

Recovery Partners Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Recovery Partners Limited

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Recovery Partners Limited
Reference and Administrative Details

Trustees

K Iles (Chair)
Dr S Meddings
M Robinson

Secretary

Dr H R Pearce

Charity Registration Number

1184210

Company Registration Number

07539810 (The charity is incorporated in England & Wales)

Registered Office

18 Wyde Feld
Bognor Regis
West Sussex
PO21 3DH

Independent Examiner

Sheila Coverdale ACMA
183 Whatley Avenue
London
SW20 9NT

Recovery Partners Limited

Trustees' Report

Objectives

The purposes of the charity as set out in section 4 of the governing document, the articles for Recovery Partners as a charitable company, are:

To relieve sickness and protect and preserve good health among those affected by mental health issues and their carers, in particular but not exclusively by:

- a) Providing one to one peer support.
- b) Providing education, training and advice to promote best practice in mental health and welfare and reduce prejudice and stigma in mental health.
- c) Undertaking research into the causes, consequences and management of mental health challenges, the useful results of which will be disseminated for the public benefit.

Recovery Partners was founded as a company limited by guarantee in February 2011. It became a charitable company from July 2019. This report covers the period from April 2023 to March 2024.

Activities

The principal projects undertaken by the charity during the period from April 2023 to March 2024 were: the ongoing Experts by Experience project; the project A Different View; two projects with Brighton Women's Centre, Making It Happen and its follow-on Mental Health Friendly Communities; work with Natural England, and the Grow Project. There was also work on other topics including promoting mental health, advising the NHS about mental health, and liaison with other organisations.

Project – Experts by Experience

The ongoing Experts by Experience project is funded by the Teaching Partnership involving adult and children's social care services of East Sussex County Council and Brighton & Hove City Council. The period April 2023 to March 2024 represents year six of this project, which is now being funded to continue into year seven at least up to 30 September 2024. The project beneficiaries are both the Experts by Experience and people and families using adult and children's social services which have been improved by the project.

The Experts by Experience are people who have been involved with adult or children's social care services in the past because of mental health and other issues, with regard to themselves and/or their families. They use their experience to help with the selection, recruitment, training and assessment of social work students and newly qualified and more experienced social workers, and help to develop and improve procedures, with the aim of making the process easier, more relevant and more likely to provide better outcomes for future individuals and families who are involved with social workers. This benefits social services departments, future social work clients and also the Experts by Experience, who

have gained much expertise in dealing with meetings and with professionals, as well confidence and other personal qualities to help them in their lives. Additionally, some Experts by Experience have been helped to return to paid work.

Project – A Different View

A Different View is a project mainly for people with serious mental health issues. Initially it was for people living in Eastbourne, Hastings and St Leonards in East Sussex. This year it expanded to Littlehampton and Crawley in West Sussex, in collaboration with the West Sussex peer-led mental health organisation the CAPITAL Project Trust. It is funded by NHS Sussex. It began early in 2022 in East Sussex and continued in West Sussex until early 2024. The project integrates peer-led peer support with creative art groups and photography, journalling and zine making workshops. It includes meeting together and going to venues such as galleries and where nature can be observed and photographed. The project is face to face and is facilitated by artists who themselves have mental health issues.

A successful exhibition of the work was held at Worthing in January 2024, and there is also an online exhibition. The project evaluation has shown that it helps beneficiaries in many ways. People said they were extremely likely to recommend the project to others. Participants also said it improved their mental health and wellbeing, it helped them increase skills, feel more hopeful, more connected and less isolated, it increased their opportunities to do things meaningful to them and helped them progress to their own goals in life. It helped people make use of the principles of five ways to wellbeing – connect, learn, activity, notice, give. Many of the beneficiaries have gone on to be involved in further training and other local projects.

Projects – Brighton Women's Centre

Two projects were achieved on behalf of Brighton Women's Centre (BWC). The first involved trauma-informed interviewing of women in mental health forensic wards, aiming to improve mental health while in the ward and to help them transition into the community when discharged. The second was an evaluation of the lived experience work carried out by BWC. This work will help to improve the experience of women with mental health needs using the organisation.

Projects – Making It Happen and Mental Health Friendly Communities

Making It Happen was a small project in which Recovery Partners staff ran focus groups in three deprived areas of East Sussex, asking about ideas for future projects to support those with severe mental health issues. A number of potential projects were identified, to be delivered by grassroots organisations that want to be more mental health friendly. Sussex Community Development Association (SCDA) has made funding available to support projects which aim to create 'mental health friendly communities'. Currently two organisations, one for older people and the other a gardening grassroots organisation, are being supported to be more inclusive of people with mental health challenges, both of them effectively umbrella organisations supporting smaller groups. The work is going more slowly than planned, but at a pace appropriate to the needs of the organisations being supported.

This work will enable the organisations to support people with mental health needs more effectively, and encourage people with mental health needs to join the organisations, reducing isolation and promoting goals and interests. This is important now that social prescribing has been expanded, with people with mental health issues being signposted to local organisations. This work helps those local organisations to know how to deal with new members with serious mental health issues.

Project – Natural England

This project works with people who have recently been on mental health wards to find out their views and to inform the design of the new mental health hospital being built at Bexhill-on-Sea in East Sussex. Being in contact with nature is beneficial to the mental health of many people, and the idea is to include as much of the natural environment as possible in the design and operation of the hospital. The work has involved facilitating focus groups, face to face interviews and an online survey of people with recent experience of being on a mental health hospital ward. Their experience has provided insight into what should be incorporated in the new hospital, for the benefit of both patients and staff.

Project - Grow

This project includes the development of social media and other online aspects of Recovery Partners, to publicise the charity and its work, to give information to potential funders, and to encourage people with mental health issues and other needs to access the services of the charity.

All of these projects are for the benefit of the public, aimed specifically at people with mental health challenges and their carers and /or other certain disadvantaged groups. In all work at Recovery Partners, the trustees have regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

Beneficiaries of all the projects say they would be extremely likely to recommend the project to friends and family if they were in a similar situation. For the main projects mentioned above, the beneficiaries have gained in various ways, for example learning new skills, increased self-confidence and self-esteem, reduced isolation, reduced anxiety and depression and other mental health symptoms, improved wellbeing, recovery and quality of life, increased hope, making contacts with other people in a similar situation, and making a contribution to others and to society as a whole.

For all projects the beneficiaries are members of deprived and marginalised communities. The Experts by Experience beneficiaries have various health issues including both physical and mental health, as well as difficult family and social situations sufficiently serious to have required the intervention of adult and/or children's social care services. Beneficiaries of A Different View are people with serious mental ill health. The Brighton Women's Centre projects involve women with various issues. Mental health friendly communities is of benefit both to the current members of the organisations concerned, but also to people

with mental health issues who may be referred to them. The Natural England project is for the benefit of patients and staff at the new mental health hospital at Bexhill-on-Sea.

We are anticipating similar gains for the beneficiaries of all continuing projects and new projects undertaken in the future. All of these projects involve beneficiaries with social and health difficulties.

The work done by the Experts by Experience in training and improving the training of social workers and social work students also has the potential to benefit other individuals and families who come into contact with social services in the future and to improve the quality and outcomes of Social Care interventions for all concerned, including children.

Financial review

When Recovery Partners became a charitable company in July 2019, the organisation had been operating for eight years.

Summary of financial performance for the period April 2023 to March 2024:

Total income for the year was £116,701, which is 2.5 times the income figure for the previous year and reflects the increased number and value of projects currently undertaken by Recovery Partners. Expenditure on charitable activities was £102,047, resulting in a surplus for the year of £14,654.

Approximately 60% of Recovery Partners' expenditure is incurred on staff salaries and related items such as income tax, National Insurance and pension contributions. A further 20% is for the fees of freelance workers, including arts facilitators for A Different View, and for the work of collaborators on the projects for Brighton Women's Centre. In addition, 9% is for payments and expenses for Experts by Experience. The remaining 11% is for the expenses associated with the business, including travel expenses, room hire, IT, telephone, staff training, art materials for A Different View, postage, stationery and bank charges.

Bank balance on 1 April 2023	£41,943.31
Bank balance on 31 March 2024	£36,227.46

Over the previous three years and Covid-19 related restrictions, meetings have tended to be held on-line rather than face-to-face. However, more are now taking place face-to-face. Therefore, there has been greater expenditure this year on the costs associated with face-to-face meetings such as room hire, travel and refreshments. There has also been expenditure on IT, needed for the continuing on-line meetings.

The trustees and senior managers have developed a new pay policy and this was implemented in the financial year. Pay rates for the financial year 2023-24 and beyond will be linked to a national pay scale, the National Joint Council (NJC) for local authority pay. Moreover, in recognition of recent high inflation, all staff were paid a cost of living increase for work done in the 2022-23 financial year, in the form of a fixed amount for each hour worked. The amount per hour was the same for all members of staff. This means that staff

on lower pay rates received a higher percentage amount in their cost-of-living increase than those on higher pay grades.

Reserves reserves of the charity stood at £55,423 as at 31 March 2024. It is estimated that after taking account of the funds dedicated to current projects, the implementation of a cost-of-living payment for all staff, and taking into account the funding expected to be received from debtors at the year end, the available reserves at 31 March 2024 are approximately £39,000, about the same as the previous year.

Reserves policy

A certain level of reserves is necessary to maintain the financial health of the organisation. Reserves are needed for a number of reasons, including bridging gaps between contracts, keeping the organisation going with limited income, submitting bids, exit costs, maintaining cash flow and for special expenditure.

The reserves are notionally split between contingency reserves and other reserves.

Contingency reserves

The contingency reserves are essentially those that would be needed to cover the exit costs that would arise if the organisation had to cease operating and those required to cover short term funding variations.

The exit costs would include outstanding bills, salaries and pension contributions for work already done, Employer National Insurance, redundancy payments, taxes due and any other costs that would arise if the company were to be wound up. The level of exit costs would depend on the situation at the time and the current level is estimated to be approximately £14,000. These exit costs are recalculated periodically and are expected to rise as a result of the cost-of-living pay increases referred to above.

Operating contingencies arise where one contract ends and there is a break before a new contract begins. There is a need to cover the costs of continuing to run the organisation during the gap between the contracts. If there is no contract for an extended period, or if there are only small contracts that do not fully cover the cost of running the organisation, then the situation would be one of keeping the organisation going with limited income. The staff would be working fewer hours than when the organisation is busy, so that the salary cost is reduced, but there would still be the need to fulfil certain tasks as well as working on securing more funding and submitting bids. Here the reserves necessary for this would be thought of in terms of the number of months that the organisation could continue in this way before it would be necessary to consider winding up Recovery Partners. Given the time that it takes to gain contracts, 12 months might be a reasonable period for this. Historically, £10,000 has been adequate for this purpose, but this will be reviewed in the light of the pay increases mentioned above.

Other reserves

These include all other reserves apart from those held in the contingency reserve. Some reserves are to be used to cover the costs of submitting bids to win contracts - this can be expensive and unpredictable. We also hold some reserves for special expenditure which could include computer equipment and software, attendance at conferences and other meetings, support to other organisations and specific payments to a member of staff or freelance worker.

The future

The projects for which Recovery Partners currently has agreed funding will continue until at least the autumn of 2024. The ongoing projects, which all have different end dates, are a continuation of the Experts by Experience project into year seven, Mental Health Friendly Communities and the Grow project.

We do not have confirmation of funding beyond autumn 2024 but it is not unusual for funding streams to be confirmed with short time scales within the financial year. On an ongoing basis bids are being made for additional funding to continue current projects and to begin new projects to benefit people with mental health issues and the people who care for them. This means there could be a period of uncertainty until new funded projects arise.

We recognise that after autumn 2024, or at some other time in the future, Recovery Partners may have a period when all projects have been completed and there is no funding for new projects. In this situation we would run the organisation at a lower level, with the relatively small costs covered by reserves for some time, while we continue to apply for funding, an approach which has been successful in the past. However, if bids for funds continue to be unsuccessful and there is an extended period without adequate funding, the organisation may need to close down at some time in the future. If this should become necessary, the disposal and transfer of any assets remaining in the organisation will be considered by the trustees in accordance with the guidelines of the Charity Commission.

Structure, governance and management

The governing documents of Recovery Partners as a charitable company are the memorandum and articles of association. Recovery Partners is a charitable company, a company limited by guarantee.

The Recovery Partners advisory group, which normally meets every two to three months, provides advice and guidance to the trustees and staff of Recovery Partners. The members of the advisory group include all trustees, the senior managers, representatives of the staff, one or more representatives of the charity beneficiaries, and volunteer advisors selected with relevant skills and experience. Important decisions are generally made at the advisory group meetings and, where relevant, the decisions are ratified or modified by the trustees, at the time or later.

Trustees are selected from among the volunteers who are members of the Recovery Partners advisory group. Any new trustee needs to be approved by a majority of the existing trustees. For trustee decisions, a quorum is two trustees. Trustees are encouraged to attend relevant trustee training and have taken advantage of this during the year.

There were three trustees for the whole of the year. There is a plan to gain at least one more trustee during the next year.

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole period
Kirsten Iles	Chair	Whole period
Sara Meddings		Whole period
Martin Robinson		Whole period

There are two senior managers who are responsible for the day to day running of Recovery Partners. They are Anna Stratford, operations manager, and Howard Pearce, business manager and company secretary.

Statement of trustees' responsibilities

The trustees (who are also the directors of Recovery Partners Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies. Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 11th November 2024 and signed on its behalf by:

Kirsten Iles

11th November 2024

K Iles

Chair and trustee

Recovery Partners Limited

Independent Examiner's Report to the Trustees of Recovery Partners Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of Recovery Partners Limited as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sheila Coverdale ACMA
183 Whatley Avenue
SW20 9NT

Date: 24.11.2024

Recovery Partners Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Restricted	Unrestricted	Total 2024	Total 2023
		£	£	£	£
Income and endowments from:					
Donations and legacies	3				10
Charitable activities	4	42,552	73,519	116,071	46,254
Other			630	630	
Total income		42,552	74,149	116,701	46,264
Expenditure on:					
Charitable activities	5	41,031	61,016	102,047	73,947
Total expenditure		41,031	61,016	102,047	73,947
Net income/(expenditure)		1,521	13,133	14,654	(27,683)
Net movement in funds		1,521	13,133	14,654	(27,683)
Reconciliation of funds:					
Total funds brought forward		-	40,769	40,769	68,452
Total funds carried forward	13	1,521	53,902	55,423	40,769

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

The notes on pages 11 to 17 form an integral part of these financial statements.

Recovery Partners Limited
(Registration number: 07539810)

Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	32,797	-
Cash at bank and in hand	11	36,227	41,943
Total current assets		69,024	41,943
Creditors: amounts falling due within one year	12	13,601	1,174
Net current assets		55,423	40,769
Total net assets		55,423	40,769
Funds of the Charity			
Restricted funds		1,521	-
Unrestricted funds		53,902	40,769
Total funds	13	55,423	40,769

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476: and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 17 were approved by the trustees, and authorised for issue on 11th November 2024 and signed on their behalf by:

Kirsten Iles

11th November 2024

K Iles

Chair and trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

Recovery Partners Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

18 Wyde Feld
Bognor Regis
West Sussex
PO21 3DH

These financial statements were authorised for issue by the trustees on 11th November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic, of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Recovery Partners Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Recovery Partners Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph I Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post-retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient

Recovery Partners Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Restricted funds £	Unrestricted funds £	Total funds £
Donations and legacies:			
Donations from individuals	-	-	-
Total for 2024	-	-	-
Total for 2023	-	10	10

4 Income from charitable activities

	Restricted funds £	Unrestricted Funds General £	Total funds £
Charitable activities	42,552	73,519	116,071
Total for 2024	42,552	73,519	116,071
Total for 2023	-	46,254	46,254

5 Expenditure on charitable activities

	Restricted funds £	Unrestricted Funds General £	Total funds £
Administrative costs	1,713	29,747	31,460
Staff costs	39,318	29,556	70,587
Total for 2024	41,031	61,016	102,047
Total for 2023	-	73,947	73,947

Recovery Partners Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Staff costs

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	66,675	34,359
Pension costs	2,856	1,946
Other staff costs	1,056	1,848
Total for 2023	<u>70,587</u>	<u>38,153</u>

7 Trustees' expenses and remuneration

Trustees are not remunerated, and no expenses were reimbursed during the year (2023: £nil).

8 Related party transactions

There were no related party transactions (2023: £nil).

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2024	2023
	£	£
Charitable income receivable	31,845	-
Prepayments	952	-
	<u>32,797</u>	<u>-</u>

11 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>36,227</u>	<u>41,944</u>

Recovery Partners Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	563	94
Accruals	6,791	1,080
Deferred income	6,248	-
	<u>13,602</u>	<u>1,174</u>

13 Funds

	Balance at 1 April 2023	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Restricted funds	-	42,552	41,031	1,521
Unrestricted funds	40,769	74,149	61,016	53,902
Total	<u>40,769</u>	<u>116,701</u>	<u>102,047</u>	<u>55,423</u>

	Balance at 1 April 2022	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Restricted funds	-	-	-	-
Unrestricted funds	68,452	46,264	(73,947)	40,769
Total	<u>68,452</u>	<u>46,264</u>	<u>(73,947)</u>	<u>40,769</u>

Recovery Partners Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Restricted	Unrestricted	Total 2024	Total 2023
	£	£	£	£
Income and endowments from:				
Donations and legacies (analysed below)	-	-	-	10
Charitable activities (analysed below)	42,552	73,519	116,071	46,254
Other (analysed below)	-	630	630	-
Total income	42,552	74,149	116,701	46,264
Expenditure on:				
Charitable activities (analysed below)	41,031	61,016	102,047	73,947
Total expenditure	41,031	61,016	102,047	73,947
Net income/(expenditure)	1,521	13,133	14,654	(27,683)
Net movement in funds	1,521	13,133	14,654	(27,683)
Reconciliation of funds:				
Total funds brought forward	-	40,769	40,769	68,452
Total funds carried forward	1,521	53,902	55,423	40,769

This page does not form part of the statutory financial statements

Recovery Partners Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024	Total 2023
	£	£
<i>Donations and legacies</i>		
Appeals and donations	-	10
	-	10
<i>Charitable activities</i>		
Charitable activity funding	116,071	46,254
	116,701	46,254
<i>Other income</i>		
DWP reasonable adjustments	630	-
	630	-
Total income	116,701	46,264

Charitable activities

Wages and salaries	(66,675)	(34,359)
Staff pensions (defined contribution) – pension scheme 1	(2,856)	(1,946)
Staff training	(720)	(623)
Staff welfare	(336)	(1,225)
Rent	(1,710)	(1,478)
Insurance	(366)	(1,263)
Telephone	(390)	(420)
Computer software and maintenance costs	(3,643)	(1,137)
Printing, postage and stationery	(244)	(366)
Trade subscriptions	(53)	(244)
Sundry expenses	(93)	(1,567)
Travel and subsistence	(2,850)	(2,060)
Project equipment and materials	(1,713)	-
Accountancy fees	(360)	(1,080)
Consultancy fees	(19,966)	(26,083)
Bank charges	(72)	(96)
	(102,047)	(73,947)

This page does not form part of the statutory financial statements