

Company registration number: 07539810

Charity registration number: 1184210

Recovery Partners Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Matthews Hanton Limited
93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Recovery Partners Limited

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Recovery Partners Limited

Reference and Administrative Details

Secretary

Dr Howard Roderick Pearce

Charity Registration Number

1184210

Company Registration Number

07539810

The charity is incorporated in England & Wales.

Registered Office

18 Wyde Feld
Bognor Regis
West Sussex
PO21 3DH

Independent Examiner

Matthews Hanton Limited
93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Accountants

Matthews Hanton Limited
93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Recovery Partners Limited

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

Achievements and performance

For both the Experts by Experience project and the HEart Matters project, the beneficiaries have gained in a number of ways, including learning new skills, increased self-confidence and self-esteem, reduced isolation, reduced anxiety and depression and other mental health symptoms, improved wellbeing, recovery and quality of life, increased hope, making contacts with other people in a similar situation, and making a contribution to others and to society as a whole. For both projects the beneficiaries are members of deprived and marginalised communities. Beneficiaries also say they would be extremely likely to recommend the project to friends and family if they were in a similar situation. The Experts by Experience beneficiaries have various health issues including both physical and mental health, as well as difficult family and social situations sufficiently serious to have required the intervention of adult and/or children's social care services. The HEart Matters beneficiaries are isolated older people with mental health issues.

We are anticipating similar gains for the beneficiaries of the birth parents project and A different view, and this has already begun. Both of these projects involve beneficiaries with social and health difficulties.

The work done by the Experts by Experience and the birth parents in training and improving the training of social workers and social work students also has the potential to benefit other individuals and families who come into contact with social services in the future and to improve the quality and outcomes of Social Care interventions.

Financial review

When Recovery Partners became a charitable company in July 2019, the organisation had been operating for eight years.

Summary of finance during the period April 2021 to March 2022:

Total income £65,747.60

Total expenditure £63,081.11

Approximately 70% of the expenditure is on salaries and related items such as National Insurance and pension contributions.

Bank balance on 1 April 2021 £67,252.27

Bank balance on 31 March 2022 £69,918.76.

The payments listed as Consultancy fees on page 19 include mainly reward and recognition payments to experts by experience and birth parents, and payments to artist facilitators for the HEart Matters project and A different view.

Overall the organisation maintained financial stability during the year, the income being matched by the expenditure related to charitable purposes. The income and expenditure values this year are around 30% higher than in the past three years and the highest since 2017-18.

Because for the period there were national coronavirus restrictions in place, most meetings have been held on line rather than face to face. This means that there has been relatively low expenditure on the costs associated with face to face meetings such as room hire, travel and refreshments. Instead there has been increased expenditure on IT. It is anticipated that there will be a gradual return to face to face meetings in the coming year, and this implies an increase in expenditure on room hire, travel and refreshments.

The trustees and senior managers are working on a pay policy and pay review that will be implemented in the coming year. It is probable that pay rates will be linked to a national pay scale, such as the National Joint Council (NJC) for local authority pay.

Recovery Partners Limited

Strategic Report for the Year Ended 31 March 2022

The bank balance does not represent available reserves, as much of the amount is earmarked for particular projects and for agreed expenditure. This is because for some contracts part or all of the funding is received up front before the project begins. For example the full funding for A different view was received in February 2022, and spending on the project will continue until early in 2023. At 31 March 2022 it is estimated that the funds dedicated to current projects are around £32,000, mainly with a commitment to the four main projects discussed above, the Experts by Experience project, the birth parents project, HEart Matters and A different view. The available reserves are approximately £25,000.

Reserves policy

A certain level of reserves is necessary to maintain the financial health of the organisation. Reserves are needed for a number of reasons, including bridging gaps between contracts, keeping the organisation going with limited income, submitting bids, exit costs, maintaining cash flow and for special expenditure.

If one contract ends and there is a break before a new contract begins, there is a need to cover the costs of continuing to run the organisation during the gap between the contracts. If there is no contract for an extended period, or if there are only small contracts that do not fully cover the cost of running the organisation, then the situation would be one of keeping the organisation going with limited income. The staff would be working fewer hours than when the organisation is busy, so that the salary cost is reduced, but there would still be the need to fulfil certain tasks as well as working on securing more funding and submitting bids. Here the reserves necessary for this would be thought of in terms of the number of months that the organisation could continue in this way before it would be necessary to consider winding up Recovery Partners. Given the time that it takes to gain contracts, 12 months might be a reasonable period for this.

In order to win contracts it is necessary to submit bids, and bids to win contracts can be expensive and unpredictable. The process of bidding for one contract with ESCC cost around £5,000 including payments to a freelance worker who helped to prepare the bid and attend meetings. The bid was unsuccessful. Most bids are less costly than this but it means that it is necessary to make a decision whether or not to submit a bid because going for contracts where there is only a low probability of success is not financially sensible. Also repeated failure to secure contracts is bad for morale.

Exit costs are the costs that would arise if the organisation had to cease operating. These costs would include outstanding bills, salaries and pension contributions for work already done, employer National Insurance, redundancy payments, taxes due and any other costs that would arise if the company should be wound up. Exit costs are recalculated periodically. The level of exit costs would depend on the situation at the time and the current level is estimated to be approximately £12,000.

For many contracts we are not paid by the funder until after the work has begun and costs have been incurred. Similarly monthly or quarterly payment for work may be in arrears. Also we often wait for over a month before our invoices are paid. In order to maintain cash flow we need to have sufficient reserves to pay for the costs of a project that occur before the funder pays us. The bigger the payments for the contract, the larger the amount that we need for these cash flow purposes. Historically, £10,000 has been adequate for this purpose.

Special expenditure could include computer equipment and software, attendance at conferences and other meetings, support to other organisations and specific payments to a member of staff or freelance worker.

Recovery Partners Limited

Strategic Report for the Year Ended 31 March 2022

Plans for future periods

Aims and key objectives for future periods

The lockdown and other aspects of the coronavirus situation have been felt throughout the period, from April 2021 to March 2022. Because of the lockdown changes have been made; for example most meetings have been held online rather than face to face. This will continue to some extent in the coming months and could affect the organisation of future projects. Additionally, the stress from the coronavirus pandemic and the lockdown restrictions have impacted the mental health of everyone, including staff and experts by experience. However through mutual support all have been able cope very well, helped by the strength of Recovery Partners as a peer support organisation.

Government Policy guidelines are at last recognising the importance of peer support as is independent research. Hopefully this means Recovery Partners should be in a good position to bid for some new projects in future.


The projects for which Recovery Partners currently has agreed funding will continue until March or April 2023. The ongoing projects, which all have different end dates, are a continuation of the Experts by Experience project into year 5, a continuation of HEart Matters, the birth parents project and A different view.

We do not have confirmation of funding beyond April 2023 but it is not unusual for funding streams to be confirmed with short time scales within the previous financial year. On an ongoing basis bids are being made for additional funding to continue current projects and to begin new projects to benefit people with mental health issues and the people who care for them. This means there would be a period of uncertainty, possibly with relatively little charitable activity, until new funded projects arise.

We recognise that after April 2023, or at some other time in the future, Recovery Partners may have a period when all projects have been completed and there is no funding for new projects. In this situation we would run the organisation at a lower level, with the relatively small costs covered by reserves for some time, while we continue to apply for funding. We could then cease operational activity while continuing in the interim as a charity with trustee oversight, while continuing to seek appropriate project funding. However, if bids for funds continue to be unsuccessful and there is an extended period without adequate funding, the organisation may need to close down at some time in the future. If this should become necessary, the disposal and transfer of any assets remaining in the organisation will be considered by the trustees in accordance with the guidelines of the Charity Commission.

However, it will not be the first time that there has been a period of uncertainty about the future of Recovery Partners. An example was in late 2017 and early 2018, before the organisation became a charity. At that time some of the reserves were used to continue the work of the organisation at a lower level and to bid for new projects. This approach was successful and Recovery Partners was able to continue to support and benefit people with mental health issues. It is hoped that something similar will happen before and after April 2023, possibly with the help of some of the reserves, and that Recovery Partners will be able to continue as a charity long into the future.

The strategic report was approved by the trustees of the charity on 27/6/2022 and signed on its behalf by:


.....
Dr Howard Roderick Pearce
Company Secretary

Recovery Partners Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The purposes of the charity as set out in section 4 of the governing document, the articles for Recovery Partners as a charitable company, are:

To relieve sickness and protect and preserve good health among those affected by mental health issues and their carers, in particular but not exclusively by providing:

- a) One to one peer support
- b) Education, training and advice to promote best practice in mental health and welfare and reduce prejudice and stigma in mental health
- c) Undertaking research into the causes, consequences and management of mental health challenges, the useful results of which will be disseminated for the public benefit

Recovery Partners was founded as a company limited by guarantee in February 2011. It became a charitable company from July 2019. This report deals essentially with the period from April 2021 to March 2022, although inevitably there is some mention of events and projects that began before this period and information about what is happening from April 2022 onwards.

The principal projects undertaken by the charity during the period from April 2021 to March 2022 were the ongoing Experts by Experience project, the HEart Matters project and the Birth Parents project. There was also work on other projects including promoting mental health, advising the NHS about mental health, a survey of peer support groups in Sussex and the start of the project A different view.

The ongoing Experts by Experience project is funded by the Teaching Partnership involving adult and children's social care services social work departments of East Sussex County Council and Brighton & Hove City Council. The period April 2021 to March 2022 represents year 4 of this project, which is now being funded to continue into year 5 up to 31 March 2023. The project beneficiaries, called Experts by Experience, are people who have been involved with adult or children's social care services in the past because of mental health and other issues, with regard to themselves and/or their families. They use their experience to help with the selection, recruitment, training and assessment of social work students and newly qualified social workers, with the aim of making the process easier, more relevant and providing better outcomes for future individuals and families who are involved with social workers. This benefits social services departments, future social work clients and also the Experts by Experience, who have gained much expertise in dealing with meetings and with professionals and they have also gained confidence and other personal qualities to help them in their life.

The birth parents project is about parents whose children have been taken into care by social services; they are known as birth parents. The project is training a few birth parents to interview other birth parents about their experience, with the aim of providing information to social services and to the birth parents so that the process can be made less stressful and traumatic for future birth parents. This project is mainly funded by money from the tampon tax fund. It began early in March 2021 but most of the work has been done in late 2021 and early 2022. The aim is to complete it by June 2022. This is later than planned because of delays caused mainly by coronavirus and the associated lockdowns and restrictions; the timing has been agreed with the funders. Because of coronavirus restrictions much of the interviewing will be completed by telephone or on line; we recognise that this may exclude some birth parents who do not have internet access.

Recovery Partners Limited

Trustees' Report

The HEart Matters projects (Hastings and Eastbourne art) began early in 2021 and have continued through the financial year. The project has now been run three times. The first running of HEart Matters was funded by a number of bodies including grant-making organisations and Eastbourne Borough Council. Later sessions were funded partly by a crowdfunding exercise, partly from grant-making bodies and partly from the reserves of Recovery Partners. It is an arts-based project aimed at older people with mental health issues in Hastings and Eastbourne. Part of the aim was to help to reduce isolation of older people. We have run groups for both towns involving older people who experience significant mental health problems. Ages of participants range from 60 to 93. Established artists, some themselves with mental ill-health experience, guide the participants, aided by Recovery Partners staff who also provide peer support. The project was originally designed to take place in community venues but because of coronavirus restrictions it had to happen on line. In contrast to popular expectations about older people all of the participants were happy to continue with on line work, some getting on line with the help of relatives or a young volunteer IT champion. The project has been very successful. Feedback has been positive; participants say they would recommend it to others, they have learned skills, gained social support and their mental health and wellbeing has improved. Several of the participants have signed up for more mainstream courses with other organisations. All of the groups (in Eastbourne and in Hastings) have bonded well and made plans for them to continue meeting on line after the project is over. Some have finally managed to meet face to face. This has been successful in reducing isolation for the participants. Some of the participants have made videos of their experience. On line exhibitions of their work have been produced for each of the three series of the project. It involves younger volunteers as IT champions supporting some of the older people, as well as peer support and arts teaching. This intergenerational aspect is important. Both the younger volunteers and the older participants are beneficiaries.

A different view is a project for mainly young people with serious mental health issues living in Eastbourne, Hastings and St Leonards. It is funded by the Sussex clinical commissioning groups. It began early in 2022 and will continue until early in 2023. The project involves creative art groups and photography, journaling and zine making workshops, integrating peer-led peer support. It will include meeting together and going to venues such as galleries and where nature can be observed and photographed. The project is face to face and is facilitated by artists who themselves have mental health issues. This helps the beneficiaries in many ways including reducing isolation, as well as making use of the principles of five ways to wellbeing – connect, learn, activity, notice, give.

All of these projects are for the benefit of the public, aimed specifically at certain disadvantaged groups. In all work at Recovery Partners, the trustees have regard to the guidance issued by the Charity Commission on public benefit.

Recovery Partners Limited

Trustees' Report

Public benefit

All of these projects are for the benefit of the public, aimed specifically at certain disadvantaged groups. In all work at Recovery Partners, the trustees have regard to the guidance issued by the Charity Commission on public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Lara Desai

Dr Sara Meddings

Mr Martin Richard Robinson

Miss Kirsten Iles

Secretary:

Dr Howard Roderick Pearce

Structure, governance and management

Nature of governing document

The governing documents of Recovery Partners as a charitable company are the memorandum and articles of association. Recovery Partners is a charitable company, a company limited by guarantee.

The Recovery Partners advisory group, which normally meets every two to three months, provides advice and guidance to the trustees and staff of Recovery Partners. The members of the advisory group include all trustees, the senior managers, representatives of the staff, one or more representatives of the charity beneficiaries, and volunteer advisors selected with relevant skills and experience. Important decisions are generally made at the advisory group meetings and where relevant the decisions are ratified or modified by the trustees, at the time or later.

Trustees are selected from among the volunteers who are members of the Recovery Partners advisory group. Any new trustee needs to be approved by the existing trustees, ideally unanimously but if necessary by a majority of existing trustees. For trustee decisions, a quorum is two trustees. Trustees are encouraged to attend relevant trustee training and have taken advantage of this during the year.

Recovery Partners Limited

Trustees' Report

The year began with four trustees. One trustee left during the year, because the pressure of other commitments meant that she could not contribute as much as she would have liked. However, she remains a member of the advisory group. There is a plan to gain at least one more trustee during the next year.

There are two senior managers who are responsible for the day to day running of Recovery Partners. They are Anna Stratford, operations manager, and Howard Pearce, business manager and company secretary.

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole period
Kirsten Iles	Chair	Whole period
Sara Meddings	-	Whole period
Lara Desai	-	1 April 2021 to 25 January 2022
Martin Robinson	-	Whole period

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Recovery Partners Limited

Trustees' Report

Statement of Trustees' Responsibilities

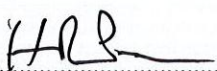
The trustees (who are also the directors of Recovery Partners Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 10/10/2022 and signed on its behalf by:



Dr Howard Roderick Pearce
Company Secretary

Recovery Partners Limited

Independent Examiner's Report to the trustees of Recovery Partners Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of Recovery Partners Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Recovery Partners Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Guy Witcher
MAAT

93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Date: 14/10/2022

Recovery Partners Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	1,510	1,510	18,094
Charitable activities	4	64,238	64,238	26,273
Total income		65,748	65,748	44,367
Expenditure on:				
Charitable activities	5	(63,655)	(63,655)	(38,682)
Total expenditure		(63,655)	(63,655)	(38,682)
Net income		2,093	2,093	5,685
Net movement in funds		2,093	2,093	5,685
Reconciliation of funds				
Total funds brought forward		66,359	66,359	60,672
Total funds carried forward	11	68,452	68,452	66,357

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2021 is shown in note 11.

Recovery Partners Limited
(Registration number: 07539810)
Balance Sheet as at 31 March 2022


	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	8	69,919	67,250
Creditors: Amounts falling due within one year	9	(1,467)	(893)
Net assets		<u>68,452</u>	<u>66,357</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>68,452</u>	<u>66,357</u>
Total funds	11	<u>68,452</u>	<u>66,357</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 15 to 19 were approved by the trustees, and authorised for issue on 10/10/2022 and signed on their behalf by:



 Dr Howard Roderick Pearce
 Company Secretary

Recovery Partners Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales.

The address of its registered office is:

18 Wyde Feld
Bognor Regis
West Sussex
PO21 3DH

Authorised for issue 14/10/2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Recovery Partners Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Recovery Partners Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Recovery Partners Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies; Donations from individuals	1,510	1,510
Total for 2022	1,510	1,510
Total for 2021	18,094	18,094

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Charitable activities	64,238	64,238
Total for 2022	64,238	64,238
Total for 2021	26,273	26,273

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Administrative expenses		22,922	22,922
Staff costs		40,160	40,160
Allocated support costs		573	573
Total for 2022		63,655	63,655
Total for 2021		38,682	38,682

The notes on pages 13 to 17 form an integral part of these financial statements.

Recovery Partners Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	36,053	23,655
Pension costs	2,529	948
Other staff costs	1,578	1,102
	<u>40,160</u>	<u>25,705</u>

No employee received emoluments of more than £60,000 during the year.

Recovery Partners Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	69,919	67,250

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	387	173
Accruals	1,080	720
	1,467	893

10 Share capital

11 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	66,359	65,748	(63,655)	68,452
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	60,672	44,367	(38,682)	66,357

Recovery Partners Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

12 Analysis of net assets between funds

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	1,510	18,094
Charitable activities (analysed below)	64,238	26,273
Total income	65,748	44,367
Expenditure on:		
Charitable activities (analysed below)	(63,655)	(38,682)
Total expenditure	(63,655)	(38,682)
Net income	2,093	5,685
Net movement in funds	2,093	5,685
Reconciliation of funds		
Total funds brought forward	66,359	60,672
Total funds carried forward	68,452	66,357

Recovery Partners Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	1,510	18,094
	<u>1,510</u>	<u>18,094</u>
<i>Charitable activities</i>		
Grants receivable	9,969	4,146
Charitable activity funding	54,269	22,127
	<u>64,238</u>	<u>26,273</u>
<i>Charitable activities</i>		
Wages and salaries	(36,053)	(23,655)
Staff pensions (Defined contribution) - pension scheme 1	(2,529)	(948)
Staff training	(876)	(785)
Staff welfare	(702)	(317)
Rent	(19)	(65)
Insurance	(1,203)	(1,106)
Telephone and fax	(440)	(280)
Computer software and maintenance costs	(2,055)	(1,497)
Printing, postage and stationery	(1,594)	(1,638)
Trade subscriptions	(143)	(13)
Sundry expenses	(340)	-
Travel and subsistence	(309)	(12)
Advertising	(750)	(325)
Accountancy fees	(1,080)	(1,500)
Consultancy fees	(14,905)	(8,628)
Bank charges	(84)	(79)
Wages and salaries	(360)	-
Staff NIC (Employers)	(213)	-
Exceptional support costs	-	2,166

