

REGISTERED COMPANY NUMBER: CE018142 (England and Wales)
REGISTERED CHARITY NUMBER: 1184323

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st October 2021
for
The Remembering Nell Foundation

Hammond McNulty LLP
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The Remembering Nell Foundation

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for the Year Ended 31st October 2021**

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The Remembering Nell Foundation

Report of the Trustees **for the Year Ended 31st October 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance young people in life, by providing funding, resources and support to charities located in the North West of England for specific purposes which the trustees in their absolute discretion determine, so as to develop their capabilities so that they may grow to full maturity as individuals and members of society.

Significant activities

The income in the year is from donations from events mainly organised by Hive 22 running club and Knutsford Young Farmers along with smaller donations.

Public benefit

Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Woodstreet Mission Christmas Appeal - purchase of multiple items suitable for older children where items are made available for parents of recipients to choose so that have gifts for Christmas.

FINANCIAL REVIEW

Financial position

At 31 October 2021 the charity had total funds of £55,355.

Reserves policy

The charity has a policy of holding £10,000 in reserves to enable the holding of events and fund raisers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation - Foundation registered 8 July 2019.

Charity constitution

The charity is governed by its 'Foundation' model constitution whose only voting members are its charity trustees.

Recruitment and appointment of new trustees

The charity must have at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE018142 (England and Wales)

Registered Charity number

1184323

The Remembering Nell Foundation

Report of the Trustees
for the Year Ended 31st October 2021

Registered office

Hermitage Turkey Farm
Hermitage Lane
Cranage
Crewe
Cheshire
CW4 8HA

Trustees

A Halsall Trustee
Mrs J Jones Trustee
S Jones Trustee

Company Secretary

Approved by order of the board of trustees on 22nd August 2022 and signed on its behalf by:

S Jones - Trustee

The Remembering Nell Foundation

Statement of Financial Activities
for the Year Ended 31st October 2021

		Year Ended 31/10/21 Unrestricted fund £	Period 8/7/19 to 31/10/20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		8,318	45,687
Other trading activities	2	-	71,041
Total		8,318	116,728
 EXPENDITURE ON			
Raising funds	3	187	43,590
Charitable activities			
Cheshire Carers Trust		-	4,212
Cheshire Autism		-	4,600
Wood Street Mission		2,426	4,529
Wingate Centre		-	1,498
Cheshire Buddies		-	5,800
Inner trust		-	2,823
Other		26	-
Total		2,639	67,052
 NET INCOME		5,679	49,676
 RECONCILIATION OF FUNDS			
Total funds brought forward		49,676	-
 TOTAL FUNDS CARRIED FORWARD		55,355	49,676

The notes form part of these financial statements

The Remembering Nell Foundation

Balance Sheet
31st October 2021

	Notes	31/10/21 Unrestricted fund £	31/10/20 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		55,355	49,676
NET CURRENT ASSETS		<u>55,355</u>	<u>49,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,355</u>	<u>49,676</u>
NET ASSETS		<u>55,355</u>	<u>49,676</u>
FUNDS	6		
Unrestricted funds		55,355	49,676
TOTAL FUNDS		<u>55,355</u>	<u>49,676</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd August 2022 and were signed on its behalf by:

S Jones - Trustee

The Remembering Nell Foundation

Notes to the Financial Statements for the Year Ended 31st October 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 31/10/21 £	Period 8/7/19 to 31/10/20 £
Fundraising events	-	71,041

The Remembering Nell Foundation

Notes to the Financial Statements - continued
for the Year Ended 31st October 2021

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31/10/21 £	Period 8/7/19 to 31/10/20 £
Support costs	-	375
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2021 nor for the period ended 31st October 2020.

Trustees' expenses

In the period ended 31 October 2021 expenses were paid to trustees as follows:

Charitable Activities £2,426 (2020 £0), Fundraising Balls £0 (2020 £330 - 1 trustee), Fundraising Fayres & Festivals £0 (2020 £7,919 - 2 trustees) and Merchandise £0 (2020 £852 - 1 trustee).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	45,687
Other trading activities	71,041
Total	<u>116,728</u>
 EXPENDITURE ON	
Raising funds	43,590
Charitable activities	
Cheshire Carers Trust	4,212
Cheshire Autism	4,600
Wood Street Mission	4,529
Wingate Centre	1,498
Cheshire Buddies	5,800
Inner trust	2,823
Total	<u>67,052</u>
 NET INCOME	<u>49,676</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>49,676</u></u>

The Remembering Nell Foundation

Notes to the Financial Statements - continued
for the Year Ended 31st October 2021

6. MOVEMENT IN FUNDS

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	49,676	5,679	55,355
TOTAL FUNDS	<u>49,676</u>	<u>5,679</u>	<u>55,355</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,318	(2,639)	5,679
TOTAL FUNDS	<u>8,318</u>	<u>(2,639)</u>	<u>5,679</u>

Comparatives for movement in funds

	Net movement in funds £	At 31/10/20 £
Unrestricted funds		
General fund	49,676	49,676
TOTAL FUNDS	<u>49,676</u>	<u>49,676</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,728	(67,052)	49,676
TOTAL FUNDS	<u>116,728</u>	<u>(67,052)</u>	<u>49,676</u>

The Remembering Nell Foundation

Notes to the Financial Statements - continued
for the Year Ended 31st October 2021

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2021.

The Remembering Nell Foundation

Detailed Statement of Financial Activities
for the Year Ended 31st October 2021

	Year Ended 31/10/21 £	Period 8/7/19 to 31/10/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,318	45,687
Other trading activities		
Fundraising events	-	71,041
Total incoming resources	8,318	116,728
EXPENDITURE		
Other trading activities		
Fundraising events	-	23,221
Event Hire	-	19,785
Licensing	-	21
Insurance	187	188
	187	43,215
Charitable activities		
Sundries	-	47
Grants to institutions	2,426	22,950
	2,426	22,997
Support costs		
Management		
Sundries	26	-
Finance		
Bank charges	-	375
Governance costs		
Accountancy and legal fees	-	465
Total resources expended	2,639	67,052
Net income	5,679	49,676

This page does not form part of the statutory financial statements