

# WHITE HOUSE FARM ARBORETUM FOUNDATION

England & Wales · Charity number 1184185

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-07-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** White House Farm  
High Cross Road  
Ivy Hatch  
Sevenoaks  
TN15 0NN

**Phone** 01732810634

**Email** [whitehousefarmarb@gmail.com](mailto:whitehousefarmarb@gmail.com)

**Website** [whitehousefarmgardenandarboretum.com](http://whitehousefarmgardenandarboretum.com)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE:(A) TO PROMOTE THE CONSERVATION PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT FOR THE PUBLIC BENEFIT IN PARTICULAR BY CULTIVATING AND MAINTAINING A COLLECTION OF PLANT SPECIES OF THE TEMPERATE WORLD.(B) TO ADVANCE THE EDUCATION OF THE PUBLIC IN HORTICULTURE AND THE CULTIVATION, PRESERVATION, PROPAGATION AND CONSERVATION OF PLANTS AND THEIR IMPACT UPON BIODIVERSITY AND THE CONSERVATION OF THE PHYSICAL AND NATURAL ENVIRONMENT.THE ABOVE OBJECTS WILL BE FURTHERED OR ACHIEVED THROUGH THE PROVISION AND MAINTENANCE OF AN ARBORETUM AND BOTANIC GARDEN KNOWN AS WHITE HOUSE FARM ARBORETUM, SEVENOAKS, KENT AS A PUBLIC FACILITY TO BE ENJOYED BY PEOPLE OF ALL AGES.

**Activities:** To cultivating and maintaining a collection of plant species of the temperate world at an arboretum and botanic garden known as White House Farm Arboretum, Sevenoaks, Kent.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** LOCAL
- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£46,547	£24,680	-	-
2023-12-31	£15,409	£9,407	-	-
2022-12-31	£248,257	£6,467	-	-
2021-12-31	£39,935	£4,364	-	-
2020-12-31	£270,000	£1,440	-	-

## Trustees

Name	Role	Appointed
<b>Dr Clare Louise Elizabeth Foster PhD</b>	Chair	2019-07-01
Charlotte Foster		2019-07-01
Christopher Lane		2019-07-01
Christopher Sanders		2019-07-01
Jack Joseph Aldridge		2022-12-19
MAURICE CURTIS FOSTER		2019-07-01
Roderick Kenneth White		2023-06-17
Sally Anne Stenson Berkeley		2019-07-18

**WHITE HOUSE FARM ARBORETUM FOUNDATION**

England & Wales - Charity number 1184185

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# Accounts

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>Trustees</b>	M C Foster, Director C L E Foster, Chair C Lane C R Foster S A S Berkeley C Sanders J J Aldridge R K White
<b>Charity registered number</b>	1184185
<b>Principal office</b>	White House Farm High Cross Road Ivy Hatch Sevenoaks Kent TN15 0NN
<b>Independent Examiner</b>	Duncan Cochrane-Dyett BSc BFP FCA MHA Lyndean House 30-32 Albion Place Maidstone Kent ME14 5DZ
<b>Bankers</b>	National Westminster Bank plc 67 High Street Sevenoaks Kent TN13 1LA
<b>Investment Advisers</b>	Evelyn Partners Group Ltd 45 Gresham Street London EC2V 7BG

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report together with the financial statements of the Charity for the year from 1 January 2024 to 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019.

#### Objectives and activities

##### a. Policies and objectives

The objective of White House Farm Arboretum Foundation is first, to promote the conservation, protection and improvement of the physical and natural environment for the public benefit by cultivating and maintaining a collection of plant species of the temperate world at an arboretum and botanic garden developed by Maurice Foster VMH since 1971 and known as White House Farm, Sevenoaks, Kent; and in doing so, advance the education of the public in horticulture and the cultivation, preservation, propagation and conservation of plants and their impact upon biodiversity and the conservation of the physical and natural environment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Strategies for achieving objectives

The Charity's aim is to make available its collections as a living resource of both plant knowledge and material to botanists, horticulturalists and interested members of the public from all over the world. It maintains some 9,000 species and cultivars, including some 71 Champion Trees (the largest of their kind in Britain and Ireland). It demonstrates woody gardening methods that are low maintenance and self-sustaining, with garden waste recycled. Its Trustees and other Friends of White House Farm use its collections of various genera to support the exchange of plants and plant knowledge across many botanic and horticultural organisations, as well as to inform and generate articles, books and blogs, including about species and hybrids new to science or horticulture. More than ten articles were published by White House Farm Arboretum Foundation Trustees (Foster, Aldridge, Lane, Sanders) in 2024 in the RHS *The Plant Review*, the RHS *The Garden*, and other publications. Maurice Foster and White House Farm was profiled in the journal *Hortus*.

##### c. Activities undertaken to achieve objectives

The ongoing activities of the Charity are described fully in the "Strategies for achieving objectives" section above and the "Achievements and performance" section under "Review of activities".

##### d. Main activities undertaken to further the Charity's purposes for the public benefit

The Charity provides advocacy, advice and information to the public, as well as provision and maintenance of an arboreum and botanic garden open to the general public.

A website ([whitehousefarmgardenandarboretum.com](http://whitehousefarmgardenandarboretum.com)) is maintained in order to make the Charity more accessible to the public and, since March 2021, the Charity has provided guided tours of the gardens and arboretum to the general public as well as establishing a volunteer group.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Achievements and performance

##### a. Review of activities

In 2024, we held two Study Days for the International Dendrology Society (IDS), on camellias and the subsection of the genus *Hydrangea* known as *asperae* (*asperas* and *involucratas*) - reports of both events are published in the IDS Yearbook 2024. We held 3 garden tours for the Garden Masterclass; Maurice was invited to give a lecture about Magnolias in April at Arboretum Wespelaar in April, and Clare to give a lecture on Maurice's behalf on *Hydrangea robusta* at the annual Varangeville Plant conference in October. A Plant Rights Committee was formed in July, headed by Jack Aldridge, to streamline and systematise the production of rare varieties from White House Farm for the long term benefit of the Foundation, and to this end Clare photographically logged and labelled 229 distinct specimens in the Wood, visited Belgian nurseries and gardens, and prepared a report on the historic and current legal status of Maurice's unique *hydrangea serrata* and *aspera* hybrids for the EU's CPVO. Summer Intern, Eileen Gahan, sponsored by the Kent Gardens Trust, helped log the collection of rare plants in the greenhouses, and planted new areas in the arboretum. The charity was registered for Gift Aid on March 5th 2024, with Gift Aid customer reference number 0137062729.

The Charity's unrestricted income includes private endowment contributions, visitor donations, book and plant sales and contributions in kind by Volunteers and Trustees. Hard expenses in 2024, were £24,680 (2023: approximately £15,600, much of which was paid for by Maurice Foster); an annual sum which it is expected the endowment interest and visitor donations will be able to cover in future years.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Trustees aim to hold reserves sufficient to cover the costs of running and maintaining an arboretum and botanic garden, as well as providing advocacy and advice for the next 12 months. The balance of reserves as at 31 December 2024 amounted to £604,311 (2023 - £560,722).

##### c. Key figures

The results of the charity for the period show a net movement of funds of £43,589 (2023 - £33,039).

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Structure, governance and management

##### a. Constitution

White House Farm Arboretum Foundation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission, and is constituted under a constitution for a CIO - Foundation dated 1 July 2019. The Charity number is 1184185.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the constitution as registered with the Charity Commission.

##### c. Organisational structure and decision-making policies

The Trustees aim to meet on a regular basis to discuss and resolve any issues arising. The Trustees are the main decision making body for the Charity.

The trustees are Maurice Foster VMH, Dr Clare L. E. Foster (Chair of Board of Trustees and Charity Commission Contact), Christopher Sanders VMH, Chris Lane VMH, Jack Aldridge, Charlotte R Foster, Roderick White, and Sally Berkeley. Trustees do not receive any payments from the charity.

The director of the Charity is Maurice Foster. The Chair of the Board of Trustees and Charity Commission Contact is Maurice's daughter, Clare L. E. Foster. Plant expert Trustees advise on the identification and value of the collection, as well as co-organise and guide study days and visitor groups, with the support of the White House Farm Volunteer Group, now in its sixth year. The address of the Charity is White House Farm, High Cross Road, Ivy Hatch, Sevenoaks, Kent TN15 0NN. Its website is [whitehousefarmgardenandarboretum.com](http://whitehousefarmgardenandarboretum.com). The Charity is managed by the Director and Chair.

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Structure, governance and management (continued)**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Maurice Foster*

.....  
**M C Foster**

Date: October 26, 2025

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Independent Examiner's Report to the Trustees of White House Farm Arboretum Foundation  
(‘the Charity’)**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

**Duncan Cochrane-Dyet BSc BFP FCA, Independent Examiner**

For and on behalf of

MHA

Maidstone

United Kingdom

Date: October 27, 2025

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**


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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	26,304	2,189	28,493	4,812
Charitable activities	4	3,263	-	3,263	2,190
Other trading activities	5	2,211	-	2,211	-
Investments	6	12,113	-	12,113	8,407
Other income	7	467	-	467	-
<b>Total income</b>		<b>44,358</b>	<b>2,189</b>	<b>46,547</b>	<b>15,409</b>
<b>Expenditure on:</b>					
Raising funds	8,9	5,191	-	5,191	4,785
Charitable activities	10	17,300	2,189	19,489	4,622
<b>Total expenditure</b>		<b>22,491</b>	<b>2,189</b>	<b>24,680</b>	<b>9,407</b>
<b>Net income before net gains on investments</b>		<b>21,867</b>	<b>-</b>	<b>21,867</b>	<b>6,002</b>
Net gains on investments		21,722	-	21,722	27,037
<b>Net movement in funds</b>		<b>43,589</b>	<b>-</b>	<b>43,589</b>	<b>33,039</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		560,722	-	560,722	527,683
Net movement in funds		43,589	-	43,589	33,039
<b>Total funds carried forward</b>		<b>604,311</b>	<b>-</b>	<b>604,311</b>	<b>560,722</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**


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**BALANCE SHEET  
AS AT 31 DECEMBER 2024**


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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	15	1,944	319
Investments	16	567,055	543,071
		<u>568,999</u>	<u>543,390</u>
<b>Current assets</b>			
Stocks	17	35	-
Debtors	18	2,525	280
Cash at bank and in hand		37,252	19,916
		<u>39,812</u>	<u>20,196</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	19	(4,500)	(2,864)
		<u>35,312</u>	<u>17,332</u>
<b>Net current assets</b>		<u>604,311</u>	<u>560,722</u>
<b>Total net assets</b>		<u><u>604,311</u></u>	<u><u>560,722</u></u>
<b>Charity funds</b>			
Unrestricted funds	20	604,311	560,722
<b>Total funds</b>		<u><u>604,311</u></u>	<u><u>560,722</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Maurice Foster*

.....  
**M C Foster**

Date: October 26, 2025

The notes on pages 9 to 22 form part of these financial statements.

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. General information**

White House Farm Arboretum Foundation is a Charity Incorporated Organisation - Foundation registered by the Charity Commission in England and Wales and governed by the Charity's constitution dated 1 July 2019.

The registered address is given on the administrative details page of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the Charity, and rounded to the nearest pound.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

White House Farm Arboretum Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees have considered the Charity's financial position and, given the high level of unrestricted funds available, have a reasonable expectation that the Charity will be able to continue to operate for the foreseeable future. The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)****2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	10% straight line basis
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**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 2. Accounting policies (continued)

##### 2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	18,054	-	<b>18,054</b>	4,812
Grants	-	2,189	<b>2,189</b>	-
Gift aid claimed on previous years' donations	8,250	-	<b>8,250</b>	-
<b>Total 2024</b>	<u>26,304</u>	<u>2,189</u>	<u><b>28,493</b></u>	<u>4,812</u>
<i>Total 2023</i>	<u>4,812</u>	<u>-</u>	<u>4,812</u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Income from visiting groups	3,263	<b>3,263</b>	2,190
<i>Total 2023</i>	<u>2,190</u>	<u>2,190</u>	

**5. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Book sales	1,169	<b>1,169</b>	-
Plant sales	1,042	<b>1,042</b>	-
	<u>2,211</u>	<u><b>2,211</b></u>	<u>-</u>

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**6. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Income from listed investments	11,859	<b>11,859</b>	7,973
Investment income - on cash held with Evelyn Partners	126	<b>126</b>	321
Bank interest	128	<b>128</b>	113
<b>Total 2024</b>	<u>12,113</u>	<u><b>12,113</b></u>	<u>8,407</u>
<i>Total 2023</i>	<u>8,407</u>	<u>8,407</u>	

**7. Other incoming resources**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Interest received from HMRC on tax repayments	467	<b>467</b>	-

**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Costs of books for resale	650	<b>650</b>	-
Costs of plants for resale	238	<b>238</b>	-
	<u>888</u>	<u><b>888</b></u>	<u>-</u>

**WHITE HOUSE FARM ARBORETUM FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. Investment management costs**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Investment management fees	4,303	<b>4,303</b>	4,785
<b>Total 2024</b>	<u>4,303</u>	<u><b>4,303</b></u>	<u>4,785</u>
<i>Total 2023</i>	<u>4,785</u>	<u>4,785</u>	

**10. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	<i>Total 2023 £</i>
Arboretum activities	17,300	2,189	<b>19,489</b>	4,622
<b>Total 2024</b>	<u>17,300</u>	<u>2,189</u>	<u><b>19,489</b></u>	<u>4,622</u>
<i>Total 2023</i>	<u>4,622</u>	<u>-</u>	<u>4,622</u>	

**11. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Arboretum activities	12,991	6,498	<b>19,489</b>	4,622
<b>Total 2024</b>	<u>12,991</u>	<u>6,498</u>	<u><b>19,489</b></u>	<u>4,622</u>
<i>Total 2023</i>	<u>680</u>	<u>3,942</u>	<u>4,622</u>	

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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**11. Analysis of expenditure by activities (continued)**
**Analysis of direct costs**

	<b>Arboretum activities 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Depreciation	225	<b>225</b>	40
Visiting group expenses	325	<b>325</b>	640
Plant labelling costs	1,236	<b>1,236</b>	-
Garden maintenance	8,875	<b>8,875</b>	-
Intern costs	2,330	<b>2,330</b>	-
<b>Total 2024</b>	<u>12,991</u>	<u><b>12,991</b></u>	<u>680</u>
<i>Total 2023</i>	<u>680</u>	<u>680</u>	

**Analysis of support costs**

	<b>Arboretum activities 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Printing, stationery and postage	82	<b>82</b>	-
Website costs	120	<b>120</b>	-
Trustees' travel expenses	852	<b>852</b>	-
Governance costs	5,444	<b>5,444</b>	3,942
<b>Total 2024</b>	<u>6,498</u>	<u><b>6,498</b></u>	<u>3,942</u>
<i>Total 2023</i>	<u>3,942</u>	<u>3,942</u>	

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Analysis of governance costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Governance costs</b>		
Accountancy fees	<b>2,253</b>	1,585
Independent examination fees	<b>2,253</b>	1,585
Professional fees	<b>938</b>	772
	<b>5,444</b>	3,942

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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**12. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,253 (2023 - £1,585), accounts preparation fees of £2,253 (2023 - £1,585) and other fees of £938 (2023 - £772).

**13. Staff costs**

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Trustees	<b>8</b>	<b>8</b>

No employee received remuneration amounting to more than £60,000 in either year.

The charity has no employees other than the Trustees who did not receive any remuneration or benefits in either year. There are also 12 unpaid volunteers (2023: 10) who, together with the Trustees, undertake gardening, lectures, talks and demonstrations.

**14. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**15. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost or valuation</b>	
At 1 January 2024	399
Additions	1,850
At 31 December 2024	<u>2,249</u>
<b>Depreciation</b>	
At 1 January 2024	80
Charge for the year	225
At 31 December 2024	<u>305</u>
<b>Net book value</b>	
At 31 December 2024	<u>1,944</u>
<i>At 31 December 2023</i>	<u>319</u>

**16. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2024	543,071
Additions	104,214
Disposals	(101,952)
Revaluations	21,722
At 31 December 2024	<u>567,055</u>
<b>Net book value</b>	
At 31 December 2024	<u>567,055</u>
<i>At 31 December 2023</i>	<u>543,071</u>

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**16. Fixed asset investments (continued)**

**17. Stocks**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	<b>35</b>	-
	<u><u>35</u></u>	<u><u>-</u></u>

**18. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	-	280
Gift aid recoverable	<b>2,525</b>	-
	<u><u>2,525</u></u>	<u><u>-</u></u>

**19. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>4,500</b>	2,864
	<u><u>4,500</u></u>	<u><u>2,864</u></u>

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**20. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 December 2024 £</b>
<b>Unrestricted funds</b>					
General Funds - all funds	<u>560,722</u>	<u>44,358</u>	<u>(22,491)</u>	<u>21,722</u>	<u>604,311</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	<u>-</u>	<u>2,189</u>	<u>(2,189)</u>	<u>-</u>	<u>-</u>
<b>Total of funds</b>	<u><u>560,722</u></u>	<u><u>46,547</u></u>	<u><u>(24,680)</u></u>	<u><u>21,722</u></u>	<u><u>604,311</u></u>

**Statement of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	<u>527,683</u>	<u>15,409</u>	<u>(9,407)</u>	<u>27,037</u>	<u>560,722</u>

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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**21. Analysis of net assets between funds**
**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	1,944	<b>1,944</b>
Fixed asset investments	567,055	<b>567,055</b>
Current assets	39,812	<b>39,812</b>
Creditors due within one year	(4,500)	<b>(4,500)</b>
<b>Total</b>	<u>604,311</u>	<u><b>604,311</b></u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	319	319
Fixed asset investments	543,071	543,071
Current assets	20,196	20,196
Creditors due within one year	(2,864)	(2,864)
<b>Total</b>	<u>560,722</u>	<u>560,722</u>

**22. Related party transactions**

During the year, the Director and Trustee, Maurice Foster, donated to the Charity amounts of £23,529 (2023 - £4,812). No conditions were attached to the donations in either year.

During the year, the Director and Trustee, Roderick White, donated to the Charity fixed assets with a fair value of £1,600 (2023 - £NIL). No conditions were attached to the donations in the year.

Expenses totalling £1,519 (2023 - £NIL) were reimbursed to the Chair, Dr Clare Louise Elizabeth Foster PhD, during the period.

The arboretum and botanic gardens are leased from the Director and Trustee M C Foster rent free.

**WHITE HOUSE FARM ARBORETUM FOUNDATION**

England & Wales - Charity number 1184185

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# Accounts

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

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<b>Trustees</b>	M C Foster, Director C L E Foster, Chair C Lane C R Foster S A S Berkeley C Sanders J J Aldridge R K White (appointed 17 June 2023)
<b>Charity registered number</b>	1184185
<b>Principal office</b>	White House Farm High Cross Road Ivy Hatch Sevenoaks Kent TN15 0NN
<b>Independent Examiner</b>	Duncan Cochrane-Dyet BSc BFP FCA MHA Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA
<b>Bankers</b>	National Westminster Bank plc 67 High Street Sevenoaks Kent TN13 1LA
<b>Investment Advisers</b>	Evelyn Partners Group Ltd 45 Gresham Street London EC2V 7BG

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report together with the financial statements of the Charity for the year from 1 January 2023 to 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019.

#### Objectives and activities

##### a. Policies and objectives

The objective of White House Farm Arboretum Foundation is first, to promote the conservation protection and improvement of the physical and natural environment for the public benefit by cultivating and maintaining a collection of plant species of the temperate world at an arboretum and botanic garden developed by Maurice Foster VHM since 1971 and known as White House Farm, Sevenoaks, Kent; and in doing so, advance the education of the public in horticulture and the cultivation, preservation, propagation and conservation of plants and their impact upon biodiversity and the conservation of the physical and natural environment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Strategies for achieving objectives

The Charity's aim is to make available its collections as an ongoing living resource of both plant material and plant knowledge to botanists, horticulturalists and interested members of the public from all over the world. Maurice Foster's 2023 educational introductory book 'The Hydrangea: a Reappraisal' (Crowood Press, Dec 2023) is a good example of the kind of knowledge about all types of plants which White House Farm works to share, both in person and in the field, with, for example, its 240 magnolias, 140 camellias, hundreds of rhododendrons and nationally-ranked collections of philadelphus, deutzia, Betula (Birch) and other trees and flowering shrubs – all of which offer exposure in a single visit to a mixture of the old and new, of commercially available cultivars and rare new species and hybrids. The charity maintains some 9,000 species and cultivars, including some 77 Champion Trees (the largest of their kind in Britain and Ireland). It also demonstrates woody gardening methods that are low intervention, low maintenance and self-sustaining, with all garden waste recycled. The Trustees and other Friends of White House Farm use its collections of various genera to support the exchange of plants and plant knowledge across many botanic and horticultural organisations, both nationally and internationally, as well as to research articles and books, including about species and hybrids new to science or horticulture.

##### c. Activities undertaken to achieve objectives

The ongoing activities of the Charity are described fully in the "Strategies for achieving objectives" section above and the "Achievements and performance" section under "Review of activities".

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Objectives and activities (continued)

##### d. Main activities undertaken to further the Charity's purposes for the public benefit

The Charity provides advocacy, advice and information to the public, as well as provision and maintenance of an arboretum and botanic garden open to the general public.

A website ([whitehousefarmgardenandarboretum.com](http://whitehousefarmgardenandarboretum.com)) is maintained in order to make the Charity more accessible to the public and, since March 2021, the Charity has provided guided tours of the gardens and arboretum to the general public as well as establishing a volunteer group.

#### Achievements and performance

##### a. Review of activities

In 2023, we held Study Days for horticultural students (free to students, non-students £15 to cover our costs) on Propagation Methods, Magnolias, and the genus Philadelphus (Mock Orange). We continued to guide visitors 2-3 times per week from March through October; highlights included a touring group from the Netherlands, the International Camellia Society (reviewing our Camellia collection) and a visit from the French National Collection of Mahonias (reviewing our Mahonia collection). We were delighted to host our first summer intern, sent to us by Arboretum Wespelaar: a landscape design student from Angers in France, Erwan Le Bec, who studied and documented our collections of Carpinus (Hornbeam) and Corylus (Nut), among other plants.

The Charity's unrestricted income includes private endowment contributions, visitor contributions, and contributions in kind by our teams of Volunteers and Trustees, which include gardening, lectures, talks and demonstrations. Expenses in 2023, currently being paid for by Maurice Foster, were approximately £15,600 (2022: £16,000); an annual sum which it is expected the endowment interest will be able to cover in future years.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Trustees aim to hold reserves sufficient to cover the costs of running and maintaining an arboretum and botanic garden, as well as providing advocacy and advice for the next 12 months. The balance of reserves as at 31 December 2023 amounted to £560,722 (2022 - £527,683).

##### c. Key figures

The results of the charity for the period show a net movement of funds of £33,039 (2022 - £203,888).

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Structure, governance and management

##### a. Constitution

White House Farm Arboretum Foundation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission, and is constituted under a constitution for a CIO - Foundation dated 1 July 2019. The Charity number is 1184185.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the constitution as registered with the Charity Commission.

##### c. Organisational structure and decision-making policies

The Trustees aim to meet on a regular basis to discuss and resolve any issues arising. The Trustees are the main decision making body for the Charity.

The trustees are Maurice Foster VMH, Dr Clare L. E. Foster , Christopher Sanders VMH, Chris Lane VMM, Jack Aldridge, Roderick White, Charlotte R Foster, and Sally Berkeley. Roderick White (Head of RHS Trials Committee) joined the board on June 17th 2023. Trustees do not receive any payments from the charity.

The director of the Charity is Maurice Foster. The Chair of the Board of Trustees and Charity Commission Contact is Maurice's daughter, Clare L. E. Foster, and Chris Sanders, Chris Lane, Jack Aldridge and Roderick White advise on the identification and value of the collection, as well as co-organise and guide study days and visitor groups. Sally Berkeley is a lawyer and garden historian; Charlotte Foster is also a daughter of Maurice Foster. The address of the Charity is White House Farm, High Cross Road, Ivy Hatch, Sevenoaks, Kent TN15 0NN. Its website is [whitehousefarmgardenandarboretum.com](http://whitehousefarmgardenandarboretum.com). The Charity is managed by the Director and Chair, in consultation with the Trustees. A labelling sub-committee was constituted in July of 2023, and new labels for the collection began being produced in November 2023.

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Structure, governance and management (continued)**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**M C Foster**

Date: October 21st 2024

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Independent Examiner's Report to the Trustees of White House Farm Arboretum Foundation  
(‘the Charity’)**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

**Duncan Cochrane-Dyett BSc BFP FCA, Independent Examiner**

For and on behalf of

MHA

Maidstone

United Kingdom

Date: 22 October 2024

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	4,812	4,812	242,684
Charitable activities	4	2,190	2,190	1,230
Investments	5	8,407	8,407	4,343
<b>Total income</b>		<b>15,409</b>	<b>15,409</b>	<b>248,257</b>
<b>Expenditure on:</b>				
Raising funds	6	4,785	4,785	3,733
Charitable activities	7	4,622	4,622	2,734
<b>Total expenditure</b>		<b>9,407</b>	<b>9,407</b>	<b>6,467</b>
<b>Net income before net gains/(losses) on investments</b>				
		<b>6,002</b>	<b>6,002</b>	<b>241,790</b>
Net gains/(losses) on investments		<b>27,037</b>	<b>27,037</b>	<b>(37,902)</b>
<b>Net movement in funds</b>		<b>33,039</b>	<b>33,039</b>	<b>203,888</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		<b>527,683</b>	<b>527,683</b>	<b>323,795</b>
Net movement in funds		<b>33,039</b>	<b>33,039</b>	<b>203,888</b>
<b>Total funds carried forward</b>		<b>560,722</b>	<b>560,722</b>	<b>527,683</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	319	359
Investments	13	543,071	506,468
		<u>543,390</u>	<u>506,827</u>
<b>Current assets</b>			
Debtors	14	280	303
Cash at bank and in hand		19,916	23,247
		<u>20,196</u>	<u>23,550</u>
Creditors: amounts falling due within one year	15	(2,864)	(2,694)
		<u>17,332</u>	<u>20,856</u>
<b>Net current assets</b>		<u>17,332</u>	<u>20,856</u>
<b>Total net assets</b>		<u><u>560,722</u></u>	<u><u>527,683</u></u>
<b>Charity funds</b>			
Restricted funds	16	-	-
Unrestricted funds	16	560,722	527,683
<b>Total funds</b>		<u><u>560,722</u></u>	<u><u>527,683</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**M C Foster**

Date: October 21st 2024

The notes on pages 9 to 19 form part of these financial statements.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. General information

White House Farm Arboretum Foundation is a Charity Incorporated Organisation - Foundation registered by the Charity Commission in England and Wales and governed by the Charity's constitution dated 1 July 2019.

The registered address is given on the administrative details page of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the Charity, and rounded to the nearest pound.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

White House Farm Arboretum Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees have considered the Charity's financial position and, given the high level of unrestricted funds available, have a reasonable expectation that the Charity will be able to continue to operate for the foreseeable future. The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	10% straight line basis
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**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 2. Accounting policies (continued)

##### 2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	4,812	-	<b>4,812</b>	242,684
<b>Total 2023</b>	<u>4,812</u>	<u>-</u>	<u><b>4,812</b></u>	<u>242,684</u>
<i>Total 2022</i>	<u>242,285</u>	<u>399</u>	<u>242,684</u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Income from visiting groups	2,190	<b>2,190</b>	1,230
<i>Total 2022</i>	<u>1,230</u>	<u>1,230</u>	

**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Income from listed investments	7,973	<b>7,973</b>	4,106
Investment income - on cash held with Evelyn Partners	321	<b>321</b>	224
Bank interest	113	<b>113</b>	13
<b>Total 2023</b>	<u>8,407</u>	<u><b>8,407</b></u>	<u>4,343</u>
<i>Total 2022</i>	<u>4,343</u>	<u>4,343</u>	

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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6. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment management fees	4,785	<b>4,785</b>	3,733
<b>Total 2023</b>	<u>4,785</u>	<u><b>4,785</b></u>	<u>3,733</u>
<i>Total 2022</i>	<u>3,733</u>	<u>3,733</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Arboretum activities	4,622	<b>4,622</b>	2,734
<b>Total 2023</b>	<u>4,622</u>	<u><b>4,622</b></u>	<u>2,734</u>
<i>Total 2022</i>	<u>2,734</u>	<u>2,734</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Arboretum activities	680	3,942	<b>4,622</b>	2,734
<b>Total 2023</b>	<u>680</u>	<u>3,942</u>	<u><b>4,622</b></u>	<u>2,734</u>
<i>Total 2022</i>	<u>40</u>	<u>2,694</u>	<u>2,734</u>	

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Arboretum activities 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	40	40	40
Visiting group expenses	640	640	-
<b>Total 2023</b>	<u>680</u>	<u>680</u>	<u>40</u>
<i>Total 2022</i>	<u>40</u>	<u>40</u>	

Analysis of support costs

	Arboretum activities 2023 £	Total funds 2023 £	Total funds 2022 £
Governance costs	3,942	3,942	2,694
<b>Total 2023</b>	<u>3,942</u>	<u>3,942</u>	<u>2,694</u>
<i>Total 2022</i>	<u>2,694</u>	<u>2,694</u>	

Analysis of governance costs

	2023 £	2022 £
<b>Governance costs</b>		
Accountancy fees	1,585	1,347
Independent examination fees	1,585	1,347
Professional fees	772	-
	<u>3,942</u>	<u>2,694</u>

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £1,585 (2022 - £1,347), accounts preparation fees of £1,585 (2022 - £1,347) and other fees of £772 (2022 - £nil).

**10. Staff costs**

The average number of persons employed by the Charity during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Trustees	<b>8</b>	<b>7</b>

No employee received remuneration amounting to more than £60,000 in either year.

The charity has no employees other than the Trustees who did not receive any remuneration or benefits in either year. There are also 10 unpaid volunteers (2022:10) who, together with the Trustees, undertake gardening, lectures, talks and demonstrations.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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12. Tangible fixed assets

	Plant and machinery £
<b>Cost or valuation</b>	
At 1 January 2023	399
At 31 December 2023	<u>399</u>
<b>Depreciation</b>	
At 1 January 2023	40
Charge for the year	40
At 31 December 2023	<u>80</u>
<b>Net book value</b>	
At 31 December 2023	<u>319</u>
<i>At 31 December 2022</i>	<u>359</u>

13. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2023	506,468
Additions	246,306
Disposals	(236,740)
Revaluations	27,037
At 31 December 2023	<u>543,071</u>
<b>Net book value</b>	
At 31 December 2023	<u>543,071</u>
<i>At 31 December 2022</i>	<u>506,468</u>

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**14. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<b>280</b>	<b>303</b>
	<b>=====</b>	<b>=====</b>

**15. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>2,864</b>	<b>2,694</b>
	<b>=====</b>	<b>=====</b>

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**16. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 December 2023 £</b>
<b>Unrestricted funds</b>					
General Funds - all funds	<b>527,683</b>	<b>15,409</b>	<b>(9,407)</b>	<b>27,037</b>	<b>560,722</b>

**Statement of funds - prior year**

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2022 £</i>
<b>Unrestricted funds</b>						
General Funds - all funds	323,795	247,858	(6,467)	399	(37,902)	527,683
<b>Restricted funds</b>						
Restricted Funds - all funds	-	399	-	(399)	-	-
<b>Total of funds</b>	<b>323,795</b>	<b>248,257</b>	<b>(6,467)</b>	<b>-</b>	<b>(37,902)</b>	<b>527,683</b>

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**17. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	319	<b>319</b>
Fixed asset investments	543,071	<b>543,071</b>
Current assets	20,196	<b>20,196</b>
Creditors due within one year	(2,864)	<b>(2,864)</b>
<b>Total</b>	<u>560,722</u>	<u><b>560,722</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	359	359
Fixed asset investments	506,468	506,468
Current assets	23,550	23,550
Creditors due within one year	(2,694)	(2,694)
<b>Total</b>	<u>527,683</u>	<u>527,683</u>

**18. Related party transactions**

During the year, the Director and Trustee M C Foster donated to the Charity amounts of £4,812 (2022 - £242,285). No conditions were attached to the donations in either year.

The arboretum and botanic gardens are leased from the Director and Trustee M C Foster rent free.

**WHITE HOUSE FARM ARBORETUM FOUNDATION**

England & Wales - Charity number 1184185

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# Accounts

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

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**Trustees** M C Foster, Director  
C L E Foster, Chair  
C Lane  
C R Foster  
S A S Berkeley  
C Sanders  
J Aldridge (appointed 19 December 2022)

**Charity registered number** 1184185

**Principal office** White House Farm  
High Cross Road  
Ivy Hatch  
Sevenoaks  
Kent  
TN15 0NN

**Independent Examiner** Duncan Cochrane-Dyet BSc BFP FCA  
MHA  
Victoria Court  
17-21 Ashford Road  
Maidstone  
Kent  
ME14 5DA

**Bankers** National Westminster Bank plc  
67 High Street  
Sevenoaks  
Kent  
TN13 1LA

**Investment Advisers** Evelyn Partners Group Ltd  
45 Gresham Street  
London  
EC2V 7BG

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees present their annual report together with the financial statements of the Charity for the year from 1 January 2022 to 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objective of White House Farm Arboretum Foundation is first, to promote the conservation protection and improvement of the physical and natural environment for the public benefit by cultivating and maintaining a collection of plant species of the temperate world at an arboretum and botanic garden developed by Maurice Foster VHM since 1971 and known as White House Farm, Sevenoaks, Kent; and in doing so, advance the education of the public in horticulture and the cultivation, preservation, propagation and conservation of plants and their impact upon biodiversity and the conservation of the physical and natural environment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

The objectives of White House Farm Arboretum Foundation will be furthered or achieved through the provision and maintenance of an arboretum and botanic garden known as White House Farm Arboretum. The aim of the Charity is to make available its collections as a living resource of plant knowledge and material to botanists, horticulturalists and interested members of the public from all over the world. It maintains some 9,000 species and cultivars, including some 77 Champion Trees (the largest of their kind in Britain and Ireland). It demonstrates woody gardening methods that are low maintenance and self-sustaining, with garden waste re-cycled. Its Trustees and other Friends of White House Farm use its collections of various genera to support the exchange of plants and plant knowledge across many botanic and horticultural organisations, as well as to research articles and books, including about species new to science or horticulture. In 2022 a WHF berberis and a clematis were identified as new species in cultivation, for example.

##### **c. Activities undertaken to achieve objectives**

During the year, further funds were invested into an investment portfolio, managed by Evelyn Partners, with the aim of generating further resources to achieve the Charity's objectives in the years ahead. The ongoing activities of the Charity are described fully in the "Strategies for achieving objectives" section above and the "Achievements and performance" section under "Review of activities".

##### **d. Main activities undertaken to further the Charity's purposes for the public benefit**

The Charity will provide advocacy, advice and information to the public, as well as provision and maintenance of an arboreteum and botanic garden open to the general public.

A website account ([whitehousefarmgardenandarboretum.com](http://whitehousefarmgardenandarboretum.com)) is maintained in order to make the Charity more accessible to the public and since March 2021 the Charity has provided guided tours of the gardens and arboretum to the general public as well as establishing a volunteer group.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Achievements and performance

##### a. Review of activities

In 2022 we began a series of Study Days for horticultural students from Kew, Wisley and Great Dixter, one on Magnolias in the spring and another in August on Hydrangea aspera. The RHS Woody Plant Committee planted a commemorative oak in the arboretum for Vicky Shilling on June 1st. We continued to guide visitors 2-3 times per week from March through October. Visitor highlights included a joint event with Chis Lane's Witchazel Nurseries in Kent, as well as a training day on tree measuring held by David Alderman, Director of the Tree Register of Britain and Ireland, attended by 10 of our volunteers. Maurice Foster completed the manuscript of a book about hydrangeas for Crowood Press and White House Farm was featured in *The Secret Gardens of the South East: a Private Tour*, published in November.

The Charity's unrestricted income includes private endowment contributions and visitor contributions, and contributions in kind by volunteers and Trustees. Hard expenses in 2022, currently being paid for by Maurice Foster, were approximately £16,000, an annual sum which it is expected the endowment interest will be able to cover in future years.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Trustees aim to hold reserves sufficient to cover the costs of running and maintaining an arboretum and botanic garden, as well as providing advocacy and advice for the next 12 months. The balance of reserves as at 31 December 2022 amounted to £527,683 (2021: £323,795).

##### c. Key figures

The results of the charity for the period show a net movement of funds of £203,888 (2021: £55,235).

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Structure, governance and management

##### a. Constitution

White House Farm Arboretum Foundation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission, and is constituted under a constitution for a CIO - Foundation dated 1 July 2019. The Charity number is 1184185.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution as registered with the Charity Commission.

##### c. Organisational structure and decision-making policies

The Trustees aim to meet on a regular basis to discuss and resolve any issues arising. The Trustees are the main decision making body for the Charity.

The trustees are Maurice Foster VMH, Dr Clare L. E. Foster , Christopher Sanders VMH, Chris Lane VMM, Jack Aldridge, Dr Charlotte Foster, and Sally Berkeley. Jack Aldridge (of RHS Wisley) joined the board on December 19th 2022 after months of volunteering his help in field-logging the most recent plants added to the collection. Trustees did not receive any payments from the charity.

The director of the Charity is Maurice Foster; the Chair of the Board of Trustees and Charity Commission Contact is Maurice's daughter Clare L. E. Foster; and Chris Sanders, Chris Lane and Jack Aldridge advise on the identification and value of the collection, as well as co-organise and guide study days and visitor groups. Sally Berkeley is a lawyer and garden historian; Charlotte Foster also a daughter of Maurice Foster. The Charity is managed by the Director and Chair.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Structure, governance and management (continued)

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**M C Foster**

Date: October 18th 2023

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Independent examiner's report to the Trustees of White House Farm Arboretum Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

**Duncan Cochrane-Dyet BSc BFP FCA, Independent Examiner**  
for and on behalf of

MHA  
Maidstone  
United Kingdom

Date: 24 October 2023

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	242,285	399	242,684	36,657
Charitable activities	4	1,230	-	1,230	1,104
Investments	5	4,343	-	4,343	2,174
<b>Total income</b>		<b>247,858</b>	<b>399</b>	<b>248,257</b>	<b>39,935</b>
<b>Expenditure on:</b>					
Raising funds	6	3,733	-	3,733	1,840
Charitable activities	7	2,734	-	2,734	2,524
<b>Total expenditure</b>		<b>6,467</b>	<b>-</b>	<b>6,467</b>	<b>4,364</b>
<b>Net income before net (losses)/gains on investments</b>					
		<b>241,391</b>	<b>399</b>	<b>241,790</b>	<b>35,571</b>
Net (losses)/gains on investments		(37,902)	-	(37,902)	19,664
<b>Net income</b>		<b>203,489</b>	<b>399</b>	<b>203,888</b>	<b>55,235</b>
Transfers between funds	15	399	(399)	-	-
<b>Net movement in funds</b>		<b>203,888</b>	<b>-</b>	<b>203,888</b>	<b>55,235</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		323,795	-	323,795	268,560
Net movement in funds		203,888	-	203,888	55,235
<b>Total funds carried forward</b>		<b>527,683</b>	<b>-</b>	<b>527,683</b>	<b>323,795</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	359	-
Investments	12	506,468	309,381
		<u>506,827</u>	<u>309,381</u>
<b>Current assets</b>			
Debtors	13	303	76
Cash at bank and in hand		23,247	16,834
		<u>23,550</u>	<u>16,910</u>
Creditors: amounts falling due within one year	14	(2,694)	(2,496)
<b>Net current assets</b>		<u>20,856</u>	<u>14,414</u>
<b>Total assets less current liabilities</b>		<u>527,683</u>	<u>323,795</u>
<b>Net assets excluding pension asset</b>		<u>527,683</u>	<u>323,795</u>
<b>Total net assets</b>		<u><u>527,683</u></u>	<u><u>323,795</u></u>
<b>Charity funds</b>			
Restricted funds	15	-	-
Unrestricted funds	15	527,683	323,795
<b>Total funds</b>		<u><u>527,683</u></u>	<u><u>323,795</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**M C Foster**

Date: October 18th 2023

The notes on pages 9 to 18 form part of these financial statements.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. General information

White House Farm Arboretum Foundation is a Charity Incorporated Organisation - Foundation registered by the Charity Commission in England and Wales and governed by the Charity's constitution dated 1 July 2019.

The registered address is given on the administrative details page of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the Charity, and rounded to the nearest pound.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

White House Farm Arboretum Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees have considered the Charity's financial position, in particular the potential implications of the COVID-19 pandemic.

Whilst the eventual financial impact of the pandemic on the Charity, and on the overall economy, remains uncertain, given the high level of unrestricted funds available, the Trustees have a reasonable expectation that the Charity will be able to continue to operate for the foreseeable future.

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	10% straight line basis
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2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	242,285	399	<b>242,684</b>	36,657
<b>Total 2022</b>	<u>242,285</u>	<u>399</u>	<u><b>242,684</b></u>	<u>36,657</u>
<i>Total 2021</i>	<u>36,657</u>	<u>-</u>	<u>36,657</u>	

#### 4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from visiting groups	1,230	<b>1,230</b>	1,104
<i>Total 2021</i>	<u>1,104</u>	<u>1,104</u>	

#### 5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from listed investments	4,106	<b>4,106</b>	2,174
Investment income - on cash held with Evelyn Partners	224	<b>224</b>	-
Bank interest	13	<b>13</b>	-
<b>Total 2022</b>	<u>4,343</u>	<u><b>4,343</b></u>	<u>2,174</u>
<i>Total 2021</i>	<u>2,174</u>	<u>2,174</u>	

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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6. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment management fees	3,733	3,733	1,840
<b>Total 2022</b>	<b>3,733</b>	<b>3,733</b>	<b>1,840</b>
<i>Total 2021</i>	<i>1,840</i>	<i>1,840</i>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Direct costs	2,734	2,734	2,524
<b>Total 2022</b>	<b>2,734</b>	<b>2,734</b>	<b>2,524</b>
<i>Total 2021</i>	<i>2,524</i>	<i>2,524</i>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	40	2,694	2,734	2,524
<b>Total 2022</b>	<b>40</b>	<b>2,694</b>	<b>2,734</b>	<b>2,524</b>
<i>Total 2021</i>	<i>-</i>	<i>2,524</i>	<i>2,524</i>	

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Governance costs	2,694	2,694	2,524
<b>Total 2022</b>	<u>2,694</u>	<u>2,694</u>	<u>2,524</u>
<i>Total 2021</i>	<u>2,524</u>	<u>2,524</u>	

Analysis of governance costs

	2022 £	2021 £
<b>Governance costs</b>		
Accountancy fees	1,347	1,262
Independent examination fees	1,347	1,262
	<u>2,694</u>	<u>2,524</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,347 (2021 - £1,262), and accounts preparation fees of £1,347 (2021 - £1,262).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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11. Tangible fixed assets

	Plant and machinery £
<b>Cost or valuation</b>	
Additions	399
At 31 December 2022	<u>399</u>
<b>Depreciation</b>	
Charge for the year	40
At 31 December 2022	<u>40</u>
<b>Net book value</b>	
At 31 December 2022	<u>359</u>
At 31 December 2021	<u>-</u>

12. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2022	309,381
Additions	284,295
Disposals	(49,306)
Revaluations	(37,902)
At 31 December 2022	<u>506,468</u>
<b>Net book value</b>	
At 31 December 2022	<u>506,468</u>
At 31 December 2021	<u>309,381</u>

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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13. Debtors

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	303	76
	<u>303</u>	<u>76</u>

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,694	2,496
	<u>2,694</u>	<u>2,496</u>

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>						
General Funds - all funds	323,795	247,858	(6,467)	399	(37,902)	527,683
<b>Restricted funds</b>						
Restricted Funds - all funds	-	399	-	(399)	-	-
<b>Total of funds</b>	<b>323,795</b>	<b>248,257</b>	<b>(6,467)</b>	<b>-</b>	<b>(37,902)</b>	<b>527,683</b>

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>						
General Funds - all funds	268,560	39,935	(4,364)	-	19,664	323,795
<b>Restricted funds</b>						
Restricted Funds - all funds	-	-	-	-	-	-
<b>Total of funds</b>	<b>268,560</b>	<b>39,935</b>	<b>(4,364)</b>	<b>-</b>	<b>19,664</b>	<b>323,795</b>

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 16. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	359	<b>359</b>
Fixed asset investments	506,468	<b>506,468</b>
Current assets	23,550	<b>23,550</b>
Creditors due within one year	(2,694)	<b>(2,694)</b>
<b>Total</b>	<b>527,683</b>	<b>527,683</b>

##### Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fixed asset investments	309,381	309,381
Current assets	16,910	16,910
Creditors due within one year	(2,496)	(2,496)
<b>Total</b>	<b>323,795</b>	<b>323,795</b>

#### 17. Related party transactions

During the year, the Director and Trustee M C Foster donated to the Charity amounts of £242,285 (2021: £36,657). No conditions were attached to the donations in either year.

The arboretum and botanic gardens are leased from the Director and Trustee M C Foster rent free.

**WHITE HOUSE FARM ARBORETUM FOUNDATION**

England & Wales - Charity number 1184185

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# Accounts

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Charity number: 1184185

**WHITE HOUSE FARM ARBORETUM FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Trustees</b>	M C Foster, Director C L E Foster, Chair C Lane C R Foster S A S Berkeley C Sanders
<b>Charity registered number</b>	1184185
<b>Principal office</b>	White House Farm High Cross Road Ivy Hatch Sevenoaks Kent TN15 0NN
<b>Independent Examiner</b>	Duncan Cochrane-Dyett BSc BFP FCA MHA MacIntyre Hudson Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA
<b>Bankers</b>	National Westminster Bank plc 43 Swan Street West Malling Kent ME19 4HF
<b>Investment Advisers</b>	Evelyn Partners Group Ltd 45 Gresham Street London EC2V 7BG

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustees present their annual report together with the financial statements of the Charity for the from 1 January 2021 to 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objectives of White House Farm Arboretum Foundation are:

- a) to promote the conservation protection and improvement of the physical and natural environment for the public benefit in particular by cultivating and maintaining a collection of plant species of the temperate world;
- b) to advance the education of the public benefit in horticulture and the cultivation, preservation, propagation and conservation of the physical and natural environment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

The objectives of White House Farm Arboretum Foundation will be furthered or achieved through the provision and maintenance of an arboretum and botanic garden known as White House Farm Arboretum, as a public facility to be enjoyed by people of all ages.

##### **c. Activities undertaken to achieve objectives**

During the year, funds were invested into an investment portfolio, managed by Evelyn Partners, with the aim of generating further resources to achieve the Charity's objectives in the years ahead. The ongoing activities of the Charity continued regularly despite the pandemic. These activities are described fully in the "Achievements and performance" section under "Review of activities".

##### **d. Main activities undertaken to further the Charity's purposes for the public benefit**

The Charity will provide advocacy, advice and information to the public, as well as provision and maintenance of an arboreum and botanic garden open to the general public.

A website account was opened during the year in order to make the Charity more accessible to the public and since March 2021 the Charity has provided guided tours of the gardens and arboretum to the general public as well as establishing a volunteer group.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Achievements and performance

##### a. Review of activities

During the year the Charity has continued to raise funds in order to meet the objectives set out in its governing document.

The ongoing activities of the Charity continued regularly despite the pandemic and included:

The updating of the White House Farm Arboretum Foundation database, incorporating new zones, new genera represented largely by cultivars, and including photographic records.

Identification, discussion and planning conservation of rare White House Farm Arboretum Foundation plants.

Guided tours of the gardens and arboretum from March to August 2021.

Also during the year, a website account was opened for the Charity and a volunteer group was founded with weekly meetings from March to October to carry out light outdoor gardening tasks such as weeding and pruning followed by tea and a walk-round.

The Trustees also gave their agreement for the Charity to be included in the book, "Secret Gardens of the South East".

M C Foster has been asked to write a book for the general public on hydrangeas to be published by Crowood Press and any proceeds he receives for this will be donated to the Charity.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Trustees aim to hold reserves sufficient to cover the costs of running and maintaining an arboretum and botanic garden, as well as providing advocacy and advice for the next 12 months. The balance of reserves as at 31 December 2021 amounted to £323,795 (2020: £268,560).

##### c. Key figures

The results of the charity for the period show a net movement of funds of £55,235 (2020: £268,560).

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Structure, governance and management

##### a. Constitution

White House Farm Arboretum Foundation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission, and is constituted under a constitution for a CIO - Foundation dated 1 July 2019. The Charity number is 1184185.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution as registered with the Charity Commission.

##### c. Organisational structure and decision-making policies

The Trustees aim to meet on a regular basis to discuss and resolve any issues arising. The Trustees are the main decision making body for the Charity. The Trustees did not hold the planned in-person annual Trustees Meeting agreed in 2020 due to the resurgence of the pandemic. Board decisions were instead made via subcommittees and group email correspondence.

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

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Structure, governance and management (continued)

Statement of Trustees' responsibilities

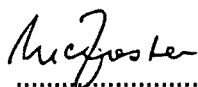
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
M C Foster

Date: October 20th 2022

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Independent examiner's report to the Trustees of White House Farm Arboretum Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

**Duncan Cochrane-Dyett BSc BFP FCA, Independent Examiner**  
for and on behalf of

MHA MacIntyre Hudson  
Maidstone  
United Kingdom

Date: 24 October 2022

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

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	Note	Unrestricted funds year ended 31 December 2021 £	Total funds year ended 31 December 2021 £	Total funds 18 months ended 31 December 2020 £
<b>Income from:</b>				
Donations and legacies	3	36,657	36,657	270,000
Charitable activities	4	1,104	1,104	-
Investments	5	2,174	2,174	-
<b>Total income</b>		<b>39,935</b>	<b>39,935</b>	<b>270,000</b>
<b>Expenditure on:</b>				
Raising funds	6	1,840	1,840	-
Charitable activities	7	2,524	2,524	1,440
<b>Total expenditure</b>		<b>4,364</b>	<b>4,364</b>	<b>1,440</b>
<b>Net income before net gains on investments</b>		<b>35,571</b>	<b>35,571</b>	<b>268,560</b>
Net gains on investments		19,664	19,664	-
<b>Net movement in funds</b>		<b>55,235</b>	<b>55,235</b>	<b>268,560</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		268,560	268,560	-
Net movement in funds		55,235	55,235	268,560
<b>Total funds carried forward</b>		<b>323,795</b>	<b>323,795</b>	<b>268,560</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

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WHITE HOUSE FARM ARBORETUM FOUNDATION

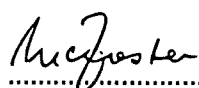
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BALANCE SHEET  
AS AT 31 DECEMBER 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	11	309,381	-
		<u>309,381</u>	<u>-</u>
<b>Current assets</b>			
Debtors	12	76	-
Cash at bank and in hand		16,834	270,000
		<u>16,910</u>	<u>270,000</u>
Creditors: amounts falling due within one year	13	(2,496)	(1,440)
<b>Net current assets</b>		<u>14,414</u>	<u>268,560</u>
<b>Total assets less current liabilities</b>		<u>323,795</u>	<u>268,560</u>
<b>Net assets excluding pension asset</b>		<u>323,795</u>	<u>268,560</u>
<b>Total net assets</b>		<u>323,795</u>	<u>268,560</u>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	323,795	268,560
<b>Total funds</b>		<u>323,795</u>	<u>268,560</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
M C Foster

Date: October 20th 2022

The notes on pages 9 to 17 form part of these financial statements.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. General information

White House Farm Arboretum Foundation is a Charity Incorporated Organisation - Foundation registered by the Charity Commission in England and Wales and governed by the Charity's constitution dated 1 July 2019.

The registered address is given on the administrative details page of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the Charity, and rounded to the nearest pound.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

White House Farm Arboretum Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees have considered the Charity's financial position, in particular the potential implications of the COVID-19 pandemic.

Whilst the eventual financial impact of the pandemic on the Charity, and on the overall economy, remains uncertain, given the high level of unrestricted funds available, the Trustees have a reasonable expectation that the Charity will be able to continue to operate for the foreseeable future.

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	<b>Unrestricted funds year ended 31 December 2021 £</b>	<b>Total funds year ended 31 December 2021 £</b>	<i>Total funds 18 months ended 31 December 2020 £</i>
Donations	36,657	<b>36,657</b>	270,000
<b>Total 2021</b>	<b>36,657</b>	<b>36,657</b>	270,000
<i>Total 2020</i>	<i>270,000</i>	<i>270,000</i>	

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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4. Income from charitable activities

	Unrestricted funds year ended 31 December 2021 £	Total funds year ended 31 December 2021 £	Total funds 18 months ended 31 December 2020 £
Income from visiting groups	1,104	1,104	-
<i>Total 2020</i>	-	-	

5. Investment income

	Unrestricted funds year ended 31 December 2021 £	Total funds year ended 31 December 2021 £	Total funds 18 months ended 31 December 2020 £
Income from listed investments	2,174	2,174	-
<b>Total 2021</b>	<b>2,174</b>	<b>2,174</b>	-
<i>Total 2020</i>	-	-	

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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6. Investment management costs

	Unrestricted funds year ended 31 December 2021 £	Total funds year ended 31 December 2021 £
Investment management fees	1,840	1,840
<b>Total 2021</b>	<b>1,840</b>	<b>1,840</b>
<i>Total 2020</i>	-	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds year ended 31 December 2021 £	Total year ended 31 December 2021 £	Total 18 months ended 31 December 2020 £
Direct costs	2,524	2,524	1,440
<b>Total 2021</b>	<b>2,524</b>	<b>2,524</b>	<b>1,440</b>
<i>Total 2020</i>	<i>1,440</i>	<i>1,440</i>	

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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8. Analysis of expenditure by activities

	Support costs year ended 31 December 2021 £	Total funds year ended 31 December 2021 £	<i>Total funds 18 months ended 31 December 2020 £</i>
Direct costs	2,524	2,524	1,440
<b>Total 2021</b>	<u>2,524</u>	<u>2,524</u>	<u>1,440</u>
<i>Total 2020</i>	<u>1,440</u>	<u>1,440</u>	

**Analysis of support costs**

	Activities year ended 31 December 2021 £	Total funds year ended 31 December 2021 £	<i>Total funds 18 months ended 31 December 2020 £</i>
Governance costs	2,524	2,524	1,440
<b>Total 2021</b>	<u>2,524</u>	<u>2,524</u>	<u>1,440</u>
<i>Total 2020</i>	<u>1,440</u>	<u>1,440</u>	

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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Analysis of governance costs

	2021 £	2020 £
<b>Governance costs</b>		
Accountancy fees	1,262	720
Independent examination fees	1,262	720
	<u>2,524</u>	<u>1,440</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,262 (2020 - £720), and accounts preparation fees of £1,262 (2020 - £720).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

11. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
Additions	328,694
Disposals	(38,977)
Revaluations	19,664
At 31 December 2021	<u>309,381</u>
<b>Net book value</b>	
At 31 December 2021	<u>309,381</u>

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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12. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	76	-
	<u>76</u>	<u>-</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,496	1,440
	<u>2,496</u>	<u>1,440</u>

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
General Funds - all funds	268,560	39,935	(4,364)	19,664	323,795
	<u>268,560</u>	<u>39,935</u>	<u>(4,364)</u>	<u>19,664</u>	<u>323,795</u>

Statement of funds - prior year

		Income £	Expenditure £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General Funds - all funds		270,000	(1,440)	268,560
		<u>270,000</u>	<u>(1,440)</u>	<u>268,560</u>

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	309,381	309,381
Current assets	16,910	16,910
Creditors due within one year	(2,496)	(2,496)
<b>Total</b>	<u>323,795</u>	<u>323,795</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	270,000	270,000
Creditors due within one year	(1,440)	(1,440)
<b>Total</b>	<u>268,560</u>	<u>268,560</u>

16. Related party transactions

During the year, the Chair and Trustee M C Foster donated to the Charity amounts of £36,657 (2020: £270,000). No conditions were attached to the donations in either year.

The arboretum and botanic gardens are leased from the Trustee M C Foster rent free.

**WHITE HOUSE FARM ARBORETUM FOUNDATION**

England & Wales - Charity number 1184185

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# Accounts

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2020**

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

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<b>Trustees</b>	M C Foster, Chair C Foster C Lane C Foster S A S Berkeley (appointed 18 July 2019) C Sanders
<b>Charity registered number</b>	1184185
<b>Principal office</b>	White House Farm High Cross Road Ivy Hatch Sevenoaks Kent TN15 0NN
<b>Accountant</b>	MHA MacIntyre Hudson Chartered Accountants Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA
<b>Bankers</b>	National Westminster Bank plc 43 Swan Street West Malling Kent ME19 4HF

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

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The Trustees present their annual report together with the financial statements of the Charity for the period from 1 July 2019 to 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019.

#### Objectives and activities

##### a. Policies and objectives

The objectives of White House Farm Arboretum Foundation are:

- a) to promote the conservation protection and improvement of the physical and natural environment for the public benefit in particular by cultivating and maintaining a collection of plant species of the temperate world;
- b) to advance the education of the public benefit in horticulture and the cultivation, preservation, propagation and conservation of the physical and natural environment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### b. Strategies for achieving objectives

The objectives of White House Farm Arboretum Foundation will be furthered or achieved through the provision and maintenance of an arboretum and botanic garden known as White House Farm Arboretum, as a public facility to be enjoyed by people of all ages.

##### c. Activities undertaken to achieve objectives

During the period the Trustees have set up the charity and raised funds in order to meet the above objectives in the years ahead.

##### d. Main activities undertaken to further the Charity's purposes for the public benefit

The Charity will provide advocacy, advice and information to the public, as well as provision and maintenance of an arboretum and botanic garden open to the general public.

#### Achievements and performance

##### a. Review of activities

During the period the Charity has raised funds in order to meet the objectives set out in its governing document.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

Trustees aim to hold reserves sufficient to cover the costs of running and maintaining an arboretum and botanic garden, as well as providing advocacy and advice for the next 12 months. The balance of reserves as at 31 December 2020 amounted to £268,560.

##### c. Key figures

The results of the charity for the period show a net movement of funds of £268,560.

#### Structure, governance and management

##### a. Constitution

White House Farm Arboretum Foundation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission, and is constituted under a constitution for a CIO - Foundation dated 1 July 2019. The Charity number is 1184185.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution as registered with the Charity Commission.

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 DECEMBER 2020

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Statement of Trustees' responsibilities

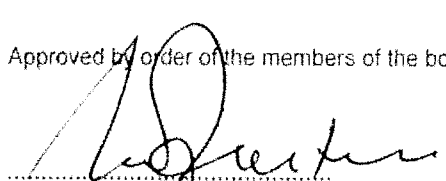
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
M C Foster  
Chair

Date:

20.10.21

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**WHITE HOUSE FARM ARBORETUM FOUNDATION**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2020**

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**Independent examiner's report to the Trustees of White House Farm Arboretum Foundation ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 December 2020.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute for Chartered Accountants in England and Wales, which is one of the listed bodies.

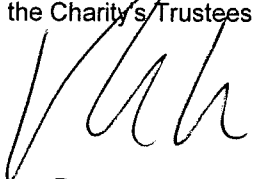
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



**Duncan Cochrane-Dyet**

Dated:

*25 October 2021*

BSc BFP FCA

For and on behalf of MHA MacIntyre Hudson, Chartered Accountants  
Maidstone

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2020

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	Note	Unrestricted funds 2020 £	Total funds 2020 £
<b>Income from:</b>			
Donations and legacies	3	270,000	270,000
<b>Total income</b>		<u>270,000</u>	<u>270,000</u>
<b>Expenditure on:</b>			
Charitable activities	4	1,440	1,440
<b>Total expenditure</b>		<u>1,440</u>	<u>1,440</u>
<b>Net movement in funds</b>		<u>268,560</u>	<u>268,560</u>
<b>Reconciliation of funds:</b>			
Net movement in funds		268,560	268,560
<b>Total funds carried forward</b>		<u>268,560</u>	<u>268,560</u>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 8 to 12 form part of these financial statements.

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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BALANCE SHEET  
AS AT 31 DECEMBER 2020

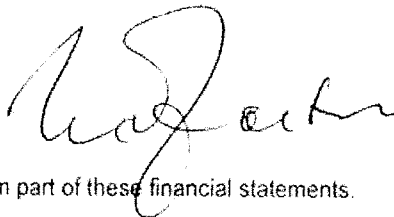
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	Note	2020 £
Fixed assets		
Current assets		
Cash at bank and in hand		270,000
		<u>270,000</u>
Creditors: amounts falling due within one year	8	(1,440)
Net current assets		<u>268,560</u>
Total assets less current liabilities		<u>268,560</u>
Net assets excluding pension asset		<u>268,560</u>
Total net assets		<u><u>268,560</u></u>
Charity funds		
Restricted funds	9	-
Unrestricted funds	9	268,560
Total funds		<u><u>268,560</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M C Foster  
Chair

Date: 20.10.21



The notes on pages 8 to 12 form part of these financial statements.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

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#### 1. General information

White House Farm Arboretum Foundation is a Charity Incorporated Organisation - Foundation registered by the Charity Commission in England and Wales and governed by the Charity's constitution dated 1 July 2019.

The registered address is given on the administrative details page of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the Charity, and rounded to the nearest pound.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

White House Farm Arboretum Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The Trustees have considered the Charity's financial position, in particular the potential implications of the COVID-19 pandemic.

Whilst the eventual financial impact of the pandemic on the Charity, and on the overall economy, remains uncertain, given the high level of unrestricted funds available, the Trustees have a reasonable expectation that the Charity will be able to continue to operate for the foreseeable future.

The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

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## WHITE HOUSE FARM ARBORETUM FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
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3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	270,000	270,000

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Direct costs	1,440	1,440

5. Analysis of expenditure by activities

	Support costs 2020 £	Total funds 2020 £
Direct costs	1,440	1,440

Analysis of support costs

	Activities 2020 £	Total funds 2020 £
Governance costs	1,440	1,440

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6. Independent examiner's remuneration

	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	720
Fees payable to the Charity's independent examiner in respect of: Accounts preparation services	<u>720</u>

7. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2020, no Trustee expenses have been incurred.

8. Creditors: Amounts falling due within one year

	2020 £
Accruals and deferred income	<u>1,440</u>

9. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>			
General Funds - all funds	<u>270,000</u>	<u>(1,440)</u>	<u>268,560</u>

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WHITE HOUSE FARM ARBORETUM FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
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10. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	270,000	270,000
Creditors due within one year	(1,440)	(1,440)
<b>Total</b>	<u>268,560</u>	<u>268,560</u>

11. Related party transactions

During the period the Chair and Trustee M C Foster donated to the Charity an amount of £270,000, no conditions were attached to this donation.

The arboretum and botanic gardens are leased from the Trustee M C Foster rent free.