

NEIGHBOURHOOD RESOURCE CENTRE

England & Wales · Charity number 1184205

Details

Status Registered

Legal form Charitable company

Company number [11560800](#)

Registered 2019-07-02

Register [View on the Charity Commission register](#)

Contact

Address Neighbourhood Resource Centre
Ventnor Street
Bradford
West Yorkshire
BD3 9JP

Phone 07912282222

Email neighbourhoodresourcec@gmail.com

Website www.neighbourhoodcentre.co.uk

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF BRADFORD AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: The Neighbourhood Resource Centre is a community centre which aims to work together with voluntary and other community organisations in a common effort to advance education and to provide facilities in the interests of social welfare and for recreation and other leisure time occupations with the objects of improving the conditions of life of local people

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£128,895	£69,009	-	-
2024-03-31	£152,500	£93,122	-	-
2023-03-31	£131,551	£114,216	-	-
2022-03-31	£299,701	£224,011	-	-
2021-03-31	£152,716	£76,701	-	-

Trustees

Name	Role	Appointed
Anwar Ali		2025-01-01
GOFUR MIAH		2018-03-18
Shahidur Rahman		2018-09-18

NEIGHBOURHOOD RESOURCE CENTRE

England & Wales - Charity number 1184205

Accounts

Company Registered number
11560800

Charity Number
1184205

Neighbourhood Resource Centre
Accounts
Unaudited Financial Statements for the Year Ended
31 March 2025

**Neighbourhood Resource Centre
Report and accounts
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**Neighbourhood Resource Centre
Company Information**

Directors

Shahidur Rahman
Habibur Rahman (Resigned on 01.01.2025)
Gofur Miah
Anwar Ali (Appointed on 01.01.2025)

Accountants

Brothers Accountants Ltd
Chartered Certified Accountants
441 High Street North
London
E12 6TJ

Registered office

Neighbourhood Resource Centre
Ventnor Street
Bradford
West Yorkshire
BD3 9JP

Registered number

11560800

Charity number

1184205

Neighbourhood Resource Centre

Registered number: 11560800

Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

1. Shahidur Rahman
2. Habibur Rahman (Resigned on 01.01.2025)
3. Gofur Miah
4. Anwar Ali (Appointed on 01.01.2025)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

NRC Trustees have complied with duty as outlined by the 2006 charities Act. A dedicated trustee has been responsible for presenting up to date information to the board in regards to Charity Commission Guidance, Public Benefit.

A dedicated trustee has also been responsible for looking at risk assessments and health and safety whilst delivering NRC activities.

The Charity is run by the trustees as listed on the legal and administrative information page.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The charity's objects are to advance and deliver community projects based around education, health, sports, environment, equalities and other charitable needs.

To focus on meeting the needs of local people and to help the community to form action for positive change.

Neighbourhood Resource Centre (NRC) is a community centre which, aims to work together with voluntary and community organisations in a common effort to advance education, to provide facilities in the interest of social welfare and for recreation along with other leisure time occupations with the objects to improving the conditions of life of local people.

Neighbourhood Resource Centre

Registered number: 11560800

Report of the Trustees

FINANCIAL REVIEW

The charity received income of £128,895 (2024: £152,500) during the year. After payment of outgoing expenses of £59,886 (2024: £93,122), the charity was left with a net income of £69,009 (2024: £59,378) for the year.

This report was approved by the board of trustees on 29 December 2025 and signed on its behalf.



Shahidur Rahman
Trustee & Director

Neighbourhood Resource Centre

Independent Examiner's Report to the Trustees of

Neighbourhood Resource Centre

I report on the accounts for the year ended 31 March 2025 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Md Kaykubad Adil Chowdhury

Md Kaykubad Adil Chowdhury, FCCA

Brothers Accountants Ltd
Chartered Certified Accountants
441 High Street North
London
E12 6TJ

29 December 2025



**Neighbourhood Resource Centre
Statement of Financial Activities
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Incoming Resources			
Incoming resources from generated funds			
Activities for generating funds	1	128,895	152,500
Total Income		<u>128,895</u>	<u>152,500</u>
Interest receivable		-	-
Total incoming resources		<u>128,895</u>	<u>152,500</u>
Resource expended			
Governance and other costs		(59,886)	(93,122)
Net Incoming / (outgoing) resources		<u>69,009</u>	<u>59,378</u>
Reconciliation of funds			
Total funds brought forward		191,509	132,131
Total funds carried forward		<u><u>260,518</u></u>	<u><u>191,509</u></u>

Neighbourhood Resource Centre
Registered number: 11560800
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	579,216	537,389
Current assets			
Debtors	4	107,517	171,518
Cash at bank and in hand		47,194	33,602
		<u>154,711</u>	<u>205,120</u>
Creditors: amounts falling due within one year	5	(35,691)	(37,141)
		<u>119,020</u>	<u>167,979</u>
Net current assets			
		119,020	167,979
Total assets less current liabilities		<u>698,236</u>	<u>705,368</u>
Creditors: amounts falling due after more than one year	6	(437,718)	(513,859)
		<u>260,518</u>	<u>191,509</u>
Net assets			
		260,518	191,509
Funds			
Unrestricted funds		260,518	191,509
Total funds		<u>260,518</u>	<u>191,509</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees and directors acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Shahidur Rahman
Trustee & Director
Approved by the board on 29 December 2025

**Neighbourhood Resource Centre
Notes to the Accounts
for the year ended 31 March 2025**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings

No depreciation charge

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Neighbourhood Resource Centre
Notes to the Accounts
for the year ended 31 March 2025**

2 Employees	2025 Number	2024 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Tangible fixed assets		
	Land and buildings £	Total £
Cost		
At 1 April 2024	537,389	537,389
Additions	41,827	41,827
Disposals	-	-
At 31 March 2025	<u>579,216</u>	<u>579,216</u>
Net book value		
At 31 March 2025	<u>579,216</u>	<u>579,216</u>
At 31 March 2024	<u>537,389</u>	<u>537,389</u>
4 Debtors	2025 £	2024 £
Other debtors	107,517	171,517
	<u>107,517</u>	<u>171,517</u>
5 Creditors: amounts falling due within one year	2025 £	2024 £
Bank loans and overdrafts	35,691	36,141
Other creditors	-	1,000
	<u>35,691</u>	<u>37,141</u>
6 Creditors: amounts falling due after one year	2025 £	2024 £
Bank loans and overdrafts	297,718	333,859
Other creditors	140,000	180,000
	<u>437,718</u>	<u>513,859</u>

**Neighbourhood Resource Centre
Notes to the Accounts
for the year ended 31 March 2025**

7 Other information

Neighbourhood Resource Centre is a private company limited by guarantee (not having a share capital) and registered charity which is incorporated in England. Its registered office is:

Neighbourhood Resource Centre
Ventnor Street
Bradford
West Yorkshire
BD3 9JP

Neighbourhood Resource Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Incoming resources				
Activities for generating funds				
Grants	29,441	85,218	114,659	141,117
Venue hire- Pretige Hall	12,010	-	12,010	10,083
Office rent	-	-	-	-
Other income	2,226	-	2,226	1,300
Total incoming resources	29,441	85,218	128,895	152,500
Resource expended				
Expenses				
Cleaning	-	1,307	1,307	997
Equipment	-	6,469	6,469	-
Utility cost	-	6,672	6,672	6,833
Accountancy	-	1,000	1,000	1,000
Insurance	-	2,230	2,230	2,096
Repair & maintenance	-	5,419	5,419	5,975
Business rates	-	602	602	6,077
Project delivery	-	17,355	17,355	25,331
Staffing	-	13,465	13,465	17,946
Telephone/Internet	-	1,798	1,798	1,388
Stationery and printing	-	808	808	-
Rent	-	700	700	23,808
Subscriptions	-	277	277	759
Other legal cost	-	334	334	912
Travel and subsistence	-	1,450	1,450	-
Total resource expended	-	59,886	59,886	93,122
Net Income/ (expenditure)	29,441	25,332	69,009	59,378

NEIGHBOURHOOD RESOURCE CENTRE

England & Wales - Charity number 1184205

Accounts

Company Registered number
11560800

Charity Number
1184205

Neighbourhood Resource Centre
Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2024

**Neighbourhood Resource Centre
Report and accounts
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**Neighbourhood Resource Centre
Company Information**

Directors

Shahidur Rahman
Habibur Rahman (Resigned on 01.01.2025)
Gofur Miah
Anwar Ali (Appointed on 01.01.2025)

Accountants

Brothers Accountants Ltd
Chartered Certified Accountants
441 High Street North
London
E12 6TJ

Registered office

Neighbourhood Resource Centre
Ventnor Street
Bradford
West Yorkshire
BD3 9JP

Registered number

11560800

Charity number

1184205

Neighbourhood Resource Centre
Registered number: 11560800
Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

1. Shahidur Rahman
2. Habibur Rahman (Resigned on 01.01.2025)
3. Gofur Miah
4. Anwar Ali (Appointed on 01.01.2025)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

NRC Trustees have complied with duty as outlined by the 2006 charities Act. A dedicated trustee has been responsible for presenting up to date information to the board in regards to Charity Commission Guidance, Public Benefit.

A dedicated trustee has also been responsible for looking at risk assessments and health and safety whilst delivering NRC activities.

The Charity is run by the trustees as listed on the legal and administrative information page.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The charity's objects are to advance and deliver community projects based around education, health, sports, environment, equalities and other charitable needs.

To focus on meeting the needs of local people and to help the community to form action for positive change.

Neighbourhood Resource Centre (NRC) is a community centre which, aims to work together with voluntary and community organisations in a common effort to advance education, to provide facilities in the interest of social welfare and for recreation along with other leisure time occupations with the objects to improving the conditions of life of local people.

Neighbourhood Resource Centre
Registered number: 11560800
Report of the Trustees

FINANCIAL REVIEW

The charity received income of £152,500 (2023: £131,551) during the year. After payment of outgoing expenses of £93,122 (2023: £114,216), the charity was left with a net income of £59,378 (2023: £17,335) for the year.

This report was approved by the board of trustees on 9 January 2025 and signed on its behalf.



Shahidur Rahman
Trustee & Director

Neighbourhood Resource Centre

Independent Examiner's Report to the Trustees of Neighbourhood Resource Centre

I report on the accounts for the year ended 31 March 2024 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Chowdhury
BROTHERS Accountants

Md Kaykubad Adil Chowdhury, FCCA

Brothers Accountants Ltd
Chartered Certified Accountants
441 High Street North
London
E12 6TJ

9 January 2025

Brothers Accountants Ltd
Chartered Certified Accountants
441 High street North, London, E12 6TJ
Tel/fax: 02085481000 Mob: 07741289667

**Neighbourhood Resource Centre
Statement of Financial Activities
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
Incoming Resources			
Incoming resources from generated funds Activities for generating funds	1	152,500	131,551
Total Income		<u>152,500</u>	<u>131,551</u>
Interest receivable		-	-
Total incoming resources		<u>152,500</u>	<u>131,551</u>
Resource expended			
Governance and other costs		(93,122)	(114,216)
Net Incoming / (outgoing) resources		<u>59,378</u>	<u>17,335</u>
Reconciliation of funds			
Total funds brought forward		132,131	114,796
Total funds carried forward		<u><u>191,509</u></u>	<u><u>132,131</u></u>

Neighbourhood Resource Centre
Registered number: 11560800
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	537,389	470,000
Current assets			
Debtors	4	171,518	-
Cash at bank and in hand		33,602	88,851
		<u>205,120</u>	<u>88,851</u>
Creditors: amounts falling due within one year	5	(37,141)	(53,366)
Net current assets		<u>167,979</u>	<u>35,485</u>
Total assets less current liabilities		<u>705,368</u>	<u>505,485</u>
Creditors: amounts falling due after more than one year	6	(513,859)	(373,354)
Net assets		<u>191,509</u>	<u>132,131</u>
Funds			
Unrestricted funds		191,509	132,131
Total funds		<u>191,509</u>	<u>132,131</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Shahidur Rahman
Trustee & Director
Approved by the board on 9 January 2025

**Neighbourhood Resource Centre
Notes to the Accounts
for the year ended 31 March 2024**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	No depreciation charge
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Neighbourhood Resource Centre
Notes to the Accounts
for the year ended 31 March 2024**

2 Employees	2024 Number	2023 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Tangible fixed assets	Land and buildings £	Total £
Cost		
At 1 April 2023	470,000	470,000
Additions	537,389	537,389
Disposals	(470,000)	(470,000)
At 31 March 2024	<u>537,389</u>	<u>537,389</u>
Net book value		
At 31 March 2024	<u>537,389</u>	<u>537,389</u>
At 31 March 2023	<u>470,000</u>	<u>470,000</u>
4 Debtors	2024 £	2023 £
Other debtors	171,517	-
	<u>171,517</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2024 £	2023 £
Bank loans and overdrafts	36,141	-
Other creditors	1,000	53,366
	<u>37,141</u>	<u>53,366</u>
6 Creditors: amounts falling due after one year	2024 £	2023 £
Bank loans and overdrafts	333,859	-
Other creditors	180,000	373,354
	<u>513,859</u>	<u>373,354</u>

**Neighbourhood Resource Centre
Notes to the Accounts
for the year ended 31 March 2024**

7 Other information

Neighbourhood Resource Centre is a private company limited by guarantee (not having a share capital) and registered charity which is incorporated in England. Its registered office is:

Neighbourhood Resource Centre
Ventnor Street
Bradford
West Yorkshire
BD3 9JP

Neighbourhood Resource Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

Notes	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	Funds £	Funds £	Funds £	Funds £
Incoming resources				
Activities for generating funds				
Grants	38,710	102,407	141,117	75,520
Venue hire- Pretige Hall	10,083	-	10,083	49,731
Office rent	-	-	-	5,900
Other income	1,300	-	1,300	400
Total incoming resources	38,710	102,407	152,500	131,551
Resource expended				
Expenses				
Cleaning	-	997	997	3,731
Equipment	-	-	-	155
Utility cost	-	6,833	6,833	9,901
Accountancy	-	1,000	1,000	1,570
Insurance	-	2,096	2,096	-
Repair & maintenance	-	5,975	5,975	20,089
Event catering and management fee	-	-	-	2,486
Activity cost	-	-	-	1,300
Business rates	-	6,077	6,077	960
Marketing	-	-	-	2,580
Meals	-	-	-	5,782
Project delivery	-	25,331	25,331	12,155
Staffing	-	17,946	17,946	30,427
Telephone/Internet	-	1,388	1,388	860
Venue hire	-	-	-	3,500
Rent	-	23,808	23,808	16,075
Subscriptions	-	759	759	-
Other legal cost	-	912	912	675
Interest on covid loan	-	-	-	1,970
Total resource expended	-	93,122	93,122	114,216
Net Income/ (expenditure)	38,710	9,285	59,378	17,335

NEIGHBOURHOOD RESOURCE CENTRE

England & Wales - Charity number 1184205

Accounts

Company Registered number
11560800

Charity Number
1184205

Neighbourhood Resource Centre
Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2023

**Neighbourhood Resource Centre
Report and accounts
Contents**

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**Neighbourhood Resource Centre
Company Information**

Directors

S Rahman
H Rahman
G Miah

Accountants

Brothers Accountants Ltd
Chartered Certified Accountants
441 High Street North
London
E12 6TJ

Registered office

Neighbourhood Resource Centre
C/O Prestige Hall
Ventnor Street
Bradford
BD3 9JP

Registered number

11560800

Charity number

1184205

Neighbourhood Resource Centre
Registered number: 11560800
Report of the Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

1. S Rahman
2. H Rahman
3. G Miah

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

NRC Trustees have complied with duty as outlined by the 2006 charities Act. A dedicated trustee has been responsible for presenting up to date information to the board in regards to Charity Commission Guidance, Public Benefit.

A dedicated trustee has also been responsible for looking at risk assessments and health and safety whilst delivering NRC activities.

The Charity is run by the trustees as listed on the legal and administrative information page.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The charity's objects are to advance and deliver community projects based around education, health, sports, environment, equalities and other charitable needs.

To focus on meeting the needs of local people and to help the community to form action for positive change.

Neighbourhood Resource Centre (NRC) is a community centre which, aims to work together with voluntary and community organisations in a common effort to advance education, to provide facilities in the interest of social welfare and for recreation along with other leisure time occupations with the objects to improving the conditions of life of local people.

FINANCIAL REVIEW

Neighbourhood Resource Centre
Registered number: 11560800
Report of the Trustees

The charity received income of £131,550 (2022: £299,701) during the year. After payment of outgoing expenses of £114,216 (2022: £224,009), the charity was left with a net income of £17,335 (2022: £75,692).

This report was approved by the board of trustees on 16 April 2024 and signed on its behalf.

S Rahman
Trustee

Neighbourhood Resource Centre

Independent Examiner's Report to the Trustees of

Neighbourhood Resource Centre

I report on the accounts for the year ended 31 March 2023 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity
- to state whether particular matters have come to my attention.


Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Md Kaykubad Adil Chowdhury, FCCA

Brothers Accountants Ltd
Chartered Certified Accountants
441 High Street North
London
E12 6TJ

16 April 2024

Brothers Accountants Ltd
Chartered Certified Accountants
441 High street North, London, E12 6TJ
Tel/fax: 02085481000 Mob: 07741289667

**Neighbourhood Resource Centre
Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Incoming Resources			
Incoming resources from generated funds			
Activities for generating funds	1	131,551	299,701
Total Income		<u>131,551</u>	<u>299,701</u>
Interest receivable		-	-
Total incoming resources		<u>131,551</u>	<u>299,701</u>
Resource expended			
Governance and other costs		(114,216)	(224,009)
Net Incoming / (outgoing) resources		<u>17,335</u>	<u>75,692</u>
Reconciliation of funds			
Total funds brought forward		114,796	39,104
Total funds carried forward		<u><u>132,131</u></u>	<u><u>114,796</u></u>

Neighbourhood Resource Centre
Registered number: 11560800
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	470,000	-
Current assets			
Cash at bank and in hand		88,851	167,442
		<u>88,851</u>	<u>167,442</u>
Creditors: amounts falling due within one year	5	(53,366)	(52,646)
		<u> </u>	<u> </u>
Net current assets		35,485	114,796
Total assets less current liabilities		<u>505,485</u>	<u>114,796</u>
Creditors: amounts falling due after more than one year	6	(373,354)	-
		<u> </u>	<u> </u>
Net assets		<u>132,131</u>	<u>114,796</u>
Funds			
Unrestricted funds		132,131	114,796
		<u> </u>	<u> </u>
Total funds		<u>132,131</u>	<u>114,796</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

S Rahman
Trustee
Approved by the board on 16 April 2024

**Neighbourhood Resource Centre
Notes to the Accounts
for the year ended 31 March 2023**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	No depreciation charge
--------------------	------------------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Neighbourhood Resource Centre
Notes to the Accounts
for the year ended 31 March 2023**

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	1	1
3 Tangible fixed assets		
	Land and buildings £	Total £
Cost		
At 1 April 2022	-	-
Additions	470,000	470,000
At 31 March 2023	470,000	470,000
Depreciation		
At 1 April 2022	-	-
Charge for the year	-	-
At 31 March 2023	-	-
Net book value		
At 31 March 2023	470,000	470,000
At 31 March 2022	-	-
4 Creditors: amounts falling due within one year	2023 £	2022 £
Other creditors	53,366	52,646
	53,366	52,646
5 Creditors: amounts falling due after one year	2023 £	2022 £
Loans (Community Building Project)	373,354	-
	373,354	-

**Neighbourhood Resource Centre
Notes to the Accounts
for the year ended 31 March 2023**

6 Other information

Neighbourhood Resource Centre is a private company limited by guarantee (not having a share capital) and registered charity which is incorporated in England. Its registered office is:
Neighbourhood Resource Centre
Ventnor Street
Bradford
BD3 9JP

**Neighbourhood Resource Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2023**

This schedule does not form part of the statutory accounts

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2,023 Total Funds £	2022 Total Funds £
Incoming resources					
Activities for generating funds					
Grants	3	18,055	57,465	75,520	133,189
Venue hire- Pretige Hall	4	-	49,731	49,731	48,866
Office rent	4	-	5,900	5,900	5,400
Other income	5	-	400	400	112,246
Total incoming resources		18,055	113,496	131,551	299,701
Resource expended					
Expenses					
Cleaning		-	3,731	3,731	4,390
Sports equipment		-	-	-	14,211
Equipment		-	155	155	-
Utility cost		-	9,901	9,901	2,547
Advertisement		-	-	-	343
Accountancy		-	1,570	1,570	-
Insurance		-	-	-	1,814
Repair & maintenance		-	20,089	20,089	7,412
Event catering and management fee		-	2,486	2,486	-
Activity cost		-	1,300	1,300	8,923
Business rates		-	960	960	570
Marketing		-	2,580	2,580	-
Meals		-	5,782	5,782	-
Project delivery		-	12,155	12,155	25,289
Staffing		-	30,427	30,427	33,824
Telephone/Internet		-	860	860	-
Venue hire		-	3,500	3,500	-
Rent		-	16,075	16,075	12,427
Refurbishment		-	-	-	15,198
Running cost		-	-	-	214
Security cost		-	-	-	6,227
Covid loan repayment		-	-	-	30,000
Interest on covid loan		-	1,970	1,970	185
Legal costs		-	675	675	435
Community building project		-	-	-	60,000
Total resource expended		-	114,216	114,216	224,009
Net Income/ (expenditure)		18,055	(720)	17,335	75,692

NEIGHBOURHOOD RESOURCE CENTRE

England & Wales - Charity number 1184205

Accounts

Neighbourhood Resource Centre
Annual Report and Unaudited Financial Statements
Year ended 31 March 2022
Company Registration No. 11560800 (England and
Wales) Charity Registration No. 1184205

Legal and administrative information

Trustees	S Rahman H Rahman G Miah
Charity number	1184205
Company number	11560800
Principle address	Neighbourhood Resource Centre C/O Prestige Hall Ventnor Street Bradford BD3 9JP
Bankers	Barclays Bank 10 Market St Bradford BD1 1EG
Accountants	Taxcom Accounting Services Ltd 19 Chatsworth Road Pudsey LS28 8JS

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**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
NEIGHBOURHOOD RESOURCE CENTRE
YEAR ENDED 31 MARCH 2022**

The Trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are to advance and deliver community projects based around education, health, sports, environment, equalities and other charitable needs.

To focus on meeting the needs of local people and to help the community to form action for positive change.

Neighbourhood Resource Centre (NRC) is a community centre which, aims to work together with voluntary and community organisations in a common effort to advance education, to provide facilities in the interest of social welfare and for recreation along with other leisure time occupations with the objects to improving the conditions of life of local people.

Financial review

Income for the year amounted to £299,701 (2020 £152,716), with expenditure amounting to £224,011 (2020 £76,701) leaving a surplus of £75,690 (2020 £76,015). All surplus are reinvested into the charity for the delivery of charitable

The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. With unrestricted funds of £75,690 at 31 March 2022, at this level of reserves has been reached.

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
NEIGHBOURHOOD RESOURCE CENTRE
YEAR ENDED 31 MARCH 2022 (CONTINUED)**

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Private Limited Company without share capital incorporated on 10 September 2018, number 11560800. It was registered as a charity in England and Wales on 02 July 2020, number 1184205.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- S Rahman
- H Rahman
- G Miah

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

NRC Trustees have complied with duty as outlined by the 2006 charities Act. A dedicated trustee has been responsible for presenting up to date information to the board in regards to Charity Commission Guidance, Public Benefit.

A dedicated trustee has also been responsible for looking at risk assessments and health and safety whilst delivering NRC activities.

The Charity is run by the trustees as listed on the legal and administrative information page.

The Trustees report was approved by the Board of Trustees.



.....
Shahidur Rahman
Trustee (Chair)

Dated: 03/02/23

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEIGHBOURHOOD RESOURCE CENTRE
YEAR ENDED 31 MARCH 2022**

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 5 to 15.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of NRC for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEIGHBOURHOOD RESOURCE CENTRE
YEAR ENDED 31 MARCH 2022 (CONTINUED)**



.....
Tauhid Ahmed
Taxcom Accounting services Ltd
19 Chatsworth Road
Pudsey
West Yorkshire
LS28 8JS

Date: 03/02/23

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		Funds £	Funds £	Funds £	Funds £
	Notes				
<u>Income from:</u>					
Grants	3	23,878.89	109,310.42	133,189.31	115,038.00
Venue hire - Prestige Hall	4	0.00	48,866.12	48,866.12	400.00
Office rent	4	0.00	5,400.00	5,400.00	5,350.00
Other income	5	112,246.00	0.00	112,246.00	31,928.34
Total receipts		136,124.89	163,576.54	299,701.43	152,716.34
<u>Expenditure on:</u>					
	6				
Cleaning		0.00	4,390.00	4,390.00	200.00
Sports equipment		0.00	14,211.34	14,211.34	538.91
Utility cost		0.00	2,547.33	2,547.33	3,819.59
Advertisement		0.00	343.20	343.20	0.00
Accountancy		0.00	0.00	0.00	400.00
Insurance		0.00	1,813.89	1,813.89	1,790.91
Repair & maintenance		0.00	7,412.45	7,412.45	8,151.00
Activity cost		0.00	8,923.15	8,923.15	0.00
Business rates		0.00	570.05	570.05	0.00
Project delivery		0.00	25,288.87	25,288.87	30,091.38
Staffing		0.00	33,823.94	33,823.94	16,648.00
Telephone/Internet		0.00	0.00	0.00	680.44
Venue hire		0.00	0.00	0.00	200.00
Rent		0.00	12,427.34	12,427.34	8,058.00
Refurbishment		0.00	15,198.47	15,198.47	0.00
Running cost		0.00	214.28	214.28	423.17
Security cost		0.00	6,226.80	6,226.80	5,700.00
Covid loan repayment		0.00	30,000.00	30,000.00	0.00
Interest on covid loan		0.00	185.43	185.43	0.00
Legal costs		434.88	0.00	434.88	0.00
Community building project		60,000.00	0.00	60,000.00	0.00
Total payments		60,434.88	163,576.54	224,011.42	76,701.40
Net incoming/(outgoing) resources before transfers					
		75,690.01	0.00	75,690.01	76,014.94
Gross transfers between funds					
		0.00	0.00	0.00	0.00
Net income/(expenditure) for the year/ Net movement in funds					
		75,690.01	0.00	75,690.01	0.00

Continued

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

Fund balances at 1 April 2021	91,752.08	0.00	91,752.08	0.00
Fund balances at 31 March 2022	<u>167,442.09</u>	<u>0.00</u>	<u>167,442.09</u>	<u>0.00</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022**

		2021	2021	£	2020	2020
		£			£	£
	Notes					
Fixed assets						
Tangible assets	10			0.00		0.00
Current assets						
Debtors	12	0.00			0.00	
Cash at bank and in hand		<u>167,442.09</u>			<u>91,752.08</u>	
		167,442.09			91,752.08	
Creditors: amounts falling due within one year	13	<u>(52,646.00)</u>			<u>(30,400.00)</u>	
Net current assets			<u>114,796.09</u>			<u>61,352.08</u>
Total assets less current liabilities			<u><u>114,796.09</u></u>			<u><u>61,352.08</u></u>
Income funds						
Restricted funds	14			0.00		0.00
Unrestricted funds		<u>167,442.09</u>			<u>91,752.08</u>	
		<u><u>167,442.09</u></u>			<u><u>91,752.08</u></u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 03/02/23

.....
Shahidur Rahman
Trustee (Chair)
Company Registration No. 11560800

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting Policies

Charity information

Neighbourhood Resource Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Ventnor Street, Bradford, BD3 9JP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements. However, Covid 19 pandemic has had impact from March 2021 of this financial year and our activities and services were impacted and we delivered a reduced services and some were suspended. The significant challenges faced by Covid will be detailed in 22-23 next year.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Continued

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

1 Accounting Policies

(Continued)

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs have been allocated to activity costs on an actual cost basis, plus a contribution to core costs if funds are available.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Fixtures and fittings	50% straight line
Computers	50% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Continued

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

1 Accounting Policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

1 Accounting Policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Continued

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

2 Critical accounting estimates and judgements

(Continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Bradford City Council	23,878.89	100,747.42	124,626.31	66,718.00
Main Grants BGC	0.00	8,563.00	8,563.00	0.00
ESC Lottery Fund	0.00	0.00	0.00	10,000.00
CAF	0.00	0.00	0.00	10,000.00
Local Connect fund	0.00	0.00	0.00	1,920.00
NLCF (Covid 19 Response)	0.00	0.00	0.00	26,400.00
	<u>23,878.89</u>	<u>109,310.42</u>	<u>133,189.31</u>	<u>115,038.00</u>

4 Venue hire - Prestige Hall/ Office Rent

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Prestige Hall Venue Hire contributions	48,866.12	0.00	48,866.12	400.00
Office Rent	5,400.00	0.00	5,400.00	5,350.00
	<u>54,266.12</u>	<u>0.00</u>	<u>54,266.12</u>	<u>5,750.00</u>

Prestige hall is a trading name of Neighbourhood Resource Centre.

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

5 Other Income

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Bounce Back Loan (BBL)	0.00	0.00	0.00	30,000.00
Other Income	112,246.00	0.00	112,246.00	1,928.38
	<u>112,246.00</u>	<u>0.00</u>	<u>112,246.00</u>	<u>31,928.38</u>

Other income includes £112,246 in relation to community building project (purchase of a new building).

6 Expenditure

All other costs are classed as activities and advice.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the current or previous financial year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
0	0
<u>0</u>	<u>0</u>

Employment costs

	2021 £	2020 £
Wages and salaries	0	0
	<u>0</u>	<u>0</u>

No employee earned more than £60,000 during the current or previous financial year.

Continued

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

9 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

10 Tangible fixed assets

No tangible fixed assets.

11 Financial instruments

No financial instruments.

12 Debtors

Amounts falling due within one year:

No debtors.

13 Creditors: amounts falling due within one year

Creditors includes community building project £52,246(2020 BBL £30,000) and £400 accountancy fee (2020 £400).

14 Restricted funds

The income funds of the charity include restricted funds, note 2 outlined the detail of the funds. Core cost contributions are included in expenditure.

16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resource expended £	Balance at 31 March 2022 £
General funds	91,752.08	136,124.89	0.00	227,876.97
Restricted funds		163,576.54	(224,011.42)	(60,434.88)
	<u>91,752.08</u>	<u>299,701.43</u>	<u>(224,011.42)</u>	<u>167,442.09</u>
	Balance at 1 April 2020 £	Incoming resources £	Resource expended £	Balance at 31 March 2021 £
Funds prior year				
General funds	15,737.14	76,014.94	0.00	91,752.08
Restricted funds		76,701.40	(76,701.40)	0.00
	<u>15,737.14</u>	<u>152,716.34</u>	<u>(76,701.40)</u>	<u>91,752.08</u>

Continued

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

17 Related party transactions

No transactions with related parties have taken place during the current or previous financial year which require disclosure.

NEIGHBOURHOOD RESOURCE CENTRE

England & Wales - Charity number 1184205

Accounts

Neighbourhood Resource Centre
Annual Report and Unaudited Financial Statements
Year ended 31 March 2021
Company Registration No. 11560800 (England and Wales)
Charity Registration No. 1184205

Legal and administrative information

Trustees	S Rahman H Rahman G Miah
Charity number	1184205
Company number	11560800
Principle address	Neighbourhood Resource Centre C/O Prestige Hall Ventnor Street Bradford BD3 9JP
Bankers	Barclays Bank 10 Market St Bradford BD1 1EG
Accountants	Taxcom Accounting Services Ltd 19 Chatsworth Road Pudsey LS28 8JS

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Statement of financial activities	5-6
Balance sheet	7
Notes to the accounts	8-15

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
NEIGHBOURHOOD RESOURCE CENTRE
YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are to advance and deliver community projects based around education, health, sports, environment, equalities and other charitable needs.

To focus on meeting the needs of local people and to help the community to form action for positive change.

Neighbourhood Resource Centre (NRC) is a community centre which, aims to work together with voluntary and community organisations in a common effort to advance education, to provide facilities in the interest of social welfare and for recreation along with other leisure time occupations with the objects to improving the conditions of life of local people.

Financial review

Income for the year amounted to £152,716 (2019 £45,763), with expenditure amounting to £76,701 (2019 £42,300) leaving a surplus of £76,015 (2019 £3,463). All surplus are reinvested into the charity for the delivery of charitable activities.

The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. With unrestricted funds of £76,015 at 31 March 2021, at this level of reserves has been reached.

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
NEIGHBOURHOOD RESOURCE CENTRE
YEAR ENDED 31 MARCH 2021 (CONTINUED)**

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Private Limited Company without share capital incorporated on 10 September 2018, number 11560800. It was registered as a charity in England and Wales on 02 July 2019, number 1184205.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- S Rahman
- H Rahman
- G Miah

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

NRC Trustees have complied with duty as outlined by the 2006 charities Act. A dedicated trustee has been responsible for presenting up to date information to the board in regards to Charity Commission Guidance, Public Benefit.

A dedicated trustee has also been responsible for looking at risk assessments and health and safety whilst delivering NRC activities.

The Charity is run by the trustees as listed on the legal and administrative information page.

The Trustees report was approved by the Board of Trustees.



.....
Shahidur Rahman
Trustee (Chair)

Dated: 26/03/22

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEIGHBOURHOOD RESOURCE CENTRE
YEAR ENDED 31 MARCH 2021**

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 5 to 15.

Respective responsibilities of Trustees and examiner

The charity's Trustees, who are also the directors of NRC for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEIGHBOURHOOD RESOURCE CENTRE
YEAR ENDED 31 MARCH 2021 (CONTINUED)



.....
Tauhid Ahmed
Taxcom Accounting services Ltd
19 Chatsworth Road
Pudsey
West Yorkshire
LS28 8JS

Date: 26/03/22

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

		2020	2020	2020	2019
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<u>Income from:</u>					
Grants	3	38,336.60	76,701.40	115,038.00	25,354.18
Venue hire - Prestige Hall	4	400.00	0.00	400.00	15,284.00
Office rent	4	5,350.00	0.00	5,350.00	5,005.13
Other income	5	31,928.34	0.00	31,928.34	120.00
Total receipts		76,014.94	76,701.40	152,716.34	45,763.31
<u>Expenditure on:</u>					
Cleaning	6	0.00	200.00	200.00	0.00
Sports equipment		0.00	538.91	538.91	821.88
Utility cost		0.00	3,819.59	3,819.59	0.00
Advertisement		0.00	0.00	0.00	175.00
Accountancy		0.00	400.00	400.00	400.00
Insurance		0.00	1,790.91	1,790.91	3,351.98
Repair & maintenance		0.00	8,151.00	8,151.00	320.00
Activity costs		0.00	0.00	0.00	2,407.56
Room hire		0.00	0.00	0.00	250.00
Project delivery		0.00	30,091.38	30,091.38	0.00
Staffing		0.00	16,648.00	16,648.00	8,234.84
Telephone/Internet		0.00	680.44	680.44	0.00
Venue hire		0.00	200.00	200.00	1,080.00
Rent		0.00	8,058.00	8,058.00	9,335.00
Refurbishment		0.00	0.00	0.00	5,150.00
Running costs		0.00	423.17	423.17	9,073.61
Security costs		0.00	5,700.00	5,700.00	1,700.00
Total payments		0.00	76,701.40	76,701.40	42,299.87
Net incoming/(outgoing) resources before transfers		76,014.94	0.00	76,014.94	3,463.44
Gross transfers between funds		0.00	0.00	0.00	0.00
Net income/(expenditure) for the year/ Net movement in funds		76,014.94	0.00	76,014.94	0.00
Fund balances at 1 April 2020		15,737.14	0.00	15,737.14	0.00
Fund balances at 31 March 2021		91,752.08	0.00	91,752.08	0.00

Continued

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021**

		2020	2020	2019	2019
		£	£	£	£
	Notes				
Fixed assets					
Tangible assets	10		0.00		0.00
Current assets					
Debtors	12	0.00		0.00	
Cash at bank and in hand		<u>91,752.08</u>		<u>15,737.14</u>	
		91,752.08		15,737.14	
Creditors: amounts falling due within one year	13				
		<u>(30,400.00)</u>		<u>(400.00)</u>	
Net current assets			<u>61,352.08</u>		<u>15,337.14</u>
Total assets less current liabilities			<u>61,352.08</u>		<u>15,337.14</u>
Income funds					
Restricted funds	14		0.00		0.00
Unrestricted funds			<u>91,752.08</u>		<u>(200.00)</u>
			<u>91,752.08</u>		<u>(200.00)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26/03/22

.....
Shahidur Rahman
Trustee (Chair)
Company Registration No. 11560800

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting Policies

Charity information

Neighbourhood Resource Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Ventnor Street, Bradford, BD3 9JP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements. However, Covid 19 pandemic has had impact from March 2020 of this financial year and our activities and services were impacted and we delivered a reduced services and some were suspended. The significant challenges faced by Covid will be detailed in 20-21 next year.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Continued

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

1 Accounting Policies

(Continued)

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Support costs have been allocated to activity costs on an actual cost basis, plus a contribution to core costs if funds are available.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Fixtures and fittings	50% straight line
Computers	50% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Continued

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

1 Accounting Policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

1 Accounting Policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Continued

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

2 Critical accounting estimates and judgements

(Continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Bradford City Council	0.00	66,718.00	66,718.00	0.00
Church Urban Fund - Neighbours Project	0.00	0.00	0.00	4,450.00
Bradford Council-Seymour Park Project	0.00	0.00	0.00	1,126.38
Bradford Trident-Parents in The Lead	0.00	0.00	0.00	1,710.00
ESC Lottery Fund	16.60	9,983.40	10,000.00	9,083.00
Groundwork UK	0.00	0.00	0.00	7,234.80
BEAP	0.00	0.00	0.00	1,750.00
CAF	10,000.00	0.00	10,000.00	0.00
Local Connect fund	1,920.00	0.00	1,920.00	0.00
NLCF (Covid 19 Response)	26,400.00	0.00	26,400.00	0.00
	<u>38,336.60</u>	<u>76,701.40</u>	<u>115,038.00</u>	<u>25,354.18</u>

4 Venue hire - Prestige Hall/ Office Rent

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Prestige Hall Venue Hire contributions	400.00	0.00	400.00	15,284.00
Office Rent	5,350.00	0.00	5,350.00	5,005.13
	<u>5,750.00</u>	<u>0.00</u>	<u>5,750.00</u>	<u>20,289.13</u>

Prestige hall is a trading name of Neighbourhood Resource Centre.

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

5 Other Income

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Bounce Back Loan (BBL)	30,000.00	0.00	30,000.00	0.00
Other Income	1,928.38	0.00	1,928.38	120.00
	<u>31,928.38</u>	<u>0.00</u>	<u>31,928.38</u>	<u>120.00</u>

Other income contains £30,000 Bounce back loan, £1500 New vision signs, £200 Affinity seven law, £108.34 Northampton PLC.

6 Expenditure

All other costs are classed as activities and advice.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration , benefits or expenses from the charity during the current or previous financial year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	0	0
	<u>0</u>	<u>0</u>

Employment costs

	2020 £	2019 £
Wages and salaries	0	0
	<u>0</u>	<u>0</u>

No employee earned more than £60,000 during the current or previous financial year.

Continued

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

9 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

10 Tangible fixed assets

No tangible fixed assets.

11 Financial instruments

No financial instruments.

12 Debtors

Amounts falling due within one year:

No debtors.

13 Creditors: amounts falling due within one year

Creditors includes BBL £30,000 (2019 £nil) and £400 accountancy fee (2019 £400).

14 Restricted funds

The income funds of the charity include restricted funds, note 2 outlined the detail of the funds. Core cost contributions are included in expenditure.

16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resource expended £	Balance at 31 March 2021 £
General funds	15,737.14	76,014.94	0.00	91,752.08
Restricted funds		76,701.40	(76,701.40)	0.00
	<u>15,737.14</u>	<u>152,716.34</u>	<u>(76,701.40)</u>	<u>91,752.08</u>
	Balance at 1 April 2019 £	Incoming resources £	Resource expended £	Balance at 31 March 2020 £
Funds prior year				
General funds	11,873.70	20,409.13	(16,945.69)	15,337.14
Restricted funds	0.00	25,354.18	(25,354.18)	0.00
	<u>11,873.70</u>	<u>45,763.31</u>	<u>(42,299.87)</u>	<u>15,337.14</u>

Continued

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)**

17 Related party transactions

No transactions with related parties have taken place during the current or previous financial year which require disclosure.