

## **HENRY FAWCETT FUND (CIO)**

### **ANNUAL REPORT & ACCOUNTS**

**Financial Year: 1 January - 31 December 2022**

Charity Name: Henry Fawcett Fund Registered Charity No. 1184197

Principle and Registered Office: St Peter's Bethnal Green, The Vicarage, St Peter's Square, London E2 7AE

Telephone: -

Email: [info@stpetersbethnalgreen.org](mailto:info@stpetersbethnalgreen.org)

Bankers: Barclays Bank, 126 Moorgate, London EC2M 6SX

### **Structure, Governance and Management**

Henry Fawcett Fund is governed by a board of trustees that include the Vicar and two serving Churchwardens of the Parish of St Peter with St Thomas Bethnal Green. Any person who is invited to act as trustee and would not be disqualified from action may be appointed to be a trustee by the decision of the trustees. Revd Heather Atkinson is Chair of Henry Fawcett Fund.

During the period, the following served as trustees of the charity:

- Heather Atkinson (Vicar of St Peter's Bethnal Green)
- Mr Andrew Walton (former Churchwarden of St Peter's Bethnal Green)
- Ms Maria Wyard (Churchwarden of St Peter's Bethnal Green)
- Mr Andrew Rixon (Churchwarden of St Peter's Bethnal Green) from 13 Mar 2022

The Henry Fawcett Fund held its trustee meetings on: 04 April 2022, 04 July 2022 and 25 October 2022

### **Objectives & Activities**

Henry Fawcett Fund Registered Charity No. 1184197 was established as a Charitable Incorporated Organisation in 2019 ("the HFF CIO")

A CIO is a charity that is just regulated by Charity Commission, rather than most charities that are set up as charitable companies which are regulated by Charity Commission and Companies House.

Henry Fawcett Fund (the original HFF Registered Charity) was registered on 22 September 1962 and has existed for the benefit of individuals and organisations who are connected to the Parish of St Peter with St Thomas Bethnal Green, mainly through the provision of grants that prevent or relieve poverty and offer respite such as day trips or short breaks. The HFF CIO has the same objectives as the original HFF Registered Charity.

## Financial review

Although the HFF CIO has been established, the original HFF Registered Charity No. 207772 remains open until such time that the remaining investments of the charity have been sold and the proceeds reinvested. Meanwhile the income and expenditure of the HFF CIO are £0. Once all the remaining investments have been sold and the proceeds reinvested, the original HFF Registered Charity No. 207772 will be closed.

In 2022 progress was made towards the sale of the remaining investments of the original HFF Registered Charity.

**Total Income        £0**

**Total Expenditure £0**

## Reserves Policy

Going forward the Trustees are committed to having reserves of at least three months of expenditure.

## Future Plans

To continue to work towards transferring the charity's status to that of a Charitable Incorporated Organisation (CIO). This entails completing the sale of all remaining share holdings and reinvesting in a new portfolio of shares managed by the wealth management firm Charles Stanley. This portfolio is actively managed by Charles Stanley to provide the best possible return on investment, while meeting high standards in terms of ethical investment criteria.

## Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. As can be clearly seen from the list of above activities the income received by the Fund is all utilized in benefiting individuals and organisations who are connected to the Parish of St Peter with St Thomas Bethnal Green in accordance with the Funds objectives.

Approved by the Board of Trustees and signed on its behalf by:

Signature: 

Full Name: Heather Atkinson

Position: Chair of Trustees

Date: 10.01.24