

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Off the Streets CIO**

Butlers Chartered Accountants
1434 London Road
Leigh on Sea
Essex
SS9 2UL

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 20
Detailed Statement of Financial Activities	21 to 22

Off the Streets CIO

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of poverty for the benefit of people who are homeless or rough sleepers in Southend-on-Sea and the surrounding area, in particular but not exclusively, by providing short term accommodation and supporting and assisting those homeless persons who want to escape homelessness by providing signposting/advocacy and provide support for up to 3 months to enable rough sleepers to move into more permanent accommodation.

The aims of the charity are to build a community for those in need of shelter.

- To offer support to those in need and encourage engagement with other appropriate services,
- To be part of the solution of homelessness
- To help transition homeless to stable, suitable, maintainable accommodation and possible employment.

Significant activities

The charity provides support to homeless people within Southend City and the surrounding areas to move from chaotic, often abusive lives into independent, self-sufficient lifestyles. Primary support includes the provision of food, clothing, bedding, toiletries, gas & electricity top-ups and all other essential items. Additionally, the charity supports guests in areas of employment, mental health, domestic abuse and alcohol & drug addiction. Off The Streets also supports people in finding & moving into permanent accommodation and provides after support to help them maintain their tenancies.

Public benefit

The trustees have considered their requirements for ensuring public benefit and believe that the charity meets these requirements comfortably in light of the work performed.

Grantmaking

The charity has no plans to make charitable grants to any individual or charitable body.

Volunteers

The charity currently employs two paid staff but otherwise relies on a team of volunteers for service delivery. During 2023, the charity had 35 volunteers on its books (20 actively involved) together with 8/9 volunteer trustees.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity purchased a former hotel in Westcliff-on-Sea on the 8/3/22 for £610,000. This was achieved through a 4 year bridging loan of £400,000 from a Charitable Trust, an interest free loan of £180,000 from a long standing benefactor and a £50,000 grant from a Family Charitable Trust. Additionally, the charity has continued to build upon a body of loyal monthly donors and has been successful in attracting a range of charitable grants throughout the year.

FINANCIAL REVIEW

Principal funding sources

The charity obtains the majority of its funding from charitable grants, regular and one off local donations. This is intended to change in future when the charity will review its funding model and business case.

Reserves policy

The charity's Reserves ceiling stood at £15,000 up until 30th October 2023 when the Reserves Policy was amended to raise the reserves level. This is now set at a maximum of £36,000, the equivalent of 3 months running costs.

FUTURE PLANS

The charity plans to convert the hotel it purchased into a homelessness shelter providing seven en-suite bedrooms, two of which can accommodate homeless couples. A ground floor room will be adapted for accessibility to accommodate disabled homeless people. Before the shelter becomes operational, the charity will seek to raise the funds required to pay for the extensive refurbishment work on the building.

Off the Streets CIO

Report of the Trustees for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution of organisation and constitutes a charitable incorporated not for profit organisation.

Charity constitution

The current constitution was adopted and approved by the trustees on 2nd April 2018, as amended at the charity AGM on 13/8/2022. Copies are available for viewing upon request to the charity registered office.

Recruitment and appointment of new trustees

The recruitment and appointment of all new trustees is outlined in the charity's Recruitment and Induction of Trustees Policy.

Whenever a trustee leaves the Board, a skills audit of the trustees will be carried out. Efforts at recruiting a replacement will take account of the skills audit and of the skills being lost by the departure. Consideration must also be given to any specific roles or duties that the individual leaving the Trustees was undertaking.

Once the ideal skill/experience profile has been identified, a recruitment plan will be formulated. This will identify the most appropriate resources from which applicants might be found. Preference should be given to advertisement through social media, volunteer bureau, direct approaches to professional bodies and to other voluntary organisations.

Off the Streets seeks to ensure diversity in its board of trustees as well as in its staff base and consideration will be given to ways in which groups that are under-represented on the board might be reached and encouraged to apply. However, at the point of selection the Trustees will be selected in line with the charity's Equal Opportunities Policy.

Organisational structure

The day-to-day operation of the charity is managed by the Shelter Manager and Shelter Supervisor. This includes line management responsibility for the volunteers and Shift Managers.

The charity's development is supported by three sub-groups consisting of trustees. These include Grants & Fundraising, Comms & Marketing and Building. These sub-groups report to the Board of Trustees which is responsible for the strategic direction of the charity.

Operational Management:

Miss Kirsty Fields - Shelter Manager

Ms Karen Fields - Shelter Supervisor

Charity Development Officer

The Charity Development Officer, Del Thomas, is a paid employee ostensibly responsible for fundraising & networking.

Induction and training of new trustees

All new trustees will be formally contacted in writing to welcome them as a trustee and to confirm their appointment. Off The Streets recognises that a proper induction of trustees is an integral part of the process of ensuring that trustees can become valuable and effective members of the board as quickly as possible

New trustees will receive an induction pack containing copies of all key documents relating to the work of the charity and to their duties as a trustee.

Off The Streets is committed to the training, support and development of their trustees in order to increase the contribution that the board can make to the charity's management.

The induction process marks the beginning of an on-going programme of trustee training and development and to ensure that trustees can continue to make an effective contribution to the charity. The level of training and support which trustees need, will vary depending on their knowledge and level of experience.

Off the Streets CIO
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity's position in relation to related business interests is contained within the Conflict of Interest policy. The purpose of this policy is to protect the integrity of Off The Streets' decision-making process, to enable our stakeholders to have confidence in our integrity and to protect the integrity and reputation of volunteers, employees and trustees alike.

At the start of each Trustee Executive Committee meeting, declarations are invited of any conflict of interest under Section 7 of the Constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1184331

Principal address

3 Trinity Avenue
Westcliff on Sea
Essex
SS0 7PU

Trustees

Ms S Mortimore
Miss K Fields
D Thomas
E Perry
Ms K Fields
Mrs S Parkinson (resigned 3.7.2023)
Mrs C Jardim
Mrs E V Priest Chairman
Mrs R Reed

Independent Examiner

Butlers Chartered Accountants
1434 London Road
Leigh on Sea
Essex
SS9 2UL

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs E V Priest - Trustee

**Independent Examiner's Report to the Trustees of
Off the Streets CIO**

Independent examiner's report to the trustees of Off the Streets CIO

I report to the charity trustees on my examination of the accounts of Off the Streets CIO (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Meagher FCA
The Institute of Chartered Accountants in England and Wales

Butlers Chartered Accountants
1434 London Road
Leigh on Sea
Essex
SS9 2UL

Date:

Off the Streets CIO

Statement of Financial Activities for the Year Ended 31 December 2023

		Designated fund - Trinity Centre Refurbishment Fund. £	General Unrestricted Fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes					
Donations and legacies	2	-	105,615	-	105,615	74,520
Charitable activities	5					
Homeless Shelter		-	-	404,359	404,359	79,403
Other trading activities	3	-	411	-	411	943
Investment income	4	-	1,491	-	1,491	46
Total		-	107,517	404,359	511,876	154,912
EXPENDITURE ON						
Raising funds	6	-	5,590	34,094	39,684	10,455
Charitable activities	7					
Homeless Shelter		-	85,616	45,914	131,530	88,772
Total		-	91,206	80,008	171,214	99,227
NET INCOME		-	16,311	324,351	340,662	55,685
Transfers between funds	20	-	2,640	(2,640)	-	-
Net movement in funds		-	18,951	321,711	340,662	55,685
RECONCILIATION OF FUNDS						
Total funds brought forward		10,000	62,704	116,583	189,287	133,602
TOTAL FUNDS CARRIED FORWARD		10,000	81,655	438,294	529,949	189,287

The notes form part of these financial statements

Off the Streets CIO

Balance Sheet 31 December 2023

					31.12.23	31.12.22
		Designated fund - Trinity Centre Refurbishment Fund. £	General Unrestricted Fund £	Restricted funds £	Total funds £	Total funds £
	Notes					
FIXED ASSETS						
Tangible assets	13	-	585,316	338,262	923,578	640,415
CURRENT ASSETS						
Debtors	14	-	-	49,078	49,078	1,000
Cash at bank and in hand	15	10,000	138,914	50,954	199,868	157,545
		<u>10,000</u>	<u>138,914</u>	<u>100,032</u>	<u>248,946</u>	<u>158,545</u>
CREDITORS						
Amounts falling due within one year	16	-	(71,575)	-	(71,575)	(41,673)
		<u>10,000</u>	<u>67,339</u>	<u>100,032</u>	<u>177,371</u>	<u>116,872</u>
NET CURRENT ASSETS						
		10,000	67,339	100,032	177,371	116,872
TOTAL ASSETS LESS CURRENT LIABILITIES		10,000	652,655	438,294	1,100,949	757,287
CREDITORS						
Amounts falling due after more than one year	17	-	(571,000)	-	(571,000)	(568,000)
		<u>10,000</u>	<u>81,655</u>	<u>438,294</u>	<u>529,949</u>	<u>189,287</u>
NET ASSETS		<u>10,000</u>	<u>81,655</u>	<u>438,294</u>	<u>529,949</u>	<u>189,287</u>

The notes form part of these financial statements

Off the Streets CIO

Balance Sheet - continued 31 December 2023

					31.12.23	31.12.22
		Designated fund - Trinity Centre Refurbishment Fund. £	General Unrestricted Fund £	Restricted funds £	Total funds £	Total funds £
FUNDS	Notes 20					
Unrestricted funds:						
General fund					81,655	62,704
Designated fund					10,000	10,000
					<hr/>	<hr/>
					91,655	72,704
					<hr/>	<hr/>
Restricted funds:						
Small restricted grants <£1500					23,000	-
National Lottery Awards 4 All Fund					-	2,203
Woodford Family Charitable Trust					50,000	50,000
Southend Emergency Support Fund					-	5,196
Society of the Holy Child Jesus					-	7,500
Rosco Trust					4,340	4,340
Department of Housing and Communities					29,292	29,292
Community Investment Board					-	10,000
B & Q Foundation					5,000	5,000
Aviva Community Crowdfunding					412	3,052
National Lottery Community Fund					242,000	-
Clothworkers Foundation					33,000	-
Garfield Weston Trust					30,000	-
Night Shelter Transformational Fund					21,250	-
					<hr/>	<hr/>
					438,294	116,583
					<hr/>	<hr/>
TOTAL FUNDS					<hr/> <hr/>	<hr/> <hr/>
					529,949	189,287

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:

.....
E V Priest - Trustee

.....
E Perry - Trustee

The notes form part of these financial statements

Off the Streets CIO

**Cash Flow Statement
for the Year Ended 31 December 2023**

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	363,963	677,354
Interest paid		(36,000)	(12,750)
Net cash provided by operating activities		<u>327,963</u>	<u>664,604</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(287,131)	(629,721)
Interest received		1,491	46
Net cash used in investing activities		<u>(285,640)</u>	<u>(629,675)</u>
Change in cash and cash equivalents in the reporting period		<u>42,323</u>	<u>34,929</u>
Cash and cash equivalents at the beginning of the reporting period		<u>157,545</u>	<u>122,616</u>
Cash and cash equivalents at the end of the reporting period		<u><u>199,868</u></u>	<u><u>157,545</u></u>

The notes form part of these financial statements

Off the Streets CIO

Notes to the Cash Flow Statement for the Year Ended 31 December 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	340,662	55,685
Adjustments for:		
Depreciation charges	3,968	3,457
Interest received	(1,491)	(46)
Interest paid	36,000	12,750
	-	579,889
(Increase)/decrease in debtors	(48,078)	1,596
Increase in creditors	32,902	24,023
Net cash provided by operations	<u>363,963</u>	<u>677,354</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	157,545	42,323	199,868
	<u>157,545</u>	<u>42,323</u>	<u>199,868</u>
Debt			
Debts falling due within 1 year	(12,000)	3,000	(9,000)
Debts falling due after 1 year	(568,000)	(3,000)	(571,000)
	<u>(580,000)</u>	<u>-</u>	<u>(580,000)</u>
Total	<u>(422,455)</u>	<u>42,323</u>	<u>(380,132)</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Freehold buildings are valued on a historic cost basis. The building is currently in redevelopment and once completed will be subject to revaluation on a fair value basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Off the Streets CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	73,672	69,291
Grants	30,000	5,229
Donated services and facilities	1,943	-
	<u>105,615</u>	<u>74,520</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Rosco Trust	-	5,000
Other grants	30,000	229
	<u>30,000</u>	<u>5,229</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	411	943
	<u>411</u>	<u>943</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	1,491	46
	<u>1,491</u>	<u>46</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Grants	404,359	79,403
	<u>404,359</u>	<u>79,403</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Southend Borough Council	1,080	20,000
Society of Holy Child Jesus	-	15,000
Department of Housing and Communities	-	17,285
Tudwick Foundation	-	3,000
Community Investment Board	10,000	10,000
B and Q Foundation	-	5,000
Aviva Crowdfunding	-	9,118
National Lottery Community Fund	242,000	-
Clothworkers Foundation	33,000	-
Garfield Weston Foundation	30,000	-
Night Shelter Transformational Fund	65,279	-
Other small grants <£5000	23,000	-
	<u>404,359</u>	<u>79,403</u>

Off the Streets CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

6. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Fundraising costs	5,592	7,223
	<u> </u>	<u> </u>

Other trading activities

	31.12.23	31.12.22
	£	£
Staff costs	34,092	3,232
	<u> </u>	<u> </u>
Aggregate amounts	39,684	10,455
	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Homeless Shelter	127,849	25	3,656	131,530
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Homeless Shelter	25	-
	<u> </u>	<u> </u>

9. SUPPORT COSTS

	Governance costs £
Homeless Shelter	3,656
	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Mr D Thomas, a trustee of the business was employed by the charity in the year. Mr Thomas was employed to perform fundraising duties as per an employment contract. The services provided are outside the scope of services expected of a Trustee and guidance was obtained from The Charity Commission prior to the appointment.

Remuneration paid to Mr D Thomas in the year was £33,314 (2022: £2,993).

Mrs K Fields, a trustee of the business was employed by the charity in the year. Mrs Fields was employed to perform managerial duties as per an employment contract. The services provided are outside the scope of services expected of a Trustee and guidance was obtained from The Charity Commission prior to the appointment.

Off the Streets CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Remuneration paid to Mrs Fields in the year was £34,153 (2022: £15,000).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

11. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	67,465	17,992
Social security costs	-	415
Other pension costs	1,562	-
	<u>69,027</u>	<u>18,407</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Volunteer manager	1	1
Manager	1	1
Fundraiser	1	1
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Designated fund - Trinity Centre Refurbishment Fund. £	General Unrestricted Fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	69,520	5,000	74,520
Charitable activities				
Homeless Shelter	-	-	79,403	79,403
Other trading activities	-	943	-	943
Investment income	-	46	-	46
Total	<u>-</u>	<u>70,509</u>	<u>84,403</u>	<u>154,912</u>
EXPENDITURE ON				
Raising funds	-	7,462	2,993	10,455
Charitable activities				
Homeless Shelter	-	54,575	34,197	88,772
Total	<u>-</u>	<u>62,037</u>	<u>37,190</u>	<u>99,227</u>

Off the Streets CIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Designated fund - Trinity Centre Refurbishment Fund. £	General Unrestricted Fund £	Restricted funds £	Total funds £
NET INCOME	-	8,472	47,213	55,685
RECONCILIATION OF FUNDS				
Total funds brought forward	10,000	54,232	69,370	133,602
TOTAL FUNDS CARRIED FORWARD	<u>10,000</u>	<u>62,704</u>	<u>116,583</u>	<u>189,287</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2023	633,378	3,215	12,200	2,218	651,011
Additions	282,417	2,075	-	2,639	287,131
Disposals	-	-	(500)	-	(500)
At 31 December 2023	<u>915,795</u>	<u>5,290</u>	<u>11,700</u>	<u>4,857</u>	<u>937,642</u>
DEPRECIATION					
At 1 January 2023	-	2,322	6,923	1,351	10,596
Charge for year	-	989	1,810	1,169	3,968
Eliminated on disposal	-	-	(500)	-	(500)
At 31 December 2023	<u>-</u>	<u>3,311</u>	<u>8,233</u>	<u>2,520</u>	<u>14,064</u>
NET BOOK VALUE					
At 31 December 2023	<u>915,795</u>	<u>1,979</u>	<u>3,467</u>	<u>2,337</u>	<u>923,578</u>
At 31 December 2022	<u>633,378</u>	<u>893</u>	<u>5,277</u>	<u>867</u>	<u>640,415</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	49,078	-
Other debtors	-	1,000
	<u>49,078</u>	<u>1,000</u>

Off the Streets CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

15. CASH AT BANK AND IN HAND

	General fund £	Designated fund £	Department of Housing and Communities £
Cash in hand	294	-	-
Cash at bank	138,620	10,000	29,292
Total	<u>138,914</u>	<u>10,000</u>	<u>29,292</u>
		31.12.23	31.12.22
	Aviva Community Crowdfunding £	Night Shelter Transformational Fund £	Total funds £
Cash in hand	-	-	294
Cash at bank	412	21,250	199,574
Total	<u>412</u>	<u>21,250</u>	<u>199,868</u>
			Total funds £
			157,545

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade creditors	1,940	37
Taxation and social security	2,879	765
Other creditors	66,756	40,871
	<u>71,575</u>	<u>41,673</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	<u>571,000</u>	<u>568,000</u>

18. LOANS

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due within one year on demand:		
Other loans	<u>9,000</u>	<u>12,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>12,000</u>	<u>12,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>436,000</u>	<u>436,000</u>

Off the Streets CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

18. LOANS - continued

	31.12.23 £	31.12.22 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	123,000	120,000

19. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.23 £	31.12.22 £
Other loans	580,000	580,000

The above loans are secured upon the property of 3 Trinity Avenue, Westcliff on Sea, Essex, SS0 7PU.

20. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	62,704	16,311	2,640	81,655
Designated fund	10,000	-	-	10,000
	72,704	16,311	2,640	91,655
Restricted funds				
Small restricted grants <£1500	-	23,000	-	23,000
National Lottery Awards 4 All Fund	2,203	(2,203)	-	-
Woodford Family Charitable Trust	50,000	-	-	50,000
Southend Emergency Support Fund	5,196	(5,196)	-	-
Society of the Holy Child Jesus	7,500	(7,500)	-	-
Rosco Trust	4,340	-	-	4,340
Department of Housing and Communities	29,292	-	-	29,292
Community Investment Board	10,000	(10,000)	-	-
B & Q Foundation	5,000	-	-	5,000
Aviva Community Crowdfunding	3,052	-	(2,640)	412
National Lottery Community Fund	-	242,000	-	242,000
Clothworkers Foundation	-	33,000	-	33,000
Garfield Weston Trust	-	30,000	-	30,000
Night Shelter Transformational Fund	-	21,250	-	21,250
	116,583	324,351	(2,640)	438,294
TOTAL FUNDS	189,287	340,662	-	529,949

Off the Streets CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,517	(91,206)	16,311
Restricted funds			
Small restricted grants <£1500	23,000	-	23,000
National Lottery Awards 4 All Fund	-	(2,203)	(2,203)
Southend Emergency Support Fund	1,080	(6,276)	(5,196)
Society of the Holy Child Jesus	-	(7,500)	(7,500)
Community Investment Board	10,000	(20,000)	(10,000)
National Lottery Community Fund	242,000	-	242,000
Clothworkers Foundation	33,000	-	33,000
Garfield Weston Trust	30,000	-	30,000
Night Shelter Transformational Fund	65,279	(44,029)	21,250
	<u>404,359</u>	<u>(80,008)</u>	<u>324,351</u>
TOTAL FUNDS	<u>511,876</u>	<u>(171,214)</u>	<u>340,662</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	54,232	8,472	62,704
Designated fund	10,000	-	10,000
	<u>64,232</u>	<u>8,472</u>	<u>72,704</u>
Restricted funds			
National Lottery Awards 4 All Fund	4,370	(2,167)	2,203
Woodford Family Charitable Trust	50,000	-	50,000
Southend Emergency Support Fund	-	5,196	5,196
Society of the Holy Child Jesus	-	7,500	7,500
Rosco Trust	-	4,340	4,340
Department of Housing and Communities	15,000	14,292	29,292
Community Investment Board	-	10,000	10,000
B & Q Foundation	-	5,000	5,000
Aviva Community Crowdfunding	-	3,052	3,052
	<u>69,370</u>	<u>47,213</u>	<u>116,583</u>
TOTAL FUNDS	<u>133,602</u>	<u>55,685</u>	<u>189,287</u>

Off the Streets CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,509	(62,037)	8,472
Restricted funds			
National Lottery Awards 4 All Fund	-	(2,167)	(2,167)
Southend Emergency Support Fund	20,000	(14,804)	5,196
Society of the Holy Child Jesus	15,000	(7,500)	7,500
Rosco Trust	5,000	(660)	4,340
Department of Housing and Communities	17,285	(2,993)	14,292
Tuckwick Foundation	3,000	(3,000)	-
Community Investment Board	10,000	-	10,000
B & Q Foundation	5,000	-	5,000
Aviva Community Crowdfunding	9,118	(6,066)	3,052
	<u>84,403</u>	<u>(37,190)</u>	<u>47,213</u>
TOTAL FUNDS	<u>154,912</u>	<u>(99,227)</u>	<u>55,685</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	54,232	24,783	2,640	81,655
Designated fund	10,000	-	-	10,000
	<u>64,232</u>	<u>24,783</u>	<u>2,640</u>	<u>91,655</u>
Restricted funds				
Small restricted grants <£1500	-	23,000	-	23,000
National Lottery Awards 4 All Fund	4,370	(4,370)	-	-
Woodford Family Charitable Trust	50,000	-	-	50,000
Rosco Trust	-	4,340	-	4,340
Department of Housing and Communities	15,000	14,292	-	29,292
B & Q Foundation	-	5,000	-	5,000
Aviva Community Crowdfunding	-	3,052	(2,640)	412
National Lottery Community Fund	-	242,000	-	242,000
Clothworkers Foundation	-	33,000	-	33,000
Garfield Weston Trust	-	30,000	-	30,000
Night Shelter Transformational Fund	-	21,250	-	21,250
	<u>69,370</u>	<u>371,564</u>	<u>(2,640)</u>	<u>438,294</u>
TOTAL FUNDS	<u>133,602</u>	<u>396,347</u>	<u>-</u>	<u>529,949</u>

Off the Streets CIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,026	(153,243)	24,783
Restricted funds			
Small restricted grants <£1500	23,000	-	23,000
National Lottery Awards 4 All Fund	-	(4,370)	(4,370)
Southend Emergency Support Fund	21,080	(21,080)	-
Society of the Holy Child Jesus	15,000	(15,000)	-
Rosco Trust	5,000	(660)	4,340
Department of Housing and Communities	17,285	(2,993)	14,292
Tuckwick Foundation	3,000	(3,000)	-
Community Investment Board	20,000	(20,000)	-
B & Q Foundation	5,000	-	5,000
Aviva Community Crowdfunding	9,118	(6,066)	3,052
National Lottery Community Fund	242,000	-	242,000
Clothworkers Foundation	33,000	-	33,000
Garfield Weston Trust	30,000	-	30,000
Night Shelter Transformational Fund	65,279	(44,029)	21,250
	<u>488,762</u>	<u>(117,198)</u>	<u>371,564</u>
TOTAL FUNDS	<u><u>666,788</u></u>	<u><u>(270,441)</u></u>	<u><u>396,347</u></u>

Transfers between funds

The transfer between funds represents capital purchases made by restricted grant funds that were transferred to the general fund when the grant conditions were met, for items such as computer equipment.

Many grants in restricted funds are for the capital development of the charity property. The conditions of the grants are variable, however the charity has adopted a policy of holding the building development addition in restricted funds until such date the building refurbishment is complete, at which point all assets will transfer to the General fund for revaluation at fair value.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

22. FUNDS HELD

The charity holds the following funds for the purposes shown:

Designated funds - Funds designated from unrestricted donations with the agreed purpose of refurbishing the new homeless centre at Trinity Avenue.

Restricted Funds -

Mulberry Charitable Trust, Woodward Charitable Trust, Garfield Weston, Clothworkers Foundation and National Lottery Community Fund- Funds held for towards the new homeless centre refurbishment of the Trinity Avenue.

National Lottery Awards 4 All - Funds held for restricted project working with beneficiaries.

Department for Housing and Communities - Funds held for the operation of the service of the homeless centre.

Society of Child Jesus Christ - Funds held towards salary for Centre Manager.

Rosco Trust - Funds held for refurbishment of homeless centre at Trinity Avenue.

Southend Emergency Crisis Fund - Funds held for emergency welfare needs of homeless people using the centre.

Off the Streets CIO

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	73,672	69,291
Grants	30,000	5,229
Donated services and facilities	1,943	-
	<hr/>	<hr/>
	105,615	74,520
Other trading activities		
Fundraising events	411	943
Investment income		
Deposit account interest	1,491	46
Charitable activities		
Grants	404,359	79,403
	<hr/>	<hr/>
Total incoming resources	511,876	154,912
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	5,592	7,223
Other trading activities		
Wages	33,311	2,992
Social security	-	240
Pensions	781	-
	<hr/>	<hr/>
	34,092	3,232
Charitable activities		
Wages	34,154	15,000
Social security	-	175
Pensions	781	-
Rent	3,562	3,332
Insurance	6,444	4,019
Light and heat	839	2,336
Telephone	1,510	1,052
Advertising	326	358
Beneficiary travel and accommo dation	303	798
Beneficiary welfare	17,233	12,643
Beneficiary catering	9,171	7,098
Printing, postage and statione ry	280	178
Staff training	1,420	-
Motor and travel expenses	4,866	6,075
Cleaning	563	1,859
Repairs and renewals	521	3,075
Carried forward	81,973	57,998

This page does not form part of the statutory financial statements

Off the Streets CIO

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Charitable activities		
Brought forward	81,973	57,998
Computer expenses	1,567	6,502
Subscriptions	510	430
Bookkeeping	3,305	2,824
Professional fees	-	3,121
Staff gratuities and refreshme nts	524	-
Fixtures and fittings	990	179
Motor vehicles	1,811	2,639
Computer equipment	1,169	639
Bank loan interest	36,000	12,750
Grants to institutions	25	-
	<hr/> 127,874	<hr/> 87,082
Support costs		
Finance		
Bank charges	-	54
Governance costs		
Auditors' remuneration for non audit work	1,236	1,236
Legal costs	2,420	400
	<hr/> 3,656	<hr/> 1,636
Total resources expended	<hr/> 171,214	<hr/> 99,227
Net income	<hr/> <hr/> 340,662	<hr/> <hr/> 55,685