

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

Youth With A Mission Holmsted Ministries

(Charitable Incorporated Organisation)

CHARITY REGISTRATION NUMBER 1184255

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

	Page
Legal and Administrative Information	3
Trustees' Report	4 to 7
Independent Examiner's Report on the Accounts	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 17

**Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER	1184255
WORKING NAMES	YWAM HOLMSTED MINISTRIES
START OF FINANCIAL YEAR	1st September 2023
END OF FINANCIAL YEAR	31st August 2024
TRUSTEES AT 31 AUGUST 2024	Laura Mudd Raphael Hartmann Rachel Burnet (not stood for re-election 4 December 2023) Stephen Bishop (resigned 7 August 2024) Bruce Goodwin (resigned 8 September 2023) Alexandra Allen (resigned 1 September 2024) Abigal Barnes (elected 28 October 2024)

The existing trustees appoint any new trustees following the provisions laid out in the CIO's governing instrument.

GOVERNING INSTRUMENT	CIO - FOUNDATION REGISTERED 04 JUL 2019 AMENDED ON 18 OCT 2021
REGISTRATION DATE	04 July 2019: CIO registration

OBJECTS

(1) TO ADVANCE THE CHRISTIAN FAITH WORLDWIDE BY, BUT NOT EXCLUSIVELY BY, TEACHING OF THE BIBLE, WORSHIP AND PRAISE, EVANGELISM, STUDY, PRAYER, CHILDREN AND YOUTH WORKS AND COMMUNITY SERVICE;

(2) TO RELIEVE POVERTY BOTH IN THE UK AND OVERSEAS BY ANY MEANS SUCH AS ACTS OF SERVICE, GIFTS, DONATIONS, CONTRIBUTIONS, LOANS AND ADVANCES WITH OR WITHOUT INTEREST;

(3) TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED TO THE CHARITABLE WORK OF THE CHARITY AS THE TRUSTEES FROM TIME TO TIME SHALL DETERMINE.

PRINCIPAL OFFICE	Holmsted Manor Staplefield Road Cuckfield West Sussex RH17 5JF
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF

Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees present the annual report together with the financial statements of the charity for the year ended 31

Structure, governance and management

Nature of governing document

Youth With A Mission Holmsted Ministries is a registered charity, number 1184255, and is established as a Charitable Incorporated Organisation under a constitution dated 4 July 2019.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The objects of the charity are:

- To advance the Christian faith worldwide by, but not exclusively by, teaching of the Bible, worship and
- To relieve poverty both in the UK and overseas by any means such as acts of service, gifts, donations, contributions, loans and advances with or without interest;
- To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the charity as the trustees from time to time shall determine.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2022 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024**

Achievements and performance

Review of activities

Holmsted Manor:

Preamble

2024 has been another year full of the unexpected. In the midst of God doing a "new thing" (Isaiah 43:19), there have been massive changes to our team and ministries. Over the past year we have said goodbye to thirteen of our team members. We celebrate the new things that God has called each of them on to. At Holmsted there are currently four staff, with one away at the moment doing a BCC.

Training

The September 2023 DTS ran with six trainees. The DTS went on outreach to Argentina and Wrexham.

January saw our second Foundations of Counselling Ministry course (FCM) with six trainees. It was a blessing to have Terra come again to lead the course, assisted for several weeks by two of her friends from YWAM Salem.

During the summer we sent out two teams of young people through Mission Adventures, with a total of eighteen young people being involved. A team of four youth worked with YWAM Costa Tropical in Spain while a team of fourteen youth served with a mission partner in Bidache, France.

Outreach and Partnerships

Most weeks we were continued to be found in Crawley and Cuckfield engaging with people in conversations about faith.

In August, Crossover approached us saying that service of the ministry would stop the first weekend in September. We have loved being a part of the ministry and being able to serve a hot breakfast to the street community in Brighton throughout the past few years.

Before Christmas 2023 we hosted our annual 'Live Nativity' and 'Carols at the Manor' events and on Good Friday our annual 'Easter Egg Hunt' which were all well attended by the local community. Partnership with the Easter Team foodbank and Love Your Neighbour Crawley continues well until the summer of 2024 when we had to stop due to changes in team member numbers.

Hosting Events

Through our Coach House facility, we have welcomed several church retreats and gatherings, as well as provided space for churches to have 'Away Days' as part of their Alpha Courses.

We've also had the privilege to host YWAM-related events such as the DTS Workshop in November 2023, two modules of the Intensive to Christian Formation and Discipleship (ICFD), and the debrief week of Circuit Rider's European 'tour'.

Closing Remarks

As Kim and the Hartmanns prepare for their sabbaticals, the future of Holmsted remains uncertain but we do believe that God is working and moving in the midst of the unknown. We feel very strongly that God is not done with this place and that Holmsted and its grounds are meant to be used for the Kingdom of God.

Thanet:

Aside from our formal YWAM Thanet ministry connections, we all attend and serve within the local church & are members of church fellowships.

We continue to have other formal partnerships with Worship 24-7 Network Thanet (formerly BURN 247), Tehilla Prayer House, Ramsgate Sailors Church, St Luke's Church Ramsgate & The Vale URC. Lucy & Beulah have also continued to be part of the Thanet wide pastors fraternity group.

**Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2024**

Gather

Gather has continued throughout the year, we have had one of our core team members step down as her work commitments have changed. We are continuing to have new women joining the group, but it remains a quite intimate group. We would like to see expansion in the next year so that we can broaden the community which the women join. We also continue to participate in the local Christmas tree festival & Valentines events.

We took a pause from running the Digital Skills Workshops, as our team didn't feel that it was the best use of our time and capacity.

ESOL THANET YWAM

We continue to run free English classes & a 'Conversation Cafe, led by Beulah. We have expanded these classes, and now have 35 learners within four levels. We would like to expand the Conversation Café into Margate.

The ESOL group hosted an International Food Fayre partnership with The Vale URC church. All of the students cooked food from their home country and with approximately 100 guests. It was such a success and we will repeat the event in 2025.

We continue to share our faith personally and our biblical Christian values throughout school. A couple of the learners have joined us for morning worship, prayer, and one has explicitly asked to know more about Jesus and Faith.

Prayer and intercession

Throughout the year, we have worked to invite the local church to join us in corporate times of prayer and

- CELEBRATE THE NATIONS (monthly)
- Election day prayer
- National Week of Prayer

We continue to want to engage the upcoming generations in faith.

- This year we expanded the Way of St Augustine pilgrimage, to local youth.
- We took a group of 10 people The Send Wembley Arena
- We worked with some of the youth to help to plan and host the generational intercession time during the National Week of Prayer.

We continue within the arts to develop ministry (creativity & hospitality); and as an extension of prophetic worship, intercession & evangelism- at The Sailors Church, Worship 24/7 & David's Tent.

Beulah went to South Africa in October 2024 to run a ministry event, Father's Table; she was supported by a ministry team from YWAM Worcester. It was a very successful event, and we hope to see this multiplied.

We have a new team member YWAM joining our team in the new year. Our ministry hub (office) will move at sometime in the next few months.

Students from John Brown University in the USA are currently designing us a new logo, which we hope will enable us to better communicate our ministry and vision going forward.

We continue to pursue ongoing connections with YWAM Holmsted Manor, we welcomed a visit from trustee Laura Mudd, Kim was with us as an Augustine Pilgrim, we visited & served at Holmsted in April, and joined in with the community days in September.

Financial Review

Total incoming resources for the period were £237,160 (2022/23: £242,417) of which £236,057 was unrestricted income (2022/23: £232,235). Total resources expended were £182,001 (2022/23: £200,036) of which £180,696 was unrestricted expenditure (2022/23: £189,584). A full review of the financial position of the charity can be found on the attached financial statements.

The surplus was added to funds brought forward leaving an unrestricted fund balance of £210,601 (2022/23 £155,239) and restricted reserves of £742 (2022/23 £944) at the year end.

Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Policy on reserves

Our aim is to hold a reserve of £10,000. The Trustees consider that reserves at this level will ensure that in a time of crisis we will be able to fulfill our financial obligations with enough time to recover financially or reduce our monthly

Responsibilities of Trustees

The Charities Act 2022 requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2022. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on 6th of December 24

Signed on their behalf by Trustee R. Hartmann

Printed Name:

Raphael Hartmann

Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2024

Report to the trustees/ members of Youth With A Mission Holmsted Ministries on the accounts for the year ended 31st August 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2022 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 6th December 2024

Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
INCOME AND ENDOWMENTS :					
Donations & Legacies	3a	55,043	386	55,429	7,419
Charitable Activities	3b	181,014	717	181,731	234,998
TOTAL INCOMING RESOURCES		236,057	1,103	237,160	242,417
EXPENDITURE					
Charitable Activities	4	180,696	1,305	182,001	200,036
TOTAL EXPENDITURE		180,696	1,305	182,001	200,036
NET INCOME/ (EXPENDITURE)		55,361	(202)	55,159	42,381
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		55,361	(202)	55,159	42,381
Total Funds Brought Forward		155,239	944	156,183	113,801
Prior year adjustment		1	0	1	2
TOTAL FUNDS CARRIED FORWARD	5	210,601	742	211,343	156,183

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages:- 11 to 17

Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
BALANCE SHEET
AS AT 31 AUGUST 2024

		Unrestricted Fund £	Restricted Fund £	Total 31-Aug-24 £	Total 31-Aug-23 £
Assets	Notes				
Tangible Assets	2	-	-	-	-
		-	-	-	-
Current Assets					
Debtors & Prepayments	8	24,617	-	24,617	26,390
Cash at bank and in hand	7	187,106	742	187,848	137,019
Total Current Assets		211,723	742	212,465	163,409
Creditors: amounts falling due within one year	9	1,122	-	1,122	7,226
NET CURRENT ASSETS		210,601	742	211,343	156,183
TOTAL ASSETS less current liabilities		210,601	742	211,343	156,183
Creditors: amounts falling due in more one year	10	-	-	-	-
NET ASSETS		210,601	742	211,343	156,183
FUNDS OF THE CHARITY					
Unrestricted income funds					
Unrestricted funds		210,601	-	210,601	155,239
Restricted income funds					
Restricted funds	6	-	742	742	944
TOTAL FUNDS		210,601	742	211,343	156,183

The financial statements were approved, authorised and signed on their behalf by:

Approved by the Trustees on 6th of December 24
Signed on their behalf by Trustee R. Hartmann
Print Name: Raphael Hartmann

The notes on pages 11 to 17 form an integral part of these financial statements.

Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2022.

Basis of preparation:

Youth With A Mission Holmsted Ministries meets the definition of a public benefit entity under FRS102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets investments during this or the previous financial period.

Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2024

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Donations & Legacies					
Donations		55,043	386	55,429	7,419
		55,043	386	55,429	7,419
b) Incoming from Charitable Activities					
Training income		60,236	-	60,236	82,088
Hospitality and facility hire		32,028	-	32,028	23,484
Ministries		3,218	717	3,936	14,432
Operational		3,480	-	3,480	4,314
Contribution to expenses		54,036	-	54,036	63,034
Reimbursement of expenses		8,273	-	8,273	21,903
Other income		19,602	-	19,602	25,021
Sales		141	-	141	722
		181,014	717	181,731	234,998

This page does not form part of the statutory financial statements

Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2024

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Charitable Activities				
Building and ground maintenance	27,074	-	27,074	11,581
Utilities	54,443	-	54,443	59,519
Training	28,854	-	28,854	25,376
Household and hospitality	20,935	-	20,935	27,875
Ministry and outreach	2,298	602	2,900	12,591
Vehicle costs	7,840	-	7,840	10,636
Operational	2,815	-	2,815	2,882
Equipment	1,189	-	1,189	3,216
Professional Services	6,311	-	6,311	6,301
Insurance	11,772	-	11,772	11,357
Communication	2,305	-	2,305	2,213
Reimbursable expenses	8,273	-	8,273	21,869
Gifts given	3,711	703	4,414	1,556
Sundry	1,856	-	1,856	2,104
Governance costs:-				
Independent Examiner Fee	1,020	-	1,020	960
	180,696	1,305	182,001	200,036

This page does not form part of the statutory financial statements

Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Aug-24 £
Unrestricted Funds						
General						
General Funds	155,238	236,058	(180,695)	-	-	210,600
Restricted Funds						
Specific gifts	584	1,103	(1,305)	-	-	382
Lodgehouse	360	-	-	-	-	360
	944	1,103	(1,305)	-	-	742
Total Funds	156,182	237,161	(182,000)	-	-	211,343

Restricted funds

Specific gifts represent donations received for specific workers or ministries.
The Lodgehouse fund is for the purchase of the building.

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-22	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Aug-23 £
Unrestricted Funds						
General						
General Funds	155,239	232,325	(189,584)	-	-	197,979
Restricted Funds						
Specific gifts	944	10,092	(10,452)	-	-	584
Lodgehouse	360	-	-	-	-	360
	1,304	10,092	(10,452)	-	-	944
Total Funds	156,543	242,417	(200,036)	-	-	198,923

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total funds 31-Aug-24 £
Current assets	211,723	742	212,465
Current liabilities	(1,122)	-	(1,122)
Total net assets	<u>210,601</u>	<u>742</u>	<u>211,343</u>
	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-23 £
Current assets	162,465	944	163,409
Current liabilities	(7,226)	-	(7,226)
Total net assets	<u>155,239</u>	<u>944</u>	<u>156,183</u>

Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024

7. INVESTMENTS

The CIO held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-24 £	Total 31-Aug-23 £
CAF	184,034	742	184,776	133,001
Holmsted Branch Cash	113	-	113	43
PayPal	571	-	571	597
Petty Cash	2,311	-	2,311	2,977
Training Transferwise	77	-	77	401
	187,106	742	187,848	137,019

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-24 £	Total 31-Aug-23 £
Trade debtors	24,617	-	24,617	26,390
	24,617	-	24,617	26,390

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-24 £	Total 31-Aug-23 £
Trade Creditors	102	-	102	5,306
Accruals - Independent Examiner's Fee	1,020	-	1,020	1,920
	1,122	-	1,122	7,226

**Youth With A Mission Holmsted Ministries
(Charitable Incorporated Organisation)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST AUGUST 2024**

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. The only payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects:- Laura Mudd received £265.60, Raphael Hartmann received £1011.34 and Stephen Bishop received £9. No material transaction took place between the organisation and a trustee or any person connected with them.

(2023 - None)

13. RISK ASSESSMENT

The Trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.