

WHITE HOUSE FARM ARBORETUM FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

WHITE HOUSE FARM ARBORETUM FOUNDATION

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WHITE HOUSE FARM ARBORETUM FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2020

Trustees	M C Foster, Chair C Foster C Lane C Foster S A S Berkeley (appointed 18 July 2019) C Sanders
Charity registered number	1184185
Principal office	White House Farm High Cross Road Ivy Hatch Sevenoaks Kent TN15 0NN
Accountant	MHA MacIntyre Hudson Chartered Accountants Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA
Bankers	National Westminster Bank plc 43 Swan Street West Malling Kent ME19 4HF

WHITE HOUSE FARM ARBORETUM FOUNDATION

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Charity for the period from 1 July 2019 to 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019.

Objectives and activities

a. Policies and objectives

The objectives of White House Farm Arboretum Foundation are:

- a) to promote the conservation protection and improvement of the physical and natural environment for the public benefit in particular by cultivating and maintaining a collection of plant species of the temperate world;
- b) to advance the education of the public benefit in horticulture and the cultivation, preservation, propagation and conservation of the physical and natural environment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The objectives of White House Farm Arboretum Foundation will be furthered or achieved through the provision and maintenance of an arboretum and botanic garden known as White House Farm Arboretum, as a public facility to be enjoyed by people of all ages.

c. Activities undertaken to achieve objectives

During the period the Trustees have set up the charity and raised funds in order to meet the above objectives in the years ahead.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Charity will provide advocacy, advice and information to the public, as well as provision and maintenance of an arboretum and botanic garden open to the general public.

Achievements and performance

a. Review of activities

During the period the Charity has raised funds in order to meet the objectives set out in its governing document.

WHITE HOUSE FARM ARBORETUM FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Trustees aim to hold reserves sufficient to cover the costs of running and maintaining an arboretum and botanic garden, as well as providing advocacy and advice for the next 12 months. The balance of reserves as at 31 December 2020 amounted to £268,560.

c. Key figures

The results of the charity for the period show a net movement of funds of £268,560.

Structure, governance and management

a. Constitution

White House Farm Arboretum Foundation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission, and is constituted under a constitution for a CIO - Foundation dated 1 July 2019. The Charity number is 1184185.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution as registered with the Charity Commission.

WHITE HOUSE FARM ARBORETUM FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

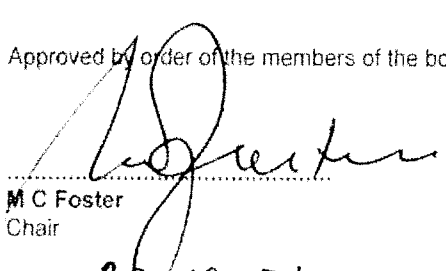
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


M C Foster
Chair

Date: 20.10.21

WHITE HOUSE FARM ARBORETUM FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of White House Farm Arboretum Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute for Chartered Accountants in England and Wales, which is one of the listed bodies.

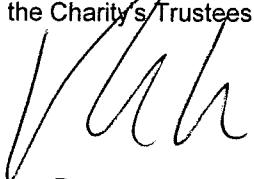
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Duncan Cochrane-Dyet

Dated:

25 October 2021

BSc BFP FCA

For and on behalf of MHA MacIntyre Hudson, Chartered Accountants
Maidstone

WHITE HOUSE FARM ARBORETUM FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £
Income from:			
Donations and legacies	3	270,000	270,000
Total income		<u>270,000</u>	<u>270,000</u>
Expenditure on:			
Charitable activities	4	1,440	1,440
Total expenditure		<u>1,440</u>	<u>1,440</u>
Net movement in funds		<u>268,560</u>	<u>268,560</u>
Reconciliation of funds:			
Net movement in funds		268,560	268,560
Total funds carried forward		<u>268,560</u>	<u>268,560</u>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 8 to 12 form part of these financial statements.

WHITE HOUSE FARM ARBORETUM FOUNDATION

BALANCE SHEET
AS AT 31 DECEMBER 2020

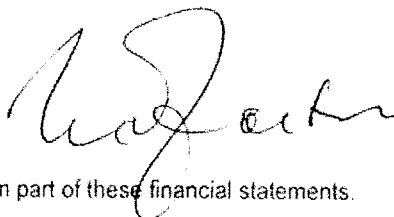
	Note	2020 £
Fixed assets		
		-
Current assets		
Cash at bank and in hand		270,000
		270,000
Creditors: amounts falling due within one year	8	(1,440)
Net current assets		268,560
Total assets less current liabilities		268,560
Net assets excluding pension asset		268,560
Total net assets		268,560
Charity funds		
Restricted funds	9	-
Unrestricted funds	9	268,560
Total funds		268,560

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M C Foster

Chair

Date: 20.10.21



The notes on pages 8 to 12 form part of these financial statements.

WHITE HOUSE FARM ARBORETUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

1. General information

White House Farm Arboretum Foundation is a Charity Incorporated Organisation - Foundation registered by the Charity Commission in England and Wales and governed by the Charity's constitution dated 1 July 2019.

The registered address is given on the administrative details page of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the Charity, and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

White House Farm Arboretum Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the Charity's financial position, in particular the potential implications of the COVID-19 pandemic.

Whilst the eventual financial impact of the pandemic on the Charity, and on the overall economy, remains uncertain, given the high level of unrestricted funds available, the Trustees have a reasonable expectation that the Charity will be able to continue to operate for the foreseeable future.

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

WHITE HOUSE FARM ARBORETUM FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	<u>270,000</u>	<u>270,000</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Direct costs	<u>1,440</u>	<u>1,440</u>

5. Analysis of expenditure by activities

	Support costs 2020 £	Total funds 2020 £
Direct costs	<u>1,440</u>	<u>1,440</u>

Analysis of support costs

	Activities 2020 £	Total funds 2020 £
Governance costs	<u>1,440</u>	<u>1,440</u>

WHITE HOUSE FARM ARBORETUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

6. Independent examiner's remuneration

	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	720
Fees payable to the Charity's independent examiner in respect of: Accounts preparation services	<u>720</u>

7. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2020, no Trustee expenses have been incurred.

8. Creditors: Amounts falling due within one year

	2020 £
Accruals and deferred income	<u>1,440</u>

9. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds			
General Funds - all funds	<u>270,000</u>	<u>(1,440)</u>	<u>268,560</u>

WHITE HOUSE FARM ARBORETUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

10. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	270,000	270,000
Creditors due within one year	(1,440)	(1,440)
Total	268,560	268,560

11. Related party transactions

During the period the Chair and Trustee M C Foster donated to the Charity an amount of £270,000, no conditions were attached to this donation.

The arboretum and botanic gardens are leased from the Trustee M C Foster rent free.