

Charity No: 1184207

Men in Sheds Beverley
FINANCIAL STATEMENTS
Year ending
1st July 2023

Phoenix Accountancy and Business Consultancy Limited

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For the Year ending 1st July 2023**

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Trustees Annual Report For the year ending 1st July 2023

The Trustees present their report with the independently examined financial statements of Brid Men in Sheds, a registered charity, for the year ending 1st July 2023. This is the fourth year of operation of the Charitable Incorporated Organisation (CIO).

Reference and Administrative Details of the Charity, its Trustees and Advisers

| | |
|-------------------------------------|--|
| <u>Name of charity:</u> | Men in Sheds Beverley |
| <u>Charity Registration Number:</u> | 1184207 |
| <u>Charity's Principal Address:</u> | Men In Sheds Beverley Beverley Garden Centre Hull Road Woodmansey East Yorkshire HU17 ORS |

Trustees:

Names of Trustees who served during the year and since the year end were as follows:-

| Name: | Position: | Dates of service if not for the full year: |
|-------------------|------------------|---|
| Mr Richard Ellett | Chair | |
| Mr Andrew Hardman | Treasurer | |
| Mr Steve Holden | | |
| Mr Les Walker | | |

| | |
|------------------------------|--|
| <u>Independent Examiner:</u> | Rebecca Triffitt, MAAT Practice Accountant, Employee of: Phoenix Accountancy and Business Consultancy Limited Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY |
|------------------------------|--|

| | |
|-----------------|---|
| <u>Bankers:</u> | NATWEST 60 Market Place Beverley HU17 8AA |
|-----------------|---|

Structure, Governance and Management

Governing Document:

Men in Sheds Beverley is a registered Charitable Incorporated Organisation governed by its Constitution (foundation model). The organisation was registered with the Charity Commission on the 2nd July 2019.

Recruitment and appointment of Trustees:

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All members are circulated with invitations to nominate trustees in advance of the AGM.

The Constitution of the Charity states that there must be at least three charity trustees and the maximum number of charity trustees is eleven.

All trustees are appointed for a 1 year term by a resolution passed at a properly convened meeting of the charity trustees.

Trustee Induction and Training:

All trustees are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution and the financial statements including the Annual Report. Any training required by the trustees may be requested at any point, where it is considered useful to their role as trustee.

Organisational Structure:

The board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and recorded. The board holds its board meeting if when a Trustee request one.

In conjunction with the Trustees there is a committee responsible for the day to day general running of the shed. Currently this is made up of the Trustees, however there are plans to expand in the future to include committee members from the general membership.

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives. The charity has guidance and a specific trustee who is responsible for the safeguarding of every member.

Trustees Annual Report For the year ending 1st July 2023

Objectives and Activities

The charity's object is:

"To promote social inclusion for the public benefit, by preventing men aged 18 or older within the Beverley and the surrounding area, becoming socially excluded. This is to be achieved by assisting them to integrate into society through the provision of facilities in which they can meet to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially as well as helping with community-based projects."

It is very important to the trustees that the charity helps to provide support, understanding and a safe environment to males who want to join due to suffering from depression and other mental health problems. Safeguarding and suitability is very important.

Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and this is regularly revisited.

- 1 Continue to expand our membership and raise our profile in the community, with an emphasis upon supporting members most susceptible to being socially excluded.
- 2 Increase our range of activities to support a wider range of potential members.
Examples of such activities will be model making and photography.

Achievements and Performance

The first 6 months of the year were pretty normal at the Shed. We worked with various local groups providing them with items including dibbers, repaired forks and spades, raised garden beds, notice boards, bird houses and bat boxes. We also attended a couple of indoor markets in the community gardens where we are based.

The last 6 months of the year, the main activity was the complete dismantling of the Shed and the removal of all machinery, tools, timber and all the other items used in the Shed, including the kitchen. Even the dividing walls were dismantled. This was because, finally, we have managed to raise sufficient funds to have a concrete floor laid. This has made such a huge difference to members, especially those who have walking problems.

Whilst this meant that the Shed members were unable to carry out much in the way of projects, we continued to meet so that we could discuss the ideal layout of the rebuilt Shed over tea and biscuits.

Trustees Annual Report For the year ending 1st July 2023

Achievements and Performance continued

The concrete floor has long been an important issue for the Trustees, who realised that the compacted earth floor was getting worse as a tripping hazard, although nobody had actually fallen.

We now have a level, solid concrete floor after 3 years of broken promises. The cost of the floor has been paid from tight budgeting and grants of £1,500.00 towards the cost of £4,800.00.

Financial Review

Reserves Policy

The charity doesn't have a reserves policy at the moment.

Plans for Future Years

Please see main objectives for the following year.

Key aims for this year are to settle as a group, recognise where our skills lie and where perhaps we might need gaps filling, recruit more members and seek more commissions to boost reserves.

It is our objective to become a self-sufficient organisation within the next five years.

Statement of disclosure of information to Independent Examiner

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

Trustee Declaration

The Trustees declare that they have approved the Trustees Annual Report.

Signed on behalf of the charity's Trustees

Mr Andrew Hardman
Trustee



Date: 12th March 2024

**Trustees Annual Report
For the year ending 1st July 2023**

Independent Examiner's Report to the Members of Men In Sheds Beverley.

I report on the accounts of Men In Sheds Beverley for the year ending 1st July 2023, which are set out on pages 8 to 11.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Triffitt, MAAT
Practice Accountant, Employee of:
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard
Walkergate, Beverley, HU17 9BY

Date: 13/3/24



Receipts and Payments Account
For the year ended 1st July 2023

| | | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 |
|---|-------|---------------------|-------------------|----------------|---------------------|-------------------|--------------|
| | Notes | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| | | Funds | Funds | Funds | Funds | Funds | Funds |
| | | £ | £ | £ | £ | £ | £ |
| RECEIPTS | 1 | | | | | | |
| Grants | 2 | - | 1,500 | 1,500 | - | 500 | 500 |
| Membership Fees | | 1,250 | - | 1,250 | 1,460 | - | 1,460 |
| Donations | | 161 | 2,897 | 3,058 | 1,131 | - | 1,131 |
| Sales | | 995 | - | 995 | 6,300 | - | 6,300 |
| | | 2,406 | 4,397 | 6,803 | 8,891 | 500 | 9,391 |
| PAYMENTS | | | | | | | |
| Phone & Internet | | 353 | - | 353 | 256 | - | 256 |
| Rent | | 1,430 | - | 1,430 | 1,560 | - | 1,560 |
| Insurance | | 575 | - | 575 | 514 | - | 514 |
| Materials | | 722 | - | 722 | 872 | 370 | 1,242 |
| Cleaning Materials | | 2 | - | 2 | 4 | - | 4 |
| Stationery | | 43 | - | 43 | 6 | - | 6 |
| Marketing | | 216 | - | 216 | 244 | - | 244 |
| Subscriptions | | 174 | - | 174 | 235 | 144 | 379 |
| Repairs & Renewals | | 2,564 | 3,327 | 5,891 | 181 | 1,339 | 1,520 |
| Training | | - | - | - | - | - | - |
| Accounts | | 429 | - | 429 | - | - | - |
| Tools & Equipment | | - | 1,127 | 1,127 | 1,155 | - | 1,155 |
| Sundries | | 146 | - | 146 | 98 | - | 98 |
| | | 6,654 | 4,454 | 11,108 | 5,125 | 1,853 | 6,978 |
| Net surplus/(deficit) for the year before transfers | | (4,248) | (57) | (4,305) | 3,766 | (1,353) | 2,413 |
| Transfers between funds | | - | - | - | (449) | 449 | - |
| Net surplus/(deficit) for the year | | (4,248) | (57) | (4,305) | 3,317 | (904) | 2,413 |
| Cash & Bank Balance brought forward | | 4,868 | 130 | 4,998 | 1,551 | 1,034 | 2,585 |
| Cash and bank balances carried forward | 3 | 620 | 73 | 693 | 4,868 | 130 | 4,998 |

The notes on pages 10 and 11 form part of these financial statements.

Men In Sheds Beverley
Statement of Assets and Liabilities
As at 1st July 2023

Charity No: 1184207

| | Notes | 2023 Total Funds £ | 2022 Total Funds £ |
|--|-------|-----------------------------|-----------------------------|
| Monetary Assets | | | |
| Current Account | | 546 | 4,973 |
| Petty Cash | | 147 | 25 |
| Total Monetary Assets | | 693 | 4,998 |
| Comprising: | | | |
| Unrestricted Funds | | 620 | 4,868 |
| Restricted Funds | 3 | 73 | 130 |
| | | 693 | 4,998 |
| Non-Monetary Assets and Liabilities | | | |
| Fixed Assets for the Charity's use: | | | |
| IT Equipment – Printer | 4 | 294 | 294 |
| Laptop, Monitor & Soundbar | | 1,304 | 1,304 |
| Tools & Equipment | | 8,694 | 8,694 |
| 2 Tool Chests | | 840 | - |
| Router Table | | 287 | - |
| | | 11,419 | 10,292 |
| Debtors | | | |
| | | - | - |
| Creditors | | | |
| Accounts Fees | | (180) | (180) |
| Rent | | - | - |
| | | (180) | (180) |

These financial statements have been approved by the committee on 12th May 2024 (date) and signed on its behalf by:



Mr Andrew Hardman, Trustee

The notes on pages 10 and 11 form part of these financial statements.

Notes to the Financial Statements

For the year ended 1st July 2023

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size. This is the first year of operation, the Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 2nd July 2019.

2 Grants

| | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 |
|-----------------------------|--------------|--------------|--------------|--------------|------------|------------|
| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| | Funds | Funds | Funds | Funds | Funds | Funds |
| | £ | £ | £ | £ | £ | £ |
| Woodmansey Parish Council | - | 500 | 500 | - | - | - |
| Beverley Lions | - | 500 | 500 | - | - | - |
| Beverley Westwood Lions | - | 500 | 500 | - | - | - |
| Dogger Bank Wind Farm Grant | - | - | - | - | 500 | 500 |
| | - | 1,500 | 1,500 | - | 500 | 500 |

3 Restricted Funds

| | Balance as at 02/07/22 | Incoming | Outgoing | Transfers between funds | Balance as at 01/07/23 |
|----------------------------|------------------------|--------------|----------------|-------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| AkzoNobel - Paint Beverley | - | 1,697 | (1,697) | - | - |
| Consolidated Charities | | 1,200 | (1,127) | - | 73 |
| Dogger Bank Wind Farm | 130 | - | (130) | - | - |
| New Flooring | - | 1,500 | (1,500) | - | - |
| | 130 | 4,397 | (4,454) | - | 73 |

A brief description of the restricted funds are shown below:

**Notes to the Financial Statements
For the year ended 1st July 2023**

3 Restricted Funds (Continued)

Dogger Bank Wind Farm

Restricted funds received from Dogger Bank Wind Farm for contribution towards a new timber wall to allow us to utilise our air filter to its full extent.

AlzoNobel – Paint

Restricted paint donation received from AlzoNobel for shed improvements

Beverley Consolidated Charities

Restricted paint donation received from Beverley Consolidated Charities to fund new machinery (Tool Chest, Router Table & work top)

Flooring

Restricted funds received from Woodmansey Parish Council, Beverley Lions, & Beverley Westwood Lions Charities to contribute towards the new flooring in the building.

4 Fixed Assets

Men in Sheds Beverley maintains a fixed asset register for the Charity. The Fixed Assets register contains both purchased fixed assets and donated fixed assets. Donated assets are valued at market value on date donated.

5 Taxation

Men in Sheds Beverley is a registered charity. All the charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is not VAT registered and all expenditure includes irrecoverable VAT.

6 Payments to Trustees

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was no reimbursement of travel expenses paid or payable to Trustees in respect of the year.