

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
AL-ZAHOOR WELFARE FOUNDATION LTD**

TaxAssist Accountants

64 Southwark Bridge Road
London
SE1 0AS

Al-Zahoor Welfare Foundation Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2020

Contents

	Page
Report of the trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5-6
Detailed Statement of Financial Activities	7

Al-Zahoor Welfare Foundation Ltd
Report of the Trustees
For The Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objectives and aims

The charity's objects ('objects') are specifically restricted to the following:

- The public benefit the relief of those in need, by reason of age, ill-health, disability, financial or other disadvantage such as a natural disaster in Bangladesh in particular but not exclusively by:
- The relief of poverty by providing food and clothing, building refuge shelters, access to clean water, distributing staple food packages.
- The advancement of education by operating a school for local children and providing vocational training.
- The advancement of health by providing access to free medical consultations and eye care clinics.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number
11108796 (England and Wales)

Registered Charity number

1184218

Registered office

94 Park Grove
Hull
East Riding Of Yorkshire
HU5 2US

Trustees

S A Choudhury - Management Consultant
J A Choudhury - Civil Servant
F A Choudhury - Self Employed
F A Choudhury - Director
A A Choudhury - Managing Chaplain
K Islam Program - Manager

Independent Examiner

TaxAssist Accountants
64 Southwark Bridge Road
London
SE1 0AS

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Al-Zahoor Welfare Foundation Ltd
Independent Examiner's Report
For The Year Ended 31 December 2020**

Independent examiner's report to the trustees of AL-ZAHOOR WELFARE FOUNDATION LTD

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Irfan Masood
ACCA
TaxAssist Accountants
64 Southwark Bridge Road
London
SE1 0AS

Date:

Al-Zahoor Welfare Foundation Ltd
Statement of Financial Activities
For The Year Ended 31 December 2020

	2020	2019
	£	£
Donations and legacies	237,887	50,145
Other charges	(112,535)	(41,963)
NET INCOME	125,352	8,182
Reconciliation of funds		
Total funds brought forward	35,489	27,307
Total funds carried forward	160,841	35,489

Al-Zahoor Welfare Foundation Ltd
Balance Sheet
As at 31 December 2020

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank		161,411		36,059	
		161,411		36,059	
Creditors: Amounts Falling Due Within One Year	3	(570)		(570)	
NET CURRENT ASSETS (LIABILITIES)		160,841		35,489	
TOTAL ASSETS LESS CURRENT LIABILITIES		160,841		35,489	
NET ASSETS		160,841		35,489	
		=====		=====	
Unrestricted funds	4	160,841		35,489	
TOTAL FUNDS		160,841		35,489	
		=====		=====	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
S A Choudhury - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

3. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>570</u>	<u>570</u>

4. Movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	<u>35,489</u>	<u>125,352</u>	<u>160,841</u>
TOTAL FUNDS	<u>35,489</u>	<u>125,352</u>	<u>160,841</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>237,887</u>	<u>(112,535)</u>	<u>125,352</u>
TOTAL FUNDS	<u>237,887</u>	<u>(112,535)</u>	<u>125,352</u>

4. Movement in funds (continued)

Comparatives for movement in funds

	Net movement in funds £	At 31/12/19 £
Unrestricted funds		
General fund	<u>125,352</u>	<u>35,489</u>
TOTAL FUNDS	<u>125,352</u>	<u>35,489</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>237,887</u>	<u>(112,535)</u>	<u>125,352</u>
TOTAL FUNDS	<u>237,887</u>	<u>(112,535)</u>	<u>125,352</u>

5. Related party disclosures

There were no related party transactions for the year ended 31 December 2020.

Al-Zahoor Welfare Foundation Ltd
Detailed Statement of Financial Activities
For The Year Ended 31 December 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Donations received		237,887		50,145
EXPENDITURE				
Donations spent	111,817		41,304	
Support costs:				
Accountancy fees	570		570	
Legal and prof fees	15		-	
Bank charges	133		89	
	718		659	
		(112,535)		(41,963)
NET INCOME		125,352		8,182