

**WHITE HOUSE FARM ARBORETUM FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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## **WHITE HOUSE FARM ARBORETUM FOUNDATION**

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

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<b>Trustees</b>	M C Foster, Director C L E Foster, Chair C Lane C R Foster S A S Berkeley C Sanders J J Aldridge R K White (appointed 17 June 2023)
<b>Charity registered number</b>	1184185
<b>Principal office</b>	White House Farm High Cross Road Ivy Hatch Sevenoaks Kent TN15 0NN
<b>Independent Examiner</b>	Duncan Cochrane-Dyet BSc BFP FCA MHA Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA
<b>Bankers</b>	National Westminster Bank plc 67 High Street Sevenoaks Kent TN13 1LA
<b>Investment Advisers</b>	Evelyn Partners Group Ltd 45 Gresham Street London EC2V 7BG

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report together with the financial statements of the Charity for the year from 1 January 2023 to 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objective of White House Farm Arboretum Foundation is first, to promote the conservation protection and improvement of the physical and natural environment for the public benefit by cultivating and maintaining a collection of plant species of the temperate world at an arboretum and botanic garden developed by Maurice Foster VHM since 1971 and known as White House Farm, Sevenoaks, Kent; and in doing so, advance the education of the public in horticulture and the cultivation, preservation, propagation and conservation of plants and their impact upon biodiversity and the conservation of the physical and natural environment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

The Charity's aim is to make available its collections as an ongoing living resource of both plant material and plant knowledge to botanists, horticulturalists and interested members of the public from all over the world. Maurice Foster's 2023 educational introductory book 'The Hydrangea: a Reappraisal' (Crowood Press, Dec 2023) is a good example of the kind of knowledge about all types of plants which White House Farm works to share, both in person and in the field, with, for example, its 240 magnolias, 140 camellias, hundreds of rhododendrons and nationally-ranked collections of philadelphus, deutzia, Betula (Birch) and other trees and flowering shrubs – all of which offer exposure in a single visit to a mixture of the old and new, of commercially available cultivars and rare new species and hybrids. The charity maintains some 9,000 species and cultivars, including some 77 Champion Trees (the largest of their kind in Britain and Ireland). It also demonstrates woody gardening methods that are low intervention, low maintenance and self-sustaining, with all garden waste recycled. The Trustees and other Friends of White House Farm use its collections of various genera to support the exchange of plants and plant knowledge across many botanic and horticultural organisations, both nationally and internationally, as well as to research articles and books, including about species and hybrids new to science or horticulture.

##### **c. Activities undertaken to achieve objectives**

The ongoing activities of the Charity are described fully in the "Strategies for achieving objectives" section above and the "Achievements and performance" section under "Review of activities".

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Objectives and activities (continued)

##### d. Main activities undertaken to further the Charity's purposes for the public benefit

The Charity provides advocacy, advice and information to the public, as well as provision and maintenance of an arboretum and botanic garden open to the general public.

A website ([whitehousefarmgardenandarboretum.com](http://whitehousefarmgardenandarboretum.com)) is maintained in order to make the Charity more accessible to the public and, since March 2021, the Charity has provided guided tours of the gardens and arboretum to the general public as well as establishing a volunteer group.

#### Achievements and performance

##### a. Review of activities

In 2023, we held Study Days for horticultural students (free to students, non-students £15 to cover our costs) on Propagation Methods, Magnolias, and the genus *Philadelphus* (Mock Orange). We continued to guide visitors 2-3 times per week from March through October; highlights included a touring group from the Netherlands, the International Camellia Society (reviewing our Camellia collection) and a visit from the French National Collection of Mahonias (reviewing our Mahonia collection). We were delighted to host our first summer intern, sent to us by Arboretum Wespelaar: a landscape design student from Angers in France, Erwan Le Bec, who studied and documented our collections of *Carpinus* (Hornbeam) and *Corylus* (Nut), among other plants.

The Charity's unrestricted income includes private endowment contributions, visitor contributions, and contributions in kind by our teams of Volunteers and Trustees, which include gardening, lectures, talks and demonstrations. Expenses in 2023, currently being paid for by Maurice Foster, were approximately £15,600 (2022: £16,000); an annual sum which it is expected the endowment interest will be able to cover in future years.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Trustees aim to hold reserves sufficient to cover the costs of running and maintaining an arboretum and botanic garden, as well as providing advocacy and advice for the next 12 months. The balance of reserves as at 31 December 2023 amounted to £560,722 (2022 - £527,683).

##### c. Key figures

The results of the charity for the period show a net movement of funds of £33,039 (2022 - £203,888).

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Structure, governance and management

##### a. Constitution

White House Farm Arboretum Foundation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission, and is constituted under a constitution for a CIO - Foundation dated 1 July 2019. The Charity number is 1184185.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the constitution as registered with the Charity Commission.

##### c. Organisational structure and decision-making policies

The Trustees aim to meet on a regular basis to discuss and resolve any issues arising. The Trustees are the main decision making body for the Charity.

The trustees are Maurice Foster VMH, Dr Clare L. E. Foster, Christopher Sanders VMH, Chris Lane VMM, Jack Aldridge, Roderick White, Charlotte R Foster, and Sally Berkeley. Roderick White (Head of RHS Trials Committee) joined the board on June 17th 2023. Trustees do not receive any payments from the charity.

The director of the Charity is Maurice Foster. The Chair of the Board of Trustees and Charity Commission Contact is Maurice's daughter, Clare L. E. Foster, and Chris Sanders, Chris Lane, Jack Aldridge and Roderick White advise on the identification and value of the collection, as well as co-organise and guide study days and visitor groups. Sally Berkeley is a lawyer and garden historian; Charlotte Foster is also a daughter of Maurice Foster. The address of the Charity is White House Farm, High Cross Road, Ivy Hatch, Sevenoaks, Kent TN15 0NN. Its website is [whitehousefarmgardenandarboretum.com](http://whitehousefarmgardenandarboretum.com). The Charity is managed by the Director and Chair, in consultation with the Trustees. A labelling sub-committee was constituted in July of 2023, and new labels for the collection began being produced in November 2023.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Structure, governance and management (continued)

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**M C Foster**

Date: October 21st 2024

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Independent Examiner's Report to the Trustees of White House Farm Arboretum Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

**Duncan Cochrane-Dyet BSc BFP FCA, Independent Examiner**

For and on behalf of

MHA

Maidstone

United Kingdom

Date: 22 October 2024



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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	4,812	4,812	242,684
Charitable activities	4	2,190	2,190	1,230
Investments	5	8,407	8,407	4,343
<b>Total income</b>		<b>15,409</b>	<b>15,409</b>	<b>248,257</b>
<b>Expenditure on:</b>				
Raising funds	6	4,785	4,785	3,733
Charitable activities	7	4,622	4,622	2,734
<b>Total expenditure</b>		<b>9,407</b>	<b>9,407</b>	<b>6,467</b>
<b>Net income before net gains/(losses) on investments</b>		<b>6,002</b>	<b>6,002</b>	<b>241,790</b>
Net gains/(losses) on investments		27,037	27,037	(37,902)
<b>Net movement in funds</b>		<b>33,039</b>	<b>33,039</b>	<b>203,888</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		527,683	527,683	323,795
Net movement in funds		33,039	33,039	203,888
<b>Total funds carried forward</b>		<b>560,722</b>	<b>560,722</b>	<b>527,683</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	319	359
Investments	13	543,071	506,468
		<hr/>	<hr/>
		543,390	506,827
<b>Current assets</b>			
Debtors	14	280	303
Cash at bank and in hand		19,916	23,247
		<hr/>	<hr/>
		20,196	23,550
Creditors: amounts falling due within one year	15	(2,864)	(2,694)
		<hr/>	<hr/>
<b>Net current assets</b>		17,332	20,856
<b>Total net assets</b>		<hr/>	<hr/>
		560,722	527,683
		<hr/>	<hr/>
<b>Charity funds</b>			
Restricted funds	16	-	-
Unrestricted funds	16	560,722	527,683
		<hr/>	<hr/>
<b>Total funds</b>		560,722	527,683
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**M C Foster**

Date: October 21st 2024

The notes on pages 9 to 19 form part of these financial statements.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. General information

White House Farm Arboretum Foundation is a Charity Incorporated Organisation - Foundation registered by the Charity Commission in England and Wales and governed by the Charity's constitution dated 1 July 2019.

The registered address is given on the administrative details page of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the Charity, and rounded to the nearest pound.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

White House Farm Arboretum Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees have considered the Charity's financial position and, given the high level of unrestricted funds available, have a reasonable expectation that the Charity will be able to continue to operate for the foreseeable future. The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)****2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	10% straight line basis
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**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	4,812	-	<b>4,812</b>	242,684
<b>Total 2023</b>	<u>4,812</u>	<u>-</u>	<u><b>4,812</b></u>	<u>242,684</u>
<i>Total 2022</i>	<u>242,285</u>	<u>399</u>	<u>242,684</u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Income from visiting groups	2,190	<b>2,190</b>	1,230
<i>Total 2022</i>	<u>1,230</u>	<u>1,230</u>	

**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Income from listed investments	7,973	<b>7,973</b>	4,106
Investment income - on cash held with Evelyn Partners	321	<b>321</b>	224
Bank interest	113	<b>113</b>	13
<b>Total 2023</b>	<u>8,407</u>	<u><b>8,407</b></u>	<u>4,343</u>
<i>Total 2022</i>	<u>4,343</u>	<u>4,343</u>	

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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6. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management fees	4,785	4,785	3,733
<b>Total 2023</b>	<u>4,785</u>	<u>4,785</u>	<u>3,733</u>
<i>Total 2022</i>	<u>3,733</u>	<u>3,733</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Arboretum activities	4,622	4,622	2,734
<b>Total 2023</b>	<u>4,622</u>	<u>4,622</u>	<u>2,734</u>
<i>Total 2022</i>	<u>2,734</u>	<u>2,734</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Arboretum activities	680	3,942	4,622	2,734
<b>Total 2023</b>	<u>680</u>	<u>3,942</u>	<u>4,622</u>	<u>2,734</u>
<i>Total 2022</i>	<u>40</u>	<u>2,694</u>	<u>2,734</u>	

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Arboretum activities 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	40	40	40
Visiting group expenses	640	640	-
<b>Total 2023</b>	<b>680</b>	<b>680</b>	<b>40</b>
<i>Total 2022</i>	<i>40</i>	<i>40</i>	

Analysis of support costs

	Arboretum activities 2023 £	Total funds 2023 £	Total funds 2022 £
Governance costs	3,942	3,942	2,694
<b>Total 2023</b>	<b>3,942</b>	<b>3,942</b>	<b>2,694</b>
<i>Total 2022</i>	<i>2,694</i>	<i>2,694</i>	

Analysis of governance costs

	2023 £	2022 £
<b>Governance costs</b>		
Accountancy fees	1,585	1,347
Independent examination fees	1,585	1,347
Professional fees	772	-
	<b>3,942</b>	<b>2,694</b>



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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,585 (2022 - £1,347), accounts preparation fees of £1,585 (2022 - £1,347) and other fees of £772 (2022 - £nil).

#### 10. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Trustees	8	7

No employee received remuneration amounting to more than £60,000 in either year.

The charity has no employees other than the Trustees who did not receive any remuneration or benefits in either year. There are also 10 unpaid volunteers (2022:10) who, together with the Trustees, undertake gardening, lectures, talks and demonstrations.

#### 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**12. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost or valuation</b>	
At 1 January 2023	399
At 31 December 2023	<u>399</u>
<b>Depreciation</b>	
At 1 January 2023	40
Charge for the year	40
At 31 December 2023	<u>80</u>
<b>Net book value</b>	
At 31 December 2023	<u><u>319</u></u>
<i>At 31 December 2022</i>	<u><u>359</u></u>

**13. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2023	506,468
Additions	246,306
Disposals	(236,740)
Revaluations	27,037
At 31 December 2023	<u><u>543,071</u></u>
<b>Net book value</b>	
At 31 December 2023	<u><u>543,071</u></u>
<i>At 31 December 2022</i>	<u><u>506,468</u></u>

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**14. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<b>280</b>	<b>303</b>
	<b>=====</b>	<b>=====</b>

**15. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>2,864</b>	<b>2,694</b>
	<b>=====</b>	<b>=====</b>

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	527,683	15,409	(9,407)	27,037	560,722

**Statement of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>						
General Funds - all funds	323,795	247,858	(6,467)	399	(37,902)	527,683
<b>Restricted funds</b>						
Restricted Funds - all funds	-	399	-	(399)	-	-
<b>Total of funds</b>	323,795	248,257	(6,467)	-	(37,902)	527,683

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 17. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	319	319
Fixed asset investments	543,071	543,071
Current assets	20,196	20,196
Creditors due within one year	(2,864)	(2,864)
<b>Total</b>	<b>560,722</b>	<b>560,722</b>

##### Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	359	359
Fixed asset investments	506,468	506,468
Current assets	23,550	23,550
Creditors due within one year	(2,694)	(2,694)
<b>Total</b>	<b>527,683</b>	<b>527,683</b>

#### 18. Related party transactions

During the year, the Director and Trustee M C Foster donated to the Charity amounts of £4,812 (2022 - £242,285). No conditions were attached to the donations in either year.

The arboretum and botanic gardens are leased from the Director and Trustee M C Foster rent free.