

WHITE HOUSE FARM ARBORETUM FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

WHITE HOUSE FARM ARBORETUM FOUNDATION

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WHITE HOUSE FARM ARBORETUM FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	M C Foster, Director C L E Foster, Chair C Lane C R Foster S A S Berkeley C Sanders
Charity registered number	1184185
Principal office	White House Farm High Cross Road Ivy Hatch Sevenoaks Kent TN15 0NN
Independent Examiner	Duncan Cochrane-Dyet BSc BFP FCA MHA MacIntyre Hudson Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA
Bankers	National Westminster Bank plc 43 Swan Street West Malling Kent ME19 4HF
Investment Advisers	Evelyn Partners Group Ltd 45 Gresham Street London EC2V 7BG

WHITE HOUSE FARM ARBORETUM FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the from 1 January 2021 to 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019.

Objectives and activities

a. Policies and objectives

The objectives of White House Farm Arboretum Foundation are:

- a) to promote the conservation protection and improvement of the physical and natural environment for the public benefit in particular by cultivating and maintaining a collection of plant species of the temperate world;
- b) to advance the education of the public benefit in horticulture and the cultivation, preservation, propagation and conservation of the physical and natural environment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The objectives of White House Farm Arboretum Foundation will be furthered or achieved through the provision and maintenance of an arboretum and botanic garden known as White House Farm Arboretum, as a public facility to be enjoyed by people of all ages.

c. Activities undertaken to achieve objectives

During the year, funds were invested into an investment portfolio, managed by Evelyn Partners, with the aim of generating further resources to achieve the Charity's objectives in the years ahead. The ongoing activities of the Charity continued regularly despite the pandemic. These activities are described fully in the "Achievements and performance" section under "Review of activities".

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Charity will provide advocacy, advice and information to the public, as well as provision and maintenance of an arboreteum and botanic garden open to the general public.

A website account was opened during the year in order to make the Charity more accessible to the public and since March 2021 the Charity has provided guided tours of the gardens and arboretum to the general public as well as establishing a volunteer group.

WHITE HOUSE FARM ARBORETUM FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

a. Review of activities

During the year the Charity has continued to raise funds in order to meet the objectives set out in its governing document.

The ongoing activities of the Charity continued regularly despite the pandemic and included:

The updating of the White House Farm Arboretum Foundation database, incorporating new zones, new genera represented largely by cultivars, and including photographic records.

Identification, discussion and planning conservation of rare White House Farm Arboretum Foundation plants.

Guided tours of the gardens and arboretum from March to August 2021.

Also during the year, a website account was opened for the Charity and a volunteer group was founded with weekly meetings from March to October to carry out light outdoor gardening tasks such as weeding and pruning followed by tea and a walk-round.

The Trustees also gave their agreement for the Charity to be included in the book, "Secret Gardens of the South East".

M C Foster has been asked to write a book for the general public on hydrangeas to be published by Crowood Press and any proceeds he receives for this will be donated to the Charity.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to hold reserves sufficient to cover the costs of running and maintaining an arboretum and botanic garden, as well as providing advocacy and advice for the next 12 months. The balance of reserves as at 31 December 2021 amounted to £323,795 (2020: £268,560).

c. Key figures

The results of the charity for the period show a net movement of funds of £55,235 (2020: £268,560).

WHITE HOUSE FARM ARBORETUM FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

a. Constitution

White House Farm Arboretum Foundation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission, and is constituted under a constitution for a CIO - Foundation dated 1 July 2019. The Charity number is 1184185.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution as registered with the Charity Commission.

c. Organisational structure and decision-making policies

The Trustees aim to meet on a regular basis to discuss and resolve any issues arising. The Trustees are the main decision making body for the Charity. The Trustees did not hold the planned in-person annual Trustees Meeting agreed in 2020 due to the resurgence of the pandemic. Board decisions were instead made via subcommittees and group email correspondence.

WHITE HOUSE FARM ARBORETUM FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
M C Foster

Date: October 20th 2022

WHITE HOUSE FARM ARBORETUM FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of White House Farm Arboretum Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Duncan Cochrane-Dyet BSc BFP FCA, Independent Examiner
for and on behalf of

MHA MacIntyre Hudson
Maidstone
United Kingdom

Date: 24 October 2022

WHITE HOUSE FARM ARBORETUM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds year ended 31 December 2021 £	Total funds year ended 31 December 2021 £	Total funds 18 months ended 31 December 2020 £
Income from:				
Donations and legacies	3	36,657	36,657	270,000
Charitable activities	4	1,104	1,104	-
Investments	5	2,174	2,174	-
Total income		39,935	39,935	270,000
Expenditure on:				
Raising funds	6	1,840	1,840	-
Charitable activities	7	2,524	2,524	1,440
Total expenditure		4,364	4,364	1,440
Net income before net gains on investments		35,571	35,571	268,560
Net gains on investments		19,664	19,664	-
Net movement in funds		55,235	55,235	268,560
Reconciliation of funds:				
Total funds brought forward		268,560	268,560	-
Net movement in funds		55,235	55,235	268,560
Total funds carried forward		323,795	323,795	268,560

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

WHITE HOUSE FARM ARBORETUM FOUNDATION

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	11	309,381	-
		<u>309,381</u>	<u>-</u>
Current assets			
Debtors	12	76	-
Cash at bank and in hand		16,834	270,000
		<u>16,910</u>	<u>270,000</u>
Creditors: amounts falling due within one year	13	(2,496)	(1,440)
		<u>14,414</u>	<u>268,560</u>
Net current assets			
		<u>14,414</u>	<u>268,560</u>
Total assets less current liabilities		<u>323,795</u>	<u>268,560</u>
Net assets excluding pension asset		<u>323,795</u>	<u>268,560</u>
Total net assets		<u><u>323,795</u></u>	<u><u>268,560</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	323,795	268,560
		<u>323,795</u>	<u>268,560</u>
Total funds		<u><u>323,795</u></u>	<u><u>268,560</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
M C Foster

Date: October 20th 2022

The notes on pages 9 to 17 form part of these financial statements.

WHITE HOUSE FARM ARBORETUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

White House Farm Arboretum Foundation is a Charity Incorporated Organisation - Foundation registered by the Charity Commission in England and Wales and governed by the Charity's constitution dated 1 July 2019.

The registered address is given on the administrative details page of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the Charity, and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

White House Farm Arboretum Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the Charity's financial position, in particular the potential implications of the COVID-19 pandemic.

Whilst the eventual financial impact of the pandemic on the Charity, and on the overall economy, remains uncertain, given the high level of unrestricted funds available, the Trustees have a reasonable expectation that the Charity will be able to continue to operate for the foreseeable future.

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

WHITE HOUSE FARM ARBORETUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

WHITE HOUSE FARM ARBORETUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds year ended 31 December 2021 £	Total funds year ended 31 December 2021 £	Total funds 18 months ended 31 December 2020 £
Donations	36,657	36,657	270,000
Total 2021	36,657	36,657	270,000
<i>Total 2020</i>	<i>270,000</i>	<i>270,000</i>	

WHITE HOUSE FARM ARBORETUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Income from charitable activities

	Unrestricted funds year ended 31 December 2021 £	Total funds year ended 31 December 2021 £	Total funds 18 months ended 31 December 2020 £
Income from visiting groups	1,104	1,104	-
<i>Total 2020</i>	-	-	

5. Investment income

	Unrestricted funds year ended 31 December 2021 £	Total funds year ended 31 December 2021 £	Total funds 18 months ended 31 December 2020 £
Income from listed investments	2,174	2,174	-
Total 2021	2,174	2,174	-
<i>Total 2020</i>	-	-	

WHITE HOUSE FARM ARBORETUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Investment management costs

	Unrestricted funds year ended 31 December 2021 £	Total funds year ended 31 December 2021 £
Investment management fees	1,840	1,840
Total 2021	1,840	1,840
<i>Total 2020</i>	-	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds year ended 31 December 2021 £	Total year ended 31 December 2021 £	Total 18 months ended 31 December 2020 £
Direct costs	2,524	2,524	1,440
Total 2021	2,524	2,524	1,440
<i>Total 2020</i>	<i>1,440</i>	<i>1,440</i>	

WHITE HOUSE FARM ARBORETUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities

	Support costs year ended 31 December 2021 £	Total funds year ended 31 December 2021 £	Total funds 18 months ended 31 December 2020 £
Direct costs	2,524	2,524	1,440
Total 2021	<u>2,524</u>	<u>2,524</u>	<u>1,440</u>
<i>Total 2020</i>	<u>1,440</u>	<u>1,440</u>	

Analysis of support costs

	Activities year ended 31 December 2021 £	Total funds year ended 31 December 2021 £	Total funds 18 months ended 31 December 2020 £
Governance costs	2,524	2,524	1,440
Total 2021	<u>2,524</u>	<u>2,524</u>	<u>1,440</u>
<i>Total 2020</i>	<u>1,440</u>	<u>1,440</u>	

WHITE HOUSE FARM ARBORETUM FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Analysis of governance costs

	2021 £	2020 £
Governance costs		
Accountancy fees	1,262	720
Independent examination fees	1,262	720
	<u>2,524</u>	<u>1,440</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,262 (2020 - £720), and accounts preparation fees of £1,262 (2020 - £720).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

11. Fixed asset investments

	Listed investments £
Cost or valuation	
Additions	328,694
Disposals	(38,977)
Revaluations	19,664
	<u>309,381</u>
At 31 December 2021	<u>309,381</u>
Net book value	
At 31 December 2021	<u>309,381</u>

WHITE HOUSE FARM ARBORETUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	76	-
	<u>76</u>	<u>-</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,496	1,440
	<u>2,496</u>	<u>1,440</u>

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds - all funds	268,560	39,935	(4,364)	19,664	323,795
	<u>268,560</u>	<u>39,935</u>	<u>(4,364)</u>	<u>19,664</u>	<u>323,795</u>

Statement of funds - prior year

		Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds - all funds		270,000	(1,440)	268,560
		<u>270,000</u>	<u>(1,440)</u>	<u>268,560</u>

WHITE HOUSE FARM ARBORETUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	309,381	309,381
Current assets	16,910	16,910
Creditors due within one year	(2,496)	(2,496)
Total	323,795	323,795

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	270,000	270,000
Creditors due within one year	(1,440)	(1,440)
Total	268,560	268,560

16. Related party transactions

During the year, the Chair and Trustee M C Foster donated to the Charity amounts of £36,657 (2020: £270,000). No conditions were attached to the donations in either year.

The arboretum and botanic gardens are leased from the Trustee M C Foster rent free.