

OSFA

England & Wales · Charity number 1184268

Details

Other names OUTREACH SPORT & FITNESS ACADEMY

Status Registered

Legal form CIO

Registered 2019-07-04

Register [View on the Charity Commission register](#)

Contact

Address Haslers
Hawke House
Old Station Road
Loughton
IG10 4PL

Phone 07836277959

Activities

Objects: THE OBJECT OF THE CIO IS:1. TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES, IN PARTICULAR BOXING AND GYM FACILITIES, PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; (B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS. 2. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION, IN PARTICULAR BOXING AND GYM FACILITIES, FOR THE PUBLIC AT LARGE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: The principal activity of the Charity is that of pursuing its objects of providing relief to persons with Aspergers Syndrome or related or similar conditions.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31		-	-	-
2023-12-31		-	-	-
2022-12-31		-	-	-
2021-12-31	£2,000	£4,303		-
2020-12-31	£34,164	£29,096		-

Trustees

Name	Role	Appointed
A MORTLOCK	Chair	2020-01-01
Steve Kerridge		2022-08-19

OSFA

England & Wales - Charity number 1184268

Accounts

OSFA

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

OSFA

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OSFA

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	A Mortlock, Chair W Toye, Trustee
Company registered number	CE018102
Charity registered number	1184268
Registered office	Haslers Hawke House Old Station Road Loughton IG10 4PL
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL

OSFA

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the OSFA for the 1 January 2021 to 31 December 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal activity of the Charity in the period under review was that of pursuing its objects of providing relief to persons with Asperger's Syndrome or related or similar conditions.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees/directors are satisfied that the foundation remains solvent and can continue operations. The total reserves remain sufficient to meet the future requirements of the Charity.

Structure, governance and management

a. Constitution

OSFA is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Structure, governance and management (continued)

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Approved by order of the members of the board of Trustees on 12 December 2022 and signed on their behalf by:

A Mortlock
Chair

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 December 2022 and signed on its behalf by:

A Mortlock
Chair

OSFA

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds Period ended 31 December 2021 £	Total funds Period ended 31 December 2021 £	<i>Total funds Period ended 31 December 2020 £</i>
Income from:				
Donations and legacies	3	2,000	2,000	34,164
Total income		2,000	2,000	34,164
Expenditure on:				
Charitable activities	4	4,303	4,303	29,096
Total expenditure		4,303	4,303	29,096
Net movement in funds		(2,303)	(2,303)	5,068
Reconciliation of funds:				
Total funds brought forward		5,068	5,068	-
Net movement in funds		(2,303)	(2,303)	5,068
Total funds carried forward		2,765	2,765	5,068

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		6,065	6,568
		<u>6,065</u>	<u>6,568</u>
Creditors: amounts falling due within one year	7	(3,300)	(1,500)
		<u>2,765</u>	5,068
Net current assets		<u>2,765</u>	<u>5,068</u>
Total assets less current liabilities		<u>2,765</u>	<u>5,068</u>
Net assets excluding pension asset		<u>2,765</u>	<u>5,068</u>
Total net assets		<u><u>2,765</u></u>	<u><u>5,068</u></u>
Charity funds			
Restricted funds	8	-	-
Unrestricted funds	8	2,765	5,068
Total funds		<u><u>2,765</u></u>	<u><u>5,068</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 12 December 2022 and signed on their behalf by:

A Mortlock
(Chair of Trustees)

The notes on pages 7 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

OSFA is a company, limited by guarantee and incorporated in England and Wales, United Kingdom, with a registration number CE018102. The address of the registered office is Haslers, Hawke House, Old Station Road, Loughton, IG10 4PL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OSFA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

	Unrestricted funds Period ended 31 December 2021 £	Total funds Period ended 31 December 2021 £
Donations	2,000	2,000
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds Period ended 31 December 2020 £</i>	<i>Total funds Period ended 31 December 2020 £</i>
Donations	34,164	34,164
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Period ended 31 December 2021 £	Total Period ended 31 December 2021 £
Direct costs	4,303	4,303

	<i>Unrestricted funds Period ended 31 December 2020 £</i>	<i>Total Period ended 31 December 2020 £</i>
Direct costs	29,096	29,096

5. Analysis of expenditure by activities

	Activities undertaken directly Period ended 31 December 2021 £	Support costs Period ended 31 December 2021 £	Total funds Period ended 31 December 2021 £
Boxing & Fitness	1,600	2,703	4,303

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly Period ended 31 December 2020 £</i>	<i>Support costs Period ended 31 December 2020 £</i>	<i>Total funds Period ended 31 December 2020 £</i>
Boxing & Fitness	10,815	18,281	29,096

Analysis of direct costs

	Total funds Period ended 31 December 2021 £	<i>Total funds Period ended 31 December 2020 £</i>
Trainer costs	1,600	10,815

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds Period ended 31 December 2021 £	<i>Total funds Period ended 31 December 2020 £</i>
Advertising costs	317	2,175
Travel costs	546	1,654
Bank charges	300	6
Sundry expenses	40	350
Donations	-	1,500
Light and heat	-	4,148
Insurance costs	-	4,732
Equipment costs	-	196
General expenses	-	2,020
Accountancy fees	1,500	1,500
	2,703	18,281

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>3,300</u>	<u>1,500</u>

8. Statement of funds**Statement of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	<u>5,068</u>	<u>2,000</u>	<u>(4,303)</u>	<u>2,765</u>

Statement of funds - prior year

		Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds		<u>34,164</u>	<u>(29,096)</u>	<u>5,068</u>

OSFA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	5,068	2,000	(4,303)	2,765

Summary of funds - prior year

	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
General funds	<i>34,164</i>	<i>(29,096)</i>	<i>5,068</i>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	6,065	6,065
Creditors due within one year	(3,300)	(3,300)
Total	2,765	2,765

OSFA

England & Wales - Charity number 1184268

Accounts

OSFA

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

Trustees	A Mortlock, Chair W Toye, Trustee
Company registered number	CE018102
Charity registered number	1184268
Registered office	Haslers Hawke House Old Station Road Loughton IG10 4PL
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL

**TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2020**

The Trustees present their annual report together with the financial statements of the OSFA for the period 4 July 2019 to 31 December 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal activity of the Charity in the period under review was that of pursuing its objects of providing relief to persons with Asperger's Syndrome or related or similar conditions.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees/directors are satisfied that the foundation remains solvent and can continue operations. The net movement in total funds was a surplus of £5,068 and reserves remain sufficient to meet the future requirements of the Charity.

Structure, governance and management

a. Constitution

OSFA is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020**

Structure, governance and management (continued)

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Approved by order of the members of the board of Trustees on 29 March 2022 and signed on their behalf by:

A Mortlock
Chair

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE PERIOD ENDED 31 DECEMBER 2020**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 March 2022 and signed on its behalf by:

A Mortlock
Chair

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds Period ended 31 December 2020 £	Total funds Period ended 31 December 2020 £
Income from:			
Donations and legacies	3	34,164	34,164
Total income		<u>34,164</u>	<u>34,164</u>
Expenditure on:			
Charitable activities	4	29,096	29,096
Total expenditure		<u>29,096</u>	<u>29,096</u>
Net movement in funds		<u>5,068</u>	<u>5,068</u>
Reconciliation of funds:			
Net movement in funds		5,068	5,068
Total funds carried forward		<u>5,068</u>	<u>5,068</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 7 to 11 form part of these financial statements.

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £
Fixed assets		<u>-</u>
Current assets		
Cash at bank and in hand		6,568
		<u>6,568</u>
Creditors: amounts falling due within one year	7	<u>(1,500)</u>
Net current assets		5,068
Total assets less current liabilities		<u>5,068</u>
Total net assets		<u><u>5,068</u></u>
Charity funds		
Restricted funds	8	-
Unrestricted funds	8	5,068
Total funds		<u><u>5,068</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29 March 2022 and signed on their behalf by:

A Mortlock
Chair

The notes on pages 7 to 11 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

1. General information

OSFA is a company, limited by guarantee and incorporated in England and Wales, United Kingdom, with a registration number CE018102. The address of the registered office is Haslers, Hawke House, Old Station Road, Loughton, IG10 4PL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OSFA meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds Period ended 31 December 2020 £	Total funds Period ended 31 December 2020 £
Donations	34,164	34,164

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Period ended 31 December 2020 £	Total funds Period ended 31 December 2020 £
Direct costs	29,096	29,096

5. Analysis of expenditure by activities

	Activities undertaken directly Period ended 31 December 2020 £	Support costs Period ended 31 December 2020 £	Total funds Period ended 31 December 2020 £
Direct costs	10,815	18,281	29,096

Analysis of direct costs

	Activities Period ended 31 December 2020 £	Total funds Period ended 31 December 2020 £
Trainer costs	10,815	10,815

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities Period ended 31 December 2020 £	Total funds Period ended 31 December 2020 £
Advertising costs	2,175	2,175
Travel costs	1,654	1,654
Bank charges	6	6
Sundry expenses	350	350
Donations	1,500	1,500
Light and heat	4,148	4,148
Insurance costs	4,732	4,732
Equipment costs	196	196
General expenses	2,020	2,020
Accountancy fees	1,500	1,500
	<u>18,281</u>	<u>18,281</u>

6. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2020, no Trustee expenses have been incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

7. Creditors: Amounts falling due within one year

	2020
	£
Accruals and deferred income	1,500

8. Statement of funds

Statement of funds - current period

	Income	Expenditure	Balance at
	£	£	31
			December
			2020
			£
Unrestricted funds			
General Funds - all funds	34,164	(29,096)	5,068

9. Summary of funds

Summary of funds - current period

	Income	Expenditure	Balance at
	£	£	31
			December
			2020
			£
General funds	34,164	(29,096)	5,068

10. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted	Total
	funds	funds
	2020	2020
	£	£
Current assets	6,568	6,568
Creditors due within one year	(1,500)	(1,500)
Total	5,068	5,068