



Trustees' Annual Report for the period

From 12 June 2024 To 11 June 2025

Charity name: The Kajatawa Foundation

Charity registration number: 1184248

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Trust are to further apply the income, and all or such parts or parts of the capital, at such time or times and in such manner to, or for the benefit of such charities or such exclusively charitable purposes according to the law of England and Wales in any part of the world as the trustees may in their discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made 24 grant awards to 10 institutions totalling £177,000.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has cash balances of £15,231 (2024: £20,723) and investment assets of £2,380,436 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves amounting to £134,137 (2024: £130,976).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 11 June 2019
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlors or their survivors during their lifetimes and subject to this the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. TLT Trustees Limited was paid £4,868 (2024: £6,892) for trust administration services during the year under review.
Other		

Reference and Administrative details

Charity name	The Kajatawa Foundation
Other name the charity uses	
Registered charity number	1184248
Charity's principal address	TLT Solicitors 1 Redcliff Street Bristol BS1 6TP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Edward Ashton	(Settlor)		
2	Kay Elizabeth Ashton	(Settlor)		
3	TLT Trustees Limited	(Corporate Trustee)		
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Jacob Cork	appointed 19 September 2024	
Deborah Gale		
Benjamin Stuart James		
John Bennett Wood		
Natalie Katrina Drew	resigned 3 September 2025	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Manager	Coutts & Co	440 The Strand, London, WC2R 0QS
Banker	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitor	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Deborah Gale</i>	
Full name(s)	Deborah Gale	
Position (eg Secretary, Chair, etc)	On behalf of TLT Trustees Limited (Trustee)	
Date	07 April 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Kajatawa Foundation	No (if any) 1184248
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Receipts and payments accounts

For the period from	Period start date 12 June 2024	To	Period end date 11 June 2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition to trust	-	-	-	-	
Gift aid received	-	-	-	-	
Income from investments	42,832	-	-	42,832	63,137
Income from bank interest	2,442	-	-	2,442	2,781
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	45,274	-	-	45,274	65,918
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,697,089	1,697,089	1,969,598
	-	-	-	-	-
Sub total	-	-	1,697,089	1,697,089	1,969,598
Total receipts	45,274	-	1,697,089	1,742,363	2,035,516
A3 Payments					
Grants awarded	177,000	-	-	177,000	228,800
Inv mgmt and admin	-	-	12,781	12,781	11,844
Independent examiner	660	-	-	660	1,560
Trust administration	4,868	-	-	4,868	6,892
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	182,528	-	12,781	195,309	249,096
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,549,385	1,549,385	1,833,771
	-	-	-	-	-
Sub total	-	-	1,549,385	1,549,385	1,833,771
Total payments	182,528	-	1,562,166	1,744,694	2,082,867
Net of receipts/(payments)	(137,254)	-	134,923	(2,331)	(47,351)
A5 Transfers between funds	140,415	-	(140,415)	-	-
A6 Cash funds last year end	130,976	-	20,723	151,699	199,050
Cash funds this year end	134,137	-	15,231	149,368	151,699

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	15,231
	Reserve account	125,420	-	-
	Income account	8,717	-	-
	Total cash funds	134,137	-	15,231
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,380,446
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Inv mgmt and admin	Endowment	2,983	
	Independent examination	Unrestricted	960	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Deborah Gale	Deborah Gale On behalf of TLT Trustees Limited	07 April 2026	

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient (1 unless stated/UK unless stated)	£
Build It International	12,500
Crisis UK	10,000
Doorstep Reg	3,000
Jesus College	2 payments 17,500
Marafiki Trust	11 payments 11,000
Money for Madagascar	3 payments 12,500
Project Luangwa	7,500
Re-Cycle	3,000
Tusk Trust Limited	2 payments 92,500
World Land Trust	7,500
	<u>177,000</u>

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

TLT Trustees Limited, a trustee of the charity, were paid £4,868 for administrative services during the period under review. These fees are authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Kajatawa Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 11 June 2025 as set out on pages 8 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 07 April 2026