

Charity Registration Number - 1184313
Company Registration Number- 09209077

CHITWAN AID TRUST (CAT) UK LTD

Members' report and financial statements

for the year ended 30 September 2021

CHITWAN AID TRUST (CAT) UK LTD

Charity information

Independent Examiners:

Goldstar Chartered Certified Accountants
63 London Street
Reading
Berkshire
RG1 4PS

Charity address

137 Southcote Lane
Reading
England
RG30 3AJ

Bankers

Barclays Bank UK
IME Co-operative Bank

CHITWAN AID TRUST (CAT) UK LTD

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CHITWAN AID TRUST UK LTD
Trustee's report
Charity Registration number-1184313
for the year ended 30 September 2021

The trustees present their report and the financial statements for the year ended 30 September 2021

Charity's principal address :

137 Southcote Lane
Reading
RG30 3AJ

Names of the charity trustees who manage the charity

Mr Ritesh Raj Pandey
Dr Suraj Mani Paudel
Mr Ramesh Kumar Shrestha

CHITWAN AID TRUST (CAT) UK LTD
Trustees' report
Charity Registration Number - 1184313
for the year ended 30 September 2021

Structure, governance, and management

The charity is managed and run by the trustees according to its constitution. In addition to this, the organisation has one executive working committee that carry out the activities as directed and instructed by the trustee committee. The trustees are responsible for managing and safeguarding the assets of the charity

Objectives and activities:

The objective of the charity is to carry out the activities for the public benefit in any part of the world but primarily in support of people in the remote areas of Chitwan district of Nepal.

1. The relief and assistance of people who are the victims of natural disaster, trouble, or catastrophe.
2. To advance education for the benefit of the public in particular but not exclusively by building schools and providing access to educational facilities such as libraries.
3. The relief of sickness and the preservation of health by providing or assisting in the provision of healthcare projects.

Strategic report:

The following sections for achievements and performance and financial review from the strategic report of charity :

Achievement and performance:

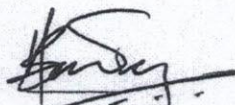
The charity was initially registered in the companies house (England & Wales) on 9th September 2014 as a company limited by guarantee. The organisation commenced its activities as outlined in objectives since inception of establishment. The activities successfully completed in the past were mainly in the areas of health, education and supports to the victims of natural calamities and disaster such as supports to earthquake, victims, flood victims, Covid-19 Pandemic, building schools, providing ambulance, health campaign and financial assistance to build up a section of eye hospital etc. The organisation was registered as charity in July 2019.

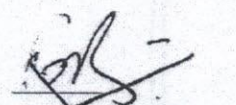
Financial review

The charity, during the year ended 30th September 2021, raised a total fund of £27,867 (2020: £5,562) of which a sum of £26,273 was contributed by way of donations and the rest of £1594 by way of savings interest against total expenditures of £6,396 leaving net surplus of £21,7896. The net assets of the charity as on 30th September 2021 was in the sum of £47,715 (2020: £25,769) and analysed under unrestricted funds.

Small company provisions:

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The trustee's annual report and strategic report were approved and signed by the trustees:


Mr Ritesh Raj Pandey
Chairman


Mr Ramesh Kumar Shrestha
Trustee

**Independent Examiners Report for the trustees of
CHITWAN AID TRUST (CAT) UK LTD
for the year ended 30 September 2021**

This report is made solely to the charity trustees. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken consequently no opinion is given as to whether the account present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

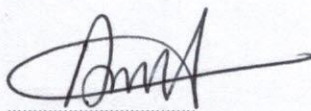
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiners Report for the trustees of
CHITWAN AID TRUST (CAT) UK LTD
for the year ended 30 September 2021

Independent Examiner's Report to the Trustees (*continued*)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Amrit', with a long horizontal stroke extending to the right. Below the signature is a dotted line.

Amrit Ramudamu (FCCA)
Director
Goldstar Accountants Ltd
63 London Street
Reading, Berkshire
RG1 4PS

CHITWAN AID TRUST (CAT) UK LTD
Statement of Financial Activities
for the year ended 30 September 2021

	Note	£	2021 £	£	2020 £
INCOMING RESOURCES					
Donations Received	5		26,273		4,904
Interest Income	6		1,594		658
			<hr/>		<hr/>
Total Incoming Resources			27,867		5,562
CHARITABLE EXPENSES					
Project Cost	7	1,948		4,459	
Event and admin cost		2,795		-	
Legal & Professional	7	130		220	
Sundry Expnses		-		19	
Advertising		-		255	
Exchange Gain & Loss	9	248		-	
Donation Paid		-		-	
		<hr/>		<hr/>	
Total Expenditure		5,121		4,953	
Management & Administration:					
Independent examiners fee		500		600	
Accountancy	10	450		-	
		<hr/>		<hr/>	
			6,071		5,553
			<hr/>		<hr/>
Net Income/(Resources Expended) for the year			21,796		9
			<hr/>		<hr/>

CHITWAN AID TRUST (CAT) UK LTD
Balance Sheet
for the year ended 30 September 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible fixed assets			-		-
			<u>-</u>		<u>-</u>
CURRENT ASSETS	17				
Bank Current Account		48,515		27,379	
Cash in Hand		-		-	
		<u>48,515</u>		<u>27,379</u>	
CURRENT LIABILITIES					
Other Creditors		-		-	
Accruals		950		1,610	
		<u>-</u>		<u>-</u>	
Net Current Assets			47,565		25,769
TOTAL ASSET LESS CURRENT LIABILITIES			<u>47,565</u>		<u>25,769</u>
NETT ASSETS			<u>47,565</u>		<u>25,769</u>
Represented by:					
Surplus brought forward			25,769		25,760
Current year profit			21,796		9
MEMBERS FUND	11		<u>47,565</u>		<u>25,769</u>

CHITWAN AID TRUST (CAT) UK LTD
Notes to the financial statements
for the year ended 30 September 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is:
137 Southcote Lane, Reading, RG30 3AJ

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charity preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statement have been prepared on the historic cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income and expenditure

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern:

There is no material uncertainties about the charity's ability to continue for foreseeable future.

Disclosure exemptions:

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Judgement and key sources of estimation uncertainty

No judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

CHITWAN AID TRUST (CAT) UK LTD
Notes to the financial statements
for the year ended 30 September 2021

3. Accounting policies (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes
Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value can be reliably measured. No amounts are included for the contribution of general volunteers
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies (*continued*)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3. Accounting policies (*continued*)

Depreciation

The charity does not hold any assets, so no depreciation has been calculated.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The charity is limited by guarantee.

5. Donations, membership fees, legacies, and other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	2,289	2289	4904	4904
General membership fees	16,804	16804	-	-
Library Project	4,155	4155	-	-
Candidancy Fee AGM	3,025	3025	-	-
	26273	26273	4904	4904

CHITWAN AID TRUST UK LTD
Notes to the financial statements
for the year ended 30 September 2021

6. Investment Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	1,594	1594	658	658
	<u>1,594</u>	<u>1594</u>	<u>658</u>	<u>658</u>

7. Costs of raising donation and legacies and donations to other charity

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities (note 8)	1,948	1,948	4,459	4,459
AGM & fund-raising event	2,795	2,795	-	-
Marketing & advertising	-	-	255	255
Exchange gain and loss	248	248	-	-
Website costs	-	-	120	120
Accountancy fees	450	450	600	600
Legal & Professional fees	130	130	100	100
Other office costs	-	-	19	19
	<u>5,571</u>	<u>5,571</u>	<u>5,553</u>	<u>5,553</u>

8. Cost of Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Eye health camp-Nepal	-	-	700	700
Donation to NRNA UK	700	700	250	250
Chepang Basti Project	1,248	1,248	-	-
PPE Support-NIC	-	-	2,127	2,127
Saradpur School	-	-	1,382	1,382
	<u>1948</u>	<u>1948</u>	<u>4,459</u>	<u>4,459</u>

9. Exchange gains and loss:

Exchange gain and loss has been considered currency rate at 30 September 2021.

10. Independent examination fee

	2021 £	2020 £
Independent Examination of the financial statements	500	600

11. Analysis of charitable funds

	2021 £	2020 £
Opening balance	25,769	25760
Surplus/deficit for the year	21796	9
Funds carried forward	<u>47,565</u>	<u>25769</u>

12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	-	-	-
Current assets	48,515	-	48,515
Creditors less than 1 year	(950)	-	(950)
Net assets	<u>47,565</u>	-	<u>47,565</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	-	-	-
Current assets	27379	-	27379
Creditors less than 1 year	(1,610)	-	(1,610)
Net assets	<u>25,769</u>	-	<u>25,769</u>