

Company Registered number
11560800

Charity Number
1184205

Neighbourhood Resource Centre
Accounts
Unaudited Financial Statements for the Year Ended
31 March 2025

Neighbourhood Resource Centre
Report and accounts
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**Neighbourhood Resource Centre
Company Information**

Directors

Shahidur Rahman

Habibur Rahman (Resigned on 01.01.2025)

Gofur Miah

Anwar Ali (Appointed on 01.01.2025)

Accountants

Brothers Accountants Ltd

Chartered Certified Accountants

441 High Street North

London

E12 6TJ

Registered office

Neighbourhood Resource Centre

Ventnor Street

Bradford

West Yorkshire

BD3 9JP

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Neighbourhood Resource Centre

Registered number: 11560800

Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

1. Shahidur Rahman
2. Habibur Rahman (Resigned on 01.01.2025)
3. Gofur Miah
4. Anwar Ali (Appointed on 01.01.2025)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

NRC Trustees have complied with duty as outlined by the 2006 charities Act. A dedicated trustee has been responsible for presenting up to date information to the board in regards to Charity Commission Guidance, Public Benefit.

A dedicated trustee has also been responsible for looking at risk assessments and health and safety whilst delivering NRC activities.

The Charity is run by the trustees as listed on the legal and administrative information page.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The charity's objects are to advance and deliver community projects based around education, health, sports, environment, equalities and other charitable needs.

To focus on meeting the needs of local people and to help the community to form action for positive change.

Neighbourhood Resource Centre (NRC) is a community centre which, aims to work together with voluntary and community organisations in a common effort to advance education, to provide facilities in the interest of social welfare and for recreation along with other leisure time occupations with the objects to improving the conditions of life of local people.

Neighbourhood Resource Centre

Registered number: 11560800

Report of the Trustees

FINANCIAL REVIEW

The charity received income of £128,895 (2024: £152,500) during the year. After payment of outgoing expenses of £59,886 (2024: £93,122), the charity was left with a net income of £69,009 (2024: £59,378) for the year.

This report was approved by the board of trustees on 29 December 2025 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Shahidur Rahman', with a stylized flourish at the end.

Shahidur Rahman
Trustee & Director

Neighbourhood Resource Centre

Independent Examiner's Report to the Trustees of

Neighbourhood Resource Centre

I report on the accounts for the year ended 31 March 2025 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for

- ☐ examine the accounts under Section 145 of the 2011 Act
- ☐ to follow the procedures laid down in the General Directions given by the Charity
- ☐ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements

- ☐ to keep accounting records in accordance with Section 386 and 387 of the Companies
- ☐ to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Md Kaykubad Adil Chowdhury

Md Kaykubad Adil Chowdhury, FCCA

Brothers Accountants Ltd
Chartered Certified Accountants
441 High Street North
London
E12 6TJ

29 December 2025



**Neighbourhood Resource Centre
Statement of Financial Activities
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Incoming Resources			
Incoming resources from generated funds			
Activities for generating funds	1	128,895	152,500
Total Income		128,895	152,500
Interest receivable		-	-
Total incoming resources		128,895	152,500
Resource expended			
Governance and other costs		(59,886)	(93,122)
Net Incoming / (outgoing) resources		69,009	59,378
Reconciliation of funds			
Total funds brought forward		191,509	132,131
Total funds carried forward		260,518	191,509

Neighbourhood Resource Centre
Registered number: 11560800
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	579,216	537,389
Current assets			
Debtors	4	107,517	171,518
Cash at bank and in hand		47,194	33,602
		<u>154,711</u>	<u>205,120</u>
Creditors: amounts falling due within one year	5	(35,691)	(37,141)
Net current assets		<u>119,020</u>	<u>167,979</u>
Total assets less current liabilities		<u>698,236</u>	<u>705,368</u>
Creditors: amounts falling due after more than one year	6	(437,718)	(513,859)
Net assets		<u>260,518</u>	<u>191,509</u>
Funds			
Unrestricted funds		260,518	191,509
Total funds		<u>260,518</u>	<u>191,509</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees and directors acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Shahidur Rahman
Trustee & Director
Approved by the board on 29 December 2025

**Neighbourhood Resource Centre
Notes to the Accounts
for the year ended 31 March 2025**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings

No depreciation charge

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Neighbourhood Resource Centre
Notes to the Accounts
for the year ended 31 March 2025**

2 Employees	2025 Number	2024 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Tangible fixed assets		
	Land and buildings £	Total £
Cost		
At 1 April 2024	537,389	537,389
Additions	41,827	41,827
Disposals	-	-
At 31 March 2025	<u>579,216</u>	<u>579,216</u>
Net book value		
At 31 March 2025	<u>579,216</u>	<u>579,216</u>
At 31 March 2024	<u>537,389</u>	<u>537,389</u>
4 Debtors	2025 £	2024 £
Other debtors	<u>107,517</u>	<u>171,517</u>
	<u>107,517</u>	<u>171,517</u>
5 Creditors: amounts falling due within one year	2025 £	2024 £
Bank loans and overdrafts	35,691	36,141
Other creditors	-	1,000
	<u>35,691</u>	<u>37,141</u>
6 Creditors: amounts falling due after one year	2025 £	2024 £
Bank loans and overdrafts	297,718	333,859
Other creditors	140,000	180,000
	<u>437,718</u>	<u>513,859</u>

**Neighbourhood Resource Centre
Notes to the Accounts
for the year ended 31 March 2025**

7 Other information

Neighbourhood Resource Centre is a private company limited by guarantee (not having a share capital) and registered charity which is incorporated in England. Its registered office is:
Neighbourhood Resource Centre
Ventnor Street
Bradford
West Yorkshire
BD3 9JP

Neighbourhood Resource Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Incoming resources					
Activities for generating funds					
Grants		29,441	85,218	114,659	141,117
Venue hire- Pretige Hall		12,010	-	12,010	10,083
Office rent		-	-	-	-
Other income		2,226	-	2,226	1,300
Total incoming resources		29,441	85,218	128,895	152,500
Resource expended					
Expenses					
Cleaning		-	1,307	1,307	997
Equipment		-	6,469	6,469	-
Utility cost		-	6,672	6,672	6,833
Accountancy		-	1,000	1,000	1,000
Insurance		-	2,230	2,230	2,096
Repair & maintenance		-	5,419	5,419	5,975
Business rates		-	602	602	6,077
Project delivery		-	17,355	17,355	25,331
Staffing		-	13,465	13,465	17,946
Telephone/Internet		-	1,798	1,798	1,388
Stationery and printing		-	808	808	-
Rent		-	700	700	23,808
Subscriptions		-	277	277	759
Other legal cost		-	334	334	912
Travel and subsistence		-	1,450	1,450	-
Total resource expended		-	59,886	59,886	93,122
Net Income/ (expenditure)		29,441	25,332	69,009	59,378