

Company Registered number  
11560800

Charity Number  
1184205

Neighbourhood Resource Centre  
Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 March 2023

**Neighbourhood Resource Centre  
Report and accounts  
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## **Neighbourhood Resource Centre Company Information**

### **Directors**

S Rahman  
H Rahman  
G Miah

### **Accountants**

Brothers Accountants Ltd  
Chartered Certified Accountants  
441 High Street North  
London  
E12 6TJ

### **Registered office**

Neighbourhood Resource Centre  
C/O Prestige Hall  
Ventnor Street  
Bradford  
BD3 9JP

### **Registered number**

11560800

### **Charity number**

1184205

**Neighbourhood Resource Centre**  
**Registered number: 11560800**  
**Report of the Trustees**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

1. S Rahman
2. H Rahman
3. G Miah

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

NRC Trustees have complied with duty as outlined by the 2006 charities Act. A dedicated trustee has been responsible for presenting up to date information to the board in regards to Charity Commission Guidance, Public Benefit.

A dedicated trustee has also been responsible for looking at risk assessments and health and safety whilst delivering NRC activities.

The Charity is run by the trustees as listed on the legal and administrative information page.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

The charity's objects are to advance and deliver community projects based around education, health, sports, environment, equalities and other charitable needs.

To focus on meeting the needs of local people and to help the community to form action for positive change.

Neighbourhood Resource Centre (NRC) is a community centre which, aims to work together with voluntary and community organisations in a common effort to advance education, to provide facilities in the interest of social welfare and for recreation along with other leisure time occupations with the objects to improving the conditions of life of local people.

**FINANCIAL REVIEW**

**Neighbourhood Resource Centre**  
**Registered number: 11560800**  
**Report of the Trustees**

The charity received income of £131,550 (2022: £299,701) during the year. After payment of outgoing expenses of £114,216 (2022: £224,009), the charity was left with a net income of £17,335 (2022: £75,692).

This report was approved by the board of trustees on 16 April 2024 and signed on its behalf.

S Rahman  
Trustee

## Neighbourhood Resource Centre

### Independent Examiner's Report to the Trustees of

Neighbourhood Resource Centre

I report on the accounts for the year ended 31 March 2023 set out on pages four to eight.

#### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for

- ☐ examine the accounts under Section 145 of the 2011 Act
- ☐ to follow the procedures laid down in the General Directions given by the Charity
- ☐ to state whether particular matters have come to my attention.


#### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
  - ☐ to keep accounting records in accordance with Section 386 and 387 of the Companies
  - ☐ to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Md Kaykubad Adil Chowdhury, FCCA**

Brothers Accountants Ltd  
Chartered Certified Accountants  
441 High Street North  
London  
E12 6TJ

16 April 2024

**Brothers Accountants Ltd**  
Chartered Certified Accountants  
441 High street North, London, E12 6TJ  
Tel/fax: 02085481000 Mob: 07741289667

**Neighbourhood Resource Centre  
Statement of Financial Activities  
for the year ended 31 March 2023**

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Incoming Resources</b>			
<b>Incoming resources from generated funds</b>			
<b>Activities for generating funds</b>	1	131,551	299,701
<b>Total Income</b>		<u>131,551</u>	<u>299,701</u>
Interest receivable		-	-
<b>Total incoming resources</b>		<u>131,551</u>	<u>299,701</u>
Resource expended			
Governance and other costs		(114,216)	(224,009)
<b>Net Incoming / (outgoing) resources</b>		<u>17,335</u>	<u>75,692</u>
Reconciliation of funds			
Total funds brought forward		114,796	39,104
Total funds carried forward		<u><u>132,131</u></u>	<u><u>114,796</u></u>

**Neighbourhood Resource Centre**  
**Registered number:** 11560800  
**Balance Sheet**  
**as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	470,000	-
<b>Current assets</b>			
Cash at bank and in hand		88,851	167,442
		<u>88,851</u>	<u>167,442</u>
<b>Creditors: amounts falling due within one year</b>	5	(53,366)	(52,646)
		<u></u>	<u></u>
<b>Net current assets</b>		35,485	114,796
<b>Total assets less current liabilities</b>		<u>505,485</u>	<u>114,796</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(373,354)	-
		<u></u>	<u></u>
<b>Net assets</b>		<u>132,131</u>	<u>114,796</u>
<b>Funds</b>			
Unrestricted funds		132,131	114,796
		<u></u>	<u></u>
<b>Total funds</b>		<u>132,131</u>	<u>114,796</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

S Rahman  
Trustee  
Approved by the board on 16 April 2024



**Neighbourhood Resource Centre  
Notes to the Accounts  
for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings

No depreciation charge

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Neighbourhood Resource Centre  
Notes to the Accounts  
for the year ended 31 March 2023**

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2023 Number</b>	<b>2022 Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>
<b>3 Tangible fixed assets</b>		
	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2022	-	-
Additions	470,000	470,000
At 31 March 2023	<u>470,000</u>	<u>470,000</u>
<b>Depreciation</b>		
At 1 April 2022	-	-
Charge for the year	-	-
At 31 March 2023	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 March 2023	<u>470,000</u>	<u>470,000</u>
At 31 March 2022	<u>-</u>	<u>-</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2023 £</b>	<b>2022 £</b>
Other creditors	53,366	52,646
	<u>53,366</u>	<u>52,646</u>
<b>5 Creditors: amounts falling due after one year</b>	<b>2023 £</b>	<b>2022 £</b>
Loans (Community Building Project)	373,354	-
	<u>373,354</u>	<u>-</u>

**Neighbourhood Resource Centre  
Notes to the Accounts  
for the year ended 31 March 2023**

**6 Other information**

Neighbourhood Resource Centre is a private company limited by guarantee (not having a share capital) and registered charity which is incorporated in England. Its registered office is:  
Neighbourhood Resource Centre  
Ventnor Street  
Bradford  
BD3 9JP

**Neighbourhood Resource Centre**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**

*This schedule does not form part of the statutory accounts*

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2,023 Total Funds £	2022 Total Funds £
<b>Incoming resources</b>					
<b>Activities for generating funds</b>					
Grants	3	18,055	57,465	75,520	133,189
Venue hire- Pretige Hall	4	-	49,731	49,731	48,866
Office rent	4	-	5,900	5,900	5,400
Other income	5	-	400	400	112,246
<b>Total incoming resources</b>		<b>18,055</b>	<b>113,496</b>	<b>131,551</b>	<b>299,701</b>
<b>Resource expended</b>					
<b>Expenses</b>					
Cleaning		-	3,731	3,731	4,390
Sports equipment		-	-	-	14,211
Equipment		-	155	155	-
Utility cost		-	9,901	9,901	2,547
Advertisement		-	-	-	343
Accountancy		-	1,570	1,570	-
Insurance		-	-	-	1,814
Repair & maintenance		-	20,089	20,089	7,412
Event catering and management fee		-	2,486	2,486	-
Activity cost		-	1,300	1,300	8,923
Business rates		-	960	960	570
Marketing		-	2,580	2,580	-
Meals		-	5,782	5,782	-
Project delivery		-	12,155	12,155	25,289
Staffing		-	30,427	30,427	33,824
Telephone/Internet		-	860	860	-
Venue hire		-	3,500	3,500	-
Rent		-	16,075	16,075	12,427
Refurbishment		-	-	-	15,198
Running cost		-	-	-	214
Security cost		-	-	-	6,227
Covid loan repayment		-	-	-	30,000
Interest on covid loan		-	1,970	1,970	185
Legal costs		-	675	675	435
Community building project		-	-	-	60,000
<b>Total resource expended</b>		<b>-</b>	<b>114,216</b>	<b>114,216</b>	<b>224,009</b>
<b>Net Income/ (expenditure)</b>		<b>18,055</b>	<b>(720)</b>	<b>17,335</b>	<b>75,692</b>