

REGISTERED COMPANY NUMBER: CE018125 (England and Wales)
REGISTERED CHARITY NUMBER: 1184298

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
New Nation Destiny Centre (NNDC)

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

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for the Year Ended 31 March 2022

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TRUSTEES

Rev M A Da Costa
Pastor M V Da Costa
Pastor S J Harris
Dr K N Miller
Ms I Folarin-Smith

REGISTERED OFFICE

Holloway Hall
Court Passage
Dudley
West Midlands
DY1 1EX

**REGISTERED COMPANY
NUMBER**

CE018125 (England and Wales)

REGISTERED CHARITY NUMBER 1184298

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian religion in the UK and other parts of the world for the benefit of the public through the provision of a place of worship, holding of prayer meetings, lectures and training courses, pastoral care and outreach work.

OBJECTIVES AND ACTIVITIES

Significant activities

As Trustees, when planning all activities to advance the Christian religion, we have the benefit of the public at the forefront of all we do to ensure the charity's objectives are achieved.

The pandemic was a huge learning curve and as a charity we have made the decision to continue, where possible with online streaming to continue to reach more people nationally and internationally.

The main activities undertaken for the public benefit included:

Prayer and Fasting

Throughout the year the church has regular times of prayer meetings and annual start of the year times of fasting and focus for the year ahead. This is always a key start and focus to the year for the church as we set out our plans for the year ahead and put our plans in prayer.

The Cave

Group of men aged 18 and over meet to discuss life issues e.g. mental health, family, finance etc.

The Journey

Women's gathering for ages 16 and over teaching biblical scripture into everyday life.

Worship Night

'The Well,' an evening of Praise and Worship and sharing the gospel for all.

DYG Life Skills

A key part of the charity is to support young people in all aspects of life. The Destiny Youth Group has provided biblical study sessions, youth activities, social and wellbeing, life skills, financial skills and career advice and guidance.

EQUIPPED

A conference to train and equip people for the current climate.

Baptism

Opportunity for people to make a public declaration as they give their life to Christ Jesus.

Prophetic Shift

International one day gathering where the gospel was shared, and prophecies released for the future.

Children's Ministry Activities

NNDC takes pride in being able to support families and children in a weekly children's ministry program where children can learn, study and play in a safe environment. The children have participated in regular annual performances, Christmas plays and activities.

Building in the Spirit

As with all the church activities our weekly bible study groups are open to all to benefit from the studies and training to further the gospel of Jesus Christ.

Outreach:

Missions - Raffle and donations raised funds to actively support our international missions' connection in Makeni & Freetown, Sierra Leone by sending educational items for the school and clothing for families to Destiny International Worship Centre (DIWC) for young school children.

Prayer Line - Cards produced with prayer line telephone number and distributed locally. The prayer line is monitored throughout the year.

OBJECTIVES AND ACTIVITIES

Clothes/Coats - Donated to a local charity shop that supports the homeless and under privileged..

Blessed 2 Bless - Continue to provide support to a Birmingham charity to pack and distribute food to serve in the soup kitchen each Saturday.

Food Bank - Serving the local community with groceries on a fortnightly basis at no charge.

Men's Online Gathering - Not recorded to allow open and honest fellowship and support.

Contribution made by volunteers

All departments are led by volunteers who are trained or experienced for the roles and therefore carry out responsibilities to a professional standard.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Online gatherings and livestream has been a huge achievement resulting in the charity reaching more UK cities and countries and the search continues for larger premises for all the charity's activities.

With that said, the main activities undertaken for the public benefit during the financial year 1st April 2021 to 31st March 2022, the charity has achieved a greater online presence enabling the charity to reach more people than would ordinarily be reached.

The charity continues to host and deliver several online gatherings, training and conferences to the public including:

- Weekly Wednesday Bible Study
- Weekly Sunday service
- Weekly Saturday time of prayer
- Children's Ministry.
- Equipped Training
- Men's fellowship
- Prophetic Shift conference
- Fund raising raffle
- Youth Meet-ups

FINANCIAL REVIEW

Financial position

The charity's total income for the year rose to £99,417 from £44,975 in the previous year. The charity's net income for the year rose to £37,452 from £11,129 in the previous year. At the year end, the charity had total funds carried forward of £62,026 which have risen from £24,574 at the end of the previous year. All of the charity's funds are unrestricted.

Principal sources of funds

Primarily from tithes and offerings and third-party donations.

Reserves policy

NNDC does not have a reserves policy. The charity has a main treasurers account for the day-to-day management of charitable activities, a building fund account, a youth account, and conference account which are designated fund accounts and hold reserves if required to be used.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) controlled by the Foundation Model which was registered on 8 July 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted by a trust.

Trustee selection methods

Trustees are appointed by the board of Trustees.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev M A Da Costa - Trustee

Independent examiner's report to the trustees of New Nation Destiny Centre (NNDC) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr C A Beale
FCCA
Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

New Nation Destiny Centre (NNDC)

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		99,255	43,720
Other trading activities	2	160	1,253
Investment income	3	2	2
Total		<u>99,417</u>	<u>44,975</u>
 EXPENDITURE ON			
Charitable activities			
Overheads		<u>61,965</u>	<u>33,846</u>
 NET INCOME		37,452	11,129
 RECONCILIATION OF FUNDS			
Total funds brought forward		24,574	13,445
 TOTAL FUNDS CARRIED FORWARD		<u><u>62,026</u></u>	<u><u>24,574</u></u>

The notes form part of these financial statements

New Nation Destiny Centre (NNDC)

Balance Sheet

31 March 2022

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	7	1,766	2,607
CURRENT ASSETS			
Debtors	8	4,805	-
Cash at bank		57,150	23,407
		61,955	23,407
CREDITORS			
Amounts falling due within one year	9	(1,695)	(1,440)
NET CURRENT ASSETS		60,260	21,967
TOTAL ASSETS LESS CURRENT LIABILITIES			
		62,026	24,574
NET ASSETS		62,026	24,574
FUNDS	10		
Unrestricted funds		62,026	24,574
TOTAL FUNDS		62,026	24,574

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

New Nation Destiny Centre (NNDC)

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Rev M A Da Costa - Trustee

.....
Ms I Folarin-Smith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

The financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events proceeds	-	890
Books and other income	160	273
Refunds	-	90
	<u>160</u>	<u>1,253</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Bank interest received	2	2
	<u>2</u>	<u>2</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	841	754
Other operating leases	9,120	8,360
	<u>9,961</u>	<u>9,114</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.22	31.3.21
	£	£
Trustees' salaries	10,900	3,850
Trustees' social security	285	-
Trustees' pension contributions to money purchase schemes	109	-
	<u>11,294</u>	<u>3,850</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	43,720
Other trading activities	1,253
Investment income	2
Total	<u>44,975</u>
EXPENDITURE ON	
Charitable activities	
Overheads	<u>33,846</u>
NET INCOME	11,129
RECONCILIATION OF FUNDS	
Total funds brought forward	13,445
TOTAL FUNDS CARRIED FORWARD	<u><u>24,574</u></u>

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2021 and 31 March 2022	<u>3,361</u>
DEPRECIATION	
At 1 April 2021	754
Charge for year	<u>841</u>
At 31 March 2022	<u>1,595</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>1,766</u></u>
At 31 March 2021	<u><u>2,607</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Prepayments and accrued income	4,805	-
	<u>4,805</u>	<u>-</u>

During the year the loan of £500 from the previous year was written off by the charity. The loan was made to Rev M A Da Costa who is a trustee of the charity.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Social security and other taxes	163	-
Pension creditor	32	-
Accrued expenses	1,500	1,440
	<u>1,695</u>	<u>1,440</u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
Main account	13,692	2,748	(6,977)	9,463
Building account	8,347	34,432	7,287	50,066
Youth account	1,668	657	-	2,325
Conference account	722	(385)	(310)	27
Missions account	145	-	-	145
	<u>24,574</u>	<u>37,452</u>	<u>-</u>	<u>62,026</u>
TOTAL FUNDS	<u>24,574</u>	<u>37,452</u>	<u>-</u>	<u>62,026</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Main account	64,828	(62,080)	2,748
Building account	34,432	-	34,432
Youth account	157	500	657
Conference account	-	(385)	(385)
	<u>99,417</u>	<u>(61,965)</u>	<u>37,452</u>
TOTAL FUNDS	<u>99,417</u>	<u>(61,965)</u>	<u>37,452</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Main account	6,048	7,644	13,692
Building account	4,165	4,182	8,347
Youth account	1,648	20	1,668
Conference account	1,584	(862)	722
Missions account	-	145	145
	13,445	11,129	24,574
TOTAL FUNDS	<u>13,445</u>	<u>11,129</u>	<u>24,574</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Main account	43,328	(35,684)	7,644
Building account	1,302	2,880	4,182
Youth account	20	-	20
Conference account	80	(942)	(862)
Missions account	245	(100)	145
	44,975	(33,846)	11,129
TOTAL FUNDS	<u>44,975</u>	<u>(33,846)</u>	<u>11,129</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Main account	6,048	10,392	(6,977)	9,463
Building account	4,165	38,614	7,287	50,066
Youth account	1,648	677	-	2,325
Conference account	1,584	(1,247)	(310)	27
Missions account	-	145	-	145
	13,445	48,581	-	62,026
TOTAL FUNDS	<u>13,445</u>	<u>48,581</u>	<u>-</u>	<u>62,026</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Main account	108,156	(97,764)	10,392
Building account	35,734	2,880	38,614
Youth account	177	500	677
Conference account	80	(1,327)	(1,247)
Missions account	245	(100)	145
	144,392	(95,811)	48,581
TOTAL FUNDS	<u>144,392</u>	<u>(95,811)</u>	<u>48,581</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

New Nation Destiny Centre (NNDC)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and offerings	99,255	43,720
Other trading activities		
Fundraising events proceeds	-	890
Books and other income	160	273
Refunds	-	90
	160	1,253
Investment income		
Bank interest received	2	2
Total incoming resources	99,417	44,975
 EXPENDITURE		
Support costs		
Overheads		
Trustees' salaries	10,900	3,850
Trustees' social security	285	-
Trustees' pension contributions	109	-
Wages	-	320
Rent	9,120	8,360
Utilities	1,336	1,282
Insurance	680	677
Telephone	837	432
Postage and stationery	689	108
Building expenses and repairs	2,902	-
Computer costs	2,413	1,273
Gifts and donations	13,932	7,252
Event venue and catering	4,174	396
Freelancers	150	195
Resources	3,350	4,767
Travel	4,490	-
Training	631	875
Office costs	832	210
Entertainment and gifts	2,584	986
Sundry expenses	150	169
Loan written off	-	500
Depreciation of equipment	841	754
	60,405	32,406

This page does not form part of the statutory financial statements

New Nation Destiny Centre (NNDC)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Overheads		
Governance costs		
Accountancy	1,560	1,440
Total resources expended	61,965	33,846
Net income	37,452	11,129

This page does not form part of the statutory financial statements