

REGISTERED COMPANY NUMBER: CE018125 (England and Wales)
REGISTERED CHARITY NUMBER: 1184298

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
New Nation Destiny Centre (NNDC)

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15

TRUSTEES

Rev M A Da Costa
Pastor S J Harris (resigned 10.5.23)
Dr K N Miller
Ms I Folarin-Smith
Ms M Cargill (appointed 3.10.23)
Ms N Henningham (appointed 18.9.23)

REGISTERED OFFICE

Holloway Hall
Court Passage
Dudley
West Midlands
DY1 1EX

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NUMBER**

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INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
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New Nation Destiny Centre (NNDC)

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian religion in the UK and other parts of the world for the benefit of the public through the provision of a place of worship, holding of prayer meetings, lectures and training courses, pastoral care and outreach work.

OBJECTIVES AND ACTIVITIES

Significant activities

As Trustees, when planning all activities to advance the Christian religion, we have the benefit of the public at the forefront of all we do to ensure the charity's objectives are achieved.

Where possible, online streaming is in place to reach people locally as well as nationally and internationally.

The main activities undertaken for the public benefit included:

Prayer and Fasting

Throughout the year the church has regular times of prayer meetings and annual start of the year times of fasting and focus for the year ahead. This is always a key start and focus to the year for the church as we set out our plans for the year ahead and put our plans in prayer.

The Cave

Group of men aged 18 and over meet to discuss life issues e.g. mental health, family, finance etc.

Journey

Women's gathering for age 16+ teaching biblical scripture into everyday life and sharing life's journey.

Worship Night

'The Well,' an evening of Praise and Worship and sharing the gospel for all.

DYG (Destiny Youth Group)

A key part of the charity is to support young people in all aspects of life. The Destiny Youth Group has provided biblical study sessions, youth activities, social and wellbeing support, life skills, financial skills and career advice and guidance.

DYA (Destiny Young Adults)

Destiny Young Adults are provided with guidance relating to all aspects of life as they continue to grow through adulthood.

EQUIPPED

A conference to train and equip people for the current climate.

Baptism

Opportunity for people to make a public declaration as they give their life to Christ Jesus.

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As with all the church activities our weekly bible study groups are open to all to benefit from the studies and training to further the gospel of Jesus Christ.

Ladies Night

Time to build/share and laugh.

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Outreach:

Missions - Raffles and donations raised funds to actively support our international missions' connection in Makeni & Freetown, Sierra Leone by sending educational items for the school and clothing for families to Destiny International Worship Centre (DIWC) for young school children.

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Street pastoring - One evening per month.

Saturday prayer morning and prayer walk - once per month.

Walk and talks in local nature reserves

Exercise and well-being sessions for Dudley Senior's over 65's - once per fortnight.

Supported Easter Half Term programme in collaboration with CreArt.

Offer general advice and support to the community.

Contribution made by volunteers

All departments are led by volunteers who are trained or experienced for the roles and therefore carry out responsibilities to a professional standard.

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Charitable activities

Online gatherings and livestreams have been a huge achievement resulting in the charity reaching more people, both in the UK and internationally. With that said, the search continues for larger premises for all the charity's activities.

The charity continues to host and deliver several online gatherings, training and conferences to the public including:

- Weekly Sunday service
- Weekly Saturday time of prayer/Prayer walks
- Children's Ministry.
- Equipped Training
- Men's fellowship
- Journey (women's conference)
- Prophetic Shift conference
- Fund raising
- Youth & Young Adults – Meet-ups/Retreat.
- Gala (fundraising)

FINANCIAL REVIEW

Financial position

The charity's total income for the year was £53,550 (2023 - £51,853). The charity's net expenditure for the year was £2,276 (2023 - £7,782). At the year end, the charity had total funds carried forward of £51,968 (2023 - £54,244). All of the charity's funds are unrestricted.

FINANCIAL REVIEW

Principal sources of funds

Primarily from tithes and offerings and third-party donations.

Reserves policy

NNDC does not have a reserves policy. The charity has a main treasurers account for the day-to-day management of charitable activities, a building fund account, a youth account, and conference account which are designated fund accounts and hold reserves if required to be used.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) controlled by the Foundation Model which was registered on 8 July 2019.

Charity constitution

The charity is constituted by a trust.

Trustee selection methods

Trustees are appointed by the board of Trustees.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev M A Da Costa - Trustee

Independent examiner's report to the trustees of New Nation Destiny Centre (NNDC) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr C A Beale FCCA

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
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Date:

New Nation Destiny Centre (NNDC)

Statement of Financial Activities
for the Year Ended 31 March 2024

		31.3.24 Unrestricted funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		45,495	49,042
Other trading activities	2	6,174	2,728
Investment income	3	449	83
Other income		1,432	-
Total		<u>53,550</u>	<u>51,853</u>
EXPENDITURE ON			
Charitable activities			
Overheads		<u>55,826</u>	<u>59,635</u>
NET INCOME/(EXPENDITURE)		(2,276)	(7,782)
RECONCILIATION OF FUNDS			
Total funds brought forward		54,244	62,026
TOTAL FUNDS CARRIED FORWARD		<u><u>51,968</u></u>	<u><u>54,244</u></u>

The notes form part of these financial statements

New Nation Destiny Centre (NNDC)

Balance Sheet

31 March 2024

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	7	89	925
CURRENT ASSETS			
Debtors	8	6,134	4,743
Cash at bank		47,870	50,628
		54,004	55,371
CREDITORS			
Amounts falling due within one year	9	(2,125)	(2,052)
NET CURRENT ASSETS		51,879	53,319
TOTAL ASSETS LESS CURRENT LIABILITIES		51,968	54,244
NET ASSETS		51,968	54,244
FUNDS	10		
Unrestricted funds		51,968	54,244
TOTAL FUNDS		51,968	54,244

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

New Nation Destiny Centre (NNDC)

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Rev M A Da Costa - Trustee

.....
Ms I Folarin-Smith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

The financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Conference income	6,174	2,728
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Bank interest received	449	83
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	836	841
Other operating leases	10,704	9,673
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.24	31.3.23
	£	£
Trustees' salaries	14,700	13,450
Trustees' social security	773	626
Trustees' pension contributions to money purchase schemes	254	234
	<u> </u>	<u> </u>
	15,727	14,310
	<u> </u>	<u> </u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

During the previous year £4,325 was paid to trustee Michael Da Costa for support during his wife's sickness due to cancer and also for funeral arrangement support.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	49,042
Other trading activities	2,728
Investment income	83
Total	<u>51,853</u>

EXPENDITURE ON

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Charitable activities	
Overheads	59,635
NET INCOME/(EXPENDITURE)	(7,782)
RECONCILIATION OF FUNDS	
Total funds brought forward	62,026
TOTAL FUNDS CARRIED FORWARD	54,244

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2023 and 31 March 2024	3,361
DEPRECIATION	
At 1 April 2023	2,436
Charge for year	836
At 31 March 2024	3,272
NET BOOK VALUE	
At 31 March 2024	89
At 31 March 2023	925

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Prepayments and accrued income	6,134	4,743

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Social security and other taxes	352	363
Pension creditor	99	99
Accrued expenses	1,674	1,590
	<u>2,125</u>	<u>2,052</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
Main account	7,058	(1,062)	5,996
Building account	44,094	(1,426)	42,668
Youth account	2,325	(565)	1,760
Conference account	622	(291)	331
Missions account	145	1,068	1,213
	<u>54,244</u>	<u>(2,276)</u>	<u>51,968</u>
TOTAL FUNDS	<u>54,244</u>	<u>(2,276)</u>	<u>51,968</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Main account	49,551	(50,613)	(1,062)
Building account	574	(2,000)	(1,426)
Youth account	825	(1,390)	(565)
Conference account	2,526	(2,817)	(291)
Missions account	74	994	1,068
	<u>53,550</u>	<u>(55,826)</u>	<u>(2,276)</u>
TOTAL FUNDS	<u>53,550</u>	<u>(55,826)</u>	<u>(2,276)</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Main account	9,463	(2,405)	7,058
Building account	50,066	(5,972)	44,094
Youth account	2,325	-	2,325
Conference account	27	595	622
Missions account	145	-	145
	<u>62,026</u>	<u>(7,782)</u>	<u>54,244</u>
TOTAL FUNDS	<u>62,026</u>	<u>(7,782)</u>	<u>54,244</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Main account	49,915	(52,320)	(2,405)
Building account	228	(6,200)	(5,972)
Conference account	1,710	(1,115)	595
	<u>51,853</u>	<u>(59,635)</u>	<u>(7,782)</u>
TOTAL FUNDS	<u>51,853</u>	<u>(59,635)</u>	<u>(7,782)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

New Nation Destiny Centre (NNDC)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and offerings	45,495	49,042
Other trading activities		
Conference income	6,174	2,728
Investment income		
Bank interest received	449	83
Other income		
Other income	1,432	-
Total incoming resources	53,550	51,853
EXPENDITURE		
Support costs		
Overheads		
Trustees' salaries	14,700	13,450
Trustees' social security	773	626
Trustees' pension contributions	254	234
Rent	10,704	9,673
Utilities	1,557	2,145
Insurance	744	650
Telephone	1,116	1,132
Postage and stationery	41	52
Computer costs	2,696	3,445
Gifts and donations	4,305	12,185
Event venue and catering	9,311	4,685
Resources	2,096	3,068
Travel	3,720	3,653
Training	218	109
Office costs	-	941
Entertainment and gifts	686	786
Sundry expenses	395	370
Depreciation of equipment	836	841
	54,152	58,045
Governance costs		
Accountancy	1,674	1,590
Total resources expended	55,826	59,635
Net expenditure	(2,276)	(7,782)

This page does not form part of the statutory financial statements

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Date:

New Nation Destiny Centre (NNDC)

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 RECONCILIATION OF FUNDS			
Total funds brought forward		54,244	62,026
 TOTAL FUNDS CARRIED FORWARD		 <u><u>51,968</u></u>	 <u><u>54,244</u></u>

The notes form part of these financial statements

New Nation Destiny Centre (NNDC)

Balance Sheet

31 March 2024

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	7	89	925
CURRENT ASSETS			
Debtors	8	6,134	4,743
Cash at bank		47,870	50,628
		54,004	55,371
CREDITORS			
Amounts falling due within one year	9	(2,125)	(2,052)
NET CURRENT ASSETS		51,879	53,319
TOTAL ASSETS LESS CURRENT LIABILITIES		51,968	54,244
NET ASSETS		51,968	54,244
FUNDS	10		
Unrestricted funds		51,968	54,244
TOTAL FUNDS		51,968	54,244

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Rev M A Da Costa - Trustee

.....
Ms I Folarin-Smith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

The financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Conference income	6,174	2,728
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Bank interest received	449	83
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	836	841
Other operating leases	10,704	9,673
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.24	31.3.23
	£	£
Trustees' salaries	14,700	13,450
Trustees' social security	773	626
Trustees' pension contributions to money purchase schemes	254	234
	<u> </u>	<u> </u>
	15,727	14,310
	<u> </u>	<u> </u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

During the previous year £4,325 was paid to trustee Michael Da Costa for support during his wife's sickness due to cancer and also for funeral arrangement support.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	49,042
Other trading activities	2,728
Investment income	83
Total	<u>51,853</u>

EXPENDITURE ON

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Charitable activities	
Overheads	59,635
NET INCOME/(EXPENDITURE)	(7,782)
RECONCILIATION OF FUNDS	
Total funds brought forward	62,026
TOTAL FUNDS CARRIED FORWARD	54,244

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2023 and 31 March 2024	3,361
DEPRECIATION	
At 1 April 2023	2,436
Charge for year	836
At 31 March 2024	3,272
NET BOOK VALUE	
At 31 March 2024	89
At 31 March 2023	925

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Prepayments and accrued income	6,134	4,743

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Social security and other taxes	352	363
Pension creditor	99	99
Accrued expenses	1,674	1,590
	<u>2,125</u>	<u>2,052</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
Main account	7,058	(1,062)	5,996
Building account	44,094	(1,426)	42,668
Youth account	2,325	(565)	1,760
Conference account	622	(291)	331
Missions account	145	1,068	1,213
	<u>54,244</u>	<u>(2,276)</u>	<u>51,968</u>
TOTAL FUNDS	<u>54,244</u>	<u>(2,276)</u>	<u>51,968</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Main account	49,551	(50,613)	(1,062)
Building account	574	(2,000)	(1,426)
Youth account	825	(1,390)	(565)
Conference account	2,526	(2,817)	(291)
Missions account	74	994	1,068
	<u>53,550</u>	<u>(55,826)</u>	<u>(2,276)</u>
TOTAL FUNDS	<u>53,550</u>	<u>(55,826)</u>	<u>(2,276)</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Main account	9,463	(2,405)	7,058
Building account	50,066	(5,972)	44,094
Youth account	2,325	-	2,325
Conference account	27	595	622
Missions account	145	-	145
	<u>62,026</u>	<u>(7,782)</u>	<u>54,244</u>
TOTAL FUNDS	<u>62,026</u>	<u>(7,782)</u>	<u>54,244</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Main account	49,915	(52,320)	(2,405)
Building account	228	(6,200)	(5,972)
Conference account	1,710	(1,115)	595
	<u>51,853</u>	<u>(59,635)</u>	<u>(7,782)</u>
TOTAL FUNDS	<u>51,853</u>	<u>(59,635)</u>	<u>(7,782)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

New Nation Destiny Centre (NNDC)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and offerings	45,495	49,042
Other trading activities		
Conference income	6,174	2,728
Investment income		
Bank interest received	449	83
Other income		
Other income	1,432	-
Total incoming resources	53,550	51,853
EXPENDITURE		
Support costs		
Overheads		
Trustees' salaries	14,700	13,450
Trustees' social security	773	626
Trustees' pension contributions	254	234
Rent	10,704	9,673
Utilities	1,557	2,145
Insurance	744	650
Telephone	1,116	1,132
Postage and stationery	41	52
Computer costs	2,696	3,445
Gifts and donations	4,305	12,185
Event venue and catering	9,311	4,685
Resources	2,096	3,068
Travel	3,720	3,653
Training	218	109
Office costs	-	941
Entertainment and gifts	686	786
Sundry expenses	395	370
Depreciation of equipment	836	841
	54,152	58,045
Governance costs		
Accountancy	1,674	1,590
Total resources expended	55,826	59,635
Net expenditure	(2,276)	(7,782)

This page does not form part of the statutory financial statements

New Nation Destiny Centre (NNDC)

Holloway Hall
Court Passage
Dudley
West Midlands
DY1 1EX

Lewis Smith & Co
Chartered Certified Accountants
"The Old Doctor's House"
74 Grange Road
Dudley
West Midlands
DY1 2AW

12 November 2024

Dear Sirs

We confirm that the following information in connection with the financial statements for the year ended 31/03/2024 is to the best of our knowledge and belief, true and fair, bearing in mind the requirements of the Companies Act 2006.

1. General

To the best of our knowledge and belief all transactions undertaken by the charity have been properly reflected and recorded in the accounting records and these financial statements and all relevant records have been made available to you. We acknowledge that, as trustees, we have fulfilled our responsibilities under the Companies Act 2006 for making accurate representations to yourselves and for the accounts which you prepared for the charity.

2. Accounting Policies

The accounting policies used are detailed in the financial statements and are consistent with those adopted in the previous financial statements. We confirm that there have been no changes in the accounting policies other than those disclosed in the accounts. In our opinion, the accounting policies are appropriate to the charity's activities and conform with generally accepted accounting principles. We confirm that all transactions and balances have been accounted for in accordance with these accounting policies.

3. Internal Controls

We acknowledge that it is our responsibility to design and implement a system of internal controls satisfactory to prevent and detect any error or fraud.

4. Fraudulent Activity

We confirm that we have considered the potential risk of fraudulent activities and that you have been made aware of any alleged, suspected or known fraud.

5. Statement of Financial Activities (SOFA)

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- transactions of a sort not usually undertaken by the charity,
- circumstances of an exceptional or non-recurrent nature,
- charges or credits relating to prior periods, or
- any change in the basis of accounting.

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the charity's activities, unless specifically notified to you as being of a private nature.

6. Fixed Assets

- The charity has a satisfactory title to all fixed assets included in the financial statements.
- The fixed assets to which the charity has satisfactory title are included in the financial statements.
- All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represent expenditure incurred in acquiring additional assets or improving existing assets. No expenditure capitalised is of a revenue nature.
- Depreciation has been provided on all fixed assets with a limited economic life in accordance with the stated accounting policy. In our opinion, the rates of depreciation are reasonable.

7. Stocks

We confirm that the charity held no stock and had no work in progress at 31/03/2024.

8. Debtors

Balances included in the financial statements are all valid debtors or prepayments.

9. Liabilities

We confirm that the charity had no liabilities or contingent liabilities other than those disclosed in the financial statements.

10. Capital & Lease Commitments

At 31/03/2024, there were no contracted for commitments for capital expenditure or new lease contracts.

11. Post Balance Sheet Events

No events have occurred (other than those already disclosed or included in the accounts) between the charity's year end and the date of this letter which could materially affect the financial statements.

12. Transactions With Trustees

The charity has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for the trustees nor to guarantee or provide security for such matters.

13. Laws And Regulations

We confirm that there are no laws or regulations (other than those discussed) that are central to the charity's ability to conduct its activities.

14. Other Related Party Transactions

There were no other related party transactions during the financial year.

15. Going Concern

We confirm that, having considered our expectations and intentions for the next twelve months and the availability of working capital, the charity is a going concern.

16. Taxation

We confirm that as a charity, the charity is exempt from Corporation Tax.

17. Funds

We confirm that the analysis of closing funds as stated in the accounts accurately states the closing funds of the charity at 31/03/2024 and correctly splits them between unrestricted, restricted and designated funds.

Yours Faithfully

Pastor Michael Da Costa
Trustee

Idera Folarin-Smith
Trustee

On behalf of New Nation Destiny Centre

Dated: