until such date the building refurbishment is complete, at which point all assets will transfer to the General fund for revaluation at fair value.

#### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**16. FUNDS HELD**

The charity holds the following funds for the purposes shown:

Designated funds - Funds designated from unrestricted donations with the agreed purpose of refurbishing the new homeless centre at Trinity Avenue.

Restricted Funds -

Mulberry Charitable Trust, Woodward Charitable Trust, Garfield Weston, Clothworkers Foundation and National Lottery Community Fund- Funds held for towards the new homeless centre refurbishment of the Trinity Avenue.

National Lottery Awards 4 All - Funds held for restricted project working with beneficiaries.

Department for Housing and Communities - Funds held for the operation of the service of the homeless centre.

Society of Child Jesus Christ - Funds held towards salary for Centre Manager.

Rosco Trust - Funds held for refurbishment of homeless centre at Trinity Avenue.

Southend Emergency Crisis Fund - Funds held for emergency welfare needs of homeless people using the centre.

# Off the Streets CIO

## Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	39,048	73,672
Grants	53,886	30,000
Donated services and facilities	1,750	1,943
	<hr/>	<hr/>
	94,684	105,615
<b>Other trading activities</b>		
Fundraising events	3,321	411
<b>Investment income</b>		
Deposit account interest	1,531	1,491
<b>Charitable activities</b>		
Grants	170,778	404,359
	<hr/>	<hr/>
<b>Total incoming resources</b>	270,314	511,876
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	2,107	5,592
<b>Other trading activities</b>		
Wages	31,764	33,312
Social security	1,010	-
Pensions	781	781
	<hr/>	<hr/>
	33,555	34,093
<b>Charitable activities</b>		
Wages	37,621	34,154
Social security	1,263	-
Pensions	952	781
Rent	3,198	3,562
Rates and water	881	-
Insurance	3,371	6,444
Light and heat	987	839
Telephone	1,617	1,510
Advertising	625	326
Beneficiary travel and accommo dation	199	303
Beneficiary welfare	7,894	17,233
Beneficiary catering	7,733	9,171
Printing, postage and statione ry	663	280
Staff training	1,187	1,420
Motor and travel expenses	6,675	4,866
Property securement	8,845	-
Carried forward	83,711	80,889

This page does not form part of the statutory financial statements

## Off the Streets CIO

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>Charitable activities</b>		
Brought forward	83,711	80,889
Cleaning	753	563
Repairs and renewals	2,497	521
Computer expenses	2,335	1,567
Subscriptions	459	510
Bookkeeping	3,349	3,305
Consultancy	360	-
Staff gratuities and refreshme nts	446	524
Fixtures and fittings	890	990
Motor vehicles	1,156	1,811
Computer equipment	1,072	1,169
Bank loan interest	34,023	36,000
Grants to institutions	-	25
	<hr/> 131,051	<hr/> 127,874
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration for non audit work	1,236	1,236
Legal costs	420	2,420
	<hr/> 1,656	<hr/> 3,656
Total resources expended	<hr/> 168,369	<hr/> 171,215
<b>Net income</b>	<hr/> <hr/> 101,945	<hr/> <hr/> 340,661